

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero

(saldo en millones de córdobas) al 29 de agosto 2016.

| Conceptos                                          | 2013       | 2014       | 2015       | I semestre | Julio      | Agosto     |            |            |            |            | Variaciones absolutas |         |           |           |           |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|---------|-----------|-----------|-----------|
|                                                    |            |            |            |            |            | I sem.     | II sem.    | III sem.   | 26         | 29         | Día                   | IV sem  | Ago.      | III trim. | Ene-Ago   |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,223.8    | 1,380.0    | 1,601.4    | 1,591.7    | 1,561.3    | 1,557.0    | 1,532.1    | 1,546.0    | 1,546.7    | 1,545.0    |                       |         |           |           |           |
| 1.1.- RIN 6/                                       | 1,840.0    | 2,153.2    | 2,401.2    | 2,382.2    | 2,383.8    | 2,327.1    | 2,346.8    | 2,310.0    | 2,321.0    | 2,350.2    | 29.2                  | 40.2    | (1.7)     | (16.3)    | (46.7)    |
| 1.2.- Encaje moneda extranjera                     | (497.2)    | (644.2)    | (660.2)    | (644.9)    | (675.9)    | (629.5)    | (668.2)    | (617.4)    | (627.6)    | (656.6)    | (31.0)                | (41.2)  | (33.6)    | (32.0)    | (51.0)    |
| 1.3.- FOGADE                                       | (119.0)    | (129.0)    | (139.6)    | (145.6)    | (146.5)    | (146.5)    | (146.5)    | (146.6)    | (146.6)    | (146.6)    | 0.0                   | (0.0)   | (0.1)     | (1.1)     | (7.0)     |
| 2.- Reservas internacionales brutas 1/ 6/          | 1,993.0    | 2,276.2    | 2,492.3    | 2,458.9    | 2,460.2    | 2,403.6    | 2,423.3    | 2,387.0    | 2,398.0    | 2,427.2    | 29.2                  | 40.2    | (33.0)    | (31.7)    | (65.0)    |
| 3.- Crédito sector público no financiero           | (12,400.4) | (15,198.7) | (17,551.3) | (19,782.6) | (18,008.2) | (17,273.3) | (17,792.1) | (18,570.0) | (18,598.9) | (18,713.0) | (114.1)               | (143.0) | (704.8)   | 1,069.6   | (1,161.7) |
| 3.1.- Gobierno central 4/                          | (12,400.4) | (15,198.7) | (17,551.3) | (19,782.6) | (18,008.2) | (17,273.3) | (17,792.1) | (18,570.0) | (18,598.9) | (18,713.0) | (114.1)               | (143.0) | (704.8)   | 1,069.6   | (1,161.7) |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 3.1.2.- Moneda nacional                            | (3,726.9)  | (6,653.2)  | (7,348.8)  | (6,559.1)  | (6,316.9)  | (5,503.6)  | (6,153.6)  | (6,525.1)  | (6,536.9)  | (6,701.5)  | (164.6)               | (176.5) | (384.7)   | (142.5)   | 647.3     |
| 3.1.3.- Moneda extranjera                          | (5,462.3)  | (4,613.2)  | (6,030.9)  | (7,039.2)  | (6,980.9)  | (6,889.4)  | (6,673.2)  | (6,994.6)  | (7,011.7)  | (6,961.1)  | 50.6                  | 33.5    | 19.8      | 78.1      | (930.2)   |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 3.1.8.- Bonos especiales de inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 3.1.9.- Depósitos a plazos                         | (4,154.2)  | (4,875.2)  | (5,114.5)  | (7,127.3)  | (5,653.3)  | (5,823.3)  | (5,908.3)  | (5,993.3)  | (5,993.3)  | (5,993.3)  | 0.0                   | 0.0     | (340.0)   | 1,134.0   | (878.8)   |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 4.- Crédito otras instituciones                    | (532.7)    | (740.8)    | (333.9)    | (185.7)    | (186.8)    | (193.9)    | (193.4)    | (193.4)    | (194.5)    | (195.2)    | (0.7)                 | (1.7)   | (8.3)     | (9.5)     | 138.8     |
| 4.1.- Crédito                                      | 92.5       | 90.8       | 74.4       | 65.9       | 65.7       | 65.2       | 65.7       | 65.7       | 64.6       | 63.9       | (0.7)                 | (1.7)   | (1.7)     | (2.0)     | (10.5)    |
| 4.2.- Moneda nacional                              | 619.7      | 826.0      | 402.6      | 245.8      | 246.8      | 253.4      | 253.4      | 253.4      | 253.4      | 253.4      | (0.0)                 | (0.0)   | 6.6       | 7.6       | (149.2)   |
| 4.3.- Moneda extranjera                            | 5.5        | 5.5        | 5.8        | 5.8        | 5.8        | 5.8        | 5.8        | 5.8        | 5.8        | 5.8        | 0.0                   | 0.0     | 0.0       | (0.0)     | (0.0)     |
| 5.- Depósitos de bancos (MN)                       | 6,056.4    | 6,626.5    | 10,885.1   | 9,537.1    | 10,462.2   | 10,351.8   | 8,405.1    | 8,553.1    | 9,547.0    | 9,333.6    | (213.4)               | 780.5   | (1,128.6) | (203.5)   | (1,551.5) |
| Encaje sobre base promedio diaria MN (en %) 2/     | 22.9       | 22.3       | 31.5       | 26.6       | 28.4       | 28.6       | 22.4       | 23.4       | 25.5       | 25.5       | 0.0                   | 2.1     | (3.0)     | (1.1)     | (6.0)     |
| Encaje sobre base promedio diaria ME (en %) 2/     | 17.3       | 19.4       | 18.5       | 17.2       | 18.0       | 16.5       | 17.7       | 16.9       | 16.6       | 16.6       | 0.0                   | (0.2)   | (1.4)     | (0.6)     | (1.9)     |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 19.0       | 19.1       | 27.0       | 24.0       | 24.1       | 28.6       | 21.7       | 22.4       | 23.1       | 23.1       | 0.0                   | 0.7     | (1.0)     | (0.9)     | (4.0)     |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 17.2       | 17.5       | 18.4       | 17.2       | 17.2       | 17.7       | 17.6       | 17.5       | 17.2       | 17.2       | 0.0                   | (0.3)   | (0.0)     | (0.0)     | (1.2)     |
| 6.- Depósitos Banco Produzcamos                    | 0.2        | 0.0        | (0.0)      | (0.0)      | (0.8)      | (4.0)      | (0.0)      | (13.9)     | (0.0)      | (0.0)      | 0.0                   | 13.9    | 0.8       | 0.0       | 0.0       |
| 7.- Títulos valores 5/                             | 12,644.9   | 12,768.8   | 13,037.5   | 16,591.8   | 15,003.3   | 15,316.4   | 16,116.6   | 16,230.2   | 15,486.1   | 15,486.1   | 0.0                   | (744.1) | 482.8     | (1,105.7) | 2,448.6   |
| 7.1.- Bonos bancarios 3/                           | 4,427.6    | 4,469.5    | 4,504.8    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 0.0                   | 0.0     | 0.0       | 0.0       | (121.1)   |
| 7.2.- Letras BCN                                   | 4,063.1    | 3,424.0    | 3,418.2    | 5,080.8    | 4,966.3    | 5,109.4    | 5,824.7    | 5,853.3    | 5,109.1    | 5,109.1    | 0.0                   | (744.1) | 142.8     | 28.3      | 1,690.9   |
| 7.3.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 7.4.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 7.5.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0     | 0.0       | 0.0       | 0.0       |
| 7.6.- Depósitos a plazo                            | 4,154.2    | 4,875.2    | 5,114.5    | 7,127.3    | 5,653.3    | 5,823.3    | 5,908.3    | 5,993.3    | 5,993.3    | 5,993.3    | 0.0                   | 0.0     | 340.0     | (1,134.0) | 878.8     |
| 8.- Pasivos totales en el SF (M3A) 7/              | 110,101.1  | 130,651.9  | 148,315.4  | 152,899.5  | 155,824.1  | 156,906.5  | 157,470.8  | 157,534.8  | 157,385.9  | 157,450.0  | 64.1                  | (84.7)  | 1,625.9   | 4,550.5   | 9,134.6   |
| 8.1.- Pasivos moneda nacional (M2A)                | 37,363.9   | 41,908.8   | 49,418.6   | 47,320.5   | 48,577.1   | 49,304.7   | 49,253.4   | 48,127.7   | 48,527.4   | 48,577.1   | 49.7                  | 449.5   | 0.0       | 1,256.7   | (841.4)   |
| 8.1.1.- Medio circulante (M1A)                     | 23,758.7   | 27,789.6   | 34,085.4   | 31,167.3   | 32,024.0   | 32,071.4   | 32,052.5   | 31,158.2   | 31,551.6   | 31,601.3   | 49.7                  | 443.0   | (422.7)   | 434.0     | (2,484.2) |
| 8.1.1.1.- Numerario                                | 11,523.1   | 13,318.5   | 14,697.7   | 12,103.9   | 12,793.3   | 12,305.6   | 12,839.8   | 11,988.8   | 12,146.8   | 12,196.5   | 49.7                  | 207.7   | (596.7)   | 92.6      | (2,501.1) |
| 8.1.1.2.- Depósitos a la vista                     | 12,235.6   | 14,471.1   | 19,387.9   | 19,063.4   | 19,230.7   | 19,765.7   | 19,212.6   | 19,169.5   | 19,404.8   | 19,404.8   | 0.0                   | 235.3   | 174.1     | 341.4     | 17.0      |
| 8.1.2.- Cuasidónero                                | 13,605.2   | 14,119.2   | 15,333.1   | 16,153.1   | 16,553.1   | 17,233.4   | 17,201.0   | 16,969.4   | 16,975.9   | 16,975.9   | 0.0                   | 6.4     | 422.7     | 822.7     | 1,642.7   |
| 8.1.2.1.- Ahorro                                   | 10,822.9   | 11,660.6   | 13,218.9   | 13,544.0   | 13,950.1   | 14,548.5   | 14,566.6   | 14,216.7   | 14,227.6   | 14,227.6   | 0.0                   | 10.9    | 277.5     | 683.6     | 1,008.7   |
| 8.1.2.2.- Plazo                                    | 2,782.4    | 2,458.5    | 2,114.2    | 2,609.1    | 2,603.0    | 2,684.8    | 2,634.3    | 2,752.7    | 2,748.2    | 2,748.2    | 0.0                   | (4.5)   | 145.2     | 139.1     | 634.0     |
| 8.2.- Pasivos en moneda extranjera                 | 72,737.1   | 88,743.1   | 98,896.8   | 105,579.0  | 107,247.0  | 107,601.8  | 108,217.3  | 109,407.1  | 108,858.5  | 108,872.9  | 14.3                  | (534.2) | 1,625.9   | 3,293.8   | 9,976.1   |
| 8.2.1.- Vista                                      | 20,283.1   | 26,568.8   | 25,766.7   | 28,577.1   | 29,993.2   | 30,185.8   | 30,719.5   | 31,663.4   | 31,075.6   | 31,079.7   | 4.1                   | (583.7) | 1,086.6   | 2,502.6   | 5,313.0   |
| 8.2.2.- Ahorro                                     | 31,863.1   | 37,051.9   | 40,977.1   | 44,448.0   | 44,365.9   | 44,401.9   | 44,211.6   | 44,561.4   | 44,452.0   | 44,457.8   | 5.9                   | (103.6) | 92.0      | 9.8       | 3,480.7   |
| 8.2.3.- Plazo                                      | 20,591.0   | 25,122.4   | 32,153.0   | 32,553.9   | 32,888.0   | 33,014.1   | 33,286.3   | 33,182.3   | 33,330.9   | 33,335.3   | 4.4                   | 153.0   | 447.3     | 781.5     | 1,182.3   |
| 9.- Depósitos del SPNF en el SFN 8/                | 10,784.6   | 12,469.4   | 12,963.2   | 17,239.8   | 17,239.8   | 17,239.8   | 17,239.8   | 17,239.8   | 17,239.8   | 17,239.8   | 0.0                   | 0.0     | 0.0       | 0.0       | 4,276.6   |
| 9.1.- Del cual gobierno central                    | 6,339.3    | 6,994.3    | 6,952.7    | 7,750.5    | 7,750.5    | 7,750.5    | 7,750.5    | 7,750.5    | 7,750.5    | 7,750.5    | 0.0                   | 0.0     | 0.0       | 0.0       | 797.9     |
| 10.- Inflación acumulada 9/                        | 5.67       | 6.48       | 3.05       | 2.06       | 2.40       |            |            |            |            |            |                       |         |           |           |           |

1/ : Millones de dólares.  
2/ : Información al 26 de agosto 2016. A partir del 11 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.  
3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.  
4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6, C\$53.5, C\$106.8, C\$162.7, C\$170.9 y C\$179.4 millones respectivamente.  
No incluye bono de capitalización para el 2011, 2012, 2013, 2014 y 2015 por C\$250.9, C\$260.0, C\$304.0, C\$338.0, C\$373.4 millones respectivamente.  
5/ : Para el 2016 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$28.6210  
6/ : Incluye FOGADE.  
7/ : Información al 30 de junio de 2016 con estados financieros.  
8/ : Información al 30 de junio de 2016 con estados financieros sectorizados.  
9/ : Inflación al mes de julio 2016.  
Nota: Datos preliminares  
Fuente: Banco Central de Nicaragua.