

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 24 de diciembre 2021

Conceptos	2018	2019	2020	I semestre	III trim	Octubre	Noviembre	Diciembre				Variaciones absolutas					
								I sem	II sem	III sem.	24	Día	IV sem.	Diciembre	IV trim.	II semestre.	Enc-Dis.
1.- Reservas internacionales netas ajustadas 1/	1.145.5	1.374.4	1.886.7	2.054.3	2.490.4	2.505.8	2.507.7	2.533.2	2.558.8	2.532.4	2.532.2	(0.1)	(0.1)	24.6	41.9	478.0	645.5
1.1.- RIN 6/	2.038.9	2.208.5	3.073.5	3.497.0	3.955.4	3.937.1	3.908.6	3.898.6	3.913.5	3.919.1	3.919.0	(0.1)	(0.1)	10.4	(36.4)	421.97	845.5
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(535.5)	(552.0)	(551.2)	(568.6)	(536.7)	(513.5)	(553.5)	(553.0)	(0.0)	(0.0)	15.1	(51.5)	(18.0)	34.5
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(213.7)	(216.3)	(217.2)	(218.0)	(218.0)	(218.0)	(218.0)	(218.0)	(0.0)	(0.0)	(0.0)	(1.7)	(4.3)	(9.5)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(542.4)	(530.6)	(537.1)	(507.9)	(524.7)	(502.7)	(489.3)	(489.3)	0.0	0.0	18.6	41.3	53.1	(141.7)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(148.5)	(164.0)	(124.0)	(104.5)	(84.0)	(118.5)	(124.0)	(124.0)	0.0	0.0	(19.5)	40.0	24.5	(84.5)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.6)	(2.1)	(1.9)	(1.9)	(1.9)	(1.9)	(2.0)	(2.0)	0.0	0.0	(0.0)	0.1	0.7	0.7
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2.261.1	2.397.4	3.211.9	3.611.8	4.058.2	4.034.1	4.000.6	3.990.6	4.005.5	4.011.1	4.011.0	(0.1)	(0.1)	10.4	(47.1)	399.2	799.1
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	516.4	538.7	595.1	612.1	720.0	733.6	665.0	663.2	(1.9)	(1.9)	51.1	124.5	146.7	101.2
4.- Reservas internacionales brutas consolidadas 1/ 6/	2.657.1	3.126.2	3.773.9	4.128.2	4.596.8	4.629.2	4.612.7	4.710.6	4.739.1	4.676.2	4.674.2	(2.0)	(2.0)	61.5	77.4	545.9	900.3
5.- Crédito sector público no financiero	(13.415.9)	(15.041.3)	(23.422.8)	(35.015.6)	(34.288.9)	(33.283.4)	(28.660.3)	(29.502.7)	(29.987.6)	(27.623.7)	(27.632.6)	(9.0)	(9.0)	1.027.7	6.656.3	7.383.0	(4.209.9)
5.1.- Gobierno central 4/	(13.415.9)	(15.041.3)	(23.422.8)	(35.015.6)	(34.288.9)	(33.283.4)	(28.660.3)	(29.502.7)	(29.987.6)	(27.623.7)	(27.632.6)	(9.0)	(9.0)	1.027.7	6.656.3	7.383.0	(4.209.9)
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2.435.7)	(1.492.8)	(1.487.6)	(1.147.3)	(8.944.1)	(7.737.9)	(6.531.5)	(6.601.6)	(6.329.6)	(5.450.1)	(5.464.2)	(14.1)	(14.1)	1.067.3	3.480.0	6.009.7	(3.976.6)
5.1.3.- Moneda extranjera	(10.111.5)	(12.871.6)	(21.193.9)	(21.941.1)	(22.889.1)	(22.869.7)	(21.361.7)	(22.134.0)	(22.890.8)	(21.398.4)	(21.393.3)	5.1	5.1	(31.6)	1.495.8	547.8	(199.4)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1.811.6)	(1.619.9)	(1.684.2)	(2.543.7)	(3.398.6)	(3.618.6)	(1.710.1)	(1.710.1)	(1.710.1)	(1.718.2)	(1.718.2)	0.0	0.0	(8.1)	1.680.5	825.5	(3.3.9)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(223.8)	(158.5)	(158.6)	(166.0)	(138.7)	(139.4)	(137.9)	(137.9)	0.0	0.0	28.1	20.5	85.8	105.5
6.1.- Crédito	47.3	49.3	44.5	43.3	45.4	44.8	44.7	44.8	44.1	45.1	45.1	0.0	0.0	0.4	(0.3)	1.8	0.6
6.2.- Moneda nacional	150.5	159.7	181.0	175.1	198.9	195.6	203.1	175.4	175.4	175.4	175.4	(0.0)	(0.0)	(27.7)	(23.5)	0.3	(5.6)
6.3.- Moneda extranjera	6.8	6.2	106.8	92.0	4.9	7.7	7.6	8.1	8.1	7.6	7.6	0.0	0.0	(0.0)	2.7	(84.4)	(99.2)
7.- Depósitos de bancos (MN)	7.733.5	8.470.2	10.164.3	6.712.7	8.037.2	7.907.8	9.483.6	8.366.8	8.999.1	9.232.1	9.336.6	104.5	104.5	(147.0)	1.299.4	2.624.0	(827.7)
7.1.- Depósitos de encaje en MN	7.733.0	7.803.9	10.164.2	6.712.4	7.875.9	7.907.7	9.481.6	8.364.8	8.998.6	9.231.8	9.336.3	104.5	104.5	(145.2)	1.460.4	2.623.9	(827.9)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.3	161.3	0.0	2.0	2.0	0.5	0.3	0.3	0.0	0.0	(1.7)	(161.0)	0.0	0.2
8.- Tasas de encaje																	
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	14.9	17.2	17.0	18.6	16.5	17.7	18.5	18.7	0.2	0.2	0.1	1.5	3.8	(5.0)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	16.5	17.0	16.9	17.4	16.4	15.7	16.7	16.7	0.0	0.0	(0.7)	(0.3)	0.2	(3.1)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	16.2	16.7	16.7	19.5	16.8	17.3	20.0	20.0	0.0	0.0	0.5	3.3	3.8	2.5
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	15.8	16.3	16.5	16.0	16.2	15.9	16.0	16.0	0.0	0.0	(0.0)	(0.3)	0.1	(0.5)
9.- Títulos valores 5/	11.802.8	6.405.9	17.792.9	27.288.4	28.104.4	28.842.5	23.164.7	23.762.6	23.162.4	22.708.9	22.708.9	0.0	0.0	(455.8)	(5.395.5)	(4.579.4)	4.916.0
9.1.- Bonos bancarios 3/	4.248.7	4.048.8	3.716.4	3.468.3	3.468.3	3.468.3	3.468.3	3.468.3	3.468.3	3.468.3	3.468.3	0.0	0.0	0.0	0.0	0.0	(248.1)
9.2.- Letras pagaderas en córdobas.	3.778.9	0.0	0.0	0.0	1.000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(100.0)	0.0	0.0	0.0
9.3.- Letras pagaderas en dólares. 11/	1.954.7	137.4	12.292.3	19.175.2	18.756.0	18.978.3	17.909.1	18.507.0	17.736.7	17.279.5	17.279.5	0.0	0.0	(629.6)	(1.476.5)	(1.895.7)	4.987.2
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	2.000.0	2.300.0	1.700.0	0.0	0.0	170.0	165.0	165.0	0.0	0.0	165.0	(2.135.0)	(1.835.0)	165.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1.811.6	1.619.9	1.684.2	2.543.7	3.398.6	3.618.6	1.710.1	1.710.1	1.710.1	1.718.2	1.718.2	0.0	0.0	8.1	(1.680.5)	(825.5)	33.9
9.8.- Títulos de inversión	8.9	299.8	100.0	101.1	81.5	77.2	77.2	77.2	77.2	77.9	77.9	0.0	0.0	0.7	(3.5)	(23.2)	(22.1)
10.- Pasivos totales en el SF (M3A) 7/	144.936.6	151.071.7	178.490.2	182.869.2	186.270.9	191.303.0	200.194.8	201.808.3	202.982.9	203.629.6	203.589.5	(40.1)	(40.1)	3.394.7	17.318.6	20.720.3	25.099.3
10.1.- Pasivos moneda nacional (M2A)	49.407.8	57.973.0	69.563.6	68.770.1	71.222.9	74.701.4	83.594.2	85.457.2	84.103.2	84.700.5	84.790.3	89.9	89.9	1.196.1	13.567.5	16.020.3	15.226.7
10.1.1.- Medio circulante (M1A)	35.123.3	42.734.5	51.797.9	48.991.9	51.040.0	54.463.7	63.540.7	64.489.2	63.167.3	63.967.9	64.261.3	293.4	293.4	720.6	13.221.3	15.269.4	12.463.5
10.1.1.1.- Numerario	17.513.4	21.296.7	27.909.9	24.462.3	25.590.1	27.996.2	33.341.1	35.450.3	35.358.3	35.076.0	35.136.8	60.8	60.8	1.795.7	9.546.7	10.674.6	7.226.9
10.1.1.2.- Depósitos a la vista	17.609.9	21.437.9	23.888.0	24.529.7	25.449.9	26.467.5	30.199.6	29.038.9	27.809.0	28.891.9	29.124.5	232.6	232.6	(1.075.1)	3.674.6	4.594.8	5.236.5
10.1.2.- Cuasidólar	14.284.5	15.238.4	17.765.7	19.778.1	20.182.8	20.237.6	20.053.5	20.968.0	20.935.9	20.732.5	20.529.0	(203.5)	(203.5)	475.5	346.2	750.9	2.763.3
10.1.2.1.- Ahorro	12.487.2	13.555.0	16.052.3	16.802.5	17.002.6	17.034.5	18.358.9	19.239.4	19.195.8	19.217.0	19.017.1	(199.9)	(199.9)	658.2	2.014.5	2.214.6	2.964.8
10.1.2.2.- Plazo 10/	1.797.2	1.683.4	1.713.4	2.975.6	3.180.2	3.203.1	1.694.7	1.728.6	1.740.1	1.515.5	1.511.9	(3.5)	(3.5)	(182.8)	(1.668.3)	(1.463.7)	(201.5)
10.2.- Pasivos en moneda extranjera	95.528.9	93.095.7	108.926.6	114.099.2	115.048.1	116.601.6	116.351.1	118.879.7	118.929.2	118.799.2	118.799.2	(130.0)	(130.0)	2.198.6	3.751.1	4.700.0	9.872.5
10.2.1.- Vista	29.392.3	26.117.5	28.795.1	31.573.5	32.110.6	34.063.1	34.202.8	33.495.8	35.387.								