

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero  
(saldo en millones de córdobas) al 27 de septiembre 2016.

| Conceptos                                          | 2013       | 2014       | 2015       | I semestre | Julio      | Agosto     | Septiembre |            |            |            | Variaciones absolutas |        |           |           | Ene-Sept  |           |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|--------|-----------|-----------|-----------|-----------|
|                                                    |            |            |            |            |            |            | I sem.     | II sem.    | III sem.   | 26         | 27                    | Día    | IV sem.   | Sept.     |           | III trim. |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,223.8    | 1,380.0    | 1,601.4    | 1,591.7    | 1,561.3    | 1,554.0    | 1,538.9    | 1,534.4    | 1,527.0    | 1,520.2    | 1,517.2               | (2.9)  | (9.8)     | (36.8)    | (74.5)    | (84.2)    |
| 1.1.- RIN 6/                                       | 1,840.0    | 2,153.2    | 2,401.2    | 2,382.2    | 2,383.8    | 2,405.1    | 2,342.2    | 2,368.8    | 2,343.7    | 2,316.3    | 2,323.0               | 6.7    | (20.6)    | (82.0)    | (59.1)    | (78.2)    |
| 1.2.- Encaje moneda extranjera                     | (497.2)    | (644.2)    | (660.2)    | (644.9)    | (675.9)    | (703.5)    | (655.6)    | (686.9)    | (669.1)    | (648.5)    | (658.2)               | (9.7)  | 10.9      | 45.3      | (13.3)    | 2.1       |
| 1.3.- FOGADE                                       | (119.0)    | (129.0)    | (139.6)    | (145.6)    | (146.5)    | (147.6)    | (147.6)    | (147.6)    | (147.6)    | (147.6)    | (147.6)               | 0.0    | (0.0)     | (0.1)     | (2.1)     | (8.0)     |
| 2.- Reservas internacionales brutas 1/ 6/          | 1,993.0    | 2,276.2    | 2,492.3    | 2,458.9    | 2,460.2    | 2,481.5    | 2,419.2    | 2,445.6    | 2,420.5    | 2,388.5    | 2,395.3               | 6.8    | (25.2)    | (86.2)    | (63.6)    | (97.0)    |
| 3.- Crédito sector público no financiero           | (12,400.4) | (15,198.7) | (17,551.3) | (19,782.6) | (18,008.2) | (18,868.0) | (17,893.0) | (17,833.9) | (18,920.7) | (18,986.9) | (19,055.0)            | (68.1) | (134.3)   | (187.0)   | 727.6     | (1,503.7) |
| 3.1.- Gobierno central 4/                          | (12,400.4) | (15,198.7) | (17,551.3) | (19,782.6) | (18,008.2) | (18,868.0) | (17,893.0) | (17,833.9) | (18,920.7) | (18,986.9) | (19,055.0)            | (68.1) | (134.3)   | (187.0)   | 727.6     | (1,503.7) |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.2.- Moneda nacional                            | (3,726.9)  | (6,853.2)  | (7,348.8)  | (6,559.1)  | (6,316.9)  | (6,485.7)  | (5,846.9)  | (5,689.9)  | (6,820.3)  | (6,933.5)  | (6,995.9)             | (61.6) | (165.8)   | (509.4)   | (436.9)   | 353.8     |
| 3.1.3.- Moneda extranjera                          | (5,462.3)  | (4,613.2)  | (6,030.9)  | (7,039.2)  | (6,980.9)  | (7,332.0)  | (6,232.8)  | (6,943.7)  | (6,718.3)  | (6,679.4)  | (6,686.9)             | (6.5)  | 32.4      | 646.0     | 353.3     | (655.0)   |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0                 | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7                 | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3                 | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.8.- Bonos especiales de Inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.9.- Depósitos a plazos                         | (4,154.2)  | (4,875.2)  | (5,114.5)  | (7,127.3)  | (5,653.3)  | (5,993.3)  | (6,163.3)  | (6,163.3)  | (6,317.0)  | (6,317.0)  | (6,317.0)             | 0.0    | 0.0       | (323.7)   | 810.3     | (1,202.5) |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)                 | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 4.- Crédito otras instituciones                    | (532.7)    | (740.8)    | (333.9)    | (185.7)    | (186.8)    | (199.1)    | (196.3)    | (197.6)    | (216.8)    | (216.8)    | (216.8)               | (0.0)  | (0.0)     | (17.7)    | (31.1)    | 117.2     |
| 4.1.- Crédito                                      | 92.5       | 90.8       | 74.4       | 65.9       | 65.7       | 64.0       | 63.8       | 63.1       | 63.1       | 63.1       | 63.1                  | (0.0)  | (0.0)     | (0.9)     | (2.8)     | (11.3)    |
| 4.2.- Moneda nacional                              | 619.7      | 826.0      | 402.6      | 245.8      | 246.8      | 257.4      | 254.3      | 254.3      | 274.1      | 274.1      | 274.1                 | (0.0)  | (0.0)     | 16.7      | 28.3      | (128.5)   |
| 4.3.- Moneda extranjera                            | 5.5        | 5.5        | 5.8        | 5.8        | 5.8        | 5.8        | 5.8        | 5.8        | 6.4        | 5.8        | 5.8                   | (0.0)  | 0.0       | (0.0)     | (0.0)     | (0.0)     |
| 5.- Depósitos de bancos (MN)                       | 6,056.4    | 6,626.5    | 10,885.1   | 9,537.1    | 10,462.2   | 9,510.2    | 9,197.3    | 8,313.4    | 7,423.4    | 9,506.9    | 9,449.1               | (57.8) | 2,025.7   | (61.1)    | (88.0)    | (1,436.0) |
| Encaje sobre base promedio diaria MN (en %) 2/     | 22.9       | 22.3       | 31.5       | 26.6       | 28.4       | 25.7       | 24.8       | 22.6       | 20.1       | 26.3       | 26.3                  | 0.0    | 6.2       | 0.7       | (0.2)     | (5.1)     |
| Encaje sobre base promedio diaria ME (en %) 2/     | 17.3       | 19.4       | 18.5       | 17.2       | 18.0       | 18.5       | 17.3       | 18.0       | 17.5       | 17.0       | 17.0                  | 0.0    | (0.5)     | (1.5)     | (0.2)     | (1.6)     |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 19.0       | 19.1       | 27.0       | 24.0       | 24.1       | 25.5       | 25.6       | 22.7       | 20.9       | 26.3       | 26.3                  | 0.0    | 5.4       | 0.8       | 2.4       | (0.7)     |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 17.2       | 17.5       | 18.4       | 17.2       | 17.2       | 17.5       | 17.3       | 18.0       | 17.9       | 17.0       | 17.0                  | 0.0    | (0.9)     | (0.6)     | (0.3)     | (1.4)     |
| 6.- Depósitos Banco Produzcamos                    | 0.2        | 0.0        | (0.0)      | (0.0)      | (0.8)      | (0.0)      | (2.5)      | (0.0)      | (47.2)     | (0.0)      | (0.0)                 | (0.0)  | 47.2      | (0.0)     | 0.0       | 0.0       |
| 7.- Títulos valores 5/                             | 12,644.9   | 12,768.8   | 13,037.5   | 16,591.8   | 15,003.3   | 15,486.1   | 15,999.5   | 16,199.9   | 16,353.6   | 14,579.1   | 14,579.1              | 0.0    | (1,774.5) | (907.0)   | (2,012.7) | 1,541.6   |
| 7.1.- Bonos bancarios 3/                           | 4,427.6    | 4,469.5    | 4,504.8    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6               | 0.0    | 0.0       | 0.0       | 0.0       | (121.1)   |
| 7.2.- Letras BCN                                   | 4,063.1    | 3,424.0    | 3,418.2    | 5,080.8    | 4,966.3    | 5,109.1    | 5,452.2    | 5,652.9    | 5,652.9    | 3,878.4    | 3,878.4               | 0.0    | (1,774.5) | (1,230.7) | (1,202.4) | 460.2     |
| 7.3.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 7.4.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 7.5.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)                 | 0.0    | 0.0       | 0.0       | 0.0       | 0.0       |
| 7.6.- Depósitos a plazo                            | 4,154.2    | 4,875.2    | 5,114.5    | 7,127.3    | 5,653.3    | 5,993.3    | 6,163.3    | 6,163.3    | 6,317.0    | 6,317.0    | 6,317.0               | 0.0    | 0.0       | 323.7     | (810.3)   | 1,202.5   |
| 8.- Pasivos totales en el SF (M3A) 7/              | 110,101.1  | 130,651.9  | 148,315.4  | 152,899.5  | 155,334.4  | 156,984.4  | 158,071.3  | 158,000.7  | 156,809.3  | 156,770.7  | 156,688.5             | (82.1) | (120.8)   | (295.8)   | 3,789.1   | 8,373.2   |
| 8.1.- Pasivos moneda nacional (M2A)                | 37,363.9   | 41,908.8   | 49,418.6   | 47,320.5   | 48,508.3   | 48,071.4   | 48,522.3   | 48,705.0   | 47,291.2   | 47,278.5   | 47,181.7              | (96.9) | (109.5)   | (889.7)   | (138.8)   | (2,236.9) |
| 8.1.1.- Medio circulante (M1A)                     | 23,758.7   | 27,789.6   | 34,085.4   | 31,167.3   | 31,955.9   | 31,292.3   | 32,006.6   | 32,055.8   | 31,236.8   | 31,119.2   | 31,022.4              | (96.9) | (214.5)   | (269.9)   | (144.9)   | (3,063.1) |
| 8.1.1.1.- Numerario                                | 11,523.1   | 13,318.5   | 14,697.7   | 12,103.9   | 12,892.8   | 12,298.2   | 12,588.9   | 12,893.4   | 12,277.6   | 12,201.4   | 12,104.6              | (96.9) | (175.0)   | (194.7)   | 0.6       | (2,985.1) |
| 8.1.1.2.- Depósitos a la vista                     | 12,235.6   | 14,471.1   | 19,387.8   | 19,063.4   | 19,063.1   | 18,993.1   | 19,411.6   | 19,162.4   | 18,959.3   | 18,917.8   | 18,917.8              | 0.0    | (41.5)    | (75.3)    | (145.6)   | (470.0)   |
| 8.1.2.- Cuasidinerio                               | 13,605.2   | 14,119.2   | 15,333.1   | 16,153.1   | 16,552.4   | 16,779.1   | 16,521.8   | 16,649.1   | 16,054.4   | 16,159.3   | 16,159.3              | 0.0    | 104.9     | (619.8)   | 6.2       | 826.2     |
| 8.1.2.1.- Ahorro                                   | 10,822.9   | 11,660.6   | 13,233.9   | 13,544.0   | 13,949.4   | 14,066.8   | 13,915.7   | 14,042.5   | 13,455.8   | 13,373.6   | 13,373.6              | 0.0    | (82.2)    | (693.2)   | (170.4)   | 154.7     |
| 8.1.2.2.- Plazo                                    | 2,782.4    | 2,458.5    | 2,114.2    | 2,609.1    | 2,603.0    | 2,712.2    | 2,606.1    | 2,606.6    | 2,598.5    | 2,785.7    | 2,785.7               | 0.0    | 187.1     | 73.4      | 176.6     | 671.5     |
| 8.2.- Pasivos en moneda extranjera                 | 72,737.1   | 88,743.1   | 98,896.8   | 105,579.0  | 106,826.1  | 108,913.0  | 109,548.9  | 109,295.7  | 109,518.1  | 109,492.1  | 109,506.9             | 14.7   | (31.2)    | 593.9     | 3,927.8   | 10,610.1  |
| 8.2.1.- Ahorro                                     | 20,283.1   | 26,568.8   | 25,766.7   | 28,577.1   | 29,572.7   | 31,869.2   | 32,537.7   | 32,064.1   | 32,582.2   | 32,382.0   | 32,386.4              | 4.4    | (195.8)   | 517.2     | 3,809.3   | 6,619.7   |
| 8.2.2.- Plazo                                      | 31,863.1   | 37,051.9   | 40,977.1   | 44,448.0   | 44,365.6   | 44,516.2   | 44,312.1   | 44,443.2   | 44,147.9   | 44,231.1   | 44,237.4              | 6.0    | 89.4      | (278.8)   | (210.7)   | 3,260.3   |
| 8.2.3.- Plazo                                      | 20,591.0   | 25,122.4   | 32,153.0   | 32,553.9   | 32,887.8   | 32,527.6   | 32,699.1   | 32,788.5   | 32,788.0   | 32,878.7   | 32,883.1              | 4.4    | 95.1      | 355.5     | 329.2     | 730.1     |
| 9.- Depósitos del SPNF en el SFN 8/                | 10,784.6   | 12,469.4   | 12,963.2   | 17,239.8   | 18,279.5   | 18,279.5   | 18,279.5   | 18,279.5   | 18,279.5   | 18,279.5   | 18,279.5              | 0.0    | 0.0       | 0.0       | 1,039.7   | 5,316.3   |
| 9.1.- Del cual gobierno central                    | 6,339.3    | 6,994.3    | 6,952.7    | 7,750.5    | 8,626.6    | 8,626.6    | 8,626.6    | 8,626.6    | 8,626.6    | 8,626.6    | 8,626.6               | 0.0    | 0.0       | 0.0       | 876.0     | 1,673.9   |
| 10.- Inflación acumulada 9/                        | 5.67       | 6.48       | 3.05       | 2.06       | 2.40       | 2.03       |            |            |            |            |                       |        |           |           |           |           |

1/ : Millones de dólares

2/ : Información al 26 de septiembre 2016. A partir del 11 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por CS51.6, CS53.5, CS106.8, CS162.7, CS170.9 y CS179.4 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012, 2013, 2014 y 2015 por CS250.9, CS260.0, CS304.0, CS338.0, CS373.4 millones respectivamente.

5/ : Para el 2016 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$28.6210

6/ : Incluye FOGADE.

7/ : Información al 31 de agosto de 2016 con estados financieros.

8/ : Información al 31 de julio de 2016 con estados financieros sectorizados.

9/ : Inflación al mes de agosto 2016.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua.