

**Cuadro # 1 :
Principales cuentas del BCN y el sistema financiero**
(saldo en millones de córdobas) al 19 de agosto 2022.

Conceptos	2018	2019	2020	2021	I semestre	Julio	Agosto		19	Día	Variaciones absolutas				
							I sem	II sem			Agosto	III trim	II semestre	Ene-Ago	
1.- Reservas internacionales netas ajustadas 1/	1,145.5	1,374.4	1,886.7	2,530.9	2,824.6	2,847.5	2,837.2	2,830.3	2,829.7	(0.6)	(0.6)	(17.8)	5.1	298.8	
1.1.- EIM 6/	2,038.9	2,209.5	3,073.5	3,954.6	4,278.4	4,271.3	4,275.3	4,262.1	4,255.2	(6.9)	(6.9)	(46.2)	(23.2)	300.7	
1.2.- Encaje moneda extranjera	(628.3)	(473.7)	(588.4)	(695.9)	(585.0)	(571.5)	(560.3)	(574.8)	(573.1)	1.7	1.7	(1.6)	11.9	122.8	
1.3.- FOGADE	(180.9)	(198.2)	(208.5)	(218.9)	(224.8)	(225.9)	(225.9)	(226.0)	(226.0)	(0.0)	(0.0)	(0.2)	(1.2)	(7.1)	
1.4.- Letras BCN pagaderas en dólares	(58.9)	(4.0)	(347.6)	(419.4)	(528.3)	(541.4)	(546.4)	(545.4)	(549.3)	(3.9)	(3.9)	(8.0)	(21.1)	(129.9)	
1.5.- Depósitos monetarios en dólares	(25.0)	(82.0)	(39.5)	(87.5)	(114.0)	(84.0)	(104.5)	(84.5)	(76.0)	8.5	8.5	8.0	38.0	11.5	
1.6.- Títulos de Inversión en dólares 5/	(0.2)	(8.7)	(2.7)	(2.0)	(1.7)	(1.1)	(1.1)	(1.1)	(1.1)	0.0	0.0	0.0	0.6	0.9	
1.7.- Cuenta corriente en ME	0.0	(67.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Reservas internacionales brutas (BCN) 1/ 6/	2,261.1	2,397.4	3,211.9	4,046.6	4,348.4	4,334.3	4,338.3	4,320.1	4,313.2	(6.9)	(6.9)	(21.1)	(35.2)	266.7	
3.- Reservas internacionales brutas del SFN 1/	396.0	728.8	562.0	552.9	487.4	500.1	564.0	490.6	530.3	39.6	39.6	30.2	42.8	(22.5)	
4.- Reservas internacionales brutas consolidadas 1/ 6/	2,657.1	3,126.2	3,773.9	4,599.4	4,835.9	4,834.4	4,902.4	4,810.7	4,843.5	32.8	32.8	9.1	7.6	244.1	
5.- Crédito sector público no financiero	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(44,867.6)	(44,951.4)	(44,670.0)	(44,502.9)	167.1	167.1	364.8	1,199.9	1,199.9	(16,788.2)
5.1.- Gobierno central 4/	(13,415.9)	(15,041.3)	(23,422.8)	(27,714.7)	(45,702.8)	(44,867.6)	(44,951.4)	(44,670.0)	(44,502.9)	167.1	167.1	364.8	1,199.9	1,199.9	(16,788.2)
5.1.1.- Crédito fiducia externa y liquidez	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.2.- Moneda nacional	(2,435.7)	(1,492.8)	(1,487.6)	(5,349.7)	(18,657.6)	(17,956.6)	(18,438.5)	(18,390.9)	(18,237.7)	153.2	153.2	(281.1)	419.9	419.9	(12,885.0)
5.1.3.- Moneda extranjera	(10,111.5)	(12,871.6)	(21,193.9)	(21,587.2)	(25,347.7)	(24,973.6)	(24,455.5)	(24,161.7)	(24,147.7)	14.0	14.0	825.8	1,200.0	1,200.0	(2,560.5)
5.1.4.- Línea de asistencia bancos privados	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	251.0	0.0	0.0	0.0	0.0	0.0	
5.1.5.- Línea de asistencia al BANADES	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	477.7	0.0	0.0	0.0	0.0	0.0	
5.1.6.- Línea de asistencia al Banco Popular	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	214.3	0.0	0.0	0.0	0.0	0.0	
5.1.7.- Títulos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.8.- Bonos especiales de inversión 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.1.9.- Depósitos a plazos	(1,811.6)	(1,619.3)	(1,684.2)	(1,720.7)	(2,646.4)	(2,880.4)	(3,006.4)	(3,060.4)	(3,060.4)	0.0	0.0	(180.0)	(420.0)	(420.0)	(1,335.7)
5.1.10.- Títulos y valores del gobierno	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.2.- Resto del sector público 5/	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	
6.- Crédito otras instituciones	(110.1)	(116.5)	(243.4)	(211.0)	(278.1)	(217.9)	(151.4)	(154.0)	(153.9)	0.1	0.1	64.0	124.2	124.2	57.0
6.1.- Crédito	47.3	49.3	44.5	45.4	42.3	41.6	42.5	43.2	43.2	0.0	0.0	1.7	0.9	0.9	(2.2)
6.2.- Moneda nacional	150.5	159.7	181.0	248.6	313.1	252.1	186.4	186.4	186.4	(0.0)	(0.0)	(65.4)	(126.7)	(126.7)	(65.2)
6.3.- Moneda extranjera	6.8	6.2	106.8	7.7	7.3	7.4	7.5	10.8	10.7	(0.1)	(0.1)	3.3	3.4	3.4	3.0
7.- Depósitos de bancos (MN)	7,733.5	8,470.2	10,164.3	11,039.9	8,563.1	9,017.8	8,042.2	8,576.4	9,070.0	493.6	493.6	52.2	506.9	506.9	(1,969.9)
7.1.- Depósitos de encaje en MN	7,733.0	7,803.9	10,164.2	11,039.4	8,562.6	9,017.3	8,041.7	8,575.9	9,069.5	493.6	493.6	52.2	507.0	507.0	(1,969.9)
7.2.- Otras cuentas corrientes en MN	0.5	666.4	0.1	0.5	0.6	0.5	0.5	0.5	0.5	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	0.0
8.- Tasas de encaje															
Encaje sobre base promedio diaria MN (en %)	23.1	21.3	23.7	22.1	16.7	17.3	15.6	16.3	17.2	0.9	0.9	(0.1)	0.5	0.5	(4.9)
Encaje sobre base promedio diaria ME (en %)	21.0	17.8	19.2	21.0	16.5	16.0	15.6	15.9	15.9	(0.0)	(0.0)	(0.2)	(0.6)	(0.6)	(5.1)
Encaje sobre base promedio catorcenal MN (en %)	23.1	21.3	16.9	19.8	17.2	15.9	17.3	16.5	16.8	0.3	0.3	0.9	(0.4)	(0.4)	(2.9)
Encaje sobre base promedio catorcenal ME (en %)	21.0	17.7	16.5	17.6	15.9	15.9	15.8	15.9	15.9	0.0	0.0	(0.0)	(0.0)	(1.8)	
9.- Títulos valores 5/	11,802.8	6,405.9	17,792.9	20,202.1	26,806.7	28,955.7	29,932.1	28,992.2	29,145.7	153.5	153.5	190.0	2,339.0	2,339.0	8,943.6
9.1.- Bonos bancarios 3/	4,248.7	4,048.8	3,716.4	3,284.6	3,031.6	3,031.6	3,031.6	3,031.6	3,031.6	0.0	0.0	0.0	0.0	0.0	(253.1)
9.2.- Letras pagaderas en córdobas.	3,778.9	0.0	0.0	0.0	0.0	873.0	1,130.0	1,166.0	1,116.0	(50.0)	(50.0)	243.0	1,116.0	1,116.0	
9.3.- Letras pagaderas en dólares. 11/	1,954.7	137.4	12,292.3	15,117.5	19,048.8	19,525.9	19,705.3	19,669.4	19,812.9	143.5	143.5	287.0	764.1	764.1	4,695.4
9.4.- Letras a 1 día pagaderas en córdobas.12/	0.0	300.0	0.0	0.0	2,000.0	2,580.0	3,000.0	2,000.0	2,060.0	60.0	60.0	(520.0)	60.0	60.0	2,060.0
9.4.- Bonos BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.5.- TET a valor facial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
9.6.- BEI a valor facial	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	
9.7.- Depósitos a plazo	1,811.6	1,619.9	1,684.2	1,720.7	2,640.4	2,880.4	3,000.4	3,060.4	3,060.4	0.0	0.0	180.0	420.0	420.0	1,339.7
9.8.- Títulos de inversión	8.9	299.8	100.0	79.3	86.0	64.8	64.8	64.8	64.8	0.0	0.0	0.0	(21.2)	(21.2)	(14.5)
10.- Pasivos totales en el SF (M3A) 7/	144,936.6	151,071.7	178,490.2	203,347.7	209,550.0	209,853.6	212,684.4	212,467.5	211,710.9	(756.6)	(756.6)	1,857.3	2,160.9	2,160.9	8,363.2
10.1.- Pasivos moneda nacional (M2A)	49,407.8	57,973.0	69,563.6	84,005.6	80,077.5	80,646.1	81,962.1	82,623.3	82,408.5	(214.9)	(214.9)	1,762.4	2,331.0	2,331.0	(1,597.1)
10.1.1.- Medio circulante (M1A)	35,123.3	42,734.5	51,797.9	63,326.4	58,298.5	59,409.1	60,388.5	60,023.4	59,821.1	(202.4)	(202.4)	412.0	1,522.6	1,522.6	(3,505.4)
10.1.1.1.- Numerario	17,513.4	21,296.7	27,909.9	34,697.7	29,341.5	29,670.8	29,169.2	29,733.7	29,878.8	145.1	145.1	208.1	537.3	537.3	(4,818.9)
10.1.1.2.- Depósitos a la vista	17,609.9	21,437.9	23,888.0	28,628.7	28,957.0	29,738.3	31,219.2	29,889.7	29,942.2	(347.4)	(347.4)	203.9	985.3	985.3	1,313.5
10.1.2.- Cuasidinero	14,284.5	15,238.4	17,765.7	20,679.2	21,779.0	21,237.0	21,573.6	22,599.9	22,587.4	(12.5)	(12.5)	1,350.4	808.4	808.4	1,908.3
10.1.2.1.- Ahorro	12,487.2	13,555.0	16,052.3	19,164.5	18,991.4	18,423.5	18,634.2	19,555.6	19,541.3	(14.3)	(14.3)	1,117.7	549.8	549.8	376.7
10.1.2.2.- Plazo 10/	1,797.2	1,683.4	1,713.4	1,514.6	2,787.6	2,813.5	2,939.4	3,044.4	3,046.2	1.8	1.8	232.7	258.6	258.6	1,531.5
10.2.- Pasivos en moneda extranjera	95,528.9	93,098.7	108,926.6	119,342.1	129,472.5	129,207.5	130,722.3	129,844.1	129,302.4	(541.7)	(541.7)	94.9	(170.1)	(170.1)	9,960.3
10.2.1.- Vista	29,392.3	26,117.5	28,795.1	34,043.0	37,695.5	37,239.3	37,794.8	36,336.6	35,865.4	(471.2)	(471.2)	(1,372.9)	(1,839.2)	(1,839.2)	1,822.4
10.2.2.- Ahorro	35,279.6	37,638.6	49,843.6	54,727.8	59,733.4	59,904.9	60,262.7	60,440.9	60,379.4	(61.5)	(61.5)	474.5	646.0	646.0	5,651.6
10.2.3.- Plazo 10/	30,857.0	29,342.6	30,288.0	30,571.4	32,043.5	32,063.3	32,664.9	33,066.7	33,057.6	(9.0)	(9.0)	994.3	1,014.1	1,014.1	2,486.2
11.- Depósitos del SPNF en el SFN 9/	17,637.2	17,866.1	21,919.7	25,290.7	30,195.3	30,195.3	30,195.3	30,195.3	30,195.3	0.0	0.0	0.0	0.0	0.0	4,904.7
11.1.- Del cual gobierno central	9,916.0	11,151.4	13,039.4	14,099.4	16,146.9	16,146.9	16,146.9	16,146.9	16,146.9	0.0	0.0	0.0	0.0	0.0	2,047.5
12.- Inflación acumulada 10/	3.9	6.1	2.9	7.2	5.3	6.7									

1/ : Millones de dólares

2/ : A partir del 18 de junio del 2019, la tasa de encaje requerida es 10% para la medición del encaje diario y 15% para la medición del encaje

3/ : A partir del 11 de septiembre de 2003 se incorporan en el saldo los bonos estandarizados emitidos a partir de la renegociación BANPRO-BAI

4/ : Para el 2