

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero

(saldo en millones de córdobas) al 22 de diciembre 2016.

| Conceptos                                          | 2013       | 2014       | 2015       | I semestre | III Trim.  | Octubre    | Noviembre  | Diciembre  |            |            |            | Variaciones absolutas |           |           |           |           |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|-----------|-----------|-----------|-----------|
|                                                    |            |            |            |            |            |            |            | I sem.     | II sem.    | 21         | 22         | Día                   | III sem.  | Dic.      | IV trim.  | Ene-Dic.  |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,223.8    | 1,380.0    | 1,601.4    | 1,591.7    | 1,524.1    | 1,509.0    | 1,499.0    | 1,495.6    | 1,509.7    | 1,509.2    | 1,527.0    | 17.8                  | 17.4      | 28.0      | 2.9       | (74.4)    |
| 1.1.- RIN 6/                                       | 1,840.0    | 2,153.2    | 2,401.2    | 2,382.2    | 2,417.2    | 2,332.6    | 2,296.1    | 2,291.4    | 2,292.6    | 2,325.5    | 2,336.6    | 11.1                  | 44.0      | 40.5      | (80.7)    | (64.6)    |
| 1.2.- Encaje moneda extranjera                     | (497.2)    | (644.2)    | (660.2)    | (644.9)    | (744.6)    | (674.0)    | (646.6)    | (645.3)    | (632.5)    | (665.7)    | (659.0)    | 6.7                   | (26.5)    | (12.4)    | 85.6      | 1.2       |
| 1.3.- FOGADE                                       | (119.0)    | (129.0)    | (139.6)    | (145.6)    | (148.5)    | (149.5)    | (150.5)    | (150.5)    | (150.5)    | (150.5)    | (150.5)    | (0.0)                 | (0.1)     | (0.1)     | (2.0)     | (10.9)    |
| 2.- Reservas internacionales brutas 1/ 6/          | 1,993.0    | 2,276.2    | 2,492.3    | 2,458.9    | 2,489.3    | 2,401.1    | 2,360.4    | 2,354.1    | 2,352.6    | 2,385.5    | 2,396.6    | 11.1                  | 44.0      | 36.2      | (92.7)    | (95.7)    |
| 3.- Crédito sector público no financiero           | (12,400.4) | (15,198.7) | (17,551.3) | (19,782.6) | (19,534.4) | (18,246.1) | (17,882.9) | (16,771.1) | (17,170.5) | (18,098.9) | (17,754.1) | 344.8                 | (583.6)   | 128.8     | 1,780.3   | (202.8)   |
| 3.1.- Gobierno central 4/                          | (12,400.4) | (15,198.7) | (17,551.3) | (19,782.6) | (19,534.4) | (18,246.1) | (17,882.9) | (16,771.1) | (17,170.5) | (18,098.9) | (17,754.1) | 344.8                 | (583.6)   | 128.8     | 1,780.3   | (202.8)   |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.2.- Moneda nacional                            | (3,726.9)  | (6,653.2)  | (7,348.8)  | (6,559.1)  | (6,968.4)  | (5,438.4)  | (6,308.4)  | (5,248.6)  | (5,401.8)  | (6,435.7)  | (5,625.4)  | 810.2                 | (223.6)   | 683.0     | 1,342.9   | 1,723.4   |
| 3.1.3.-Moneda extranjera                           | (5,462.3)  | (4,613.2)  | (6,030.9)  | (7,039.2)  | (7,107.0)  | (7,008.6)  | (6,729.9)  | (6,678.0)  | (6,924.1)  | (6,758.1)  | (7,223.5)  | (465.4)               | (299.4)   | (493.6)   | (116.6)   | (1,192.7) |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.8.- Bonos especiales de inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 3.1.9.- Depósitos a plazos                         | (4,154.2)  | (4,875.2)  | (5,114.5)  | (7,127.3)  | (6,402.0)  | (6,742.0)  | (5,787.5)  | (5,787.5)  | (5,787.5)  | (5,848.1)  | (5,848.1)  | 0.0                   | (60.6)    | (60.6)    | 553.9     | (733.6)   |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 4.- Crédito otras instituciones                    | (532.7)    | (740.8)    | (333.9)    | (185.7)    | (218.5)    | (228.7)    | (232.4)    | (234.3)    | (234.8)    | (233.7)    | (233.7)    | 0.0                   | 1.2       | (1.3)     | (15.2)    | 100.3     |
| 4.1.- Crédito                                      | 92.5       | 90.8       | 74.4       | 65.9       | 62.3       | 60.7       | 59.0       | 58.9       | 58.2       | 59.3       | 59.3       | 0.0                   | 1.2       | 0.3       | (3.0)     | (15.0)    |
