

**Cuadro #10**  
**Mercado cambiario y flujos de recursos externos**

al 30 de noviembre de 2021

| Mes y año  | Tipos de cambio 1/ |                    | Brechas cambiarias 2/ |         |        | Transacciones del mercado de cambios 4/ |                |           |                         | Recursos externos 4/ |          |          |                   |          |
|------------|--------------------|--------------------|-----------------------|---------|--------|-----------------------------------------|----------------|-----------|-------------------------|----------------------|----------|----------|-------------------|----------|
|            | Oficial            | Mercado de cambios |                       | Compras | Ventas | Promedio                                | Con el público |           | Ventas netas del BCN 3/ | BCN                  | Líquidos |          | Servicio de deuda |          |
|            |                    | Compra             | Venta                 |         |        |                                         | Compras        | Ventas    |                         |                      | BCN      | Gobierno | BCN               | Gobierno |
| 2004       | 16.3291            | 16.1613            | 16.2114               | (0.07)  | 0.43   | 0.18                                    | 2,713.8        | (2,681.4) | 208.7                   | 41.2                 | 90.0     | (18.6)   | (35.7)            |          |
| 2005       | 17.1455            | 17.1388            | 17.2316               | 0.09    | 0.69   | 0.39                                    | 2,914.4        | (2,925.2) | 152.9                   | 0.0                  | 36.2     | (22.5)   | (48.3)            |          |
| 2006       | 18.0028            | 17.9974            | 18.1303               | 0.15    | 0.72   | 0.44                                    | 2,935.5        | (3,073.6) | 208.0                   | 61.8                 | 130.3    | (26.5)   | (66.1)            |          |
| 2007       | 18.9030            | 18.8611            | 18.9924               | (0.16)  | 0.36   | 0.10                                    | 3,405.4        | (3,415.0) | 89.2                    | 18.6                 | 109.2    | (27.6)   | (56.0)            |          |
| 2008       | 19.8481            | 19.6134            | 20.1357               | (0.14)  | 0.70   | 0.28                                    | 3,891.8        | (4,073.0) | 210.3                   | 28.9                 | 30.3     | (26.1)   | (59.8)            |          |
| 2009       | 20.8405            | 20.7868            | 21.0430               | (0.00)  | 0.65   | 0.32                                    | 3,507.2        | (3,632.7) | 141.7                   | 38.0                 | 94.3     | (26.0)   | (64.9)            |          |
| 2010       | 21.8825            | 21.8663            | 22.0130               | 0.15    | 0.73   | 0.44                                    | 3,895.5        | (4,024.3) | 76.0                    | 19.6                 | 65.7     | (23.1)   | (65.5)            |          |
| 2011       | 22.9767            | 22.9115            | 23.1436               | (0.02)  | 0.60   | 0.29                                    | 4,600.7        | (4,702.6) | 60.1                    | 9.0                  | 2.1      | (23.7)   | (68.2)            |          |
| 2012       | 24.1255            | 23.9116            | 24.3350               | (0.13)  | 0.57   | 0.22                                    | 4,956.7        | (5,056.0) | 60.5                    | 0.0                  | 0.0      | (25.9)   | (66.5)            |          |
| 2013       | 25.3318            | 25.2818            | 25.4605               | 0.12    | 0.79   | 0.46                                    | 5,162.2        | (5,242.4) | 139.1                   | 0.0                  | 1.1      | (29.8)   | (72.6)            |          |
| 2014       | 26.5984            | 26.5596            | 26.7062               | (0.20)  | 0.39   | 0.09                                    | 5,399.2        | (5,506.8) | 75.8                    | 0.0                  | 0.0      | (36.3)   | (90.9)            |          |
| 2015       | 27.9283            | 27.9484            | 28.1754               | (0.01)  | 0.64   | 0.31                                    | 5,680.7        | (5,773.0) | 2.7                     | 0.0                  | 0.0      | (45.1)   | (105.9)           |          |
| 2016       | 29.3247            | 29.2934            | 29.5318               | 0.16    | 0.84   | 0.50                                    | 5,796.0        | (6,285.3) | 323.8                   | 0.3                  | 0.0      | (48.3)   | (135.4)           |          |
| 2017       | 30.7909            | 30.6804            | 30.9411               | 0.09    | 0.71   | 0.40                                    | 6,157.5        | (6,224.8) | 23.8                    | 0.0                  | 0.0      | (45.8)   | (165.8)           |          |
| 2018       |                    |                    |                       | 0.26    | 1.00   | 0.63                                    | 6,068.3        | (6,505.5) | 736.4                   | 200.0                | 0.0      | (48.1)   | (192.1)           |          |
| Enero      | 30.9188            | 30.9232            | 31.0102               | (0.02)  | 0.55   | 0.27                                    | 631.9          | (639.3)   | 0.0                     | 0.0                  | 0.0      | (0.1)    | (13.4)            |          |
| Febrero    | 31.0347            | 30.9763            | 31.1423               | (0.09)  | 0.40   | 0.15                                    | 561.5          | (581.3)   | (10.0)                  | 0.0                  | 0.0      | (0.5)    | (17.4)            |          |
| Marzo      | 31.1636            | 31.0601            | 31.2258               | (0.22)  | 0.30   | 0.04                                    | 630.0          | (506.0)   | (43.6)                  | 0.0                  | 0.0      | (4.9)    | (11.6)            |          |
| Abril      | 31.2888            | 31.2226            | 31.4029               | (0.33)  | 0.23   | (0.05)                                  | 522.7          | (547.1)   | (39.1)                  | 0.0                  | 0.0      | (1.6)    | (12.4)            |          |
| Mayo       | 31.4187            | 31.5761            | 31.8059               | 0.10    | 0.92   | 0.51                                    | 480.2          | (550.9)   | 90.8                    | 0.0                  | 0.0      | (3.4)    | (11.7)            |          |
| Junio      | 31.5450            | 31.6540            | 31.9718               | 0.41    | 1.20   | 0.80                                    | 462.0          | (491.4)   | 217.7                   | 50.0                 | 0.0      | (11.2)   | (25.1)            |          |
| Julio      | 31.6760            | 31.8218            | 31.8750               | 0.49    | 1.21   | 0.85                                    | 439.8          | (502.2)   | 118.6                   | 0.0                  | 0.0      | (0.1)    | (13.4)            |          |
| Agosto     | 31.8075            | 31.9895            | 32.2096               | 0.45    | 1.12   | 0.79                                    | 471.2          | (614.4)   | 123.9                   | 50.0                 | 0.0      | (2.9)    | (18.8)            |          |
| Septiembre | 31.9353            | 32.0733            | 32.3881               | 0.49    | 1.27   | 0.88                                    | 406.9          | (472.4)   | 131.6                   | 50.0                 | 0.0      | (4.8)    | (13.4)            |          |
| Octubre    | 32.0679            | 32.2986            | 32.6416               | 0.54    | 1.39   | 0.96                                    | 453.3          | (529.8)   | 97.4                    | 50.0                 | 0.0      | (1.5)    | (12.3)            |          |
| Noviembre  | 32.1968            | 32.4610            | 32.7343               | 0.76    | 1.78   | 1.27                                    | 488.7          | (507.7)   | 21.5                    | 0.0                  | 0.0      | (3.3)    | (18.1)            |          |
| Diciembre  | 32.3305            | 32.4020            | 33.0931               | 0.55    | 1.60   | 1.07                                    | 520.0          | (563.1)   | 27.8                    | 0.0                  | 0.0      | (13.8)   | (24.5)            |          |
| 2019       |                    |                    |                       | (0.04)  | 0.92   | 0.44                                    | 5,555.5        | (5,425.5) | (70.8)                  | 0.0                  | 0.0      | (92.5)   | (228.0)           |          |
| Enero      | 32.4647            | 32.7485            | 33.1061               | 0.88    | 2.20   | 1.54                                    | 508.8          | (553.2)   | 45.0                    | 0.0                  | 0.0      | (6.4)    | (17.2)            |          |
| Febrero    | 32.5865            | 32.8511            | 33.2284               | 0.81    | 1.97   | 1.39                                    | 412.4          | (448.0)   | 35.6                    | 0.0                  | 0.0      | (6.4)    | (18.8)            |          |
| Marzo      | 32.7219            | 32.7333            | 33.2517               | 0.53    | 1.61   | 1.07                                    | 501.3          | (413.4)   | 10.7                    | 0.0                  | 0.0      | (2.2)    | (14.3)            |          |
| Abril      | 32.8533            | 32.8188            | 33.2124               | (0.13)  | 0.96   | 0.42                                    | 440.5          | (422.5)   | (49.0)                  | 0.0                  | 0.0      | (8.1)    | (15.0)            |          |
| Mayo       | 32.9897            | 32.9956            | 33.3519               | (0.07)  | 1.00   | 0.46                                    | 444.8          | (454.4)   | (0.3)                   | 0.0                  | 0.0      | (9.9)    | (20.0)            |          |
| Junio      | 33.1222            | 33.0822            | 33.4604               | (0.01)  | 0.93   | 0.46                                    | 441.4          | (415.6)   | 0.4                     | 0.0                  | 0.0      | (13.4)   | (26.9)            |          |
| Julio      | 33.2598            | 33.1852            | 33.4687               | (0.16)  | 0.71   | 0.28                                    | 440.6          | (453.1)   | (8.0)                   | 0.0                  | 0.0      | (6.4)    | (17.7)            |          |
| Agosto     | 33.3979            | 33.2045            | 33.5401               | (0.35)  | 0.45   | 0.05                                    | 458.2          | (444.1)   | (7.0)                   | 0.0                  | 0.0      | (6.2)    | (20.4)            |          |
| Septiembre | 33.5321            | 33.3572            | 33.6827               | (0.46)  | 0.30   | (0.08)                                  | 410.8          | (412.9)   | (21.0)                  | 0.0                  | 0.0      | (2.2)    | (13.7)            |          |
| Octubre    | 33.6713            | 33.5481            | 33.8232               | (0.48)  | 0.38   | (0.05)                                  | 453.0          | (456.9)   | (19.0)                  | 0.0                  | 0.0      | (7.8)    | (15.6)            |          |
| Noviembre  | 33.7532            | 33.5276            | 33.8683               | (0.46)  | 0.31   | (0.08)                                  | 484.3          | (410.3)   | (14.1)                  | 0.0                  | 0.0      | (9.5)    | (19.8)            |          |
| Diciembre  | 33.8381            | 33.5454            | 33.9008               | (0.57)  | 0.21   | (0.18)                                  | 559.4          | (541.0)   | (44.0)                  | 0.0                  | 0.0      | (13.9)   | (28.6)            |          |
| 2020 5/    |                    |                    |                       | (0.21)  | 0.70   | 0.24                                    | 5,289.9        | (5,242.3) | (86.9)                  | 0.0                  | 0.0      | (89.5)   | (256.9)           |          |
| Enero      | 33.9229            | 33.7667            | 33.9474               | (0.50)  | 0.25   | (0.13)                                  | 523.5          | (520.9)   | (15.1)                  | 0.0                  | 0.0      | (8.7)    | (17.7)            |          |
| Febrero    | 34.0024            | 33.8079            | 34.1641               | (0.44)  | 0.40   | (0.02)                                  | 469.4          | (430.6)   | (0.0)                   | 0.0                  | 0.0      | (6.0)    | (25.3)            |          |
| Marzo      | 34.0877            | 33.9152            | 34.1773               | (0.46)  | 0.28   | (0.09)                                  | 456.1          | (462.2)   | (31.0)                  | 0.0                  | 0.0      | (2.2)    | (14.0)            |          |
| Abril      | 34.1704            | 34.0493            | 34.3148               | (0.54)  | 0.25   | (0.15)                                  | 389.8          | (394.9)   | (25.1)                  | 0.0                  | 0.0      | (7.5)    | (17.0)            |          |
| Mayo       | 34.2560            | 34.0695            | 34.5708               | (0.32)  | 0.49   | 0.09                                    | 375.5          | (372.6)   | (10.0)                  | 0.0                  | 0.0      | (6.0)    | (19.3)            |          |
| Junio      | 34.3391            | 34.3800            | 34.8212               | (0.07)  | 0.97   | 0.45                                    | 358.9          | (377.4)   | (3.3)                   | 0.0                  | 0.0      | (14.4)   | (33.7)            |          |
| Julio      | 34.4252            | 34.5092            | 34.9194               | 0.17    | 1.35   | 0.76                                    | 415.6          | (433.5)   | 14.4                    | 0.0                  | 0.0      | (8.3)    | (18.4)            |          |
| Agosto     | 34.5115            | 34.5787            | 34.8863               | 0.22    | 1.20   | 0.71                                    | 416.4          | (414.1)   | 5.2                     | 0.0                  | 0.0      | (6.8)    | (25.6)            |          |
| Septiembre | 34.5952            | 34.5854            | 34.8751               | 0.08    | 0.93   | 0.50                                    | 429.8          | (450.2)   | (10.0)                  | 0.0                  | 0.0      | (2.2)    | (15.4)            |          |
| Octubre    | 34.6819            | 34.5874            | 34.9567               | (0.10)  | 0.77   | 0.33                                    | 445.2          | (416.2)   | (11.8)                  | 0.0                  | 0.0      | (7.3)    | (13.8)            |          |
| Noviembre  | 34.7661            | 34.6381            | 34.9787               | (0.26)  | 0.67   | 0.21                                    | 457.3          | (395.5)   | 0.0                     | 0.0                  | 0.0      | (5.6)    | (18.4)            |          |
| Diciembre  | 34.8245            | 34.5645            | 35.5007               | (0.33)  | 0.81   | 0.24                                    | 552.5          | (574.1)   | (0.1)                   | 0.0                  | 0.0      | (14.7)   | (38.4)            |          |
| 2021 5/    |                    |                    |                       | (0.37)  | 0.53   | 0.08                                    | 5,708.6        | (5,452.7) | (145.1)                 | 0.0                  | 0.0      | (69.4)   | (249.1)           |          |
| Enero      | 34.8831            | 34.7139            | 35.1406               | (0.22)  | 0.93   | 0.35                                    | 484.8          | (453.9)   | 0.0                     | 0.0                  | 0.0      | (7.8)    | (17.4)            |          |
| Febrero    | 34.9361            | 34.7250            | 35.1701               | (0.31)  | 0.79   | 0.24                                    | 522.5          | (441.2)   | (6.4)                   | 0.0                  | 0.0      | (5.5)    | (27.5)            |          |
| Marzo      | 34.9949            | 34.8502            | 35.1324               | (0.42)  | 0.45   | 0.01                                    | 546.5          | (541.0)   | (59.8)                  | 0.0                  | 0.0      | (2.2)    | (16.9)            |          |
| Abril      | 35.0519            | 34.8899            | 35.1946               | (0.44)  | 0.34   | (0.05)                                  | 451.5          | (457.0)   | (16.1)                  | 0.0                  | 0.0      | (7.1)    | (18.8)            |          |
| Mayo       | 35.1109            | 34.9747            | 35.2203               | (0.45)  | 0.29   | (0.08)                                  | 475.2          | (461.6)   | (1.5)                   | 0.0                  | 0.0      | (5.5)    | (24.2)            |          |
| Junio      | 35.1681            | 34.9962            | 35.2814               | (0.46)  | 0.31   | (0.07)                                  | 499.0          | (514.7)   | (0.2)                   | 0.0                  | 0.0      | (13.7)   | (35.6)            |          |
| Julio      | 35.2273            | 35.0099            | 35.4167               | (0.47)  | 0.33   | (0.07)                                  | 522.3          | (519.0)   | (15.6)                  | 0.0                  | 0.0      | (7.6)    | (18.3)            |          |
| Agosto     | 35.2866            | 35.1524            | 35.5177               | (0.45)  | 0.42   | (0.01)                                  | 482.8          | (496.6)   | (9.1)                   | 0.0                  | 0.0      | (6.4)    | (27.8)            |          |
| Septiembre | 35.3441            | 35.2161            | 35.5792               | (0.32)  | 0.65   | 0.16                                    | 493.5          | (466.6)   | (0.6)                   | 0.0                  | 0.0      | (2.2)    | (17.9)            |          |
| Octubre    | 35.4036            | 35.2355            | 35.7749               | (0.27)  | 0.70   | 0.21                                    | 549.0          | (521.5)   | (0.5)                   | 0.0                  | 0.0      | (6.2)    | (20.1)            |          |
| Noviembre  |                    |                    |                       | (0.30)  | 0.62   | 0.16                                    | 681.5          | (579.6)   | (35.3)                  | 0.0                  | 0.0      | (5.4)    | (24.7)            |          |
| 01         | 35.4055            | 35.3363            | 35.6610               | (0.20)  | 0.72   | 0.26                                    | 26.2           | (19.4)    | 0.0                     | 0.0                  | 0.0      | 0.0      | (0.4)             |          |
| 02         | 35.4074            | 35.3219            | 35.6661               | (0.24)  | 0.73   | 0.24                                    | 11.8           | (11.2)    | 0.0                     | 0.0                  | 0.0      | 0.0      | 0.0               |          |
| 03         | 35.4094            | 35.2677            | 35.6248               | (0.40)  | 0.61   | 0.10                                    | 41.9           | (28.5)    | (0.0)                   | 0.0                  | 0.0      | 0.0      | (0.5)             |          |
| 04         | 35.4113            | 35.3434            | 35.6556               | (0.19)  | 0.69   | 0.25                                    | 26.6           | (14.4)    | 0.0                     | 0.0                  | 0.0      | 0.0      | (0.3)             |          |
| 05         | 35.4132            | 35.3433            | 35.6468               | (0.20)  | 0.66   | 0.23                                    | 49.5           | (29.1)    | (0.0)                   | 0.0                  | 0.0      | 0.0      | (1.1)             |          |
| 06         | 35.4151            | 35.2637            | 35.7391               | (0.43)  | 0.91   | 0.24                                    | 9.0            | (4.4)     | 0.0                     | 0.0                  | 0.0      | 0.0      | 0.0               |          |
| 08         | 35.4190            | 35.3493            | 35.6404               | (0.20)  | 0.63   | 0.21                                    | 23.3           | (19.7)    | 0.0                     | 0.0                  | 0.0      | 0.0      | 0.0               |          |
| 09         | 35.4209            | 35.3214            | 35.6457               | (0.28)  | 0.63   | 0.18                                    | 20.4           | (25.2)    | (0.0)                   | 0.0                  | 0.0      | 0.0      | 0.0               |          |
| 10         | 35.4228            | 35.3431            | 35.6157               | (0.22)  | 0.54   | 0.16                                    | 21.5           | (25.6)    | (0.1)                   | 0.0                  | 0.0      | 0.0      | (2.3)             |          |
| 11         | 35.4247            | 35.3425            | 35.6554               | (0.23)  | 0.65   | 0.21                                    | 25.5           | (17.0)    | (1.0)                   | 0.0                  | 0.0      | 0.0      | 0.0               |          |
| 12         | 35.4266            | 35.3051            | 35.6304               | (0.34)  | 0.58   | 0.12                                    | 41.2           | (25.0)    | (0.2)                   | 0.0                  | 0.0      | 0.0      | (0.4)             |          |
| 13         | 35.4286            | 35.3000            | 35.6994               | (0.36)  | 0.76   | 0.20                                    | 11.1           | (5.0)     | 0.0                     | 0.0                  | 0.0      | 0.0      | 0.0               |          |
| 15         | 35.4324            | 35.3287            | 35.6328               | (0.29)  | 0.57   | 0.14                                    | 45.0           | (26.2)    | (7.4)                   | 0.0                  | 0.0      | 0.0      | (5.4)             |          |
| 16         | 35.4343            | 35.3417            | 35.6537               | (0.26)  | 0.62   | 0.10                                    |                |           |                         |                      |          |          |                   |          |