

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero

(saldo en millones de córdobas) al 24 de julio de 2017.

| Conceptos                                          | 2014       | 2015       | 2016       | I Semestre | Julio      |            |            |            |            | Variaciones absolutas |           |           |           |           |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|-----------|-----------|-----------|-----------|
|                                                    |            |            |            |            | I sem.     | II sem.    | III sem.   | 21         | 24         | Día                   | IV sem.   | Jul.      | III trim. | Ene-Jul.  |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,380.0    | 1,601.4    | 1,505.9    | 1,654.2    | 1,653.5    | 1,652.1    | 1,647.9    | 1,653.4    | 1,654.6    | 1.1                   | 6.6       | 0.4       | 0.4       | 148.6     |
| 1.1.- RIN 6/                                       | 2,153.2    | 2,401.2    | 2,387.5    | 2,521.6    | 2,532.6    | 2,519.9    | 2,532.0    | 2,541.0    | 2,542.6    | 1.6                   | 10.6      | 21.0      | 21.0      | 155.0     |
| 1.2.- Encaje moneda extranjera                     | (644.2)    | (660.2)    | (730.1)    | (709.1)    | (720.7)    | (709.5)    | (725.7)    | (729.2)    | (729.7)    | (0.5)                 | (4.0)     | (20.6)    | (20.6)    | 0.4       |
| 1.3.- FOGADE                                       | (129.0)    | (139.6)    | (151.5)    | (158.3)    | (158.3)    | (158.3)    | (158.3)    | (158.3)    | (158.3)    | 0.0                   | (0.0)     | (0.0)     | (0.0)     | (6.8)     |
| 2.- Reservas internacionales brutas 1/ 6/          | 2,276.2    | 2,492.3    | 2,447.8    | 2,573.1    | 2,584.0    | 2,571.3    | 2,583.6    | 2,592.8    | 2,594.5    | 1.7                   | 10.9      | 21.4      | 21.4      | 146.7     |
| 3.- Crédito sector público no financiero           | (15,198.7) | (17,551.3) | (18,171.9) | (23,270.6) | (21,850.8) | (21,765.3) | (22,599.5) | (22,833.1) | (20,675.9) | 2,157.2               | 1,923.6   | 2,594.7   | 2,594.7   | (2,503.9) |
| 3.1.- Gobierno central 4/                          | (15,198.7) | (17,551.3) | (18,171.9) | (23,270.6) | (21,850.8) | (21,765.3) | (22,599.5) | (22,833.1) | (20,675.9) | 2,157.2               | 1,923.6   | 2,594.7   | 2,594.7   | (2,503.9) |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.2.- Moneda nacional                            | (6,653.2)  | (7,348.8)  | (5,379.0)  | (6,117.8)  | (4,454.4)  | (4,386.0)  | (5,287.7)  | (5,381.6)  | (5,390.1)  | (8.4)                 | (102.4)   | 727.7     | 727.7     | (11.0)    |
| 3.1.3.- Moneda extranjera                          | (4,613.2)  | (6,030.9)  | (7,829.0)  | (9,941.5)  | (9,985.2)  | (9,968.0)  | (9,700.5)  | (9,840.2)  | (9,801.0)  | 39.2                  | (100.4)   | 140.5     | 140.5     | (1,972.0) |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.8.- Bonos especiales de inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.9.- Depósitos a plazos                         | (4,875.2)  | (5,114.5)  | (5,906.8)  | (8,154.2)  | (8,354.2)  | (8,354.2)  | (8,554.2)  | (8,554.2)  | (6,427.8)  | 2,126.4               | 2,126.4   | 1,726.4   | 1,726.4   | (520.9)   |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 4.- Crédito otras instituciones                    | (740.8)    | (333.9)    | (233.1)    | (110.3)    | (106.6)    | (107.8)    | (107.3)    | (107.3)    | (107.3)    | 0.0                   | 0.0       | 3.1       | 3.1       | 125.8     |
| 4.1.- Crédito                                      | 90.8       | 734.9      | 61.6       | 56.7       | 56.3       | 55.0       | 54.9       | 54.9       | 54.9       | 0.0                   | (0.0)     | (1.8)     | (1.8)     | (6.7)     |
