

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujo en millones de córdobas) al 27 de marzo de 2017

Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507	2014	2015	2016	Enero	Febrero	Marzo					Acum.	I trim.
						I sem.	II sem.	III sem.	27	IV sem.		
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	359.2	(311.2)	65.6	72.3	(48.0)	36.9	120.0	210.0	258.0
I.- RINA en millones de dólares	156.3	221.3	(95.4)	12.0	(10.4)	2.2	2.4	(1.6)	1.2	4.0	7.0	8.6
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	12.0	(26.7)	26.9	4.5	(34.3)	7.9	7.7	4.8	(9.8)
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	11.4	(26.5)	27.2	4.1	(34.5)	7.7	10.0	6.7	(8.3)
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	1.7	17.1	(25.1)	(1.6)	33.0	(6.4)	(6.0)	0.4	19.2
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(1.2)	(1.0)	(0.0)	(0.1)	(0.1)	(0.0)	(0.0)	(0.2)	(2.3)
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(1,333.1)	(47.7)	(276.1)	662.2	(896.9)	(172.2)	(215.2)	(726.1)	(2,106.9)
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(332.2)	1,970.4	953.8	(662.1)	125.5	45.9	(146.8)	270.4	1,908.7
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(332.2)	1,970.4	953.8	(662.1)	125.5	45.9	(146.8)	270.4	1,908.7
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,229.4)	1,970.4	1,153.8	(262.1)	370.5	45.9	(146.8)	1,115.4	856.5
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(2,142.0)	1,632.4	1,137.9	(290.8)	329.4	31.5	(80.1)	1,096.5	586.9
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(87.4)	338.0	15.8	28.7	41.1	14.4	(66.6)	19.0	269.6
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	1,897.2	0.0	(200.0)	(400.0)	(245.0)	0.0	0.0	(845.0)	1,052.2
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	(3.5)	(8.4)	0.1	(2.0)	(0.0)	0.0	0.0	(1.9)	(13.8)
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	(509.6)	(704.1)	(310.0)	772.4	(245.6)	(207.9)	(1,036.7)	(819.8)	(2,033.5)
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Productivos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Productivos	0.2	0.0	(5.7)	(58.9)	57.3	0.0	(2.5)	1.7	47.6	0.0	(0.9)	(2.4)
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	152.0	(632.1)	(391.3)	743.2	188.6	(235.2)	(1,191.4)	(650.9)	(1,131.0)
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	1.1	(0.6)	0.4	1.0	(1.1)	(20.3)	3.1	3.4	4.0
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(603.6)	(128.6)	80.5	30.3	(434.8)	0.0	151.7	(172.3)	(904.5)
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.2)	(0.1)	0.3	0.4	0.0	0.0	0.0	0.8	0.5
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(443.2)	(1,446.0)	(949.4)	526.7	(865.8)	0.0	977.6	(311.0)	(2,200.2)
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(443.2)	(1,446.0)	(949.4)	526.7	(865.8)	0.0	977.6	(311.0)	(2,200.2)
4.1.1- Letras del BCN	603.0	15.7	915.8	(443.2)	(1,446.0)	(949.4)	526.7	(865.8)	0.0	977.6	(311.0)	(2,200.2)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	170.9	179.4	242.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	0.0	49.3	0.0	0.0	45.2	0.0	0.0	45.2	94.5
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	16.2	52.0	1.5	61.4	70.9	3.4	6.9	140.8	209.0
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(60.8)	39.0	27.8	(34.3)	(27.1)	(13.5)	(16.3)	(49.8)	(71.7)
III.- Numerario	1,795.4	1,379.1	1,711.8	(973.9)	(359.0)	(210.5)	734.5	(944.9)	(135.3)	(95.2)	(516.1)	(1,849.0)
Memo:												
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(522.3)	401.8	100.2	(39.0)	(698.7)	100.0	944.6	307.1	186.5
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(370.3)	(230.3)	(291.1)	704.2	(510.1)	(135.3)	(246.9)	(343.8)	(944.5)
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(152.0)	632.1	391.3	(743.2)	(188.6)	235.2	1,191.4	650.9	1,131.0

1/: Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua