

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 26 de mayo de 2017

	2014	2015	2016	I trim.	Abril	Mayo					Acum.	II trim.	I semestre
						I sem	II sem	III sem	26	IV sem			
Tipo de cambio 2014 : 25.9589													
Tipo de cambio 2015 : 27.2569													
Tipo de cambio 2016 : 28.6210													
Tipo de cambio 2017 : 30.0507													
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	324.8	1,571.1	126.4	2,014.5	24.4	(3.5)	(3.5)	2,161.7	3,732.8	4,057.6
I.- RINA en millones de dólares	156.3	221.3	(95.4)	10.8	52.3	4.2	67.0	0.8	(0.1)	(0.1)	71.9	124.2	135.0
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	14.6	37.6	(20.8)	87.4	(19.4)	0.9	0.9	48.1	85.7	100.3
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	16.6	40.1	(20.5)	90.1	(19.5)	0.8	0.8	50.9	91.0	107.6
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	(2.5)	13.4	24.8	(23.0)	20.3	(0.9)	(0.9)	21.1	34.5	32.0
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(3.3)	(1.2)	(0.0)	0.0	(0.0)	(0.0)	(0.0)	(0.1)	(1.3)	(4.6)
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(1,889.1)	(655.6)	(1,839.5)	(1,389.5)	(836.1)	(6.7)	(6.7)	(4,071.7)	(4,727.3)	(6,616.4)
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(241.8)	(658.4)	(388.2)	(1,925.1)	(302.4)	(150.0)	(150.0)	(2,765.8)	(3,424.3)	(3,666.0)
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(241.8)	(658.4)	(388.2)	(1,925.1)	(302.4)	(150.0)	(150.0)	(2,765.8)	(3,424.3)	(3,666.0)
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(1,093.9)	241.6	112.8	(1,625.1)	0.6	(150.0)	(150.0)	(1,661.8)	(1,420.3)	(2,514.2)
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(1,505.6)	252.7	182.6	294.3	(37.3)	(178.3)	(178.3)	261.2	513.9	(991.7)
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	411.7	(11.1)	(69.8)	(1,919.4)	37.9	28.3	28.3	(1,923.1)	(1,934.2)	(1,522.5)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	852.2	(900.0)	(501.0)	(300.0)	(303.0)	0.0	0.0	(1,104.0)	(2,004.0)	(1,151.8)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	(13.2)	(8.5)	6.1	(6.8)	6.7	(1.0)	(1.0)	5.1	(3.4)	(16.6)
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	(395.5)	1.2	(1,008.6)	604.4	(561.9)	901.8	901.8	(64.3)	(63.1)	(458.5)
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(2.4)	(4.0)	(4.4)	0.8	(31.0)	30.0	30.0	(4.7)	(8.7)	(11.2)
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	(167.3)	(373.5)	318.2	360.4	(398.1)	873.9	873.9	1,154.4	780.9	613.5
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	7.9	(7.4)	(0.8)	(0.0)	2.8	(2.4)	(2.4)	(0.4)	(7.8)	0.1
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(234.3)	386.7	(1,322.2)	242.9	(136.0)	0.0	0.0	(1,215.3)	(828.6)	(1,063.0)
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	0.8	(0.6)	0.7	0.3	0.5	0.3	0.3	1.8	1.2	2.0
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(1,460.0)	77.2	(470.3)	(51.8)	31.3	(748.1)	(748.1)	(1,238.9)	(1,161.7)	(2,621.8)
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(1,460.0)	77.2	(470.3)	(51.8)	31.3	(748.1)	(748.1)	(1,238.9)	(1,161.7)	(2,621.8)
4.1.1- Letras del BCN	603.0	15.7	915.8	(1,460.0)	77.2	(470.3)	(51.8)	31.3	(748.1)	(748.1)	(1,238.9)	(1,161.7)	(2,621.8)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	170.9	179.4	242.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	94.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	94.5
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	209.2	(1.1)	14.2	19.4	(5.1)	4.6	4.6	33.1	32.0	241.3
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(82.5)	(65.9)	7.3	(29.5)	(4.6)	(14.1)	(14.1)	(40.9)	(106.9)	(189.3)
III.- Numerario	1,795.4	1,379.1	1,711.8	(1,564.3)	915.4	(1,713.1)	625.0	(811.7)	(10.2)	(10.2)	(1,910.0)	(994.6)	(2,558.8)
Memo:													
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(1,162.6)	902.2	(709.1)	21.7	(277.5)	(884.1)	(884.1)	(1,849.0)	(946.8)	(2,109.4)
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(1,330.0)	528.7	(390.9)	382.1	(675.6)	(10.2)	(10.2)	(694.7)	(165.9)	(1,495.9)
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	167.3	373.5	(318.2)	(360.4)	398.1	(873.9)	(873.9)	(1,154.4)	(780.9)	(613.5)

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua