

**Cuadro #10**  
**Mercado cambiario y flujos de recursos externos**

al 04 de octubre de 2017

| Mes y año            | Tipos de cambio 1/ |                    |                | Brechas cambiarias 2/ |             |               | Transacciones del mercado de cambios 3/ |                  |                         | Recursos externos 3/ |              |                   |                |
|----------------------|--------------------|--------------------|----------------|-----------------------|-------------|---------------|-----------------------------------------|------------------|-------------------------|----------------------|--------------|-------------------|----------------|
|                      | Oficial            | Mercado de cambios |                | Compras               | Ventas      | Promedio      | Con el público                          |                  | Ventas netas<br>del BCN | Líquidos             |              | Servicio de deuda |                |
|                      |                    | Compra             | Venta          |                       |             |               | Compras                                 | Ventas           |                         | BCN                  | Gobierno     | BCN               | Gobierno       |
| <b>2004</b>          | <b>16.3291</b>     | <b>16.1613</b>     | <b>16.2114</b> | <b>(0.07)</b>         | <b>0.43</b> | <b>0.18</b>   | <b>2,713.8</b>                          | <b>(2,681.4)</b> | <b>208.7</b>            | <b>41.2</b>          | <b>90.0</b>  | <b>(18.6)</b>     | <b>(35.7)</b>  |
| <b>2005</b>          | <b>17.1455</b>     | <b>17.1388</b>     | <b>17.2316</b> | <b>0.09</b>           | <b>0.69</b> | <b>0.39</b>   | <b>2,914.4</b>                          | <b>(2,925.2)</b> | <b>152.9</b>            | <b>0.0</b>           | <b>36.2</b>  | <b>(22.5)</b>     | <b>(48.3)</b>  |
| <b>2006</b>          | <b>18.0028</b>     | <b>17.9974</b>     | <b>18.1303</b> | <b>0.15</b>           | <b>0.72</b> | <b>0.44</b>   | <b>2,935.5</b>                          | <b>(3,073.6)</b> | <b>208.0</b>            | <b>61.8</b>          | <b>130.3</b> | <b>(26.5)</b>     | <b>(66.1)</b>  |
| <b>2007</b>          | <b>18.9030</b>     | <b>18.8611</b>     | <b>18.9924</b> | <b>(0.16)</b>         | <b>0.36</b> | <b>0.10</b>   | <b>3,405.4</b>                          | <b>(3,415.0)</b> | <b>89.2</b>             | <b>18.6</b>          | <b>109.2</b> | <b>(27.6)</b>     | <b>(56.0)</b>  |
| <b>2008</b>          | <b>19.8481</b>     | <b>19.6134</b>     | <b>20.1357</b> | <b>(0.14)</b>         | <b>0.70</b> | <b>0.28</b>   | <b>3,891.8</b>                          | <b>(4,073.0)</b> | <b>210.3</b>            | <b>28.9</b>          | <b>30.3</b>  | <b>(26.1)</b>     | <b>(59.8)</b>  |
| <b>2009</b>          | <b>20.8405</b>     | <b>20.7868</b>     | <b>21.0430</b> | <b>(0.00)</b>         | <b>0.65</b> | <b>0.32</b>   | <b>3,507.2</b>                          | <b>(3,632.7)</b> | <b>141.7</b>            | <b>38.0</b>          | <b>94.3</b>  | <b>(26.0)</b>     | <b>(64.9)</b>  |
| <b>2010</b>          | <b>21.8825</b>     | <b>21.8663</b>     | <b>22.0130</b> | <b>0.15</b>           | <b>0.73</b> | <b>0.44</b>   | <b>3,895.5</b>                          | <b>(4,024.3)</b> | <b>76.0</b>             | <b>19.6</b>          | <b>65.7</b>  | <b>(23.1)</b>     | <b>(65.5)</b>  |
| <b>2011</b>          | <b>22.9767</b>     | <b>22.9115</b>     | <b>23.1436</b> | <b>(0.02)</b>         | <b>0.60</b> | <b>0.29</b>   | <b>4,600.7</b>                          | <b>(4,702.6)</b> | <b>60.1</b>             | <b>9.0</b>           | <b>2.1</b>   | <b>(23.7)</b>     | <b>(68.2)</b>  |
| <b>2012</b>          | <b>24.1255</b>     | <b>23.9116</b>     | <b>24.3350</b> | <b>(0.13)</b>         | <b>0.57</b> | <b>0.22</b>   | <b>4,956.7</b>                          | <b>(5,056.0)</b> | <b>60.5</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(25.9)</b>     | <b>(66.5)</b>  |
| <b>2013</b>          | <b>25.3318</b>     | <b>25.2818</b>     | <b>25.4605</b> | <b>0.12</b>           | <b>0.79</b> | <b>0.46</b>   | <b>5,162.2</b>                          | <b>(5,242.4)</b> | <b>139.1</b>            | <b>0.0</b>           | <b>1.1</b>   | <b>(29.8)</b>     | <b>(72.6)</b>  |
| <b>2014</b>          | <b>26.5984</b>     | <b>26.5596</b>     | <b>26.7062</b> | <b>(0.20)</b>         | <b>0.39</b> | <b>0.09</b>   | <b>5,399.2</b>                          | <b>(5,506.8)</b> | <b>75.8</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(36.3)</b>     | <b>(90.9)</b>  |
| <b>2015</b>          |                    |                    |                | <b>(0.01)</b>         | <b>0.64</b> | <b>0.31</b>   | <b>5,680.7</b>                          | <b>(5,773.0)</b> | <b>2.7</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(45.1)</b>     | <b>(105.9)</b> |
| <b>Enero</b>         | <b>26.7088</b>     | <b>26.6644</b>     | <b>26.8562</b> | <b>(0.01)</b>         | <b>0.57</b> | <b>0.28</b>   | <b>541.8</b>                            | <b>(500.5)</b>   | <b>(11.5)</b>           | <b>0.0</b>           | <b>0.0</b>   | <b>(2.1)</b>      | <b>(6.0)</b>   |
| <b>Febrero</b>       | <b>26.8090</b>     | <b>26.7448</b>     | <b>26.9293</b> | <b>(0.11)</b>         | <b>0.46</b> | <b>0.17</b>   | <b>463.8</b>                            | <b>(488.8)</b>   | <b>0.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(0.0)</b>      | <b>(6.3)</b>   |
| <b>Marzo</b>         | <b>26.9203</b>     | <b>26.8293</b>     | <b>26.9793</b> | <b>(0.23)</b>         | <b>0.35</b> | <b>0.06</b>   | <b>549.0</b>                            | <b>(466.7)</b>   | <b>(1.0)</b>            | <b>0.0</b>           | <b>0.0</b>   | <b>(6.8)</b>      | <b>(10.3)</b>  |
| <b>Abril</b>         | <b>27.0285</b>     | <b>26.9440</b>     | <b>27.0918</b> | <b>(0.33)</b>         | <b>0.23</b> | <b>(0.05)</b> | <b>427.4</b>                            | <b>(416.8)</b>   | <b>(28.2)</b>           | <b>0.0</b>           | <b>0.0</b>   | <b>(1.7)</b>      | <b>(7.7)</b>   |
| <b>Mayo</b>          | <b>27.1407</b>     | <b>27.0626</b>     | <b>27.2497</b> | <b>(0.23)</b>         | <b>0.34</b> | <b>0.05</b>   | <b>446.5</b>                            | <b>(467.4)</b>   | <b>0.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(4.4)</b>      | <b>(6.8)</b>   |
| <b>Junio</b>         | <b>27.2497</b>     | <b>27.2135</b>     | <b>27.4060</b> | <b>(0.13)</b>         | <b>0.43</b> | <b>0.15</b>   | <b>428.2</b>                            | <b>(502.2)</b>   | <b>(5.0)</b>            | <b>0.0</b>           | <b>0.0</b>   | <b>(7.9)</b>      | <b>(14.0)</b>  |
| <b>Julio</b>         | <b>27.3629</b>     | <b>27.4625</b>     | <b>27.6480</b> | <b>0.20</b>           | <b>0.93</b> | <b>0.57</b>   | <b>474.3</b>                            | <b>(493.9)</b>   | <b>40.5</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(2.0)</b>      | <b>(6.1)</b>   |
| <b>Agosto</b>        | <b>27.4765</b>     | <b>27.4760</b>     | <b>27.6623</b> | <b>0.19</b>           | <b>0.87</b> | <b>0.53</b>   | <b>464.3</b>                            | <b>(462.2)</b>   | <b>(6.0)</b>            | <b>0.0</b>           | <b>0.0</b>   | <b>(0.1)</b>      | <b>(8.2)</b>   |
| <b>Septiembre</b>    | <b>27.5869</b>     | <b>27.6398</b>     | <b>27.8390</b> | <b>0.07</b>           | <b>0.79</b> | <b>0.43</b>   | <b>418.3</b>                            | <b>(463.2)</b>   | <b>(15.0)</b>           | <b>0.0</b>           | <b>0.0</b>   | <b>(6.8)</b>      | <b>(10.3)</b>  |
| <b>Octubre</b>       | <b>27.7015</b>     | <b>27.7473</b>     | <b>27.9863</b> | <b>0.25</b>           | <b>0.95</b> | <b>0.60</b>   | <b>469.1</b>                            | <b>(482.8)</b>   | <b>29.5</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(1.7)</b>      | <b>(7.8)</b>   |
| <b>Noviembre</b>     | <b>27.8128</b>     | <b>27.8631</b>     | <b>28.0774</b> | <b>0.14</b>           | <b>0.84</b> | <b>0.49</b>   | <b>473.2</b>                            | <b>(465.2)</b>   | <b>13.5</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(3.3)</b>      | <b>(8.5)</b>   |
| <b>Diciembre</b>     | <b>27.9283</b>     | <b>27.9484</b>     | <b>28.1754</b> | <b>0.01</b>           | <b>0.95</b> | <b>0.48</b>   | <b>524.8</b>                            | <b>(563.4)</b>   | <b>(14.1)</b>           | <b>0.0</b>           | <b>0.0</b>   | <b>(8.3)</b>      | <b>(13.9)</b>  |
| <b>2016</b>          |                    |                    |                | <b>0.16</b>           | <b>0.83</b> | <b>0.49</b>   | <b>5,796.6</b>                          | <b>(6,288.9)</b> | <b>323.8</b>            | <b>0.3</b>           | <b>0.0</b>   | <b>(48.3)</b>     | <b>(135.4)</b> |
| <b>Enero</b>         | <b>28.0439</b>     | <b>28.0784</b>     | <b>28.3335</b> | <b>0.27</b>           | <b>1.04</b> | <b>0.65</b>   | <b>461.2</b>                            | <b>(555.9)</b>   | <b>84.4</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(2.0)</b>      | <b>(6.5)</b>   |
| <b>Febrero</b>       | <b>28.1526</b>     | <b>28.2347</b>     | <b>28.4452</b> | <b>0.36</b>           | <b>1.07</b> | <b>0.71</b>   | <b>444.9</b>                            | <b>(533.7)</b>   | <b>91.6</b>             | <b>0.2</b>           | <b>0.0</b>   | <b>(0.1)</b>      | <b>(9.9)</b>   |
| <b>Marzo</b>         | <b>28.2691</b>     | <b>28.2198</b>     | <b>28.3867</b> | <b>0.14</b>           | <b>0.81</b> | <b>0.48</b>   | <b>504.8</b>                            | <b>(490.5)</b>   | <b>37.3</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(6.8)</b>      | <b>(10.9)</b>  |
| <b>Abril</b>         | <b>28.3824</b>     | <b>28.2939</b>     | <b>28.5123</b> | <b>(0.19)</b>         | <b>0.43</b> | <b>0.12</b>   | <b>467.9</b>                            | <b>(491.5)</b>   | <b>(43.5)</b>           | <b>0.0</b>           | <b>0.0</b>   | <b>(1.7)</b>      | <b>(10.2)</b>  |
| <b>Mayo</b>          | <b>28.4999</b>     | <b>28.4820</b>     | <b>28.6501</b> | <b>(0.07)</b>         | <b>0.57</b> | <b>0.25</b>   | <b>475.8</b>                            | <b>(532.1)</b>   | <b>(21.0)</b>           | <b>0.0</b>           | <b>0.0</b>   | <b>(3.4)</b>      | <b>(8.8)</b>   |
| <b>Junio</b>         | <b>28.6142</b>     | <b>28.6217</b>     | <b>28.8355</b> | <b>(0.07)</b>         | <b>0.58</b> | <b>0.25</b>   | <b>460.2</b>                            | <b>(531.3)</b>   | <b>0.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(10.7)</b>     | <b>(16.2)</b>  |
| <b>Julio</b>         | <b>28.7326</b>     | <b>28.7549</b>     | <b>29.0121</b> | <b>0.17</b>           | <b>0.92</b> | <b>0.54</b>   | <b>472.4</b>                            | <b>(511.3)</b>   | <b>36.0</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(0.0)</b>      | <b>(11.6)</b>  |
| <b>Agosto</b>        | <b>28.8516</b>     | <b>28.9184</b>     | <b>29.1100</b> | <b>0.24</b>           | <b>0.94</b> | <b>0.59</b>   | <b>467.4</b>                            | <b>(519.2)</b>   | <b>30.5</b>             | <b>0.1</b>           | <b>0.0</b>   | <b>(0.0)</b>      | <b>(12.6)</b>  |
| <b>Septiembre</b>    | <b>28.9672</b>     | <b>29.0619</b>     | <b>29.2486</b> | <b>0.32</b>           | <b>0.98</b> | <b>0.65</b>   | <b>463.4</b>                            | <b>(488.6)</b>   | <b>35.7</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(6.8)</b>      | <b>(12.5)</b>  |
| <b>Octubre</b>       | <b>29.0872</b>     | <b>29.1615</b>     | <b>29.3269</b> | <b>0.30</b>           | <b>0.93</b> | <b>0.61</b>   | <b>479.7</b>                            | <b>(495.6)</b>   | <b>23.5</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(2.5)</b>      | <b>(10.4)</b>  |
| <b>Noviembre</b>     | <b>29.2038</b>     | <b>29.2208</b>     | <b>29.4007</b> | <b>0.23</b>           | <b>0.86</b> | <b>0.54</b>   | <b>520.6</b>                            | <b>(531.5)</b>   | <b>14.5</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(3.2)</b>      | <b>(9.2)</b>   |
| <b>Diciembre</b>     | <b>29.3247</b>     | <b>29.2933</b>     | <b>29.5318</b> | <b>0.17</b>           | <b>0.90</b> | <b>0.54</b>   | <b>578.3</b>                            | <b>(607.8)</b>   | <b>34.8</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(11.2)</b>     | <b>(16.5)</b>  |
| <b>2017</b>          |                    |                    |                | <b>0.12</b>           | <b>0.78</b> | <b>0.45</b>   | <b>4,438.4</b>                          | <b>(4,449.8)</b> | <b>23.3</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(28.7)</b>     | <b>(122.3)</b> |
| <b>Enero</b>         | <b>29.4465</b>     | <b>29.5150</b>     | <b>29.6878</b> | <b>0.26</b>           | <b>0.93</b> | <b>0.59</b>   | <b>540.6</b>                            | <b>(551.0)</b>   | <b>3.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(0.1)</b>      | <b>(12.6)</b>  |
| <b>Febrero</b>       | <b>29.5569</b>     | <b>29.6128</b>     | <b>29.8035</b> | <b>0.25</b>           | <b>0.90</b> | <b>0.57</b>   | <b>478.6</b>                            | <b>(514.0)</b>   | <b>9.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(1.7)</b>      | <b>(14.0)</b>  |
| <b>Marzo</b>         | <b>29.6796</b>     | <b>29.6493</b>     | <b>29.8164</b> | <b>0.08</b>           | <b>0.69</b> | <b>0.39</b>   | <b>586.7</b>                            | <b>(531.9)</b>   | <b>0.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(4.7)</b>      | <b>(12.7)</b>  |
| <b>Abril</b>         | <b>29.7989</b>     | <b>29.7063</b>     | <b>29.9515</b> | <b>(0.33)</b>         | <b>0.45</b> | <b>0.06</b>   | <b>450.9</b>                            | <b>(467.5)</b>   | <b>(42.0)</b>           | <b>0.0</b>           | <b>0.0</b>   | <b>(3.1)</b>      | <b>(10.4)</b>  |
| <b>Mayo</b>          | <b>29.9226</b>     | <b>29.9683</b>     | <b>30.1622</b> | <b>0.02</b>           | <b>0.64</b> | <b>0.33</b>   | <b>500.5</b>                            | <b>(543.0)</b>   | <b>0.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(3.3)</b>      | <b>(9.8)</b>   |
| <b>Junio</b>         | <b>30.0428</b>     | <b>30.0936</b>     | <b>30.3234</b> | <b>0.20</b>           | <b>0.89</b> | <b>0.54</b>   | <b>533.8</b>                            | <b>(536.6)</b>   | <b>3.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(10.4)</b>     | <b>(21.4)</b>  |
| <b>Julio</b>         | <b>30.1676</b>     | <b>30.1933</b>     | <b>30.4197</b> | <b>0.15</b>           | <b>0.83</b> | <b>0.49</b>   | <b>487.7</b>                            | <b>(467.4)</b>   | <b>6.9</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>(0.1)</b>      | <b>(12.6)</b>  |
| <b>Agosto 4/</b>     | <b>30.2929</b>     | <b>30.3100</b>     | <b>30.5853</b> | <b>0.11</b>           | <b>0.86</b> | <b>0.49</b>   | <b>495.5</b>                            | <b>(506.0)</b>   | <b>20.8</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(0.5)</b>      | <b>(16.3)</b>  |
| <b>Septiembre 4/</b> | <b>30.4146</b>     | <b>30.4242</b>     | <b>30.7253</b> | <b>0.16</b>           | <b>0.94</b> | <b>0.55</b>   | <b>356.8</b>                            | <b>(341.4)</b>   | <b>20.7</b>             | <b>0.0</b>           | <b>0.0</b>   | <b>(4.8)</b>      | <b>(12.5)</b>  |
| <b>Octubre 4/</b>    |                    |                    |                | <b>0.27</b>           | <b>0.71</b> | <b>0.49</b>   | <b>7.4</b>                              | <b>8.9</b>       | <b>2.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>0.0</b>        | <b>(0.0)</b>   |
| <b>02</b>            | <b>30.4227</b>     | <b>30.5042</b>     | <b>30.7223</b> | <b>0.27</b>           | <b>0.71</b> | <b>0.49</b>   | <b>7.4</b>                              | <b>8.9</b>       | <b>0.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>0.0</b>        | <b>(0.0)</b>   |
| <b>03</b>            | <b>30.4268</b>     | <b>n.d.</b>        | <b>n.d.</b>    | <b>n.d.</b>           | <b>n.d.</b> | <b>n.d.</b>   | <b>n.d.</b>                             | <b>n.d.</b>      | <b>0.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>0.0</b>        | <b>0.0</b>     |
| <b>04</b>            | <b>30.4308</b>     | <b>n.d.</b>        | <b>n.d.</b>    | <b>n.d.</b>           | <b>n.d.</b> | <b>n.d.</b>   | <b>n.d.</b>                             | <b>n.d.</b>      | <b>2.0</b>              | <b>0.0</b>           | <b>0.0</b>   | <b>0.0</b>        | <b>(0.0)</b>   |

1/: Fin de período, unidades de moneda nacional por dólar de EE.UU.

2/: Promedio en porcentaje, calculada respecto al mercado de cambios.

3/: Flujo en millones de dólares.

4/: La información del mercado de cambios es oficial hasta el 31 de julio 2017 y preliminar hasta la última fecha.

Fuente: Banco Central de Nicaragua.