

**Cuadro #10**  
**Mercado cambiario y flujos de recursos externos**

(saldo en millones de dólares) al 17 de noviembre de 2010

| Mes y año           | Tipos de cambio |                    |                | Brechas cambiarias 2/ |             |             | Transacciones del mercado de cambios 3/ |                  |                      | Recursos externos 3/ |              |                           |               |
|---------------------|-----------------|--------------------|----------------|-----------------------|-------------|-------------|-----------------------------------------|------------------|----------------------|----------------------|--------------|---------------------------|---------------|
|                     | Oficial         | Mercado de cambios |                | Compras               | Ventas      | Promedio    | Con el público                          |                  | Ventas netas del BCN | Líquidos             |              | Servicio de deuda externa |               |
|                     |                 | Compra             | Venta          |                       |             |             | Compras                                 | Ventas           |                      | BCN                  | Gobierno     | BCN                       | Gobierno      |
| <b>2004</b>         | <b>16.3291</b>  | <b>16.1613</b>     | <b>16.2114</b> | <b>(0.07)</b>         | <b>0.43</b> | <b>0.18</b> | <b>2,713.8</b>                          | <b>(2,681.4)</b> | <b>208.7</b>         | <b>41.2</b>          | <b>90.0</b>  | <b>(18.6)</b>             | <b>(35.7)</b> |
| <b>2005</b>         | <b>17.1455</b>  | <b>17.1388</b>     | <b>17.2316</b> | <b>0.09</b>           | <b>0.69</b> | <b>0.39</b> | <b>2,914.4</b>                          | <b>(2,925.2)</b> | <b>152.9</b>         | <b>0.0</b>           | <b>36.2</b>  | <b>(22.5)</b>             | <b>(48.3)</b> |
| <b>2006</b>         | <b>18.0028</b>  | <b>17.9974</b>     | <b>18.1303</b> | <b>0.15</b>           | <b>0.72</b> | <b>0.44</b> | <b>2,935.5</b>                          | <b>(3,073.6)</b> | <b>208.0</b>         | <b>61.8</b>          | <b>130.3</b> | <b>(26.5)</b>             | <b>(66.1)</b> |
| <b>2007</b>         | <b>18.9030</b>  | <b>18.8611</b>     | <b>18.9924</b> | <b>(0.16)</b>         | <b>0.36</b> | <b>0.10</b> | <b>3,405.4</b>                          | <b>(3,415.0)</b> | <b>89.2</b>          | <b>18.6</b>          | <b>109.2</b> | <b>(27.6)</b>             | <b>(56.0)</b> |
| <b>2008</b>         |                 |                    |                | <b>(0.14)</b>         | <b>0.70</b> | <b>0.28</b> | <b>3,891.8</b>                          | <b>(4,073.0)</b> | <b>210.3</b>         | <b>28.9</b>          | <b>30.3</b>  | <b>(26.1)</b>             | <b>(59.8)</b> |
| Enero               | 18.9812         | 18.9650            | 19.1494        | (0.22)                | 0.78        | 0.28        | 345.0                                   | (342.7)          | 41.0                 | 0.0                  | 4.8          | (1.1)                     | (1.6)         |
| Febrero             | 19.0548         | 19.0344            | 19.1987        | (0.14)                | 0.84        | 0.35        | 339.6                                   | (347.6)          | 47.4                 | 0.0                  | 0.1          | (1.5)                     | (2.2)         |
| Marzo               | 19.1337         | 19.1015            | 19.2215        | (0.17)                | 0.59        | 0.21        | 307.9                                   | (286.6)          | (13.8)               | 0.0                  | 0.2          | (3.3)                     | (10.7)        |
| Abril               | 19.2103         | 19.1521            | 19.2701        | (0.26)                | 0.37        | 0.05        | 320.3                                   | (355.8)          | (27.0)               | 0.0                  | 0.0          | (0.5)                     | (2.9)         |
| Mayo                | 19.2899         | 19.2540            | 19.4491        | (0.21)                | 0.65        | 0.22        | 334.4                                   | (349.2)          | 13.0                 | 0.0                  | 0.0          | 0.0                       | (4.4)         |
| Junio               | 19.3672         | 19.3184            | 19.4920        | (0.16)                | 0.72        | 0.28        | 307.4                                   | (330.4)          | 14.0                 | 0.0                  | 0.1          | (7.1)                     | (6.5)         |
| Julio               | 19.4474         | 19.4114            | 19.5865        | (0.19)                | 0.72        | 0.27        | 328.9                                   | (366.3)          | 2.0                  | 0.0                  | 0.0          | (1.2)                     | (3.3)         |
| Agosto              | 19.5279         | 19.5084            | 19.6896        | (0.07)                | 0.88        | 0.41        | 319.3                                   | (331.3)          | 26.8                 | 0.0                  | 0.1          | (1.1)                     | (2.2)         |
| Septiembre          | 19.6062         | 19.5729            | 19.7147        | (0.07)                | 0.83        | 0.38        | 302.4                                   | (332.5)          | 15.8                 | 28.9                 | 0.2          | (3.3)                     | (14.4)        |
| Octubre             | 19.6874         | 19.6267            | 19.8391        | (0.03)                | 0.84        | 0.40        | 330.0                                   | (350.1)          | 33.0                 | 0.0                  | 3.2          | (0.6)                     | (2.4)         |
| Noviembre           | 19.7663         | 19.7406            | 19.9014        | (0.01)                | 0.84        | 0.42        | 292.4                                   | (294.4)          | 33.5                 | 0.0                  | 20.6         | (0.0)                     | (4.3)         |
| Diciembre           | 19.8481         | 19.6134            | 20.1357        | (0.14)                | 0.32        | 0.09        | 364.1                                   | (386.0)          | 24.5                 | 0.0                  | 1.0          | (6.4)                     | (4.7)         |
| <b>2009</b>         |                 |                    |                | <b>(0.00)</b>         | <b>0.65</b> | <b>0.32</b> | <b>3,507.2</b>                          | <b>(3,632.7)</b> | <b>141.7</b>         | <b>0.0</b>           | <b>53.8</b>  | <b>(26.0)</b>             | <b>(64.8)</b> |
| Enero               | 19.9305         | 19.9459            | 20.1314        | 0.08                  | 0.93        | 0.50        | 295.4                                   | (342.0)          | 74.0                 | 0.0                  | 0.1          | (1.2)                     | (3.0)         |
| Febrero             | 20.0053         | 20.0013            | 20.1944        | 0.14                  | 0.95        | 0.54        | 278.2                                   | (345.2)          | 48.6                 | 0.0                  | 38.5         | (1.1)                     | (2.3)         |
| Marzo               | 20.0883         | 20.0347            | 20.1460        | (0.10)                | 0.58        | 0.24        | 308.2                                   | (285.7)          | (3.0)                | 0.0                  | 0.4          | (3.3)                     | (10.5)        |
| Abril               | 20.1690         | 20.1201            | 20.2454        | (0.28)                | 0.32        | 0.02        | 290.7                                   | (309.9)          | (39.0)               | 0.0                  | 0.0          | (0.6)                     | (3.3)         |
| Mayo                | 20.2528         | 20.1862            | 20.3184        | (0.26)                | 0.38        | 0.06        | 273.6                                   | (289.9)          | 2.0                  | 0.0                  | 0.0          | (0.0)                     | (3.7)         |
| Junio               | 20.3342         | 20.2925            | 20.3838        | (0.14)                | 0.32        | 0.09        | 322.8                                   | (306.9)          | 26.5                 | 0.0                  | 0.0          | (7.8)                     | (7.4)         |
| Julio               | 20.4186         | 20.4171            | 20.5863        | (0.04)                | 0.43        | 0.20        | 294.9                                   | (312.1)          | (8.0)                | 0.0                  | 0.0          | (1.2)                     | (3.7)         |
| Agosto              | 20.5034         | 20.5397            | 20.7029        | 0.14                  | 1.01        | 0.57        | 265.8                                   | (271.2)          | 33.2                 | 0.0                  | 0.0          | (1.1)                     | (1.0)         |
| Septiembre          | 20.5858         | 20.6125            | 20.7620        | 0.15                  | 0.89        | 0.52        | 275.0                                   | (272.1)          | 4.0                  | 0.0                  | 0.0          | (3.3)                     | (16.7)        |
| Octubre             | 20.6713         | 20.6299            | 20.7963        | 0.11                  | 0.78        | 0.44        | 306.5                                   | (295.1)          | 3.0                  | 0.0                  | 14.9         | (0.6)                     | (2.5)         |
| Noviembre           | 20.7543         | 20.7453            | 20.8330        | 0.04                  | 0.63        | 0.33        | 278.0                                   | (282.0)          | (3.1)                | 0.0                  | 0.0          | (0.0)                     | (4.7)         |
| Diciembre           | 20.8405         | 20.7868            | 21.0430        | 0.11                  | 0.64        | 0.38        | 318.1                                   | (320.5)          | 3.5                  | 0.0                  | 0.0          | (5.8)                     | (5.9)         |
| <b>2010</b>         |                 |                    |                | <b>0.19</b>           | <b>0.77</b> | <b>0.48</b> | <b>3,219.2</b>                          | <b>(3,359.3)</b> | <b>87.0</b>          | <b>0.0</b>           | <b>20.8</b>  | <b>(17.7)</b>             | <b>(57.1)</b> |
| Enero               | 20.9270         | 20.9600            | 21.1196        | 0.14                  | 0.75        | 0.44        | 301.2                                   | (318.1)          | 21.0                 | 0.0                  | 0.0          | (1.2)                     | (2.2)         |
| Febrero             | 21.0055         | 21.0551            | 21.2104        | 0.33                  | 0.90        | 0.61        | 302.2                                   | (367.9)          | 29.5                 | 0.0                  | 0.1          | (1.1)                     | (2.6)         |
| Marzo               | 21.0927         | 21.1190            | 21.2488        | 0.30                  | 0.86        | 0.58        | 352.5                                   | (381.8)          | (10.0)               | 0.0                  | 0.2          | (3.3)                     | (9.1)         |
| Abril               | 21.1775         | 21.2116            | 21.3052        | 0.19                  | 0.66        | 0.43        | 278.8                                   | (287.8)          | 0.0                  | 0.0                  | 0.0          | (0.6)                     | (3.4)         |
| Mayo                | 21.2654         | 21.2871            | 21.4161        | 0.13                  | 0.69        | 0.41        | 296.4                                   | (310.5)          | 0.0                  | 0.0                  | 0.0          | (0.0)                     | (4.6)         |
| Junio               | 21.3509         | 21.3673            | 21.4846        | 0.13                  | 0.71        | 0.42        | 290.9                                   | (314.8)          | (5.0)                | 0.0                  | 0.0          | (5.3)                     | (7.4)         |
| Julio               | 21.4395         | 21.4906            | 21.6343        | 0.12                  | 0.67        | 0.39        | 318.1                                   | (320.5)          | 14.0                 | 0.0                  | 10.0         | (1.2)                     | (2.6)         |
| Agosto              | 21.5286         | 21.5682            | 21.6752        | 0.20                  | 0.81        | 0.50        | 329.4                                   | (318.4)          | 10.0                 | 0.0                  | 0.0          | (1.1)                     | (3.3)         |
| Septiembre          | 21.6151         | 21.6883            | 21.8266        | 0.20                  | 0.78        | 0.49        | 268.5                                   | (284.2)          | 13.0                 | 0.0                  | 10.4         | (3.3)                     | (17.7)        |
| Octubre             | 21.7048         | 21.6908            | 21.8785        | 0.26                  | 0.94        | 0.60        | 315.2                                   | (310.8)          | 19.5                 | 0.0                  | 0.0          | (0.6)                     | (2.8)         |
| <b>Noviembre 4/</b> |                 |                    |                | <b>0.07</b>           | <b>0.66</b> | <b>0.36</b> | <b>166.0</b>                            | <b>(144.5)</b>   | <b>(5.0)</b>         | <b>0.0</b>           | <b>0.0</b>   | <b>0.0</b>                | <b>(1.4)</b>  |
| 01                  | 21.7077         | 21.7502            | 21.8728        | 0.20                  | 0.76        | 0.48        | 28.6                                    | (10.1)           | 0.0                  | 0.0                  | 0.0          | 0.0                       | (0.1)         |
| 02                  | 21.7106         | 21.7333            | 21.8766        | 0.10                  | 0.76        | 0.43        | 8.9                                     | (7.1)            | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |
| 03                  | 21.7135         | 21.7432            | 21.8593        | 0.14                  | 0.67        | 0.40        | 14.1                                    | (17.9)           | 0.0                  | 0.0                  | 0.0          | 0.0                       | (0.2)         |
| 04                  | 21.7164         | 21.7464            | 21.8617        | 0.14                  | 0.67        | 0.40        | 11.9                                    | (15.8)           | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |
| 05                  | 21.7193         | 21.7367            | 21.8751        | 0.08                  | 0.72        | 0.40        | 14.1                                    | (15.8)           | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |
| 06                  | 21.7226         | 21.7375            | 21.8687        | 0.07                  | 0.67        | 0.37        | 7.1                                     | (3.9)            | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |
| 08                  | 21.7281         | 21.7474            | 21.8717        | 0.09                  | 0.66        | 0.37        | 14.3                                    | (15.5)           | 0.0                  | 0.0                  | 0.0          | 0.0                       | (0.8)         |
| 09                  | 21.7310         | 21.7506            | 21.8722        | 0.09                  | 0.65        | 0.37        | 9.7                                     | (12.3)           | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |
| 10                  | 21.7339         | 21.7475            | 21.8854        | 0.06                  | 0.70        | 0.38        | 16.3                                    | (10.5)           | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |
| 11                  | 21.7368         | 21.7433            | 21.8630        | 0.03                  | 0.58        | 0.31        | 14.3                                    | (12.6)           | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |
| 12                  | 21.7397         | 21.7376            | 21.8555        | (0.01)                | 0.53        | 0.26        | 19.7                                    | (19.6)           | 0.0                  | 0.0                  | 0.0          | 0.0                       | (0.0)         |
| 13                  | 21.7426         | 21.7324            | 21.8888        | (0.05)                | 0.67        | 0.31        | 7.0                                     | (3.3)            | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |
| 15                  | 21.7484         | 21.7391            | 21.8574        | (0.04)                | 0.50        | 0.23        | n.d.                                    | n.d.             | (5.0)                | 0.0                  | 0.0          | 0.0                       | (0.3)         |
| 16                  | 21.7513         | n.d.               | n.d.           | n.d.                  | n.d.        | n.d.        | n.d.                                    | n.d.             | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |
| 17                  | 21.7542         | n.d.               | n.d.           | n.d.                  | n.d.        | n.d.        | n.d.                                    | n.d.             | 0.0                  | 0.0                  | 0.0          | 0.0                       | 0.0           |

1/: Fin de período, unidades de moneda nacional por dólar de EE.UU.

2/ :Promedio en porcentaje, calculada respecto al mercado de cambios.

3/ : Flujo en millones de dólares.

4/ :La información del mercado de cambios es oficial hasta el 12 de noviembre de 2010 y preliminar hasta la última fecha.

Fuente: Departamento de Programación Monetaria