| 4.2.- Moneda nacional                              | 619.7      | 826.0      | 402.6      | 245.8      | 275.1      | 283.7      | 284.8      | 287.2      | 287.2      | 287.2      | 287.2      | (0.0)                 | (0.0)     | 2.5       | 12.1      | (115.4)   |
| 4.3.- Moneda extranjera                            | 5.5        | 5.5        | 5.8        | 5.8        | 5.7        | 5.7        | 6.6        | 5.9        | 5.8        | 5.8        | 5.8        | 0.0                   | 0.0       | (0.8)     | 0.0       | 0.0       |
| 5.- Depósitos de bancos (MN)                       | 6,056.4    | 6,626.5    | 10,885.1   | 9,537.1    | 8,401.5    | 8,653.1    | 8,098.0    | 7,637.2    | 7,868.7    | 7,644.6    | 8,489.0    | 844.3                 | 620.2     | 390.9     | 87.4      | (2,396.1) |
| Encaje sobre base promedio diaria MN (en %) 2/     | 22.9       | 22.3       | 31.5       | 26.6       | 23.3       | 23.5       | 21.9       | 20.8       | 21.4       | 21.2       | 21.2       | 0.0                   | (0.2)     | (0.6)     | (2.0)     | (10.2)    |
| Encaje sobre base promedio diaria ME (en %) 2/     | 17.3       | 19.4       | 18.5       | 17.2       | 19.5       | 17.7       | 17.0       | 17.1       | 16.8       | 17.7       | 17.7       | 0.0                   | 0.9       | 0.6       | (1.8)     | (0.9)     |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 19.0       | 19.1       | 27.0       | 24.0       | 24.9       | 22.9       | 23.5       | 21.0       | 21.2       | 20.6       | 20.6       | 0.0                   | (0.6)     | (2.9)     | (4.3)     | (6.4)     |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 17.2       | 17.5       | 18.4       | 17.2       | 18.3       | 17.4       | 17.3       | 17.2       | 17.1       | 17.2       | 17.2       | 0.0                   | 0.1       | (0.0)     | (1.1)     | (1.2)     |
| 6.- Depósitos Banco Produzcamos                    | 0.2        | 0.0        | (0.0)      | (0.0)      | (0.0)      | (0.6)      | (0.5)      | (4.7)      | (76.2)     | (4.3)      | (4.3)      | (0.0)                 | 71.9      | (3.9)     | (4.3)     | (4.3)     |
| 7.- Títulos valores 5/                             | 12,644.9   | 12,768.8   | 13,037.5   | 16,591.8   | 15,351.0   | 15,235.6   | 13,236.4   | 12,435.1   | 11,977.1   | 12,220.9   | 12,220.9   | 0.0                   | 243.8     | (1,015.6) | (3,130.1) | (816.6)   |
| 7.1.- Bonos bancarios 3/                           | 4,427.6    | 4,469.5    | 4,504.8    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 4,383.6    | 0.0                   | 0.0       | 0.0       | 0.0       | (121.1)   |
| 7.2.- Letras BCN                                   | 4,063.1    | 3,424.0    | 3,418.2    | 5,080.8    | 4,565.3    | 4,110.0    | 3,065.3    | 2,263.9    | 1,806.0    | 1,989.2    | 1,989.2    | 0.0                   | 183.2     | (1,076.1) | (2,576.2) | (1,429.0) |
| 7.3.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 7.4.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 7.5.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0       |
| 7.6.- Depósitos a plazo                            | 4,154.2    | 4,875.2    | 5,114.5    | 7,127.3    | 6,402.0    | 6,742.0    | 5,787.5    | 5,787.5    | 5,787.5    | 5,848.1    | 5,848.1    | 0.0                   | 60.6      | 60.6      | (553.9)   | 733.6     |
| 8.- Pasivos totales en el SF (M3A) 7/              | 110,101.1  | 130,651.9  | 148,315.4  | 152,899.5  | 155,702.9  | 158,784.8  | 158,328.7  | 160,653.2  | 161,445.5  | 160,642.6  | 160,624.7  | (17.9)                | (820.8)   | 2,296.0   | 4,921.8   | 12,309.3  |
| 8.1.- Pasivos moneda nacional (M2A)                | 37,363.9   | 41,908.8   | 49,418.6   | 47,320.5   | 47,329.0   | 49,528.0   | 50,039.9   | 52,180.5   | 51,924.0   | 50,401.4   | 50,368.8   | (32.5)                | (1,555.2) | 328.9     | 3,039.8   | 950.2     |
| 8.1.1.- Medio circulante (M1A)                     | 23,758.7   | 27,789.6   | 34,085.4   | 31,167.3   | 31,115.3   | 32,444.9   | 33,758.5   | 35,652.1   | 35,532.7   | 34,626.3   | 34,593.7   | (32.5)                | (939.0)   | 835.3     | 3,478.5   | 508.3     |
| 8.1.1.1.- Numerario                                | 11,523.1   | 13,318.5   | 14,697.7   | 12,103.9   | 12,540.8   | 13,533.0   | 14,133.9   | 16,930.6   | 16,431.9   | 16,268.1   | 16,235.6   | (32.5)                | (196.4)   | 2,101.7   | 3,694.8   | 1,537.9   |
| 8.1.1.2.- Depósitos a la vista                     | 12,235.6   | 14,471.1   | 19,387.8   | 19,063.4   | 18,574.5   | 18,911.9   | 19,624.5   | 18,721.5   | 19,100.8   | 18,358.2   | 18,358.2   | 0.0                   | (742.6)   | (1,266.4) | (216.3)   | (1,029.6) |
| 8.1.2.- Cuasidinero                                | 13,605.2   | 14,119.2   | 15,333.1   | 16,153.1   | 16,213.8   | 17,083.1   | 16,281.5   | 16,528.4   | 16,391.3   | 15,775.1   | 15,775.1   | 0.0                   | (616.2)   | (506.4)   | (438.7)   | 441.9     |
| 8.1.2.1.- Ahorro                                   | 10,822.9   | 11,660.6   | 13,218.9   | 13,544.0   | 13,416.7   | 14,484.4   | 14,129.5   | 14,592.4   | 14,445.6   | 13,801.8   | 13,801.8   | 0.0                   | (643.8)   | (327.7)   | 385.1     | 582.9     |
| 8.1.2.2.- Plazo                                    | 2,782.4    | 2,458.5    | 2,114.2    | 2,609.1    | 2,797.1    | 2,598.7    | 2,152.0    | 1,936.0    | 1,945.7    | 1,973.3    | 1,973.3    | 0.0                   | 27.6      | (178.8)   | (823.9)   | (140.9)   |
| 8.2.- Pasivos en moneda extranjera                 | 72,737.1   | 88,743.1   | 98,896.8   | 105,579.0  | 108,373.9  | 109,256.8  | 108,288.8  | 108,472.7  | 109,521.5  | 110,241.2  | 110,255.9  | 14.7                  | 734.4     | 1,967.1   | 1,882.0   | 11,359.1  |
| 8.2.1.- Vista                                      | 20,283.1   | 26,568.8   | 25,766.7   | 28,577.1   | 31,207.0   | 31,529.4   | 32,528.2   | 32,148.1   | 32,391.4   | 33,370.0   | 33,374.5   | 4.4                   | 983.0     | 846.3     | 2,167.4   | 7,607.7   |
| 8.2.2.- Ahorro                                     | 31,863.1   | 37,051.9   | 40,977.1   | 44,448.0   | 44,204.7   | 44,123.1   | 43,886.7   | 44,403.6   | 44,942.7   | 45,005.6   | 45,011.6   | 6.0                   | 68.9      | 1,124.9   | 806.9     | 4,034.5   |
| 8.2.3.- Plazo                                      | 20,591.0   | 25,122.4   | 32,153.0   | 32,553.9   | 32,962.1   | 33,604.2   | 31,873.9   | 31,921.0   | 32,187.4   | 31,865.6   | 31,869.8   | 4.2                   | (317.6)   | (4.1)     | (1,092.3) | (283.2)   |
| 9.- Depósitos del SPNF en el SFN 8/                | 10,784.6   | 12,469.4   | 12,963.2   | 17,239.8   | 17,752.3   | 17,933.1   | 17,933.1   | 17,933.1   | 17,933.1   | 17,933.1   | 17,933.1   | 0.0                   | 0.0       | 0.0       | 180.8     | 4,969.9   |
| 9.1.- Del cual gobierno central                    | 6,339.3    | 6,994.3    | 6,952.7    | 7,750.5    | 8,950.2    | 9,402.6    | 9,402.6    | 9,402.6    | 9,402.6    | 9,402.6    | 9,402.6    | 0.0                   | 0.0       | 0.0       | 452.4     | 2,449.9   |
| 10.- Inflación acumulada 9/                        | 5.67       | 6.48       | 3.05       | 2.06       | 1.72       | 2.03       | 2.31       |            |            |            |            |                       |           |           |           |           |

1/ : Millones de dólares

2/ : Información al 21 de diciembre 2016. A partir del 11 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6 , C\$53.5 , C\$106.8, C\$162.7, C\$170.9 y C\$179.4 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012 ,2013, 2014 y 2015 por C\$250.9, C\$260.0, C\$304.0, C\$338.0, C\$373.4 millones respectivamente.

5/ : Para el 2016 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$28.6210

6/ : Incluye FOGADE.

7/ : Información al 31 de octubre de 2016 con estados financieros.

8/ : Información al 31 de octubre de 2016 con estados financieros sectorizados.

9/ : Inflación al mes de noviembre 2016.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua.