

## Cuadro #10

## Mercado cambiario y flujos de recursos externos

(saldo en millones de dólares) al 27 de octubre de 2010

| Mes y año  | Tipos de cambio |                    |         | Brechas cambiarias 2/ |        |          | Transacciones del mercado de cambios 3/ |           |                      | Recursos externos 3/ |          |                           |          |
|------------|-----------------|--------------------|---------|-----------------------|--------|----------|-----------------------------------------|-----------|----------------------|----------------------|----------|---------------------------|----------|
|            | Oficial         | Mercado de cambios |         | Compras               | Ventas | Promedio | Con el público                          |           | Ventas netas del BCN | Líquidos             |          | Servicio de deuda externa |          |
|            |                 | Compra             | Venta   |                       |        |          | Compras                                 | Ventas    |                      | BCN                  | Gobierno | BCN                       | Gobierno |
| 2004       | 16.3291         | 16.1613            | 16.2114 | (0.07)                | 0.43   | 0.18     | 2,713.8                                 | (2,681.4) | 208.7                | 41.2                 | 90.0     | (18.6)                    | (35.7)   |
| 2005       | 17.1455         | 17.1388            | 17.2316 | 0.09                  | 0.69   | 0.39     | 2,914.4                                 | (2,925.2) | 152.9                | 0.0                  | 36.2     | (22.5)                    | (48.3)   |
| 2006       | 18.0028         | 17.9974            | 18.1303 | 0.15                  | 0.72   | 0.44     | 2,935.5                                 | (3,073.6) | 208.0                | 61.8                 | 130.3    | (26.5)                    | (66.1)   |
| 2007       | 18.9030         | 18.8611            | 18.9924 | (0.16)                | 0.36   | 0.10     | 3,405.4                                 | (3,415.0) | 89.2                 | 18.6                 | 109.2    | (27.6)                    | (56.0)   |
| 2008       |                 |                    |         | (0.14)                | 0.70   | 0.28     | 3,891.8                                 | (4,073.0) | 210.3                | 28.9                 | 30.3     | (26.1)                    | (59.8)   |
| Enero      | 18.9812         | 18.9650            | 19.1494 | (0.22)                | 0.78   | 0.28     | 345.0                                   | (342.7)   | 41.0                 | 0.0                  | 4.8      | (1.1)                     | (1.6)    |
| Febrero    | 19.0548         | 19.0344            | 19.1987 | (0.14)                | 0.84   | 0.35     | 339.6                                   | (347.6)   | 47.4                 | 0.0                  | 0.1      | (1.5)                     | (2.2)    |
| Marzo      | 19.1337         | 19.1015            | 19.2215 | (0.17)                | 0.59   | 0.21     | 307.9                                   | (286.6)   | (13.8)               | 0.0                  | 0.2      | (3.3)                     | (10.7)   |
| Abril      | 19.2103         | 19.1521            | 19.2701 | (0.26)                | 0.37   | 0.05     | 320.3                                   | (355.8)   | (27.0)               | 0.0                  | 0.0      | (0.5)                     | (2.9)    |
| Mayo       | 19.2899         | 19.2540            | 19.4491 | (0.21)                | 0.65   | 0.22     | 334.4                                   | (349.2)   | 13.0                 | 0.0                  | 0.0      | 0.0                       | (4.4)    |
| Junio      | 19.3672         | 19.3184            | 19.4920 | (0.16)                | 0.72   | 0.28     | 307.4                                   | (330.4)   | 14.0                 | 0.0                  | 0.1      | (7.1)                     | (6.5)    |
| Julio      | 19.4474         | 19.4114            | 19.5865 | (0.19)                | 0.72   | 0.27     | 328.9                                   | (366.3)   | 2.0                  | 0.0                  | 0.0      | (1.2)                     | (3.3)    |
| Agosto     | 19.5279         | 19.5084            | 19.6896 | (0.07)                | 0.88   | 0.41     | 319.3                                   | (331.3)   | 26.8                 | 0.0                  | 0.1      | (1.1)                     | (2.2)    |
| Septiembre | 19.6062         | 19.5729            | 19.7147 | (0.07)                | 0.83   | 0.38     | 302.4                                   | (332.5)   | 15.8                 | 28.9                 | 0.2      | (3.3)                     | (14.4)   |
| Octubre    | 19.6874         | 19.6267            | 19.8391 | (0.03)                | 0.84   | 0.40     | 330.0                                   | (350.1)   | 33.0                 | 0.0                  | 3.2      | (0.6)                     | (2.4)    |
| Noviembre  | 19.7663         | 19.7406            | 19.9014 | (0.01)                | 0.84   | 0.42     | 292.4                                   | (294.4)   | 33.5                 | 0.0                  | 20.6     | (0.0)                     | (4.3)    |
| Diciembre  | 19.8481         | 19.6134            | 20.1357 | (0.14)                | 0.32   | 0.09     | 364.1                                   | (386.0)   | 24.5                 | 0.0                  | 1.0      | (6.4)                     | (4.7)    |
| 2009       |                 |                    |         | (0.00)                | 0.65   | 0.32     | 3,507.2                                 | (3,632.7) | 141.7                | 0.0                  | 53.8     | (26.0)                    | (64.8)   |
| Enero      | 19.9305         | 19.9459            | 20.1314 | 0.08                  | 0.93   | 0.50     | 295.4                                   | (342.0)   | 74.0                 | 0.0                  | 0.1      | (1.2)                     | (3.0)    |
| Febrero    | 20.0053         | 20.0013            | 20.1944 | 0.14                  | 0.95   | 0.54     | 278.2                                   | (345.2)   | 48.6                 | 0.0                  | 38.5     | (1.1)                     | (2.3)    |
| Marzo      | 20.0883         | 20.0347            | 20.1460 | (0.10)                | 0.58   | 0.24     | 308.2                                   | (285.7)   | (3.0)                | 0.0                  | 0.4      | (3.3)                     | (10.5)   |
| Abril      | 20.1690         | 20.1201            | 20.2454 | (0.28)                | 0.32   | 0.02     | 290.7                                   | (309.9)   | (39.0)               | 0.0                  | 0.0      | (0.6)                     | (3.3)    |
| Mayo       | 20.2528         | 20.1862            | 20.3184 | (0.26)                | 0.38   | 0.06     | 273.6                                   | (289.9)   | 2.0                  | 0.0                  | 0.0      | (0.0)                     | (3.7)    |
| Junio      | 20.3342         | 20.2925            | 20.3838 | (0.14)                | 0.32   | 0.09     | 322.8                                   | (306.9)   | 26.5                 | 0.0                  | 0.0      | (7.8)                     | (7.4)    |
| Julio      | 20.4186         | 20.4171            | 20.5863 | (0.04)                | 0.43   | 0.20     | 294.9                                   | (312.1)   | (8.0)                | 0.0                  | 0.0      | (1.2)                     | (3.7)    |
| Agosto     | 20.5034         | 20.5397            | 20.7029 | 0.14                  | 1.01   | 0.57     | 265.8                                   | (271.2)   | 33.2                 | 0.0                  | 0.0      | (1.1)                     | (1.0)    |
| Septiembre | 20.5858         | 20.6125            | 20.7620 | 0.15                  | 0.89   | 0.52     | 275.0                                   | (272.1)   | 4.0                  | 0.0                  | 0.0      | (3.3)                     | (16.7)   |
| Octubre    | 20.6713         | 20.6299            | 20.7963 | 0.11                  | 0.78   | 0.44     | 306.5                                   | (295.1)   | 3.0                  | 0.0                  | 14.9     | (0.6)                     | (2.5)    |
| Noviembre  | 20.7543         | 20.7453            | 20.8330 | 0.04                  | 0.63   | 0.33     | 278.0                                   | (282.0)   | (3.1)                | 0.0                  | 0.0      | (0.0)                     | (4.7)    |
| Diciembre  | 20.8405         | 20.7868            | 21.0430 | 0.11                  | 0.64   | 0.38     | 318.1                                   | (320.5)   | 3.5                  | 0.0                  | 0.0      | (5.8)                     | (5.9)    |
| 2010       |                 |                    |         | 0.20                  | 0.78   | 0.49     | 2,971.6                                 | (3,131.4) | 92.0                 | 0.0                  | 20.8     | (17.7)                    | (55.4)   |
| Enero      | 20.9270         | 20.9600            | 21.1196 | 0.14                  | 0.75   | 0.44     | 301.2                                   | (318.1)   | 21.0                 | 0.0                  | 0.0      | (1.2)                     | (2.2)    |
| Febrero    | 21.0055         | 21.0551            | 21.2104 | 0.33                  | 0.90   | 0.61     | 302.2                                   | (367.9)   | 29.5                 | 0.0                  | 0.1      | (1.1)                     | (2.6)    |
| Marzo      | 21.0927         | 21.1190            | 21.2488 | 0.30                  | 0.86   | 0.58     | 352.5                                   | (381.8)   | (10.0)               | 0.0                  | 0.2      | (3.3)                     | (9.1)    |
| Abril      | 21.1775         | 21.2116            | 21.3052 | 0.19                  | 0.66   | 0.43     | 278.8                                   | (287.8)   | 0.0                  | 0.0                  | 0.0      | (0.6)                     | (3.4)    |
| Mayo       | 21.2654         | 21.2871            | 21.4161 | 0.13                  | 0.69   | 0.41     | 296.4                                   | (310.5)   | 0.0                  | 0.0                  | 0.0      | (0.0)                     | (4.6)    |
| Junio      | 21.3509         | 21.3673            | 21.4846 | 0.13                  | 0.71   | 0.42     | 290.9                                   | (314.8)   | (5.0)                | 0.0                  | 0.0      | (5.3)                     | (7.4)    |
| Julio      | 21.4395         | 21.4906            | 21.6343 | 0.12                  | 0.67   | 0.39     | 318.1                                   | (320.5)   | 14.0                 | 0.0                  | 10.0     | (1.2)                     | (2.6)    |
| Agosto     | 21.5286         | 21.5682            | 21.6752 | 0.20                  | 0.81   | 0.50     | 329.4                                   | (318.4)   | 10.0                 | 0.0                  | 0.0      | (1.1)                     | (3.3)    |
| Septiembre | 21.6151         | 21.6883            | 21.8266 | 0.20                  | 0.78   | 0.49     | 268.5                                   | (284.2)   | 13.0                 | 0.0                  | 10.4     | (3.3)                     | (17.7)   |
| Octubre 4/ |                 |                    |         | 0.29                  | 0.97   | 0.63     | 233.5                                   | (227.3)   | 19.5                 | 0.0                  | 0.0      | (0.6)                     | (2.5)    |
| 01         | 21.6180         | 21.6840            | 21.8383 | 0.31                  | 1.02   | 0.66     | 16.0                                    | (15.2)    | 5.0                  | 0.0                  | 0.0      | (0.0)                     | 0.0      |
| 02         | 21.6209         | 21.6583            | 21.8547 | 0.17                  | 1.08   | 0.63     | 5.3                                     | (2.6)     | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 04         | 21.6266         | 21.6719            | 21.8395 | 0.21                  | 0.98   | 0.60     | 11.6                                    | (8.4)     | 0.0                  | 0.0                  | 0.0      | 0.0                       | (0.0)    |
| 05         | 21.6295         | 21.7046            | 21.8443 | 0.35                  | 0.99   | 0.67     | 9.3                                     | (13.1)    | 5.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 06         | 21.6324         | 21.6907            | 21.8441 | 0.27                  | 0.98   | 0.62     | 9.1                                     | (13.2)    | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 07         | 21.6353         | 21.7100            | 21.8495 | 0.35                  | 0.99   | 0.67     | 11.6                                    | (11.6)    | 5.0                  | 0.0                  | 0.0      | 0.0                       | (0.9)    |
| 08         | 21.6382         | 21.7035            | 21.8590 | 0.30                  | 1.02   | 0.66     | 12.4                                    | (16.3)    | 0.0                  | 0.0                  | 0.0      | 0.0                       | (0.1)    |
| 09         | 21.6382         | 21.6917            | 21.8585 | 0.25                  | 1.02   | 0.63     | 5.2                                     | (2.9)     | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 11         | 21.6469         | 21.7235            | 21.8568 | 0.35                  | 0.97   | 0.66     | 15.4                                    | (10.5)    | 0.0                  | 0.0                  | 0.0      | 0.0                       | (0.0)    |
| 12         | 21.6498         | 21.7269            | 21.8576 | 0.36                  | 0.96   | 0.66     | 9.7                                     | (10.9)    | 2.5                  | 0.0                  | 0.0      | 0.0                       | (0.1)    |
| 13         | 21.6527         | 21.7194            | 21.8632 | 0.31                  | 0.97   | 0.64     | 12.5                                    | (12.1)    | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 14         | 21.6556         | 21.7110            | 21.8615 | 0.26                  | 0.95   | 0.60     | 16.9                                    | (17.5)    | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 15         | 21.6585         | 21.7243            | 21.8674 | 0.30                  | 0.96   | 0.63     | 17.6                                    | (15.9)    | 2.0                  | 0.0                  | 0.0      | 0.0                       | (0.3)    |
| 16         | 21.6614         | 21.7357            | 21.8814 | 0.34                  | 1.02   | 0.68     | 10.0                                    | (5.8)     | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 18         | 21.6700         | 21.7289            | 21.8779 | 0.27                  | 0.96   | 0.62     | 15.9                                    | (11.9)    | 0.0                  | 0.0                  | 0.0      | (0.5)                     | (0.1)    |
| 19         | 21.6671         | 21.7400            | 21.8803 | 0.34                  | 0.98   | 0.66     | 14.6                                    | (12.4)    | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 20         | 21.6729         | 21.7344            | 21.8739 | 0.28                  | 0.93   | 0.61     | 10.7                                    | (15.7)    | 0.0                  | 0.0                  | 0.0      | 0.0                       | (0.2)    |
| 21         | 21.6758         | 21.7457            | 21.8669 | 0.32                  | 0.88   | 0.60     | 11.0                                    | (16.1)    | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 22         | 21.6787         | 21.7443            | 21.8813 | 0.30                  | 0.93   | 0.62     | 12.8                                    | (11.8)    | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 23         | 21.6816         | 21.7231            | 21.8862 | 0.19                  | 0.94   | 0.57     | 6.0                                     | (3.4)     | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 25         | 21.6874         | 21.7517            | 21.8771 | 0.30                  | 0.87   | 0.59     | n.d.                                    | n.d.      | 0.0                  | 0.0                  | 0.0      | 0.0                       | (0.8)    |
| 26         | 21.6903         | n.d.               | n.d.    | n.d.                  | n.d.   | n.d.     | n.d.                                    | n.d.      | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 27         | 21.6932         | n.d.               | n.d.    | n.d.                  | n.d.   | n.d.     | n.d.                                    | n.d.      | 0.0                  | 0.0                  | 0.0      | 0.0                       | 0.0      |

1/: Fin de período, unidades de moneda nacional por dólar de EE.UU.

2/: Promedio en porcentaje, calculada respecto al mercado de cambios.

3/: Flujo en millones de dólares.

4/: La información del mercado de cambios es oficial hasta el 21 de octubre de 2010 y preliminar hasta la última fecha.

Fuente: Departamento de Programación Monetaria