| 4.2.- Moneda nacional                              | 826.0      | 402.6      | 288.6      | 160.9      | 156.6      | 156.6      | 155.5      | 155.5      | 155.5      | (0.0)                 | (0.0)     | (5.4)     | (5.4)     | (133.1)   |
| 4.3.- Moneda extranjera                            | 5.5        | 5.8        | 6.1        | 6.2        | 6.3        | 6.3        | 6.7        | 6.7        | 6.7        | (0.0)                 | (0.0)     | 0.5       | 0.5       | 0.6       |
| 5.- Depósitos de bancos (MN)                       | 6,626.5    | 10,885.1   | 8,341.3    | 7,853.4    | 8,958.5    | 8,551.0    | 7,028.3    | 6,836.2    | 7,024.4    | 188.1                 | (3.9)     | (829.0)   | (829.0)   | (1,317.0) |
| Encaje sobre base promedio diaria MN (en %) 2/     | 22.3       | 31.5       | 23.2       | 20.4       | 23.7       | 22.6       | 18.2       | 17.7       | 17.7       | 0.0                   | (0.5)     | (2.7)     | (2.7)     | (5.5)     |
| Encaje sobre base promedio diaria ME (en %) 2/     | 19.4       | 18.5       | 19.4       | 17.9       | 18.2       | 17.9       | 18.3       | 18.4       | 18.4       | 0.0                   | 0.1       | 0.5       | 0.5       | (1.0)     |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 19.1       | 27.0       | 22.0       | 19.9       | 22.3       | 22.2       | 18.0       | 17.9       | 17.9       | 0.0                   | (0.1)     | (2.0)     | (2.0)     | (4.1)     |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 17.5       | 18.4       | 17.9       | 18.1       | 18.3       | 18.2       | 18.3       | 18.4       | 18.4       | 0.0                   | 0.0       | 0.3       | 0.3       | 0.5       |
| 6.- Depósitos Banco Produzcamos                    | 0.0        | (0.0)      | (6.0)      | (15.0)     | (25.2)     | (17.0)     | (16.5)     | (17.5)     | (77.6)     | (60.1)                | (61.1)    | (62.6)    | (62.6)    | (71.6)    |
| 7.- Títulos valores 5/                             | 12,768.8   | 13,037.5   | 12,771.3   | 17,379.7   | 17,579.7   | 17,489.5   | 18,230.4   | 18,410.7   | 16,284.3   | (2,126.4)             | (1,946.1) | (1,095.4) | (1,095.4) | 3,513.0   |
| 7.1.- Bonos bancarios 3/                           | 4,469.5    | 4,504.8    | 4,475.4    | 4,320.0    | 4,320.0    | 4,320.0    | 4,320.0    | 4,320.0    | 4,320.0    | 0.0                   | 0.0       | 0.0       | 0.0       | (155.4)   |
| 7.2.- Letras BCN                                   | 3,424.0    | 3,418.2    | 2,389.0    | 4,905.5    | 4,905.5    | 4,815.3    | 5,356.2    | 5,536.5    | 5,536.5    | 0.0                   | 180.3     | 631.1     | 631.1     | 3,147.5   |
| 7.3.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 7.4.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 7.5.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 7.6.- Depósitos a plazo                            | 4,875.2    | 5,114.5    | 5,906.8    | 8,154.2    | 8,354.2    | 8,354.2    | 8,554.2    | 8,554.2    | 6,427.8    | (2,126.4)             | (2,126.4) | (1,726.4) | (1,726.4) | 520.9     |
| 8.- Pasivos totales en el SF (M3A) 2/ 7/           | 130,651.9  | 148,315.4  | 161,449.7  | 168,477.8  | 170,048.5  | 170,606.6  | 171,020.9  | 170,681.9  | 170,605.8  | (76.1)                | (415.1)   | 2,128.0   | 2,128.0   | 9,156.1   |
| 8.1.- Pasivos moneda nacional (M2A)                | 41,908.8   | 49,418.6   | 51,232.6   | 50,284.6   | 51,731.7   | 52,406.6   | 51,730.9   | 51,894.0   | 51,770.2   | (123.8)               | 39.3      | 1,485.6   | 1,485.6   | 537.6     |
