

Cuadro # 1 :  
Principales cuentas del BCN y el sistema financiero  
(saldo en millones de córdobas) al 18 de mayo 2016.

| Conceptos                                          | 2013       | 2014       | 2015       | I trim.    | Abril      | Mayo       |            |            |            | Variaciones absolutas |           |           |           |            |
|----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------------------|-----------|-----------|-----------|------------|
|                                                    |            |            |            |            |            | I sem.     | II sem.    | 17         | 18         | Día                   | III sem.  | May.      | II trim.  | I semestre |
| 1.- Reservas internacionales netas ajustadas 1/    | 1,223.8    | 1,380.0    | 1,601.4    | 1,456.1    | 1,524.2    | 1,521.0    | 1,523.6    | 1,526.7    | 1,534.8    | 8.1                   | 11.3      | 10.6      | 78.8      | (66.5)     |
| 1.1.- RIN 6/                                       | 1,840.0    | 2,153.2    | 2,401.2    | 2,394.5    | 2,435.5    | 2,355.1    | 2,379.0    | 2,374.4    | 2,379.9    | 5.6                   | 0.9       | (55.6)    | (14.5)    | (21.3)     |
| 1.2.- Encaje moneda extranjera                     | (497.2)    | (644.2)    | (660.2)    | (795.8)    | (767.7)    | (690.5)    | (711.8)    | (704.1)    | (701.5)    | 2.6                   | 10.3      | 66.2      | 94.3      | (41.3)     |
| 1.3.- FOGADE                                       | (119.0)    | (129.0)    | (139.6)    | (142.6)    | (143.6)    | (143.8)    | (143.6)    | (143.6)    | (143.6)    | 0.0                   | (0.0)     | (0.0)     | (1.0)     | (4.0)      |
| 2.- Reservas internacionales brutas 1/ 6/          | 1,993.0    | 2,276.2    | 2,492.3    | 2,480.5    | 2,520.4    | 2,439.9    | 2,463.6    | 2,458.8    | 2,460.9    | 2.1                   | (2.7)     | (59.5)    | (19.6)    | (31.3)     |
| 3.- Crédito sector público no financiero           | (12,400.4) | (15,198.7) | (17,551.3) | (16,799.8) | (17,665.3) | (17,143.5) | (18,113.0) | (19,132.9) | (19,235.0) | (102.1)               | (1,122.0) | (1,569.7) | (2,435.2) | (1,683.7)  |
| 3.1.- Gobierno central 4/                          | (12,400.4) | (15,198.7) | (17,551.3) | (16,799.8) | (17,665.3) | (17,143.5) | (18,113.0) | (19,132.9) | (19,235.0) | (102.1)               | (1,122.0) | (1,569.7) | (2,435.2) | (1,683.7)  |
| 3.1.1.- Crédito deuda externa y liquidez           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.2.- Moneda nacional                            | (3,726.9)  | (6,653.2)  | (7,348.8)  | (7,239.4)  | (6,866.1)  | (6,270.1)  | (7,032.5)  | (8,044.1)  | (7,910.1)  | 134.0                 | (877.6)   | (1,044.0) | (670.8)   | (561.3)    |
| 3.1.3.- Moneda extranjera                          | (5,462.3)  | (4,613.2)  | (6,030.9)  | (5,954.2)  | (6,282.9)  | (6,167.1)  | (6,184.1)  | (6,192.5)  | (6,428.6)  | (236.1)               | (244.5)   | (145.7)   | (474.4)   | (397.7)    |
| 3.1.4.- Línea de asistencia bancos privados        | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 251.0      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.5.- Línea de asistencia al BANADES             | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 477.7      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.6.- Línea de asistencia al Banco Popular       | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 214.3      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.7.- Títulos especiales de inversión 5/         | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.8.- Bonos especiales de inversión 5/           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 3.1.9.- Depósitos a plazos                         | (4,154.2)  | (4,875.2)  | (5,114.5)  | (4,549.2)  | (5,459.2)  | (5,649.2)  | (5,839.2)  | (5,839.2)  | (5,839.2)  | 0.0                   | 0.0       | (380.0)   | (1,290.0) | (724.7)    |
| 3.2.- Resto del sector público 5/                  | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 4.- Crédito otras instituciones                    | (532.7)    | (740.8)    | (333.9)    | (355.1)    | (367.6)    | (367.6)    | (359.9)    | (366.4)    | (366.4)    | 0.0                   | (6.6)     | 1.2       | (11.3)    | (32.5)     |
| 4.1.- Crédito                                      | 92.5       | 90.8       | 74.4       | 68.5       | 66.9       | 66.9       | 66.1       | 66.1       | 66.1       | (0.0)                 | 0.0       | (0.8)     | (2.4)     | (8.3)      |
| 4.2.- Moneda nacional                              | 619.7      | 826.0      | 402.6      | 417.8      | 428.7      | 428.7      | 420.2      | 420.2      | 420.2      | (0.0)                 | (0.0)     | (8.5)     | 2.4       | 17.6       |
| 4.3.- Moneda extranjera                            | 5.5        | 5.5        | 5.8        | 5.8        | 5.8        | 5.8        | 5.8        | 12.3       | 12.3       | 0.0                   | 6.6       | 6.6       | 6.6       | 6.6        |
| 5.- Depósitos de bancos (MN)                       | 6,056.4    | 6,626.5    | 10,885.1   | 7,040.1    | 8,557.2    | 8,656.9    | 8,074.1    | 6,467.3    | 6,478.4    | 11.1                  | (1,595.7) | (2,078.7) | (561.6)   | (4,406.7)  |
| Encaje sobre base promedio diaria MN (en %) 2/     | 22.9       | 22.3       | 31.5       | 22.0       | 23.7       | 24.0       | 22.4       | 18.0       | 18.0       | 0.0                   | (4.5)     | (5.8)     | (4.0)     | (13.5)     |
| Encaje sobre base promedio diaria ME (en %) 2/     | 17.3       | 19.4       | 18.5       | 19.9       | 20.5       | 18.4       | 19.0       | 18.8       | 18.8       | 0.0                   | (0.2)     | (1.7)     | (1.1)     | 0.3        |
| Encaje sobre base promedio catorcenal MN (en %) 2/ | 19.0       | 19.1       | 27.0       | 21.3       | 22.8       | 23.1       | 22.7       | 21.2       | 21.2       | 0.0                   | (1.5)     | (1.6)     | (0.1)     | (5.8)      |
| Encaje sobre base promedio catorcenal ME (en %) 2/ | 17.2       | 17.5       | 18.4       | 19.7       | 20.0       | 19.9       | 19.0       | 19.0       | 19.0       | 0.0                   | (0.0)     | (0.9)     | (0.6)     | 0.6        |
| 6.- Depósitos Banco Produzcamos                    | 0.2        | 0.0        | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (3.9)      | (0.0)      | (0.0)      | 0.0                   | 3.8       | 0.0       | 0.0       | 0.0        |
| 7.- Títulos valores 5/                             | 12,644.9   | 12,768.8   | 13,037.5   | 14,106.2   | 14,890.3   | 15,080.3   | 15,339.0   | 15,868.4   | 15,868.4   | 0.0                   | 529.5     | 978.2     | 1,762.2   | 2,830.9    |
| 7.1.- Bonos bancarios 3/                           | 4,427.6    | 4,469.5    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 4,504.8    | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 7.2.- Letras BCN                                   | 4,063.1    | 3,424.0    | 3,418.2    | 5,052.2    | 4,926.2    | 4,926.2    | 4,994.9    | 5,524.4    | 5,524.4    | 0.0                   | 529.5     | 598.2     | 472.2     | 2,106.2    |
| 7.3.- Bonos BCN                                    | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 7.4.- TEI a valor facial                           | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 7.5.- BEI a valor facial                           | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | (0.0)      | 0.0                   | 0.0       | 0.0       | 0.0       | 0.0        |
| 7.6.- Depósitos a plazo                            | 4,154.2    | 4,875.2    | 5,114.5    | 4,549.2    | 5,459.2    | 5,649.2    | 5,839.2    | 5,839.2    | 5,839.2    | 0.0                   | 0.0       | 380.0     | 1,290.0   | 724.7      |
| 8.- Pasivos totales en el SF (M3A) 7/              | 110,101.1  | 130,651.9  | 148,315.4  | 153,416.2  | 154,232.4  | 153,423.9  | 152,536.2  | 151,732.3  | 151,072.7  | 140.5                 | (683.5)   | (2,359.7) | (1,543.4) | 3,557.3    |
| 8.1.- Pasivos moneda nacional (M2A)                | 37,363.9   | 41,908.8   | 49,418.6   | 49,101.0   | 48,774.8   | 48,534.7   | 47,657.8   | 47,392.5   | 47,519.1   | 126.5                 | (138.7)   | (1,255.7) | (1,581.9) | (1,899.5)  |
| 8.1.1.- Medio circulante (M1A)                     | 23,758.7   | 27,789.6   | 34,085.4   | 32,679.6   | 31,551.6   | 31,628.6   | 30,810.2   | 30,699.1   | 30,825.6   | 126.5                 | 15.4      | (725.9)   | (1,854.0) | (3,259.8)  |
| 8.1.1.1.- Numerario                                | 11,523.1   | 13,318.5   | 14,697.7   | 12,665.8   | 13,806.0   | 13,123.4   | 12,463.6   | 12,809.6   | 12,936.2   | 126.5                 | 472.6     | (869.9)   | 70.4      | (1,761.5)  |
| 8.1.1.2.- Depósitos a la vista                     | 12,235.6   | 14,471.1   | 19,387.8   | 19,813.8   | 17,745.5   | 18,505.2   | 18,346.6   | 17,889.5   | 17,889.5   | 0.0                   | (457.1)   | 143.9     | (1,924.3) | (1,498.3)  |
| 8.1.2.- Cuasidinerio                               | 13,605.2   | 14,119.2   | 15,333.1   | 16,421.4   | 17,223.2   | 16,906.1   | 16,847.6   | 16,693.4   | 16,693.4   | 0.0                   | (154.2)   | (529.8)   | 272.0     | 1,360.3    |
| 8.1.2.1.- Ahorro                                   | 10,822.9   | 11,660.6   | 13,218.9   | 13,695.1   | 14,424.4   | 14,127.0   | 14,055.2   | 13,879.2   | 13,879.2   | 0.0                   | (176.1)   | (545.2)   | 184.0     | 660.2      |
| 8.1.2.2.- Plazo                                    | 2,782.4    | 2,458.5    | 2,114.2    | 2,726.3    | 2,798.8    | 2,779.2    | 2,792.4    | 2,814.2    | 2,814.2    | 0.0                   | 21.9      | 15.4      | 88.0      | 700.0      |
| 8.2.- Pasivos en moneda extranjera                 | 72,737.1   | 88,743.1   | 98,896.8   | 104,315.2  | 105,457.7  | 104,889.3  | 104,878.4  | 104,339.7  | 104,353.7  | 13.9                  | (524.8)   | (1,104.0) | 38.5      | 5,456.8    |
| 8.2.1.- Vista                                      | 20,283.1   | 26,568.8   | 25,766.7   | 28,064.0   | 29,219.8   | 29,803.1   | 29,421.5   | 28,603.4   | 28,607.2   | 3.8                   | (814.4)   | (612.7)   | 543.2     | 2,840.5    |
| 8.2.2.- Ahorro                                     | 31,863.1   | 37,051.9   | 40,977.1   | 42,452.7   | 43,330.6   | 42,827.8   | 43,005.9   | 43,216.6   | 43,222.4   | 5.8                   | 216.5     | (108.2)   | 769.7     | 2,245.3    |
| 8.2.3.- Plazo                                      | 20,591.0   | 25,122.4   | 32,153.0   | 33,798.5   | 32,907.2   | 32,258.4   | 32,451.0   | 32,519.8   | 32,524.1   | 4.3                   | 73.1      | (383.1)   | (1,274.4) | 371.1      |
| 9.- Depósitos del SPNF en el SFN 8/                | 10,784.6   | 12,469.4   | 12,963.2   | 15,308.1   | 15,308.1   | 17,207.7   | 17,207.7   | 17,207.7   | 17,207.7   | 0.0                   | 0.0       | 0.0       | 0.0       | 4,244.6    |
| 9.1.- Del cual gobierno central                    | 6,339.3    | 6,994.3    | 6,952.7    | 7,570.0    | 7,570.0    | 9,519.8    | 9,519.8    | 9,519.8    | 9,519.8    | 0.0                   | 0.0       | 0.0       | 0.0       | 2,567.1    |
| 10.- Inflación acumulada 9/                        | 5.67       | 6.48       | 3.05       | 1.45       | 1.59       |            |            |            |            |                       |           |           |           |            |

1/ : Millones de dólares

2/ : Información al 17 de mayo 2016. A partir del 10 de abril del 2011, la tasa de encaje requerida es 12% para la medición del encaje diario y 15% para la medición del encaje catorcenal.

3/ : A partir del 08 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012 y 2013 no incluye recuperación por bono bancario por C\$52.0 , C\$54.0 , C\$107.0 y C\$163.0 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012 y 2013 por C\$250.9, C\$260 y C\$304 millones respectivamente.

5/ : Para el 2016 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$28.6210

6/ : Incluye FOGADE.

7/ : Información al 31 de marzo de 2016 con estados financieros.

8/ : Información al 31 de marzo de 2016 con estados financieros sectorizados.

9/ : Inflación al mes de abril 2016.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua.