

Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero
(saldo en millones de córdobas) al 22 de junio 2022.

Conceptos	2018	2019	2020	2021	I Trimestre	Abril	Mayo	Junio				Variaciones absolutas				
								I sem	II sem	21	22	Día	III sem	Jun	II trim.	I semestre
1.- Reservas internacionales netas ajustadas 1/	1.145.5	1.374.4	1.886.7	2.530.9	2.700.8	2.778.2	2.845.8	2.817.2	2.810.7	2.807.0	2.837.1	30.1	26.3	(8.7)	136.3	306.2
1.1.- RIN 6/	2,038.9	2,239.7	3,073.5	3,954.6	4,128.8	4,245.7	4,284.3	4,280.9	4,364.7	4,221.8	4,207.9	(13.9)	(56.8)	(76.4)	79.2	253.4
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(570.8)	(598.6)	(560.1)	(576.7)	(542.5)	(577.5)	(532.5)	44.9	10.0	27.5	38.3	163.4
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(221.8)	(222.8)	(223.8)	(223.8)	(223.8)	(223.8)	(223.8)	(0.0)	(0.0)	(0.0)	(2.0)	(5.0)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(550.3)	(585.6)	(595.5)	(596.0)	(596.0)	(528.3)	(528.3)	0.0	67.7	67.2	22.0	(108.9)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(83.0)	(58.5)	(57.5)	(75.5)	(90.0)	(83.5)	(84.5)	(1.0)	5.5	(27.0)	(1.5)	3.0
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(2.0)	(2.0)	(1.7)	(1.7)	(1.7)	(1.7)	(1.7)	0.0	0.0	0.0	0.3	0.3
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2.261.1	2.397.4	3.211.9	4.046.6	4.208.8	4.320.7	4.354.3	4.360.9	4.334.7	4.291.8	4.277.9	(13.9)	(56.8)	(76.4)	69.2	231.4
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	614.7	561.9	532.2	500.5	488.0	522.4	544.0	21.7	56.0	11.8	(70.7)	(8.8)
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,823.5	4,882.6	4,886.5	4,861.5	4,822.7	4,814.1	4,822.0	7.8	(0.8)	(64.5)	(1.5)	222.6
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(39,553.8)	(42,871.6)	(46,523.1)	(45,435.1)	(45,872.6)	(46,723.6)	(47,111.0)	(387.4)	(1,238.4)	(587.9)	(7,557.2)	#####
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(39,553.8)	(42,871.6)	(46,523.1)	(45,435.1)	(45,872.6)	(46,723.6)	(47,111.0)	(387.4)	(1,238.4)	(587.9)	(7,557.2)	#####
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(14,192.2)	(15,033.5)	(17,846.0)	(18,698.6)	(19,417.6)	(20,429.2)	(19,714.2)	715.0	(296.7)	(1,868.3)	(5,522.0)	#####
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(24,395.3)	(26,691.8)	(27,290.9)	(25,230.2)	(24,877.6)	(24,717.0)	(25,819.3)	(1,102.3)	(941.7)	1,471.6	(1,424.0)	(4,232.1)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(1,909.2)	(2,089.2)	(2,329.2)	(2,449.2)	(2,520.4)	(2,520.4)	(2,520.4)	0.0	0.0	(191.3)	(611.2)	(799.3)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(182.8)	(157.4)	(259.0)	(157.0)	(157.2)	(157.1)	(157.2)	(0.0)	0.1	101.8	25.6	53.8
6.1.- Crédito	47.3	49.3	44.5	45.4	43.3	42.5	42.3	43.2	42.9	42.9	42.9	(0.0)	0.0	0.6	(0.4)	(2.5)
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	218.8	192.5	292.8	192.8	192.8	192.8	192.8	(0.0)	0.0	(118.0)	(26.0)	(55.8)
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	7.4	8.5	7.3	7.3	7.2	7.2	(0.0)	(0.0)	(1.2)	(0.1)	(0.5)
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	9,364.9	9,108.3	8,336.0	10,591.5	8,309.2	8,395.6	9,038.2	642.7	729.0	702.2	(326.7)	(2,001.7)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	9,357.3	9,108.3	8,334.2	10,590.7	8,308.4	8,395.0	9,037.6	642.7	729.2	703.4	(319.7)	(2,001.8)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	7.6	0.4	1.8	0.8	0.7	0.6	0.6	0.0	(0.2)	(1.2)	(7.0)	0.1
8.- Tasas de encaje																
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	18.7	17.1	16.2	20.7	16.8	16.4	17.7	1.3	0.9	1.4	(1.1)	(4.5)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	17.3	16.1	16.4	14.8	16.3	15.0	(1.3)	0.2	(1.0)	(1.5)	(6.0)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	18.7	17.5	17.8	17.6	17.5	16.7	17.0	0.3	(0.5)	(0.8)	(1.7)	(2.8)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	16.6	15.9	15.8	15.9	16.4	16.0	(0.5)	0.1	0.1	0.1	(1.7)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	25,120.2	26,566.9	27,186.8	27,438.1	28,379.2	25,019.8	24,999.8	(20.0)	(3,379.5)	(2,187.9)	(120.4)	4,797.7
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,284.6	3,284.6	3,284.6	3,284.6	3,284.6	3,284.6	3,284.6	0.0	0.0	0.0	0.0	0.0
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,842.1	21,119.3	21,488.2	21,488.2	21,488.2	19,048.8	19,048.8	0.0	(2,439.5)	(2,438.2)	(793.3)	3,931.3
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	0.0	0.0	0.0	130.0	1,000.0	80.0	60.0	(20.0)	(940.0)	60.0	60.0	60.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TET a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEL a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	1,909.2	2,089.2	2,329.2	2,449.2	2,520.4	2,520.4	2,520.4	0.0	0.0	191.2	611.2	799.7
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	84.2	73.8	86.0	86.0	86.0	86.0	86.0	0.0	0.0	0.0	1.7	6.7
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	207,140.5	208,526.8	207,732.3	208,750.0	208,086.8	206,755.8	207,865.2	1,109.4	(221.6)	132.9	724.7	4,517.5
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	82,370.7	83,391.4	81,815.7	81,291.6	81,139.1	79,520.8	79,829.0	308.2	(1,310.1)	(1,986.7)	(2,541.7)	(4,176.6)
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	61,506.5	61,636.3	60,260.8	60,078.1	59,463.1	58,260.4	58,500.9	240.5	(962.1)	(1,759.9)	(3,005.6)	(4,825.5)
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	32,072.3	33,037.7	31,745.3	29,765.0	30,154.8	29,940.2	29,626.5	(313.7)	(528.3)	(2,118.8)	(2,445.8)	(5,071.2)
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	29,434.2	28,598.6	28,515.5	30,313.0	29,308.3	28,320.2	28,874.4	554.2	(435.8)	358.9	(599.8)	245.7
10.1.2.- Cuasidónero	14,284.5	15,238.4	17,765.7	20,679.2	20,864.1	21,755.1	21,554.9	21,213.6	21,676.1	21,260.4	21,328.1	67.7	(348.0)	(226.8)	463.9	648.9
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,575.0	19,481.2	19,044.7	18,694.7	19,149.0	18,628.1	18,694.9	66.8	(454.1)	(349.8)	119.8	(469.7)
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,289.1	2,274.0	2,510.2	2,518.9	2,527.1	2,632.3	2,633.2	0.9	106.1	123.0	344.1	1,118.6
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	124,769.8	125,135.4	125,916.6	127,458.3	126,947.7	127,235.0	128,036.2	801.2	1,088.5	2,119.5	3,266.4	8,694.1
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	36,311.6	35,554.0	35,521.1	36,783.5	35,880.9	35,772.9	36,578.3	805.4	697.4	1,057.2	2,666.7	2,535.4
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	56,933.8	57,818.0	58,445.4	58,761.3	59,196.0	59,531.4	59,508.8	(22.7)	312.8	1,063.4	2,575.0	4,781.0
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	31,524.5	31,763.3	31,950.1	31,913.5	31,870.8	31,930.6	31,949.1	18.5	78.3	(1.0)	424.6	1,377.7
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	25,290.7	28,857.5	29,021.9	29,021.9	29,021.9	29,021.9	29,021.9	29,021.9	0.0	0.0	0.0	164.4	3,731.2
11.1.- Del cual gobierno central	9,916.0	11,151.4	13,039.4	14,099.4	14,894.5	15,533.9	15,533.9	15,533.9	15,533.9	15,533.9	15,533.9	0.0	0.0	0.0	639.4	1,434.5
12.- Inflación acumulada 10/	3.9	6.1	2.9	7.2	2.8	4.0	4.7									

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2018, la tasa de encaje requerida es 10% para la medición del encaje diario y 15