| 8.1.1.- Medio circulante (M1A)                     | 27,789.6   | 34,085.4   | 35,599.0   | 33,459.1   | 34,883.6   | 35,342.1   | 34,924.2   | 34,985.7   | 34,861.8   | (123.8)               | (62.3)    | 1,402.7   | 1,402.7   | (737.2)   |
| 8.1.1.1.- Numerario                                | 13,318.5   | 14,697.7   | 16,409.5   | 13,817.5   | 14,063.6   | 14,076.0   | 13,863.0   | 13,971.5   | 13,847.7   | (123.8)               | (15.3)    | 30.2      | 30.2      | (2,561.8) |
| 8.1.1.2.- Depósitos a la vista                     | 14,471.1   | 19,387.8   | 19,189.5   | 19,641.6   | 20,820.0   | 21,266.2   | 21,061.2   | 21,014.1   | 21,014.1   | 0.0                   | (47.1)    | 1,372.6   | 1,372.6   | 1,824.6   |
| 8.1.2.- Cuasidinero                                | 14,119.2   | 15,333.1   | 15,633.6   | 16,825.5   | 16,848.2   | 17,064.4   | 16,806.7   | 16,908.4   | 16,908.4   | 0.0                   | 101.7     | 82.9      | 82.9      | 1,274.8   |
| 8.1.2.1.- Ahorro                                   | 11,660.6   | 13,218.9   | 13,584.1   | 14,011.9   | 14,032.9   | 14,218.0   | 13,949.2   | 14,048.5   | 14,048.5   | 0.0                   | 99.3      | 36.6      | 36.6      | 464.4     |
| 8.1.2.2.- Plazo                                    | 2,458.5    | 2,114.2    | 2,049.5    | 2,813.6    | 2,815.3    | 2,846.5    | 2,857.5    | 2,859.8    | 2,859.8    | 0.0                   | 2.4       | 46.2      | 46.2      | 810.4     |
| 8.2.- Pasivos en moneda extranjera                 | 86,743.1   | 98,896.8   | 110,217.0  | 118,189.1  | 118,316.8  | 118,200.0  | 119,290.0  | 118,787.9  | 118,835.6  | 47.7                  | (454.4)   | 642.4     | 642.4     | 8,618.5   |
| 8.2.1.- Vista                                      | 26,568.8   | 25,766.7   | 32,516.7   | 33,188.1   | 33,616.9   | 33,620.9   | 33,873.9   | 33,405.4   | 33,418.8   | 13.4                  | (455.1)   | 230.7     | 230.7     | 902.1     |
| 8.2.2.- Ahorro                                     | 37,051.9   | 40,977.1   | 45,572.1   | 48,112.2   | 47,774.4   | 47,573.9   | 48,189.5   | 48,125.0   | 48,144.3   | 19.3                  | (45.2)    | 32.1      | 32.1      | 2,572.2   |
| 8.2.3.- Plazo                                      | 25,122.4   | 32,153.0   | 32,128.2   | 36,892.7   | 36,925.4   | 37,005.2   | 37,226.6   | 37,257.5   | 37,272.5   | 15.0                  | 45.9      | 379.7     | 379.7     | 5,144.2   |
| 9.- Depósitos del SPNF en el SFN 8/                | 12,469.4   | 12,963.2   | 16,095.4   | 20,436.1   | 20,436.1   | 20,436.1   | 20,436.1   | 20,436.1   | 20,436.1   | 0.0                   | 0.0       | 0.0       | 0.0       | 4,340.7   |
| 9.1.- Del cual gobierno central                    | 6,994.3    | 6,952.7    | 8,247.2    | 10,185.8   | 10,185.8   | 10,185.8   | 10,185.8   | 10,185.8   | 10,185.8   | 0.0                   | 0.0       | 0.0       | 0.0       | 1,938.6   |
| 10.- Inflación acumulada 9/                        | 6.48       | 3.05       | 3.13       |            |            |            |            |            |            |                       |           |           |           |           |

1/ : Millones de dólares.

2/ : Información al 21 de julio 2017. A partir del 11 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6 , C\$53.5 , C\$106.8, C\$162.7, C\$170.9 y C\$179.4 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012, 2013, 2014 y 2015 por C\$250.9, C\$260.0, C\$304.0, C\$338.0, C\$373.4 millones respectivamente.

5/ : Para el 2017 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$30.0507

6/ : Incluye FOGADE.

7/ : Información al 31 de mayo 2017 con estados financieros.

8/ : Información al 31 de mayo 2017 con estados financieros sectorizados.

9/ : Inflación al mes de junio 2017.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua.