

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero  
(saldo en millones de córdobas) al 16 de junio de 2017.

| Conceptos                                          | 2014       | 2015       | 2016       | I trim.    | Abril      | Mayo       | Junio      |            |            | Variaciones absolutas |           |           |           |            |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|-----------|-----------|-----------|------------|
|                                                    |            |            |            |            |            |            | I sem.     | II sem.    | 16         | Día                   | III sem.  | Jun.      | II trim.  | I Semestre |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,380.0    | 1,601.4    | 1,505.9    | 1,516.7    | 1,569.0    | 1,655.5    | 1,645.7    | 1,653.8    | 1,652.7    | (1.0)                 | (1.0)     | (2.7)     | 136.0     | 146.8      |
| 1.1.- RIN 6/                                       | 2,153.2    | 2,401.2    | 2,387.5    | 2,404.1    | 2,444.3    | 2,501.1    | 2,524.3    | 2,538.7    | 2,531.8    | (6.9)                 | (6.9)     | 30.7      | 127.7     | 144.2      |
| 1.2.- Encaje moneda extranjera                     | (644.2)    | (660.2)    | (730.1)    | (732.5)    | (719.2)    | (688.5)    | (721.5)    | (727.7)    | (721.8)    | 5.9                   | 5.9       | (33.3)    | 10.7      | 8.2        |
| 1.3.- FOGADE                                       | (129.0)    | (139.6)    | (151.5)    | (154.8)    | (156.1)    | (157.1)    | (157.1)    | (157.2)    | (157.2)    | (0.0)                 | (0.0)     | (0.1)     | (2.4)     | (5.7)      |
| 2.- Reservas internacionales brutas 1/ 6/          | 2,276.2    | 2,492.3    | 2,447.8    | 2,462.4    | 2,500.0    | 2,554.1    | 2,575.6    | 2,589.8    | 2,582.9    | (7.0)                 | (7.0)     | 28.8      | 120.5     | 135.1      |
| 3.- Crédito sector público no financiero           | (15,198.7) | (17,551.3) | (18,171.9) | (18,413.7) | (19,072.1) | (22,087.7) | (22,086.5) | (22,320.0) | (23,279.2) | (959.2)               | (959.2)   | (1,191.5) | (4,865.5) | (5,107.3)  |
| 3.1.- Gobierno central 4/                          | (15,198.7) | (17,551.3) | (18,171.9) | (18,413.7) | (19,072.1) | (22,087.7) | (22,086.5) | (22,320.0) | (23,279.2) | (959.2)               | (959.2)   | (1,191.5) | (4,865.5) | (5,107.3)  |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.2.- Moneda nacional                            | (6,653.2)  | (7,348.8)  | (5,379.0)  | (6,884.7)  | (6,632.0)  | (6,210.7)  | (6,005.8)  | (5,820.5)  | (6,770.4)  | (949.9)               | (949.9)   | (559.7)   | 114.3     | (1,391.4)  |
| 3.1.3.- Moneda extranjera                          | (4,613.2)  | (6,030.9)  | (7,829.0)  | (7,417.3)  | (7,428.4)  | (9,761.3)  | (9,569.0)  | (9,783.8)  | (9,793.1)  | (9.3)                 | (9.3)     | (31.8)    | (2,375.8) | (1,964.1)  |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.8.- Bonos especiales de inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.9.- Depósitos a plazos                         | (4,875.2)  | (5,114.5)  | (5,906.8)  | (5,054.7)  | (5,954.7)  | (7,058.7)  | (7,458.7)  | (7,658.7)  | (7,658.7)  | 0.0                   | 0.0       | (600.0)   | (2,604.0) | (1,751.8)  |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 4.- Crédito otras instituciones                    | (740.8)    | (333.9)    | (233.1)    | (246.2)    | (254.7)    | (250.1)    | (249.1)    | (249.9)    | (249.9)    | 0.0                   | 0.0       | 0.2       | (3.6)     | (16.8)     |
| 4.1.- Crédito                                      | 90.8       | 74.4       | 61.6       | 57.6       | 57.9       | 61.1       | 58.0       | 57.2       | 57.2       | (0.0)                 | (0.0)     | (3.9)     | (0.3)     | (4.4)      |
| 4.2.- Moneda nacional                              | 826.0      | 402.6      | 288.6      | 297.6      | 306.4      | 305.0      | 300.9      | 300.9      | 300.9      | (0.0)                 | (0.0)     | (4.1)     | 3.3       | 12.3       |
| 4.3.- Moneda extranjera                            | 5.5        | 5.8        | 6.1        | 6.2        | 6.2        | 6.2        | 6.2        | 6.2        | 6.2        | 0.0                   | 0.0       | 0.0       | 0.0       | 6.1        |
| 5.- Depósitos de bancos (MN)                       | 6,626.5    | 10,885.1   | 8,341.3    | 8,508.7    | 8,882.1    | 7,901.3    | 8,338.5    | 8,020.5    | 6,374.7    | (1,645.8)             | (1,645.8) | (1,526.6) | (2,134.0) | (1,966.6)  |
| Encaje sobre base promedio diaria MN (en %) 2/     | 22.3       | 31.5       | 23.2       | 21.8       | 23.0       | 20.4       | 21.8       | 20.5       | 20.5       | 0.0                   | 0.0       | 0.1       | (1.3)     | (2.7)      |
| Encaje sobre base promedio diaria ME (en %) 2/     | 19.4       | 18.5       | 19.4       | 18.8       | 18.4       | 17.6       | 18.3       | 17.7       | 17.7       | 0.0                   | 0.0       | 0.1       | (1.1)     | (1.7)      |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 19.1       | 27.0       | 22.0       | 22.8       | 22.8       | 20.9       | 22.3       | 22.2       | 22.2       | 0.0                   | 0.0       | 1.3       | (0.6)     | 0.2        |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 17.5       | 18.4       | 17.9       | 18.5       | 18.2       | 17.9       | 18.1       | 17.5       | 17.5       | 0.0                   | 0.0       | (0.4)     | (1.0)     | (0.4)      |
| 6.- Depósitos Banco Produzcamos                    | 0.0        | (0.0)      | (6.0)      | (8.5)      | (12.5)     | (17.2)     | (50.5)     | (40.1)     | (16.0)     | 24.0                  | 24.0      | 1.2       | (7.5)     | (10.0)     |
| 7.- Títulos valores 5/                             | 12,768.8   | 13,037.5   | 12,771.3   | 13,386.8   | 14,208.7   | 16,544.8   | 16,614.2   | 16,934.4   | 17,204.9   | 270.5                 | 270.5     | 660.1     | 3,818.0   | 4,433.5    |
| 7.1.- Bonos bancarios 3/                           | 4,469.5    | 4,504.8    | 4,475.4    | 4,475.4    | 4,475.4    | 4,475.4    | 4,475.4    | 4,475.4    | 4,475.4    | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 7.2.- Letras BCN                                   | 3,424.0    | 3,418.2    | 2,389.0    | 3,856.7    | 3,778.6    | 5,010.7    | 4,680.1    | 4,800.3    | 5,070.8    | 270.5                 | 270.5     | 60.1      | 1,214.0   | 2,681.7    |
| 7.3.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 7.4.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 7.5.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 7.6.- Depósitos a plazo                            | 4,875.2    | 5,114.5    | 5,906.8    | 5,054.7    | 5,954.7    | 7,058.7    | 7,458.7    | 7,658.7    | 7,658.7    | 0.0                   | 0.0       | 600.0     | 2,604.0   | 1,751.8    |
| 8.- Pasivos totales en el SF (M3A) 7/              | 130,651.9  | 148,315.4  | 161,449.7  | 167,419.8  | 167,433.4  | 168,907.3  | 168,321.6  | 169,056.2  | 169,511.0  | 454.8                 | 454.8     | 603.6     | 2,091.2   | 8,061.3    |
| 8.1.- Pasivos moneda nacional (M2A)                | 41,908.8   | 49,418.6   | 51,232.6   | 52,685.7   | 52,526.5   | 51,795.1   | 51,219.5   | 51,070.7   | 52,309.9   | 439.1                 | 439.1     | 514.8     | (375.8)   | 1,077.2    |
| 8.1.1.- Medio circulante (M1A)                     | 27,789.6   | 34,085.4   | 35,599.0   | 35,711.4   | 34,753.2   | 34,728.7   | 34,158.4   | 34,417.7   | 34,856.8   | 439.1                 | 439.1     | 128.2     | (854.6)   | (742.2)    |
| 8.1.1.1.- Numerario                                | 13,318.5   | 14,697.7   | 16,409.5   | 14,845.2   | 15,760.6   | 14,213.6   | 13,910.9   | 13,915.3   | 14,354.5   | 439.1                 | 439.1     | 140.8     | (490.7)   | (2,055.0)  |
| 8.1.1.2.- Depósitos a la vista                     | 14,471.1   | 19,387.8   | 19,189.5   | 20,866.2   | 18,992.5   | 20,515.1   | 20,247.5   | 20,502.4   | 20,502.4   | 0.0                   | 0.0       | (12.7)    | (363.8)   | 1,312.8    |
| 8.1.2.- Cuasidinero                                | 14,119.2   | 15,333.1   | 15,633.6   | 16,974.3   | 17,773.3   | 17,066.4   | 17,061.1   | 17,453.0   | 17,453.0   | 0.0                   | 0.0       | 386.6     | 478.8     | 1,819.4    |
| 8.1.2.1.- Ahorro                                   | 11,660.6   | 13,218.9   | 13,584.1   | 14,351.6   | 14,931.5   | 14,229.9   | 14,221.1   | 14,605.6   | 14,605.6   | 0.0                   | 0.0       | 375.7     | 254.0     | 1,021.5    |
| 8.1.2.2.- Plazo                                    | 2,458.5    | 2,114.2    | 2,049.5    | 2,622.7    | 2,841.8    | 2,836.5    | 2,840.0    | 2,847.4    | 2,847.4    | 0.0                   | 0.0       | 10.9      | 224.7     | 797.9      |
| 8.2.- Pasivos en moneda extranjera                 | 88,743.1   | 98,896.8   | 110,217.0  | 114,734.1  | 114,906.9  | 117,112.2  | 117,102.1  | 117,185.5  | 117,201.1  | 15.6                  | 15.6      | 88.9      | 2,467.0   | 6,984.1    |
| 8.2.1.- Vista                                      | 26,568.8   | 25,766.7   | 32,516.7   | 33,728.5   | 33,203.3   | 34,267.0   | 34,043.1   | 33,884.9   | 33,889.4   | 4.5                   | 4.5       | (377.6)   | 160.9     | 1,372.7    |
| 8.2.2.- Ahorro                                     | 37,051.9   | 40,977.1   | 45,572.1   | 46,733.1   | 47,229.1   | 47,912.5   | 48,063.2   | 48,069.8   | 48,076.2   | 6.4                   | 6.4       | 163.7     | 1,343.2   | 2,504.1    |
| 8.2.3.- Plazo                                      | 25,122.4   | 32,153.0   | 32,128.2   | 34,272.6   | 34,474.4   | 34,932.7   | 34,995.8   | 35,230.8   | 35,235.5   | 4.7                   | 4.7       | 302.8     | 962.9     | 3,107.3    |
| 9.- Depósitos del SPNF en el SFN 8/                | 12,469.4   | 12,963.2   | 16,095.4   | 21,484.4   | 20,159.1   | 20,159.1   | 20,159.1   | 20,159.1   | 20,159.1   | 0.0                   | 0.0       | 0.0       | (1,325.3) | 4,063.7    |
| 9.1.- Del cual gobierno central                    | 6,994.3    | 6,952.7    | 8,247.2    | 11,776.7   | 10,298.2   | 10,298.2   | 10,298.2   | 10,298.2   | 10,298.2   | 0.0                   | 0.0       | 0.0       | (1,478.5) | 2,051.0    |
| 10.- Inflación acumulada 9/                        | 6.48       | 3.05       | 3.13       | 1.48       | 1.81       | 1.95       |            |            |            |                       |           |           |           |            |

1/ : Millones de dólares  
2/ : Información al 15 de junio 2017. A partir del 11 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.  
3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.  
4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6 , C\$53.5 , C\$106.8, C\$162.7, C\$170.9 y C\$179.4 millones respectivamente.  
No incluye bono de capitalización para el 2011, 2012 ,2013, 2014 y 2015 por C\$250.9, C\$260.0, C\$330.4, C\$338.0, C\$373.4 millones respectivamente.  
5/ : Para el 2017 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$30.0507  
6/ : Incluye FOGADE.  
7/ : Información al 30 de abril 2017 con estados financieros.  
8/ : Información al 30 de abril 2017 con estados financieros sectorizados.  
9/ : Inflación al mes de abril 2017.  
Nota: Datos preliminares  
Fuente: Banco Central de Nicaragua.