

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero
(saldo en millones de córdobas) al 23 de diciembre de 2020.

Conceptos	2017	2018	2019	I semestre	III trim	Octubre	Noviembre	Diciembre				Variaciones absolutas					
								I sem	II sem	22	23	Día	III sem.	Dic.	IV trim.	II semestre.	Ene-Dic.
1.- Reservas internacionales netas ajustadas 1/	1,802.2	1,145.5	1,374.4	1,537.3	1,568.1	1,601.7	1,624.5	1,837.3	1,869.1	1,901.5	1,900.2	(1.3)	31.1	275.7	332.2	362.9	525.9
1.1.- RIN 6/	2,716.2	2,038.9	2,208.5	2,574.7	2,755.9	2,781.0	2,793.1	3,032.8	3,042.3	3,072.1	3,048.4	(23.7)	6.1	255.3	292.5	473.7	839.9
1.2.- Encaje moneda extranjera	(721.1)	(628.3)	(473.7)	(512.5)	(537.8)	(523.9)	(519.8)	(502.5)	(454.6)	(490.1)	(493.2)	(3.1)	(38.6)	26.5	44.5	19.3	(19.5)
1.3.- FOGADE	(165.0)	(180.9)	(198.2)	(203.9)	(206.2)	(207.0)	(207.8)	(207.7)	(207.8)	(207.8)	(207.8)	0.0	(0.0)	(0.0)	(1.5)	(3.9)	(9.6)
1.4.- Letras BCN paquaderas en dólares	(27.9)	(58.9)	(4.0)	(129.5)	(271.1)	(376.1)	(384.6)	(422.1)	(407.1)	(430.1)	(393.0)	37.1	14.2	(8.4)	(121.9)	(263.4)	(389.0)
1.5.- Depósitos monetarios en dólares	0.0	(25.0)	(82.0)	(146.0)	(157.0)	(69.5)	(54.0)	(60.5)	(101.0)	(40.0)	(51.5)	(11.5)	49.5	2.5	105.5	94.5	30.5
1.6.- Títulos de Inversión en dólares 5/	0.0	(0.2)	(8.7)	(4.4)	(3.9)	(2.8)	(2.5)	(2.7)	(2.7)	(2.7)	(2.7)	0.0	0.0	(0.2)	1.2	1.7	6.0
1.7.- Cuenta corriente en ME	0.0	0.0	(67.6)	(41.0)	(11.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.8	41.0	67.6
2.- Reservas internacionales brutas 1/ 6/	2,757.8	2,261.1	2,397.4	2,738.3	2,907.6	2,926.2	2,933.3	3,171.2	3,180.7	3,210.5	3,186.8	(23.7)	6.1	253.5	279.2	448.5	789.4
3.- Crédito sector público no financiero	(22,899.9)	(13,415.9)	(15,041.3)	(20,220.6)	(19,299.3)	(19,033.9)	(14,893.1)	(22,772.7)	(25,076.4)	(25,279.9)	(25,143.5)	136.4	(67.2)	(10,250.5)	(5,844.3)	(4,922.9)	(10,102.3)
3.1.- Gobierno central 4/	(22,899.9)	(13,415.9)	(15,041.3)	(20,220.6)	(19,299.3)	(19,033.9)	(14,893.1)	(22,772.7)	(25,076.4)	(25,279.9)	(25,143.5)	136.4	(67.2)	(10,250.5)	(5,844.3)	(4,922.9)	(10,102.3)
3.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2.- Moneda nacional	(3,886.7)	(2,435.7)	(1,492.8)	(4,375.3)	(2,578.0)	(1,664.7)	(1,024.0)	(2,566.7)	(3,812.8)	(2,850.0)	(2,738.9)	111.2	1,073.9	(1,714.8)	(160.8)	1,636.4	(1,246.1)
3.1.3.-Moneda extranjera	(14,551.2)	(10,111.5)	(12,871.6)	(14,289.1)	(14,359.6)	(14,727.6)	(13,141.7)	(19,478.7)	(20,525.3)	(21,691.6)	(21,666.4)	25.2	(1,141.1)	(8,524.7)	(7,306.8)	(7,377.3)	(8,794.8)
3.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
3.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
3.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.9.- Depósitos a plazos	(5,904.9)	(1,811.6)	(1,619.9)	(2,499.2)	(3,304.6)	(3,584.6)	(1,670.3)	(1,670.3)	(1,681.2)	(1,681.2)	(1,681.2)	0.0	0.0	(10.9)	1,623.4	818.0	(61.3)
3.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
4.- Crédito otras instituciones	(137.2)	(110.1)	(116.5)	(234.6)	(328.6)	(325.3)	(272.1)	(131.2)	(138.6)	(101.7)	(101.6)	0.1	37.0	170.5	227.0	133.0	14.9
4.1.- Crédito	50.6	47.3	49.3	46.2	45.9	45.3	44.3	44.5	44.0	44.0	44.0	0.0	0.0	(0.3)	(1.9)	(2.1)	(5.3)
4.2.- Moneda nacional	182.1	150.5	159.7	178.2	203.9	215.9	189.1	172.1	179.0	142.1	142.1	(0.0)	(37.0)	(47.0)	(61.8)	(36.1)	(17.6)
4.3.- Moneda extranjera	6.5	6.8	6.2	102.6	170.6	154.7	127.4	3.6	3.5	3.6	3.6	(0.0)	0.0	(123.8)	(167.0)	(99.1)	(2.6)
5.- Depósitos de bancos (MN)	9,701.8	7,733.5	8,470.2	7,389.7	7,213.9	7,398.7	7,241.2	6,684.1	6,574.9	6,148.0	7,114.9	966.9	540.0	(126.3)	(99.0)	(274.9)	(1,355.4)
5.1.- Depósitos de encaje en MN	9,701.7	7,733.0	7,803.9	7,389.6	7,213.7	7,398.5	7,241.1	6,684.1	6,574.8	6,147.9	7,114.8	966.9	539.9	(126.3)	(98.9)	(274.8)	(689.1)
5.2.- Otras cuentas corrientes en MN	0.1	0.5	666.4	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	(0.0)	(0.1)	(0.1)	(666.3)
6.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	24.2	23.1	21.3	19.6	18.4	18.8	15.4	15.2	15.2	15.2	16.9	1.7	1.7	1.5	(1.5)	(2.6)	(4.4)
Encaje sobre base promedio diaria ME (en %)	18.1	21.0	17.8	18.7	18.3	17.6	15.7	16.7	16.7	16.7	16.1	(0.6)	(0.6)	0.4	(2.2)	(2.6)	(1.7)
Encaje sobre base promedio catorcenal MN (en %)	23.0	23.1	21.3	17.4	16.9	17.3	16.0	16.4	16.4	16.4	15.6	(0.8)	(0.8)	(0.4)	(1.3)	(1.8)	(5.7)
Encaje sobre base promedio catorcenal ME (en %)	18.5	21.0	17.7	16.2	17.0	16.8	15.9	16.2	16.2	16.2	15.9	(0.3)	(0.3)	0.1	(1.0)	(0.3)	(1.8)
7.- Títulos valores 5/	14,893.3	11,802.8	6,405.9	12,359.6	17,890.6	20,511.3	21,277.3	21,680.8	20,467.4	22,173.5	20,432.9	(1,740.7)	(34.6)	(844.4)	2,542.3	8,073.3	14,027.0
7.1.- Bonos bancarios 3/	4,372.8	4,248.7	4,048.8	3,838.9	3,838.9	3,838.9	3,838.9	3,838.5	3,838.8	3,838.8	3,838.8	0.0	0.0	(0.1)	(0.1)	(0.1)	(210.1)
7.2.- Letras paquaderas en córdobas.	3,732.1	3,778.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	500.0	0.0	(500.0)	0.0	0.0	0.0	0.0	0.0
7.3.- Letras paquaderas en dólares. 11/	883.5	1,954.7	137.4	4,464.6	9,357.5	12,987.0	13,277.8	14,564.3	14,049.7	14,835.8	13,565.1	(1,270.7)	(484.6)	287.3	4,207.6	9,100.5	13,427.8
7.4.- Letras a 1 día paquaderas en córdobas.12/	0.0	0.0	300.0	1,400.0	1,250.0	0.0	2,400.0	1,510.0	800.0	1,220.0	1,250.0	30.0	450.0	(1,150.0)	0.0	(150.0)	950.0
7.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
7.7.- Depósitos a plazo	5,904.9	1,811.6	1,619.9	2,499.2	3,304.6	3,584.6	1,670.3	1,670.3	1,681.2	1,681.2	1,681.2	0.0	0.0	10.9	(1,623.4)	(818.0)	61.3
7.8.- Títulos de inversión	0.0	8.9	299.8	156.9	139.6	100.9	90.2	97.8	97.8	97.8	97.8	0.0	0.0	7.6	(41.8)	(59.1)	(202.0)
8.- Pasivos totales en el SF (M3A) 7/	178,653.4	144,936.6	151,071.7	152,673.7	162,057.0	164,433.2	173,970.0	177,042.9	175,038.2	175,174.0	176,508.1	1,334.0	1,469.8	2,538.1	14,451.1	23,834.3	25,436.4
8.1.- Pasivos moneda nacional (M2A)	57,204.8	49,407.8	57,973.0	55,714.2	59,149.6	60,379.7	68,540.6	70,012.6	67,689.0	68,380.9	68,651.6	270.7	962.5	110.9	9,501.9	12,937.3	10,678.6
8.1.1.- Medio circulante (M1A)	40,349.0	35,123.3	42,734.5	39,443.4	42,902.5	44,196.1	50,987.6	51,799.5	49,623.7	50,337.4	50,517.5	180.1	893.8	(470.1)	7,615.0	11,074.1	7,783.0
8.1.1.1.- Numerario	18,206.8	17,513.4	21,296.7	18,790.1	21,173.6	21,927.5	24,763.8	27,520.5	27,424.8	27,748.2	27,779.7	31.4	354.9	3,015.8	6,606.1	8,989.6	6,483.0
8.1.1.2.- Depósitos a la vista	22,142.2	17,609.9	21,437.9	20,653.4	21,728.9	22,268.6	26,223.8	24,279.0	22,199.0	22,589.2	22,737.9	148.7	538.9	(3,485.9)	1,008.9	2,084.5	1,300.0
8.1.2.- Cuasidinero	16,855.8	14,284.5	15,238.4	16,270.8	16,247.2	16,183.6	17,553.0	18,213.1	18,065.3	18,043.5	18,134.0	90.6	68.8	581.0	1,886.9	1,863.2	2,895.6
8.1.2.1.- Ahorro	14,704.4	12,487.2	13,555.0	14,242.8	14,249.0	14,053.9	15,805.7	16,650.3	16,520.2	16,392.0	16,481.9	89.9	(38.8)	676.2	2,232.9	2,239.2	2,926.9
8.1.2.2.- Plazo 8/	2,151.4	1,797.2	1,683.4	2,028.1	1,998.1	2,129.8	1,747.3	1,562.8	1,544.6	1,651.5	1,652.1	0.6	107.5	(95.2)	(346.0)	(375.9)	(31.3)
8.2.- Pasivos en moneda extranjera	121,448.6	95,528.9	93,098.7	96,959.5	102,907.3	104,053.5	105,429.3	107,030.2	107,349.2	106,793.1	107,856.5	1,063.3	507.3	2,427.1	4,949.1	10,897.0	14,757.8
8.2.1.- Vista	32,968.4	29,392.3	26,117.5	26,070.7	26,553.1	27,032.6	27,071.6	28,145.2	28,224.3	27,939.2	28,828.4	889.2	604.1	1,756.8	2,275.3	2,757.7	2,710.9
8.2.2.- Ahorro	48,802.1	35,279.6	37,638.6	41,278.7	45,954.6	46,605.1	47,394.5	48,023.6	48,329.0	48,660.1	48,845.5	185.5	516.5	1,451.0	2,891.0	7,566.8	11,207.0
8.2.3.- Plazo 8/	39,678.2	30,857.0	29,342.6	29,610.1	30,399.												

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje semanal.

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BANIC-INTERBANK.

4/ : Para el 2010, 2011, 2012, 2013, 2014 y 2015 no incluye recuperación por bono bancario por C\$51.6 , C\$53.5 , C\$106.8, C\$162.7, C\$170.9 y C\$179.4 millones respectivamente.

No incluye bono de capitalización para el 2011, 2012, 2013, 2014 y 2015 por C\$250.9, C\$260.0, C\$304.0, C\$338.0, C\$373.4 millones respectivamente.

5/ : Para el 2020 todos los títulos expresados en dólares se ajustan por el tipo de cambio del programa monetario US\$1.00 por C\$34.3421

6/ : Incluye FOGADE.

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