

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 16 de junio de 2017

	2014	2015	2016	I trim.	Abril	Mayo	Junio						I semestre
							I sem.	II sem.	16	III sem.	Acum.	II trim.	
Tipo de cambio 2014 : 25.9589													
Tipo de cambio 2015 : 27.2569													
Tipo de cambio 2016 : 28.6210													
Tipo de cambio 2017 : 30.0507													
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	324.8	1,571.1	2,597.5	(293.4)	242.8	(31.4)	(31.4)	(82.1)	4,086.5	4,411.3
I.- RINA en millones de dólares	156.3	221.3	(95.4)	10.8	52.3	86.4	(9.8)	8.1	(1.0)	(1.0)	(2.7)	136.0	146.8
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	14.6	37.6	54.1	21.5	14.2	(7.0)	(7.0)	28.8	120.5	135.1
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	16.6	40.1	56.8	23.2	14.4	(6.9)	(6.9)	30.7	127.7	144.2
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	(2.5)	13.4	30.6	(33.0)	(6.2)	5.9	5.9	(33.3)	10.7	8.2
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(3.3)	(1.2)	(1.0)	(0.0)	(0.1)	(0.0)	(0.0)	(0.1)	(2.4)	(5.7)
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(1,889.1)	(655.6)	(4,144.5)	(9.3)	(238.4)	470.6	470.6	222.9	(4,577.2)	(6,466.3)
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(241.8)	(658.4)	(3,015.6)	1.2	(233.6)	(959.2)	(959.2)	(1,191.5)	(4,865.5)	(5,107.3)
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(241.8)	(658.4)	(3,015.6)	1.2	(233.6)	(959.2)	(959.2)	(1,191.5)	(4,865.5)	(5,107.3)
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(1,093.9)	241.6	(1,911.6)	401.2	(33.6)	(959.2)	(959.2)	(591.5)	(2,261.5)	(3,355.5)
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(1,505.6)	252.7	421.3	204.9	185.3	(949.9)	(949.9)	(559.7)	114.3	(1,391.4)
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	411.7	(11.1)	(2,332.9)	196.3	(218.9)	(9.3)	(9.3)	(31.8)	(2,375.8)	(1,964.1)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	852.2	(900.0)	(1,104.0)	(400.0)	(200.0)	0.0	0.0	(600.0)	(2,604.0)	(1,751.8)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	(13.2)	(8.5)	4.7	1.0	(0.8)	0.0	0.0	0.2	(3.6)	(16.8)
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	(395.5)	1.2	123.5	(562.3)	102.0	1,692.9	1,692.9	1,232.5	1,357.2	961.8
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(2.4)	(4.0)	(4.7)	(33.3)	10.5	24.0	24.0	1.2	(7.5)	(10.0)
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	(167.3)	(373.5)	980.8	(437.2)	318.0	1,645.8	1,645.8	1,526.6	2,134.0	1,966.6
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	7.9	(7.4)	1.0	0.6	(2.0)	23.0	23.0	21.7	15.2	23.1
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(234.3)	386.7	(852.7)	(93.2)	(225.0)	0.0	0.0	(318.3)	(784.2)	(1,018.6)
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	0.8	(0.6)	(0.9)	0.9	0.4	0.0	0.0	1.3	(0.1)	0.6
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(1,460.0)	77.2	(1,238.9)	327.5	(120.5)	(272.7)	(272.7)	(65.6)	(1,227.4)	(2,687.4)
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(1,460.0)	77.2	(1,238.9)	327.5	(120.5)	(272.7)	(272.7)	(65.6)	(1,227.4)	(2,687.4)
4.1.1- Letras del BCN	603.0	15.7	915.8	(1,460.0)	77.2	(1,238.9)	327.5	(120.5)	(272.7)	(272.7)	(65.6)	(1,227.4)	(2,687.4)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	170.9	179.4	242.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	94.5	0.0	0.0	224.8	0.0	0.0	0.0	224.8	224.8	319.3
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	209.2	(1.1)	23.0	18.0	8.0	4.0	4.0	30.0	51.9	261.2
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(82.5)	(65.9)	(41.2)	(19.5)	6.5	5.6	5.6	(7.4)	(114.6)	(197.1)
III.- Numerario	1,795.4	1,379.1	1,711.8	(1,564.3)	915.4	(1,547.0)	(302.7)	4.4	439.1	439.1	140.8	(490.7)	(2,055.0)
Memo:													
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(1,162.6)	902.2	(1,675.2)	227.7	(88.6)	(1,206.6)	(1,206.6)	(1,067.5)	(1,840.5)	(3,003.1)
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(1,330.0)	528.7	(694.3)	(209.5)	229.4	439.1	439.1	459.1	293.5	(1,036.5)
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	167.3	373.5	(980.8)	437.2	(318.0)	(1,645.8)	(1,645.8)	(1,526.6)	(2,134.0)	(1,966.6)

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua