

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero

(saldo en millones de córdobas) al 05 de junio de 2018.

| Conceptos                                          | 2015       | 2016       | 2017       | I trim.    | Abril      | Mayo       | Junio      |            | Variaciones absolutas |           |           |            |           |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|-----------|-----------|------------|-----------|
|                                                    |            |            |            |            |            |            | 04         | 05         | Día                   | I sem.    | Junio     | II trim.   | Ene-Jun.  |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,601.4    | 1,505.9    | 1,802.2    | 1,867.7    | 1,938.4    | 1,864.9    | 1,842.9    | 1,785.1    | (57.8)                | (79.8)    | (79.8)    | (82.6)     | (17.1)    |
| 1.1.- RIN 6/                                       | 2,401.2    | 2,387.5    | 2,716.2    | 2,852.1    | 2,932.5    | 2,868.5    | 2,857.2    | 2,837.2    | (20.0)                | (31.3)    | (31.3)    | (14.9)     | 121.0     |
| 1.2.- Encaje moneda extranjera                     | (660.2)    | (730.1)    | (721.1)    | (751.7)    | (760.0)    | (775.4)    | (786.0)    | (823.9)    | (37.8)                | (48.5)    | (48.5)    | (72.1)     | (102.8)   |
| 1.3.- FOGADE                                       | (139.6)    | (151.5)    | (165.0)    | (168.7)    | (170.1)    | (171.3)    | (171.3)    | (171.3)    | (0.0)                 | (0.0)     | (0.0)     | (2.5)      | (6.3)     |
| 1.4.- Letras BCN pagaderas en dólares              | 0.0        | 0.0        | (27.9)     | (64.0)     | (63.9)     | (56.9)     | (56.9)     | (56.9)     | 0.0                   | 0.0       | 0.0       | 7.0        | (29.1)    |
| 2.- Reservas internacionales brutas 1/ 6/          | 2,492.3    | 2,447.8    | 2,757.8    | 2,892.0    | 2,970.2    | 2,902.3    | 2,891.0    | 2,871.0    | (20.0)                | (31.3)    | (31.3)    | (21.0)     | 113.2     |
| 3.- Crédito sector público no financiero           | (17,551.3) | (18,171.9) | (22,899.9) | (21,700.5) | (24,668.6) | (25,467.0) | (24,704.3) | (24,463.5) | 240.8                 | 1,003.5   | 1,003.5   | (2,763.0)  | (1,563.6) |
| 3.1.- Gobierno central 4/                          | (17,551.3) | (18,171.9) | (22,899.9) | (21,700.5) | (24,668.6) | (25,467.0) | (24,704.3) | (24,463.5) | 240.8                 | 1,003.5   | 1,003.5   | (2,763.0)  | (1,563.6) |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 3.1.1.2.- Moneda nacional                          | (7,348.8)  | (5,379.0)  | (3,386.7)  | (3,877.7)  | (5,437.7)  | (5,564.3)  | (4,885.6)  | (4,798.7)  | 86.9                  | 765.7     | 765.7     | (920.9)    | (1,412.0) |
| 3.1.3.-Moneda extranjera                           | (6,030.9)  | (7,829.0)  | (14,551.2) | (13,759.1) | (14,267.3) | (13,992.0) | (13,908.0) | (13,754.2) | 153.9                 | 237.9     | 237.9     | 4.9        | 797.1     |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 3.1.8.- Bonos especiales de inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 3.1.9.- Depósitos a plazos                         | (5,114.5)  | (5,906.8)  | (5,904.9)  | (5,006.6)  | (5,906.6)  | (6,853.6)  | (6,853.6)  | (6,853.6)  | 0.0                   | 0.0       | 0.0       | (1,847.0)  | (948.7)   |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 4.- Crédito otras instituciones                    | (333.9)    | (233.0)    | (138.0)    | (150.8)    | (156.0)    | (156.3)    | (156.1)    | (95.1)     | 61.0                  | 61.2      | 61.2      | 55.7       | 43.0      |
| 4.1.- Crédito                                      | 74.4       | 61.6       | 50.6       | 47.2       | 47.3       | 46.2       | 46.3       | 46.3       | 0.0                   | 0.2       | 0.2       | (0.9)      | (4.3)     |
| 4.2.- Moneda nacional                              | 402.6      | 288.6      | 182.1      | 191.5      | 196.7      | 195.5      | 195.5      | 134.4      | (61.0)                | (61.0)    | (61.0)    | (57.0)     | (47.7)    |
| 4.3.- Moneda extranjera                            | 5.8        | 6.1        | 6.5        | 6.5        | 6.5        | 7.0        | 7.0        | 7.0        | 0.0                   | (0.0)     | (0.0)     | 0.4        | 0.5       |
| 5.- Depósitos de bancos (MN)                       | 10,885.1   | 8,341.3    | 9,701.7    | 8,652.9    | 9,062.0    | 9,197.8    | 8,930.2    | 9,231.1    | 300.8                 | 33.3      | 33.3      | 578.1      | (470.6)   |
| Encaje sobre base promedio diaria MN (en %) 2/     | 31.5       | 23.2       | 24.2       | 19.2       | 20.5       | 21.5       | 21.7       | 21.7       | 0.0                   | 0.3       | 0.3       | 2.5        | (2.5)     |
| Encaje sobre base promedio diaria ME (en %) 2/     | 18.5       | 19.4       | 18.1       | 18.2       | 18.5       | 19.7       | 20.5       | 20.5       | 0.0                   | 0.8       | 0.8       | 2.3        | 2.4       |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 27.0       | 22.0       | 23.0       | 19.5       | 20.1       | 19.4       | 21.7       | 21.7       | 0.0                   | 2.4       | 2.4       | 2.2        | (1.3)     |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 18.4       | 17.9       | 18.5       | 18.3       | 18.8       | 20.2       | 20.5       | 20.5       | 0.0                   | 0.3       | 0.3       | 2.2        | 2.0       |
| 6.- Depósitos Banco Produzcamos                    | (0.0)      | (6.0)      | (0.1)      | (3.3)      | (0.1)      | (0.2)      | (0.2)      | (0.2)      | 0.0                   | 0.0       | 0.0       | 3.1        | (0.1)     |
| 7.- Títulos valores 5/                             | 13,037.5   | 12,771.3   | 14,893.3   | 19,833.9   | 20,457.5   | 19,942.8   | 20,764.7   | 20,874.7   | 110.0                 | 931.9     | 931.9     | 1,040.8    | 5,981.4   |
| 7.1.- Bonos bancarios 3/                           | 4,504.8    | 4,475.4    | 4,372.8    | 4,372.8    | 4,372.8    | 4,372.8    | 4,372.8    | 4,372.8    | 0.0                   | 0.0       | 0.0       | 0.0        | (0.0)     |
| 7.2.- Letras pagaderas en córdobas.                | 3,418.2    | 2,389.0    | 3,732.1    | 7,985.2    | 7,448.8    | 6,517.9    | 6,519.8    | 6,519.8    | 0.0                   | 1.9       | 1.9       | (1,465.3)  | 2,787.7   |
| 7.3.- Letras pagaderas en dólares. 10/             | 0.0        | 0.0        | 883.5      | 2,019.4    | 2,019.4    | 1,798.5    | 1,798.5    | 1,798.5    | 0.0                   | 0.0       | 0.0       | (220.9)    | 915.0     |
| 7.4.- Letras a 1 día pagaderas en córdobas.11/     | 0.0        | 0.0        | 0.0        | 450.0      | 710.0      | 400.0      | 1,220.0    | 1,330.0    | 110.0                 | 930.0     | 930.0     | 880.0      | 1,330.0   |
| 7.5.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 7.6.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 7.7.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0        | 0.0       |
| 7.7.- Depósitos a plazo                            | 5,114.5    | 5,906.8    | 5,904.9    | 5,006.6    | 5,906.6    | 6,853.6    | 6,853.6    | 6,853.6    | 0.0                   | 0.0       | 0.0       | 1,847.0    | 948.7     |
| 8.- Pasivos totales en el SF (M3A) 2/ 7/           | 148,315.4  | 161,449.7  | 178,653.4  | 188,211.3  | 183,337.3  | 173,660.0  | 171,792.5  | 171,592.3  | (200.2)               | (2,067.7) | (2,067.7) | (16,618.9) | (7,061.1) |
| 8.1.- Pasivos moneda nacional (M2A)                | 49,418.6   | 51,232.6   | 57,204.8   | 62,274.7   | 58,987.4   | 55,482.2   | 55,193.5   | 54,977.7   | (215.8)               | (504.5)   | (504.5)   | (7,297.0)  | (2,227.1) |
| 8.1.1.- Medio circulante (M1A)                     | 34,085.4   | 35,599.0   | 40,349.0   | 42,342.4   | 39,371.9   | 37,394.3   | 37,360.8   | 37,145.0   | (215.8)               | (249.2)   | (249.2)   | (5,197.4)  | (3,204.0) |
| 8.1.1.1.- Numerario                                | 14,697.7   | 16,409.5   | 18,206.8   | 17,658.8   | 16,919.0   | 15,694.6   | 15,708.4   | 15,492.6   | (215.8)               | (202.0)   | (202.0)   | (2,166.2)  | (2,714.2) |
| 8.1.1.2.- Depósitos a la vista                     | 19,387.8   | 19,189.5   | 22,142.2   | 24,683.6   | 22,452.9   | 21,699.6   | 21,652.4   | 21,652.4   | 0.0                   | (47.2)    | (47.2)    | (3,031.2)  | (489.8)   |
| 8.1.2.- Cuasidinero                                | 15,333.1   | 15,633.6   | 16,855.8   | 19,932.3   | 19,615.5   | 18,087.9   | 17,832.7   | 17,832.7   | 0.0                   | (255.3)   | (255.3)   | (2,099.7)  | 976.8     |
| 8.1.2.1.- Ahorro                                   | 13,218.9   | 13,584.1   | 14,704.4   | 17,442.2   | 17,034.9   | 15,512.9   | 15,270.6   | 15,270.6   | 0.0                   | (242.4)   | (242.4)   | (2,171.6)  | 566.2     |
| 8.1.2.2.- Plazo                                    | 2,114.2    | 2,049.5    | 2,151.4    | 2,490.1    | 2,580.6    | 2,575.0    | 2,562.1    | 2,562.1    | 0.0                   | (12.9)    | (12.9)    | 72.0       | 410.6     |
| 8.2.- Pasivos en moneda extranjera                 | 98,896.8   | 110,217.0  | 121,448.6  | 125,936.6  | 124,349.9  | 118,177.9  | 116,599.1  | 116,614.7  | 15.6                  | (1,563.2) | (1,563.2) | (9,321.8)  | (4,834.0) |
| 8.2.1.- Vista                                      | 25,766.7   | 32,516.7   | 32,968.4   | 33,512.8   | 33,292.1   | 32,447.0   | 32,077.7   | 32,082.0   | 4.3                   | (365.1)   | (365.1)   | (1,430.7)  | (886.4)   |
| 8.2.2.- Ahorro                                     | 40,977.1   | 45,572.1   | 48,802.1   | 50,487.9   | 49,564.6   | 45,558.0   | 44,617.2   | 44,623.2   | 6.0                   | (934.8)   | (934.8)   | (5,864.7)  | (4,178.9) |
| 8.2.3.- Plazo                                      | 32,153.0   | 32,128.2   | 39,678.2   | 41,935.9   | 41,493.2   | 40,172.8   | 39,904.2   | 39,909.5   | 5.3                   | (263.3)   | (263.3)   | (2,026.4)  | 231.3     |
| 9.- Depósitos del SPNF en el SFN 8/                | 12,963.2   | 16,095.4   | 17,934.6   | 24,295.7   | 24,295.7   | 24,295.7   | 24,295.7   | 24,295.7   | 0.0                   | 0.0       | 0.0       | 0.0        | 6,361.1   |
| 9.1.- Del cual gobierno central                    | 6,952.7    | 8,247.2    | 9,717.5    | 13,730.4   | 13,730.4   | 13,730.4   | 13,730.4   | 13,730.4   | 0.0                   | 0.0       | 0.0       | 0.0        | 4,012.9   |
| 10.- Inflación acumulada 9/                        | 3.05       | 3.13       | 5.68       | 0.68       | 0.92       |            |            |            |                       |           |           |            |           |

1/ : Millones de dólares

2/ : Información al 04 de junio 2018. A partir del 11 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012 ,2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6 , C\$53.5 , C\$106.8, C\$162.7, C\$170.9 y C\$179.4 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012 ,2013, 2014 y 2015 por C\$250.9, C\$260.0, C\$304.0, C\$338.0, C\$373.4 millones respectivamente.

5/ : Para el 2017 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$30.0507

6/ : Incluye FOGADE.

7/ : Información al 30 de abril de 2018 con estados financieros.

8/ : Información al 31 de marzo 2018 con estados financieros sectorizados.

9/: Inflación al mes de abril 2018.

10/ : En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago

de letras denominadas en dólares y pagaderas en dólares. Sienten la primera actualización el 17 de noviembre de

2017

11/ : Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

Fuente: Banco Central de Nicaragua.