

*Banco Central de Nicaragua*  
Gerencia de Estudios Económicos

**Cuadro #10: Mercado cambiario y flujos de recursos externos**

| Mes y año       | TIPOS DE CAMBIO 1/ |                    |                | BRECHAS CAMBIARIAS 2/ |             |             | TRANSACCIONES DEL MERCADO DE CAMBIOS |                   |                     | RECURSOS EXTERNOS |             |                           |               |
|-----------------|--------------------|--------------------|----------------|-----------------------|-------------|-------------|--------------------------------------|-------------------|---------------------|-------------------|-------------|---------------------------|---------------|
|                 | Oficial            | Mercado de Cambios |                | Compras               | Ventas      | Promedio    | Compras al Público                   | Ventas al Público | Ventas Netas al BCN | Líquidos          |             | Servicio de Deuda Externa |               |
|                 |                    | Compra             | Venta          |                       |             |             |                                      |                   |                     | BCN               | Gobierno    | BCN                       | Gobierno      |
| 1995            | 7.9651             | 7.9980             | 8.1243         | 1.05                  | 2.07        | 1.56        | 678.1                                | (684.3)           | -                   | 30.0              | 160.7       | (32.5)                    | (120.2)       |
| 1996            | 8.9236             | 9.0016             | 9.1651         | 0.04                  | 0.78        | 0.41        | 1,120.3                              | (1,068.7)         | (17.6)              | -                 | 120.0       | (46.3)                    | (104.8)       |
| 1997            | 9.9945             | 9.9466             | 10.0261        | (0.07)                | 0.41        | 0.17        | 1,527.3                              | (1,511.4)         | (202.7)             | 15.0              | 41.3        | (89.0)                    | (167.0)       |
| 1998            | 11.1938            | 11.1772            | 11.2694        | 0.14                  | 0.60        | 0.38        | 1,807.8                              | (1,800.7)         | 19.0                | 20.0              | 115.5       | (31.1)                    | (125.4)       |
| 1999            | 12.3183            | 12.3177            | 12.4245        | 0.21                  | 0.67        | 0.44        | 2,179.2                              | (2,261.9)         | 41.0                | 10.5              | 128.0       | (27.6)                    | (82.6)        |
| 2000            | 13.0573            | 12.9916            | 13.0602        | (0.29)                | 0.67        | 0.19        | 196.4                                | (192.5)           | (10.6)              | 0.0               | 0.5         | (2.6)                     | (4.7)         |
| <b>2001</b>     |                    |                    |                | <b>(0.18)</b>         | <b>0.55</b> | <b>0.19</b> | <b>2,206.5</b>                       | <b>(2,253.8)</b>  | <b>111.2</b>        | <b>1.9</b>        | <b>62.5</b> | <b>(27.0)</b>             | <b>(98.8)</b> |
| Enero           | 13.1221            | 13.0696            | 13.2086        | (0.21)                | 0.85        | 0.32        | 220.5                                | (189.7)           | 41.1                | 0.0               | 0.0         | 0.0                       | (9.5)         |
| Febrero         | 13.1809            | 13.1396            | 13.2415        | (0.00)                | 0.70        | 0.35        | 171.4                                | (169.1)           | 10.5                | 0.0               | 1.1         | (1.4)                     | (5.0)         |
| Marzo           | 13.2463            | 13.1798            | 13.2455        | (0.28)                | 0.23        | (0.02)      | 193.1                                | (207.5)           | (12.8)              | 0.0               | 0.7         | (10.6)                    | (15.4)        |
| Abril           | 13.3099            | 13.2190            | 13.2968        | (0.51)                | 0.07        | (0.22)      | 156.3                                | (169.8)           | (12.1)              | 0.0               | 0.2         | (1.3)                     | (5.0)         |
| Mayo            | 13.3759            | 13.3062            | 13.3743        | (0.29)                | 0.23        | (0.03)      | 178.1                                | (184.8)           | 0.0                 | 0.0               | 0.2         | 0.0                       | (5.7)         |
| Junio           | 13.4401            | 13.4314            | 13.5057        | 0.10                  | 0.76        | 0.43        | 185.2                                | (180.2)           | 12.4                | 0.0               | 0.0         | (4.0)                     | (1.9)         |
| Julio           | 13.5068            | 13.5095            | 13.5938        | 0.15                  | 0.91        | 0.53        | 190.2                                | (188.0)           | 10.7                | 0.0               | 0.5         | 0.0                       | (10.6)        |
| Agosto          | 13.5738            | 13.5641            | 13.6367        | 0.13                  | 0.70        | 0.41        | 176.6                                | (176.7)           | 12.3                | 0.0               | 0.4         | (1.4)                     | (7.1)         |
| Septiembre      | 13.6390            | 13.6401            | 13.7211        | 0.12                  | 0.83        | 0.48        | 187.7                                | (177.3)           | 41.8                | 0.0               | 24.8        | (1.1)                     | (14.9)        |
| Octubre         | 13.7067            | 13.7516            | 13.8142        | 0.49                  | 1.01        | 0.75        | 205.6                                | (201.8)           | 64.8                | 0.0               | 10.3        | 0.0                       | (8.7)         |
| Noviembre       | 13.7725            | 13.7595            | 13.8069        | 0.13                  | 0.64        | 0.38        | 179.3                                | (199.3)           | (24.5)              | 1.9               | 7.4         | 0.0                       | (6.2)         |
| Diciembre       | 13.8408            | 13.7364            | 13.8951        | (0.25)                | (0.23)      | (0.01)      | 162.5                                | (209.6)           | (42.0)              | 0.0               | 7.5         | (6.1)                     | (8.8)         |
| <b>2002</b>     |                    |                    |                |                       |             |             |                                      |                   |                     |                   |             |                           |               |
| <b>Enero 3/</b> |                    |                    |                | <b>(0.37)</b>         | <b>0.62</b> | <b>0.13</b> | <b>46.7</b>                          | <b>(49.1)</b>     | <b>9.0</b>          | <b>0.0</b>        | <b>9.4</b>  | <b>(1.1)</b>              | <b>0.0</b>    |
| <b>02</b>       | 13.8452            | 13.8264            | 13.9067        | (0.14)                | 0.44        | 0.15        | 10.2                                 | (14.4)            | 0.0                 | 0.0               | 0.0         | 0.0                       | 0.0           |
| <b>03</b>       | 13.8474            | 13.8418            | 13.9088        | (0.04)                | 0.44        | 0.20        | 5.4                                  | (8.7)             | 0.0                 | 0.0               | 0.0         | 0.0                       | 0.0           |
| <b>04</b>       | 13.8496            | 13.8404            | 13.9187        | (0.07)                | 0.50        | 0.21        | 8.7                                  | (6.6)             | 0.0                 | 0.0               | 9.4         | (1.1)                     | 0.0           |
| <b>07</b>       | 13.8563            | 13.7646            | 13.9664        | (0.67)                | 0.79        | 0.06        | 13.7                                 | (12.9)            | 3.5                 | 0.0               | 0.0         | 0.0                       | 0.0           |
| <b>08</b>       | 13.8585            | 13.7663            | 13.9690        | (0.67)                | 0.79        | 0.06        | 8.7                                  | (6.6)             | 0.0                 | 0.0               | 0.0         | 0.0                       | 0.0           |
| <b>09</b>       | <b>13.8607</b>     | <b>13.7689</b>     | <b>13.9706</b> | <b>(0.67)</b>         | <b>0.79</b> | <b>0.06</b> | <b>n.d.</b>                          | <b>n.d.</b>       | <b>5.5</b>          | <b>0.0</b>        | <b>0.0</b>  | <b>0.0</b>                | <b>0.0</b>    |

1/: Fin de período, unidades de moneda nacional por dólar de EE.UU.

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2/: Promedio en porcentaje, calculada respecto al mercado de cambios.

3/: La información del Mercado de Cambios es preliminar hasta el 31 de diciembre y monitoreada hasta la última fecha.