



INTERNATIONAL MONETARY FUND

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Press Release: IMF to Close Resident Representative's Office in Nicaragua

March 30, 2016

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March 30, 2016

The International Monetary Fund will close its resident representative office in Managua which has been headed by Mr. Juan Zalduendo effective August 1, 2016. This decision reflects Nicaragua's success in maintaining macroeconomic stability and growth since the conclusion of the Enhanced Credit Facility supported program in 2011. The Managua post has been maintained with IMF and local staff since 1995, including during various financial assistance programs.

The Fund is committed to maintaining the close cooperation and open dialogue that has characterized its relations with Nicaragua over the past two decades and will continue providing high quality policy advice and technical assistance through regular IMF staff visits. The Fund would like to express its appreciation to the Nicaraguan people for their warm hospitality over the years.

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