

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero

(saldo en millones de córdobas) al 05 de mayo de 2017.

| Conceptos                                          | 2014       | 2015       | 2016       | I trim.    | Abril      | Mayo       |            | Variaciones absolutas |         |         |           |            |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|---------|---------|-----------|------------|
|                                                    |            |            |            |            |            | 04         | 05         | Día                   | I sem.  | May.    | II trim.  | I Semestre |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,380.0    | 1,601.4    | 1,505.9    | 1,516.7    | 1,569.0    | 1,567.9    | 1,568.0    | 0.1                   | (1.0)   | (1.0)   | 51.3      | 62.1       |
| 1.1.- RIN 6/                                       | 2,153.2    | 2,401.2    | 2,387.5    | 2,404.1    | 2,444.3    | 2,398.7    | 2,390.4    | (8.3)                 | (53.9)  | (53.9)  | (13.7)    | 2.9        |
| 1.2.- Encaje moneda extranjera                     | (644.2)    | (660.2)    | (730.1)    | (732.5)    | (719.2)    | (674.7)    | (666.3)    | 8.4                   | 52.9    | 52.9    | 66.3      | 63.8       |
| 1.3.- FOGADE                                       | (129.0)    | (139.6)    | (151.5)    | (154.8)    | (156.1)    | (156.1)    | (156.1)    | 0.0                   | 0.0     | 0.0     | (1.2)     | (4.6)      |
| 2.- Reservas internacionales brutas 1/ 6/          | 2,276.2    | 2,492.3    | 2,447.8    | 2,462.4    | 2,500.0    | 2,454.4    | 2,446.1    | (8.3)                 | (53.9)  | (53.9)  | (16.3)    | (1.6)      |
| 3.- Crédito sector público no financiero           | (15,198.7) | (17,551.3) | (18,171.9) | (18,413.7) | (19,072.1) | (18,327.7) | (18,702.2) | (374.5)               | 370.0   | 370.0   | (288.5)   | (530.2)    |
| 3.1.- Gobierno central 4/                          | (15,198.7) | (17,551.3) | (18,171.9) | (18,413.7) | (19,072.1) | (18,327.7) | (18,702.2) | (374.5)               | 370.0   | 370.0   | (288.5)   | (530.2)    |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.2.- Moneda nacional                            | (6,653.2)  | (7,348.8)  | (5,379.0)  | (6,884.7)  | (6,632.0)  | (5,671.0)  | (6,051.0)  | (380.0)               | 581.0   | 581.0   | 833.7     | (672.0)    |
| 3.1.3.- Moneda extranjera                          | (4,613.2)  | (6,030.9)  | (7,829.0)  | (7,417.3)  | (7,428.4)  | (7,344.0)  | (7,338.4)  | 5.5                   | 90.0    | 90.0    | 78.8      | 490.5      |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.8.- Bonos especiales de inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 3.1.9.- Depósitos a plazos                         | (4,875.2)  | (5,114.5)  | (5,906.8)  | (5,054.7)  | (5,954.7)  | (6,255.7)  | (6,255.7)  | 0.0                   | (301.0) | (301.0) | (1,201.0) | (348.8)    |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 4.- Crédito otras instituciones                    | (740.8)    | (333.9)    | (233.1)    | (246.2)    | (254.7)    | (251.9)    | (249.4)    | 2.6                   | 5.4     | 5.4     | (3.1)     | (16.3)     |
| 4.1.- Crédito                                      | 90.8       | 74.4       | 61.6       | 57.6       | 57.9       | 60.7       | 60.8       | 0.1                   | 2.9     | 2.9     | 3.2       | (0.8)      |
| 4.2.- Moneda nacional                              | 826.0      | 402.6      | 288.6      | 297.6      | 306.4      | 306.4      | 303.9      | (2.5)                 | (2.5)   | (2.5)   | 6.3       | 15.3       |
| 4.3.- Moneda extranjera                            | 5.5        | 5.8        | 6.1        | 6.2        | 6.2        | 6.2        | 6.2        | 0.0                   | (0.0)   | (0.0)   | 0.0       | 0.1        |
| 5.- Depósitos de bancos (MN)                       | 6,626.5    | 10,885.1   | 8,341.3    | 8,508.7    | 8,882.1    | 9,587.9    | 8,758.3    | (829.5)               | (123.8) | (123.8) | 249.7     | 417.0      |
| Encaje sobre base promedio diaria MN (en %) 2/     | 22.3       | 31.5       | 23.2       | 21.8       | 23.0       | 24.8       | 24.8       | 0.0                   | 1.8     | 1.8     | 3.1       | 1.7        |
| Encaje sobre base promedio diaria ME (en %) 2/     | 19.4       | 18.5       | 19.4       | 18.8       | 18.4       | 17.3       | 17.3       | 0.0                   | (1.1)   | (1.1)   | (1.5)     | (2.1)      |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 19.1       | 27.0       | 22.0       | 22.8       | 22.8       | 23.1       | 23.1       | 0.0                   | 0.3     | 0.3     | 0.2       | 1.1        |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 17.5       | 18.4       | 17.9       | 18.5       | 18.2       | 18.0       | 18.0       | 0.0                   | (0.2)   | (0.2)   | (0.5)     | 0.1        |
| 6.- Depósitos Banco Produzcamos                    | 0.0        | (0.0)      | (6.0)      | (8.5)      | (12.5)     | (41.1)     | (41.1)     | (0.0)                 | (28.6)  | (28.6)  | (32.6)    | (35.1)     |
| 7.- Títulos valores 5/                             | 12,768.8   | 13,037.5   | 12,771.3   | 13,386.8   | 14,208.7   | 14,509.7   | 14,990.5   | 480.8                 | 781.8   | 781.8   | 1,603.7   | 2,219.2    |
| 7.1.- Bonos bancarios 3/                           | 4,469.5    | 4,504.8    | 4,475.4    | 4,475.4    | 4,475.4    | 4,475.4    | 4,475.4    | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 7.2.- Letras BCN                                   | 3,424.0    | 3,418.2    | 2,389.0    | 3,856.7    | 3,778.6    | 3,778.6    | 4,259.4    | 480.8                 | 480.8   | 480.8   | 402.7     | 1,870.4    |
| 7.3.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 7.4.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 7.5.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0     | 0.0     | 0.0       | 0.0        |
| 7.6.- Depósitos a plazo                            | 4,875.2    | 5,114.5    | 5,906.8    | 5,054.7    | 5,954.7    | 6,255.7    | 6,255.7    | 0.0                   | 301.0   | 301.0   | 1,201.0   | 348.8      |
| 8.- Pasivos totales en el SF (M3A) 7/              | 130,651.9  | 148,315.4  | 161,449.7  | 167,419.8  | 168,056.5  | 169,132.1  | 169,160.4  | 28.3                  | 1,104.0 | 1,104.0 | 1,740.7   | 7,710.8    |
| 8.1.- Pasivos moneda nacional (M2A)                | 41,908.8   | 49,418.6   | 51,232.6   | 52,685.7   | 52,472.7   | 52,598.6   | 52,611.3   | 12.7                  | 138.7   | 138.7   | (74.3)    | 1,378.7    |
| 8.1.1.- Medio circulante (M1A)                     | 27,789.6   | 34,085.4   | 35,599.0   | 35,711.4   | 34,699.4   | 35,210.1   | 35,222.8   | 12.7                  | 523.4   | 523.4   | (488.6)   | (376.3)    |
| 8.1.1.1.- Numerario                                | 13,318.5   | 14,697.7   | 16,409.5   | 14,845.2   | 15,586.2   | 14,743.3   | 14,756.0   | 12.7                  | (830.2) | (830.2) | (89.2)    | (1,653.5)  |
| 8.1.1.2.- Depósitos a la vista                     | 14,471.1   | 19,387.8   | 19,189.5   | 20,866.2   | 19,113.2   | 20,466.8   | 20,466.8   | 0.0                   | 1,353.6 | 1,353.6 | (399.4)   | 1,277.3    |
| 8.1.2.- Cuasidinero                                | 14,119.2   | 15,333.1   | 15,633.6   | 16,974.3   | 17,773.3   | 17,388.6   | 17,388.6   | 0.0                   | (384.8) | (384.8) | 414.3     | 1,755.0    |
| 8.1.2.1.- Ahorro                                   | 11,660.6   | 13,218.9   | 13,584.1   | 14,351.6   | 14,931.5   | 14,529.2   | 14,529.2   | 0.0                   | (402.3) | (402.3) | 177.6     | 945.1      |
| 8.1.2.2.- Plazo                                    | 2,458.5    | 2,114.2    | 2,049.5    | 2,622.7    | 2,841.8    | 2,859.4    | 2,859.4    | 0.0                   | 17.6    | 17.6    | 236.7     | 809.9      |
| 8.2.- Pasivos en moneda extranjera                 | 88,743.1   | 98,896.8   | 110,217.0  | 114,734.1  | 115,583.8  | 116,533.5  | 116,549.1  | 15.6                  | 965.3   | 965.3   | 1,815.0   | 6,332.1    |
| 8.2.1.- Vista                                      | 26,568.8   | 25,766.7   | 32,516.7   | 33,728.5   | 33,880.2   | 34,701.2   | 34,705.8   | 4.7                   | 825.6   | 825.6   | 977.3     | 2,189.1    |
| 8.2.2.- Ahorro                                     | 37,051.9   | 40,977.1   | 45,572.1   | 46,733.1   | 47,229.1   | 47,320.7   | 47,327.0   | 6.3                   | 97.9    | 97.9    | 594.0     | 1,754.9    |
| 8.2.3.- Plazo                                      | 25,122.4   | 32,153.0   | 32,128.2   | 34,272.6   | 34,474.4   | 34,511.7   | 34,516.3   | 4.6                   | 41.8    | 41.8    | 243.7     | 2,388.0    |
| 9.- Depósitos del SPNF en el SFN 8/                | 12,469.4   | 12,963.2   | 16,095.4   | 21,484.4   | 21,484.4   | 21,484.4   | 21,484.4   | 0.0                   | 0.0     | 0.0     | 0.0       | 5,389.0    |
| 9.1.- Del cual gobierno central                    | 6,994.3    | 6,952.7    | 8,247.2    | 11,776.7   | 11,776.7   | 11,776.7   | 11,776.7   | 0.0                   | 0.0     | 0.0     | 0.0       | 3,529.5    |
| 10.- Inflación acumulada 9/                        | 6.48       | 3.05       | 3.13       | 1.48       |            |            |            |                       |         |         |           |            |

1/ : Millones de dólares

2/ : Información al 04 de mayo 2017. A partir del 11 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012 ,2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6 , C\$53.5 , C\$106.8, C\$162.7, C\$170.9 y C\$179.4 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012 ,2013, 2014 y 2015 por C\$250.9, C\$260.0, C\$304.0, C\$338.0, C\$373.4 millones respectivamente.

5/ : Para el 2017 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$30.0507

6/ : Incluye FOGADE.

7/ : Información al 31 de marzo 2017 con estados financieros.

8/ : Información al 31 de marzo 2017 con estados financieros sectorizados.

9/ : Inflación al mes de marzo 2017.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua.