

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 22 de junio de 2017

	2014	2015	2016	I trim.	Abril	Mayo	Junio					II trim.	I semestre
							I sem.	II sem.	22	III sem.	Acum.		
Tipo de cambio 2014 : 25.9589													
Tipo de cambio 2015 : 27.2569													
Tipo de cambio 2016 : 28.6210													
Tipo de cambio 2017 : 30.0507													
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	324.8	1,571.1	2,597.5	(293.4)	242.8	(9.6)	(18.7)	(69.3)	4,099.2	4,424.1
I.- RINA en millones de dólares	156.3	221.3	(95.4)	10.8	52.3	86.4	(9.8)	8.1	(0.3)	(0.6)	(2.3)	136.4	147.2
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	14.6	37.6	54.1	21.5	14.2	(0.6)	(17.1)	18.6	110.3	124.9
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	16.6	40.1	56.8	23.2	14.4	(0.6)	(17.0)	20.6	117.6	134.1
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	(2.5)	13.4	30.6	(33.0)	(6.2)	0.3	16.4	(22.8)	21.2	18.8
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(3.3)	(1.2)	(1.0)	(0.0)	(0.1)	(0.0)	(0.0)	(0.1)	(2.4)	(5.7)
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(1,889.1)	(655.6)	(4,144.5)	(9.3)	(238.4)	(125.5)	66.6	(181.1)	(4,981.2)	(6,870.3)
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(241.8)	(658.4)	(3,015.6)	1.2	(233.6)	501.6	(530.6)	(762.9)	(4,436.9)	(4,678.7)
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(241.8)	(658.4)	(3,015.6)	1.2	(233.6)	501.6	(530.6)	(762.9)	(4,436.9)	(4,678.7)
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(1,093.9)	241.6	(1,911.6)	401.2	(33.6)	701.6	(235.0)	132.6	(1,537.4)	(2,631.3)
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(1,505.6)	252.7	421.3	204.9	185.3	637.3	(324.5)	65.7	739.7	(765.9)
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	411.7	(11.1)	(2,332.9)	196.3	(218.9)	64.2	89.4	66.9	(2,277.1)	(1,865.4)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	852.2	(900.0)	(1,104.0)	(400.0)	(200.0)	(200.0)	(295.5)	(895.5)	(2,899.5)	(2,047.4)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	(13.2)	(8.5)	4.7	1.0	(0.8)	(0.0)	(0.1)	0.1	(3.7)	(16.9)
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	(395.5)	1.2	123.5	(562.3)	102.0	(626.6)	754.5	294.2	418.9	23.5
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(2.4)	(4.0)	(4.7)	(33.3)	10.5	0.0	20.3	(2.5)	(11.3)	(13.7)
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	(167.3)	(373.5)	980.8	(437.2)	318.0	(626.2)	644.6	525.4	1,132.8	965.5
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	7.9	(7.4)	1.0	0.6	(2.0)	(0.5)	(0.4)	(1.7)	(8.2)	(0.3)
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(234.3)	386.7	(852.7)	(93.2)	(225.0)	0.0	89.9	(228.4)	(694.4)	(928.7)
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	0.8	(0.6)	(0.9)	0.9	0.4	0.1	0.1	1.4	(0.0)	0.8
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(1,460.0)	77.2	(1,238.9)	327.5	(120.5)	0.0	(272.7)	(65.6)	(1,227.4)	(2,687.4)
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(1,460.0)	77.2	(1,238.9)	327.5	(120.5)	0.0	(272.7)	(65.6)	(1,227.4)	(2,687.4)
4.1.1- Letras del BCN	603.0	15.7	915.8	(1,460.0)	77.2	(1,238.9)	327.5	(120.5)	0.0	(272.7)	(65.6)	(1,227.4)	(2,687.4)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	170.9	179.4	242.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	94.5	0.0	0.0	224.8	0.0	0.0	0.0	224.8	224.8	319.3
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	209.2	(1.1)	23.0	18.0	8.0	0.6	80.1	106.2	128.1	337.3
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(82.5)	(65.9)	(41.2)	(19.5)	6.5	(1.0)	35.2	22.2	(85.0)	(167.5)
III.- Numerario	1,795.4	1,379.1	1,711.8	(1,564.3)	915.4	(1,547.0)	(302.7)	4.4	(135.1)	47.9	(250.4)	(882.0)	(2,446.3)
Memo:													
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(1,162.6)	902.2	(1,675.2)	227.7	(88.6)	491.1	(686.6)	(547.5)	(1,320.4)	(2,483.0)
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(1,330.0)	528.7	(694.3)	(209.5)	229.4	(135.1)	(42.0)	(22.0)	(187.6)	(1,517.6)
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	167.3	373.5	(980.8)	437.2	(318.0)	626.2	(644.6)	(525.4)	(1,132.8)	(965.5)

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua