

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujo en millones de córdobas) al 11 de septiembre de 2017

Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507	2014	2015	2016	I Semestre	Julio	Agosto	Septiembre					III trim.	Ene-Sept.
							I sem.	11	II sem.	Acum.			
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	4,455.3	1,040.8	(576.5)	(91.3)	3.0	(144.8)	(236.1)	228.2	4,683.6	
I.- RINA en millones de dólares	156.3	221.3	(95.4)	148.3	34.6	(19.2)	(3.0)	0.1	(4.8)	(7.9)	7.6	155.9	
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	125.3	51.0	(53.4)	(6.4)	(2.2)	29.9	23.5	21.1	146.4	
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	134.1	50.4	(53.6)	(6.8)	(2.1)	29.9	23.0	19.8	153.9	
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	21.0	(14.7)	35.5	3.8	2.2	(34.7)	(30.9)	(10.1)	10.9	
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(6.8)	(1.1)	(1.1)	0.0	(0.0)	(0.0)	(0.0)	(2.2)	(9.0)	
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	(853.3)	189.9	361.8	654.6	925.1	1,287.0	623.5	(6,308.4)	
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	539.6	108.1	302.8	314.3	422.5	2,044.0	(3,210.1)	
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	539.6	108.1	302.8	314.3	422.5	2,044.0	(3,210.1)	
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	(155.4)	0.0	(183.9)	0.0	0.0	0.0	0.0	(183.9)	(339.3)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)	
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	(183.9)	0.0	0.0	0.0	0.0	(183.9)	(183.9)	
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,851.3)	(444.6)	1,723.5	308.1	302.8	314.3	622.5	1,901.4	(949.9)	
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(738.7)	445.4	1,543.7	579.6	311.9	254.9	834.5	2,823.6	2,084.8	
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(889.9)	179.8	(271.5)	(9.1)	59.5	(212.0)	(922.2)	(3,034.7)	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	(2,247.4)	1,526.4	(1,000.0)	(200.0)	0.0	0.0	(200.0)	326.4	(1,920.9)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	122.7	2.6	(15.8)	(0.1)	(0.8)	1.4	1.2	(11.9)	110.8	
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	11.9	(1,117.2)	578.7	470.0	337.4	(59.7)	410.2	(128.4)	(116.5)	
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(8.9)	(2.0)	17.0	(107.0)	(1.5)	102.5	(4.5)	10.4	1.5	
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	488.0	(1,015.0)	705.3	701.9	338.6	(399.2)	302.7	(7.1)	480.9	
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	(0.3)	0.5	(0.1)	1.1	0.3	(0.7)	0.4	0.7	0.4	
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(466.7)	(100.9)	(143.5)	(126.5)	0.0	237.7	111.1	(133.3)	(600.0)	
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.1)	0.3	0.0	0.5	0.0	0.0	0.6	0.9	0.8	
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(2,370.1)	(787.5)	(942.6)	(175.4)	0.0	636.3	460.9	(1,269.2)	(3,639.2)	
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(2,370.1)	(787.5)	(942.6)	(175.4)	0.0	636.3	460.9	(1,269.2)	(3,639.2)	
4.1.1- Letras del BCN	603.0	15.7	915.8	(2,525.5)	(787.5)	(942.6)	(175.4)	0.0	636.3	460.9	(1,269.2)	(3,794.7)	
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.3- Bonos bancarios	170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.4	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	352.1	0.0	15.1	0.0	0.0	0.0	0.0	15.1	367.3	
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	412.6	33.5	32.0	(5.4)	11.8	51.3	45.9	111.4	524.0	
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(207.1)	(66.6)	(17.1)	(35.3)	3.4	(18.4)	(53.7)	(137.5)	(344.6)	
III.- Numerario	1,795.4	1,379.1	1,711.8	(2,476.6)	187.5	(386.5)	270.5	657.6	780.3	1,050.8	851.8	(1,624.8)	
Memo:													
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(2,497.9)	1,303.4	(948.3)	(304.9)	319.0	941.9	637.0	992.2	(1,505.7)	
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(2,009.9)	288.4	(243.0)	397.0	657.6	542.7	939.7	985.1	(1,024.8)	
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(488.0)	1,015.0	(705.3)	(701.9)	(338.6)	399.2	(302.7)	7.1	(480.9)	

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua