

Cuadro #10  
Mercado cambiario y flujos de recursos externos  
(saldo en millones de dólares) al 30 de noviembre de 2007

| Mes y año    | Tipos de cambio 1/ |                    |         | Brechas cambiarias 2/ |        |          | Transacciones del mercado de cambios 3/ |           |                         | Recursos externos 3/ |          |                           |          |
|--------------|--------------------|--------------------|---------|-----------------------|--------|----------|-----------------------------------------|-----------|-------------------------|----------------------|----------|---------------------------|----------|
|              | Oficial            | Mercado de cambios |         | Compras               | Ventas | Promedio | Con el público                          |           | Ventas netas<br>del BCN | Líquidos             |          | Servicio de deuda externa |          |
|              |                    | Compra             | Venta   |                       |        |          | Compras                                 | Ventas    |                         | BCN                  | Gobierno | BCN                       | Gobierno |
| 2004         | 16.3291            | 16.1613            | 16.2114 | (0.07)                | 0.43   | 0.18     | 2,713.8                                 | (2,681.4) | 208.7                   | 41.2                 | 90.0     | (18.6)                    | (35.7)   |
| 2005         | 17.1455            | 17.1388            | 17.2316 | 0.09                  | 0.69   | 0.39     | 2,914.4                                 | (2,925.2) | 152.9                   | 0.0                  | 36.2     | (22.5)                    | (48.3)   |
| 2006         |                    |                    |         | 0.15                  | 0.72   | 0.44     | 2,935.5                                 | (3,073.6) | 208.0                   | 61.8                 | 130.3    | (26.5)                    | (66.1)   |
| Enero        | 17.2167            | 17.2604            | 17.3609 | 0.19                  | 0.70   | 0.44     | 237.5                                   | (241.1)   | (3.2)                   | 20.1                 | 5.0      | (1.2)                     | (2.2)    |
| Febrero      | 17.2813            | 17.3392            | 17.4185 | 0.34                  | 0.87   | 0.60     | 213.2                                   | (251.8)   | 41.5                    | 0.0                  | 0.0      | (1.1)                     | (1.8)    |
| Marzo        | 17.3531            | 17.3901            | 17.4727 | 0.24                  | 0.73   | 0.49     | 254.9                                   | (249.0)   | 5.0                     | 0.0                  | 61.8     | (3.8)                     | (10.3)   |
| Abril        | 17.4228            | 17.4354            | 17.5114 | (0.00)                | 0.59   | 0.30     | 220.8                                   | (221.3)   | (3.2)                   | 0.0                  | 0.0      | (0.5)                     | (2.0)    |
| Mayo         | 17.4951            | 17.5452            | 17.6510 | 0.19                  | 0.74   | 0.47     | 250.1                                   | (268.4)   | 28.7                    | 0.0                  | 11.4     | 0.0                       | (3.2)    |
| Junio        | 17.5654            | 17.6096            | 17.7076 | 0.32                  | 0.86   | 0.59     | 255.4                                   | (270.8)   | 11.5                    | 0.0                  | 0.2      | (6.4)                     | (5.5)    |
| Julio        | 17.6384            | 17.6686            | 17.7503 | 0.13                  | 0.66   | 0.40     | 239.9                                   | (247.8)   | (1.0)                   | 0.0                  | 12.8     | (1.2)                     | (2.9)    |
| Agosto       | 17.7116            | 17.7196            | 17.8179 | 0.12                  | 0.64   | 0.38     | 256.2                                   | (274.6)   | 46.3                    | 0.0                  | 1.9      | (1.4)                     | (1.9)    |
| Septiembre   | 17.7828            | 17.7740            | 17.8853 | (0.01)                | 0.56   | 0.28     | 237.8                                   | (244.1)   | 4.7                     | 20.7                 | 0.2      | (3.3)                     | (15.1)   |
| Octubre      | 17.8566            | 17.8760            | 17.9700 | 0.04                  | 0.51   | 0.27     | 250.1                                   | (271.8)   | 44.2                    | 0.0                  | 18.8     | (0.5)                     | (3.7)    |
| Noviembre    | 17.9284            | 17.9627            | 18.1044 | 0.19                  | 0.88   | 0.54     | 247.9                                   | (250.9)   | 17.0                    | 0.0                  | 15.5     | 0.0                       | (9.5)    |
| Diciembre    | 18.0028            | 17.9974            | 18.1303 | 0.09                  | 0.86   | 0.48     | 271.7                                   | (281.8)   | 16.5                    | 21.0                 | 2.7      | (7.1)                     | (8.0)    |
| 2007         |                    |                    |         | (0.16)                | 0.35   | 0.09     | 3,097.1                                 | (3108.1)  | 64.2                    | 18.6                 | 76.5     | (20.4)                    | (51.5)   |
| Enero        | 18.0776            | 18.1006            | 18.2293 | 0.09                  | 0.75   | 0.42     | 272.3                                   | (272.2)   | 23.0                    | 0.0                  | 25.2     | (1.7)                     | (1.4)    |
| Febrero      | 18.1454            | 18.1839            | 18.2863 | 0.21                  | 0.90   | 0.56     | 247.3                                   | (266.9)   | 35.5                    | 0.0                  | 0.1      | (1.1)                     | (1.9)    |
| Marzo        | 18.2207            | 18.2104            | 18.3021 | (0.05)                | 0.63   | 0.29     | 295.1                                   | (278.6)   | (18.1)                  | 0.0                  | 0.1      | (3.3)                     | (10.1)   |
| Abril        | 18.2939            | 18.2259            | 18.3155 | (0.24)                | 0.23   | (0.01)   | 238.5                                   | (244.4)   | (23.7)                  | 0.0                  | 8.5      | (0.5)                     | (2.0)    |
| Mayo         | 18.3699            | 18.2933            | 18.3864 | (0.42)                | 0.12   | (0.15)   | 297.2                                   | (292.1)   | (12.3)                  | 0.0                  | 0.0      | 0.0                       | (4.6)    |
| Junio        | 18.4437            | 18.3561            | 18.4494 | (0.45)                | 0.08   | (0.19)   | 274.0                                   | (283.4)   | (6.5)                   | 0.0                  | 5.3      | (7.1)                     | (5.2)    |
| Julio        | 18.5203            | 18.4420            | 18.5492 | (0.47)                | 0.06   | (0.21)   | 285.7                                   | (283.3)   | 11.7                    | 0.0                  | 0.0      | (1.2)                     | (3.2)    |
| Agosto       | 18.5972            | 18.5589            | 18.6316 | (0.28)                | 0.15   | (0.07)   | 300.7                                   | (287.2)   | 27.5                    | 0.0                  | 3.5      | (1.4)                     | (2.3)    |
| Septiembre   | 18.6719            | 18.6357            | 18.7170 | (0.23)                | 0.24   | 0.01     | 257.8                                   | (269.0)   | 1.9                     | 0.0                  | 21.1     | (3.3)                     | (13.9)   |
| Octubre      | 18.7494            | 18.7608            | 18.8210 | 0.01                  | 0.33   | 0.17     | 301.2                                   | (320.1)   | 13.5                    | 18.6                 | 12.7     | (0.5)                     | (2.6)    |
| Noviembre 4/ |                    |                    |         | 0.03                  | 0.36   | 0.19     | 327.4                                   | (310.9)   | 11.7                    | 0.0                  | 0.0      | (0.3)                     | (4.3)    |
| 01           | 18.7520            | 18.7714            | 18.8272 | 0.10                  | 0.40   | 0.25     | 16.7                                    | (14.1)    | 2.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 02           | 18.7545            | 18.7666            | 18.8242 | 0.06                  | 0.37   | 0.22     | 11.5                                    | (8.8)     | 4.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 03           | 18.7570            | 18.7706            | 18.8218 | 0.07                  | 0.34   | 0.21     | 8.2                                     | (7.0)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 05           | 18.7620            | 18.7739            | 18.8283 | 0.06                  | 0.35   | 0.21     | 15.5                                    | (11.9)    | 3.0                     | 0.0                  | 0.0      | 0.0                       | (0.1)    |
| 06           | 18.7645            | 18.7769            | 18.8332 | 0.07                  | 0.36   | 0.22     | 10.9                                    | (13.7)    | 2.5                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 07           | 18.7670            | 18.7812            | 18.8345 | 0.08                  | 0.36   | 0.22     | 12.1                                    | (10.9)    | 1.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 08           | 18.7695            | 18.7817            | 18.8353 | 0.06                  | 0.35   | 0.21     | 12.9                                    | (12.7)    | 0.0                     | 0.0                  | 0.0      | (0.3)                     | (1.1)    |
| 09           | 18.7695            | 18.7817            | 18.8353 | 0.06                  | 0.35   | 0.21     | 12.9                                    | (13.6)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 10           | 18.7745            | 18.7819            | 18.8373 | 0.04                  | 0.33   | 0.19     | 9.2                                     | (6.8)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 12           | 18.7795            | 18.7821            | 18.8434 | 0.01                  | 0.34   | 0.18     | 11.9                                    | (10.8)    | 1.8                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 13           | 18.7821            | 18.7964            | 18.8474 | 0.08                  | 0.35   | 0.21     | 11.5                                    | (16.3)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 14           | 18.7846            | 18.7986            | 18.8480 | 0.07                  | 0.34   | 0.21     | 16.3                                    | (12.4)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.4)    |
| 15           | 18.7871            | 18.7980            | 18.8490 | 0.06                  | 0.33   | 0.19     | 16.9                                    | (12.0)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.3)    |
| 16           | 18.7896            | 18.8017            | 18.8497 | 0.06                  | 0.32   | 0.19     | 14.0                                    | (11.9)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 17           | 18.7921            | 18.8022            | 18.8450 | 0.05                  | 0.28   | 0.17     | 8.7                                     | (6.3)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 19           | 18.7971            | 18.8028            | 18.8505 | 0.03                  | 0.28   | 0.16     | 10.1                                    | (13.4)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | (0.3)    |
| 20           | 18.7996            | 18.8023            | 18.8537 | 0.01                  | 0.29   | 0.15     | 12.1                                    | (11.4)    | (3.5)                   | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 21           | 18.8022            | 18.8057            | 18.8581 | 0.02                  | 0.30   | 0.16     | 13.4                                    | (12.8)    | (1.5)                   | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 22           | 18.8047            | 18.8067            | 18.8597 | 0.01                  | 0.29   | 0.15     | 12.3                                    | (13.9)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 23           | 18.8072            | 18.8065            | 18.8844 | (0.00)                | 0.41   | 0.20     | 13.3                                    | (16.2)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 24           | 18.8097            | 18.8079            | 18.8857 | (0.01)                | 0.40   | 0.20     | 7.1                                     | (5.6)     | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 26           | 18.8147            | 18.8065            | 18.8926 | (0.04)                | 0.41   | 0.18     | 12.2                                    | (12.6)    | 2.6                     | 0.0                  | 0.0      | 0.0                       | (2.1)    |
| 27           | 18.8172            | 18.8070            | 18.8972 | (0.05)                | 0.42   | 0.18     | 16.1                                    | (12.9)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 28           | 18.8198            | 18.8103            | 18.9014 | (0.05)                | 0.43   | 0.19     | 12.2                                    | (14.0)    | (0.1)                   | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 29           | 18.8223            | 18.8103            | 18.9033 | (0.06)                | 0.43   | 0.18     | 11.9                                    | (14.3)    | (0.1)                   | 0.0                  | 0.0      | 0.0                       | 0.0      |
| 30           | 18.8248            | 18.8135            | 18.9050 | (0.06)                | 0.42   | 0.18     | 17.6                                    | (14.7)    | 0.0                     | 0.0                  | 0.0      | 0.0                       | 0.0      |

1/ : Fin de periodo, unidades de moneda nacional por dólar de EE.UU.  
2/ : Promedio en porcentaje, calculada respecto al mercado de cambios.  
3/ : Flujo en millones de dólares.  
4/ : La información del mercado de cambios es oficial hasta el 30 de Noviembre de 2007 y preliminar hasta la última fecha.  
Fuente: Departamento de Programación Monetaria