

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**

(saldo en millones de córdobas) al 22 de julio 2022.

Conceptos	2018	2019	2020	2021	I semestre	Julio				Variaciones absolutas					
						I sem	II sem	III sem	22	Día	IV sem.	Julio	III trim	II semestre	Ene-Jul
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,824.4	2,795.1	2,815.3	2,816.4	1.1	1.1	(8.2)	(8.2)	(8.2)	285.5
1.1.- RIN 6/	2,038.9	2,208.5	3,073.5	3,954.6	4,278.4	4,243.2	4,220.5	4,231.6	4,236.1	4.5	4.5	(42.3)	(42.3)	(42.3)	281.5
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(560.1)	(547.3)	(567.9)	(562.2)	5.7	5.7	22.9	22.9	22.9	133.7
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(224.8)	(224.9)	(224.9)	(224.9)	0.0	0.0	(0.1)	(0.1)	(0.1)	(6.0)
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(497.2)	(517.1)	(530.8)	(531.4)	(0.6)	(0.6)	(3.2)	(3.2)	(3.2)	(112.0)
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(135.0)	(134.5)	(91.0)	(99.5)	(8.5)	(8.5)	14.5	14.5	14.5	(12.0)
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(1.7)	(1.7)	(1.7)	(1.7)	0.0	0.0	0.0	0.0	0.0	0.3
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,313.2	4,290.5	4,294.6	4,299.1	4.5	4.5	(49.3)	(49.3)	(49.3)	252.5
3.- Reservas internacionales brutas del SFN 1/	396.1	728.8	562.0	552.9	487.4	559.8	565.2	572.3	527.5	(44.8)	(44.8)	40.0	40.0	40.0	(25.4)
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,873.0	4,855.7	4,866.8	4,826.6	(40.3)	(40.3)	(9.3)	(9.3)	(9.3)	227.1
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(46,859.6)	(44,932.2)	(45,767.6)	(44,626.7)	1,140.8	1,140.8	1,076.0	1,076.0	1,076.0	#####
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(46,859.6)	(44,932.2)	(45,767.6)	(44,626.7)	1,140.8	1,140.8	1,076.0	1,076.0	1,076.0	#####
5.1.1.- Crédito deuda externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(19,806.1)	(18,792.2)	(19,411.2)	(18,303.9)	1,107.3	1,107.3	353.7	353.7	353.7	#####
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(25,296.1)	(24,322.6)	(24,478.9)	(24,445.4)	33.5	33.5	902.3	902.3	902.3	(2,858.2)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	0.0
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	0.0
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.9)	(1,684.2)	(1,720.7)	(2,640.4)	(2,706.4)	(2,760.4)	(2,820.4)	(2,820.4)	0.0	0.0	(180.0)	(180.0)	(180.0)	(1,099.7)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(158.5)	(158.8)	(158.9)	(158.8)	0.0	0.0	119.3	119.3	119.3	52.1
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	42.0	41.6	41.6	41.6	(0.0)	(0.0)	(0.7)	(0.7)	(0.7)	(3.8)
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	193.1	193.1	193.1	193.1	(0.0)	(0.0)	(120.0)	(120.0)	(120.0)	(55.5)
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	7.4	7.3	7.4	7.3	(0.0)	(0.0)	0.0	0.0	0.0	(0.4)
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	7,841.2	7,901.9	7,999.0	8,056.1	57.1	57.1	(507.0)	(507.0)	(507.0)	(2,983.8)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	7,840.6	7,901.4	7,998.5	8,055.6	57.1	57.1	(507.0)	(507.0)	(507.0)	(2,983.8)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	0.6	0.5	0.5	0.5	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	0.1
8.- Tasas de encaje															
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	15.5	15.6	15.4	15.5	0.1	0.1	(1.2)	(1.2)	(1.2)	(6.6)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	15.7	15.3	15.9	15.8	(0.2)	(0.2)	(0.7)	(0.7)	(0.7)	(5.2)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	16.4	16.0	15.2	15.3	0.1	0.1	(1.8)	(1.8)	(1.8)	(4.4)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	15.7	15.6	16.1	16.0	(0.2)	(0.2)	0.1	0.1	0.1	(1.7)
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	25,537.5	27,504.9	27,327.2	26,925.1	(402.1)	(402.1)	118.4	118.4	118.4	6,723.0
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	300.0	580.0	740.0	760.0	20.0	20.0	760.0	760.0	760.0	760.0
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	17,929.5	18,647.0	19,149.2	19,167.2	17.9	17.9	118.4	118.4	118.4	4,049.7
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	1,490.0	2,400.0	1,500.0	1,060.0	(440.0)	(440.0)	(940.0)	(940.0)	(940.0)	1,060.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.5.- TEI a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	2,700.4	2,760.4	2,820.4	2,820.4	0.0	0.0	180.0	180.0	180.0	1,099.7
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	86.0	86.0	86.0	86.0	0.0	0.0	0.0	0.0	0.0	6.7
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	208,529.0	210,551.1	209,684.0	208,354.6	(1,329.3)	(1,329.3)	(1,195.4)	(1,195.4)	(1,195.4)	5,006.9
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	80,252.5	82,015.1	81,216.6	79,963.7	(1,252.9)	(1,252.9)	(113.8)	(113.8)	(113.8)	(4,041.9)
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	58,665.8	60,055.1	59,825.5	58,719.0	(1,106.5)	(1,106.5)	420.6	420.6	420.6	(4,607.4)
10.1.1.1.- Numerario	17,153.4	21,296.7	27,909.9	34,697.7	29,341.5	29,742.0	29,703.2	29,520.1	29,460.3	(59.8)	(59.8)	118.8	118.8	118.8	(5,237.4)
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	28,923.8	30,351.9	30,305.4	29,258.8	(1,046.6)	(1,046.6)	301.8	301.8	301.8	630.1
10.1.2.- Cuasidinerio	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	21,586.7	21,960.0	21,391.1	21,244.7	(146.4)	(146.4)	(534.3)	(534.3)	(534.3)	565.5
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	18,797.7	19,152.7	18,634.3	18,522.0	(112.3)	(112.3)	(469.4)	(469.4)	(469.4)	(642.5)
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	2,789.0	2,807.3	2,756.7	2,722.7	(34.0)	(34.0)	(64.9)	(64.9)	(64.9)	1,208.1
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	128,276.6	128,536.0	128,467.4	128,390.9	(76.5)	(76.5)	(1,081.6)	(1,081.6)	(1,081.6)	9,048.8
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	36,626.9	36,736.9	37,117.0	36,731.4	(385.6)	(385.6)	(964.2)	(964.2)	(964.2)	2,688.4
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	59,509.6	59,648.7	59,424.2	59,619.5	195.3	195.3	(113.9)	(113.9)	(113.9)	4,891.7
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,140.3	32,150.3	31,926.2	32,040.0	113.8	113.8	(3.5)	(3.5)	(3.5)	1,468.6
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	25,290.7	28,309.4	28,309.4	28,309.4	28,309.4	28,309.4	0.0	0.0	0.0	0.0	0.0	3,018.7
11.1.- Del cual gobierno central	9,916.0	11,151.4	13,039.4	14,099.4	15,095.9	15,095.9	15,095.9	15,095.9	15,095.9	0.0	0.0	0.0	0.0	0.0	996.5
12.- Inflación acumulada 10/	3.9	6.1	2.9	7.2	5.3										