

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 19 de noviembre 2021

Conceptos	2018	2019	2020	I semestre	III trim	Octubre	Noviembre				Variaciones absolutas						
							I sem	II sem	III sem.	25	26	Dia	IV sem.	Noviembre	IV trim.	II semestre.	Ene-Nov.
1.- Reservas internacionales netas ajustadas 1/	1.145.5	1,374.4	1,886.7	2,054.3	2,490.4	2,505.8	2,497.9	2,496.0	2,477.2	2,476.8	2,491.4	14.6	14.2	(14.2)	1.0	437.1	604.7
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,497.0	3,958.2	3,937.1	3,925.5	3,921.1	3,894.2	3,880.6	3,894.9	14.3	0.7	(42.2)	(60.5)	397.82	823.4
1.2.- Encaje moneda extranjera	(628.3)	(472.7)	(588.4)	(535.5)	(552.0)	(551.2)	(560.4)	(519.4)	(516.0)	(520.8)	(517.3)	3.3	(0.9)	33.7	34.5	18.1	70.4
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(213.7)	(216.3)	(217.2)	(217.2)	(217.2)	(217.2)	(217.2)	(217.2)	0.0	0.0	(0.0)	(0.8)	(3.5)	(8.6)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(542.4)	(530.6)	(537.1)	(537.1)	(550.5)	(550.3)	(572.8)	(507.9)	65.0	42.4	29.2	22.7	34.5	(160.3)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(148.5)	(164.0)	(124.0)	(111.0)	(136.0)	(131.0)	(91.0)	(159.0)	(68.0)	(28.0)	(35.0)	5.0	(10.5)	(119.5)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.6)	(2.1)	(1.9)	(1.9)	(2.0)	(2.0)	(2.0)	(1.9)	0.0	0.0	0.0	0.1	0.7	0.8
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	3,611.8	4,058.2	4,034.1	4,022.5	4,018.1	3,991.2	3,972.6	3,986.9	14.3	(4.3)	(47.2)	(71.3)	375.0	775.0
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	516.4	538.7	595.1	623.9	620.5	656.1	636.0	610.4	(25.6)	(45.7)	15.4	71.8	94.0	48.4
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,128.2	4,596.8	4,629.2	4,646.4	4,638.6	4,647.3	4,608.6	4,597.3	(11.3)	(50.0)	(31.9)	0.5	469.0	823.4
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(31,522.0)	(32,196.7)	(29,259.0)	(29,405.4)	(29,356.7)	48.6	(97.7)	3,926.6	4,932.2	5,658.9	(5,934.0)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(35,015.6)	(34,288.9)	(33,283.4)	(31,522.0)	(32,196.7)	(29,259.0)	(29,405.4)	(29,356.7)	48.6	(97.7)	3,926.6	4,932.2	5,658.9	(5,934.0)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(1,147.8)	(8,944.1)	(7,737.9)	(6,267.9)	(7,046.6)	(7,576.2)	(8,067.5)	(7,570.6)	496.9	5.6	167.3	1,373.5	3,903.2	(6,083.0)
5.1.3.- Moneda extranjera	(10,111.5)	(12,571.6)	(21,193.9)	(21,941.1)	(22,889.1)	(22,869.7)	(22,578.4)	(22,474.4)	(20,915.7)	(20,570.7)	(21,019.0)	(448.2)	(103.3)	1,850.8	1,870.2	922.1	175.0
5.1.4.- Línea de asistencia al BANADES	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia a los BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.8)	(1,619.9)	(1,684.2)	(2,543.7)	(3,398.6)	(3,618.6)	(3,618.6)	(3,618.6)	(1,710.1)	(1,710.1)	(1,710.1)	0.0	0.0	1,908.6	1,688.6	833.6	(25.9)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(223.8)	(158.5)	(158.6)	(137.5)	(139.1)	(144.9)	(138.3)	(138.75)	(0.4)	6.1	19.9	19.7	85.0	104.7
6.1.- Crédito	47.3	49.3	44.5	43.3	45.4	44.8	44.9	44.6	45.2	45.2	44.74	(0.4)	(0.4)	(0.1)	(0.7)	1.4	0.3
6.2.- Moneda nacional	150.5	159.7	181.0	175.1	198.9	195.6	175.8	175.8	175.8	175.9	175.85	0.0	0.0	(19.8)	(23.1)	0.8	(5.2)
6.3.- Moneda extranjera	6.8	6.2	106.8	92.0	4.9	7.7	6.6	7.8	14.2	7.6	7.63	0.0	(6.6)	(0.1)	2.7	(84.3)	(99.2)
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	6,712.7	8,037.2	7,907.8	8,553.2	8,964.2	8,124.0	10,504.8	9,328.3	(1,176.5)	1,204.3	1,420.5	1,291.1	2,615.6	(836.0)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	6,712.4	7,875.9	7,907.7	8,553.2	8,803.5	8,123.9	10,484.3	9,328.0	(1,156.2)	1,204.1	1,420.3	1,452.1	2,615.6	(836.2)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.3	161.3	0.0	0.0	160.7	0.1	20.5	0.3	(20.2)	0.2	0.2	(161.1)	0.0	0.2
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	14.9	17.2	17.0	18.3	16.2	16.9	20.5	18.3	(2.3)	1.4	1.3	1.1	3.4	(5.4)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	16.5	17.0	16.9	17.1	15.8	15.8	16.0	15.9	(0.1)	0.1	(1.0)	(1.1)	(0.7)	(3.3)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	16.2	16.7	17.2	16.1	16.9	21.2	19.9	19.9	(1.2)	3.0	3.2	3.2	3.7	7.0
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	15.8	16.3	16.5	16.3	15.9	15.8	16.0	15.9	(0.0)	0.1	(0.5)	(0.4)	0.1	(0.6)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	27,288.4	28,104.4	28,842.5	29,512.5	29,520.0	27,897.4	25,801.2	23,454.7	(2,346.5)	(4,442.7)	(5,387.8)	(4,649.7)	(3,833.7)	5,661.8
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	7,792.9	27,288.4	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	3,468.3	0.0	0.0	0.0	0.0	0.0	(248.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	100.0	1,000.0	1,000.0	1,000.0	600.0	0.0	0.0	0.0	(600.0)	(1,000.0)	(100.0)	0.0	0.0
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	19,175.2	18,756.0	18,978.3	18,978.3	19,435.5	19,421.4	20,195.2	17,909.1	(2,286.1)	(1,512.4)	(1,069.2)	(846.9)	(1,266.2)	5,616.8
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	2,000.0	2,300.0	1,700.0	2,370.0	1,920.0	2,620.0	350.0	290.0	(60.0)	(2,330.0)	(1,410.0)	(2,010.0)	(1,710.0)	290.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	2,543.7	3,398.6	3,618.6	3,618.6	3,618.6	1,710.1	1,710.1	1,710.1	0.0	0.0	(1,908.6)	(1,688.6)	(833.6)	25.9
9.8.- Títulos de inversión	8.9	299.8	100.0	101.1	81.5	77.2	77.2	77.6	77.6	77.6	77.2	(0.4)	(0.4)	0.0	(4.2)	(23.9)	(22.8)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	182,869.2	186,270.9	191,303.0	193,423.7	193,215.7	197,027.0	197,552.2	197,691.1	138.9	664.1	6,388.1	11,420.1	14,821.8	19,200.8
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	68,770.1	71,222.9	74,701.4	77,068.0	78,063.7	81,322.2	81,199.4	81,638.0	435.6	312.8	6,933.6	10,412.1	12,864.9	12,071.4
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	48,991.9	51,040.0	54,463.7	56,836.6	57,921.1	60,180.0	61,327.3	61,639.1	311.8	1,459.1	7,175.3	10,599.1	12,647.1	9,841.2
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	24,462.3	25,590.1	27,996.2	27,954.8	28,214.4	30,296.1	30,855.5	31,668.0	809.5	1,371.9	6,677.8	7,205.7	3,758.0	3,758.0
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	24,529.7	25,449.9	26,467.5	28,881.8	29,706.7	29,884.0	30,468.8	29,971.1	(497.7)	87.1	3,503.6	4,521.2	5,441.4	6,083.1
10.1.2.- Cuasidólar	14,284.5	15,238.4	17,765.7	19,778.1	20,182.8	20,237.6	20,231.3	20,142.5	21,142.2	19,872.1	19,995.9	123.8	(1,146.2)	(241.7)	(186.9)	217.8	2,230.2
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	16,802.5	17,002.6	17,034.5	17,597.6	17,841.6	19,340.5	18,171.3	18,289.5	118.2	(1,051.0)	1,255.0	1,286.9	1,487.0	2,237.3
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	2,975.6	3,180.2	3,203.1	2,633.7	2,300.9	1,801.6	1,700.8	1,706.4	5.6	(95.2)	(1,496.7)	(1,473.8)	(1,269.2)	(7.0)
10.2.- Pasivos en moneda extranjera	95,528.9	93,095.7	108,926.6	114,099.2	115,048.1	116,601.6	116,325.7	115,152.1	115,704.8	116,352.8	116,056.1	(296.7)	351.3	(545.6)	1,008.0	1,956.9	7,129.4
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	31,573.5	32,110.6	34,063.1	34,287.2	33,341.8	33,858.9	34,394.3	34,022.6	(371.7)	163.8	(40.5)	1,912.0	2,449.1	5,227.6
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	51,222.1	51,484.6	51,701.7	51,490.4	51,415.8	51,500.3	51,627.7	51,710.8	83.1	210.6	9.1	226.2	488.7	1,867.3
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	31,303.5	31,4												