

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 28 de septiembre de 2017

Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507	2014	2015	2016	I Semestre	Julio	Agosto	Septiembre							
							I sem.	II sem.	III sem.	28	IV sem.	Acum.	III trim.	Ene-Sept.
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	4,455.3	1,040.8	(576.5)	(91.3)	(151.8)	(44.7)	(54.0)	(15.5)	(303.3)	161.1	4,616.4
I.- RINA en millones de dólares	156.3	221.3	(95.4)	148.3	34.6	(19.2)	(3.0)	(5.1)	(1.5)	(1.8)	(0.5)	(10.1)	5.4	153.6
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	125.3	51.0	(53.4)	(6.4)	2.9	(17.4)	1.7	26.9	5.9	3.6	128.9
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	134.1	50.4	(53.6)	(6.8)	2.9	(17.2)	1.7	29.7	8.6	5.4	139.5
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	21.0	(14.7)	35.5	3.8	(8.0)	15.7	(3.5)	(30.1)	(18.5)	2.3	23.3
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(6.8)	(1.1)	(1.1)	0.0	(0.0)	0.0	0.0	(0.2)	(0.2)	(2.4)	(9.2)
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	(853.3)	252.0	299.7	545.4	(473.0)	(249.3)	(887.1)	(514.9)	(1,116.2)	(8,048.2)
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	539.6	108.1	279.3	(1,192.5)	26.4	(164.9)	(969.9)	651.6	(4,602.5)
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(5,254.1)	1,081.9	539.6	108.1	279.3	(1,192.5)	26.4	(164.9)	(969.9)	651.6	(4,602.5)
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	(155.4)	0.0	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	(183.9)	(339.3)
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	0.0	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	(183.9)	(183.9)
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,851.3)	(444.6)	1,723.5	308.1	295.3	(1,104.8)	26.4	(164.9)	(666.2)	612.7	(2,238.6)
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(738.7)	445.4	1,543.7	579.6	227.3	(1,188.1)	(41.1)	(203.2)	(584.3)	1,404.8	666.0
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(889.9)	179.8	(271.5)	68.0	83.3	67.5	38.3	(81.9)	(792.1)	(2,904.6)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	(2,247.4)	1,526.4	(1,000.0)	(200.0)	(16.0)	(87.7)	0.0	0.0	(303.7)	222.8	(2,024.6)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	122.7	2.6	(15.8)	(0.1)	1.9	(1.3)	(0.8)	(0.7)	(0.2)	(13.4)	109.3
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	11.9	(1,117.2)	640.8	407.8	(419.2)	635.0	(270.0)	(1,790.3)	(1,166.7)	(1,643.2)	(1,631.3)
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Productivos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Productivos	0.2	0.0	(5.7)	(8.9)	(2.0)	17.0	(107.0)	102.5	4.5	(0.0)	0.0	(0.0)	14.9	6.0
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	488.0	(1,015.0)	705.3	701.9	(146.5)	742.5	(270.0)	(1,618.7)	(320.9)	(630.6)	(142.6)
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	(0.3)	0.5	(0.1)	1.1	(1.4)	0.3	(0.0)	(0.7)	(0.7)	(0.3)	(0.7)
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(466.7)	(100.9)	(81.4)	(188.7)	(374.0)	(112.5)	0.0	(171.2)	(846.4)	(1,028.8)	(1,495.5)
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.1)	0.3	0.0	0.5	0.3	0.2	0.0	0.3	1.3	1.6	1.5
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(2,370.1)	(787.5)	(942.6)	(175.4)	636.3	0.0	0.0	967.7	1,428.6	(301.4)	(2,671.5)
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(2,370.1)	(787.5)	(942.6)	(175.4)	636.3	0.0	0.0	967.7	1,428.6	(301.4)	(2,671.5)
4.1.1- Letras del BCN	603.0	15.7	915.8	(2,525.5)	(787.5)	(942.6)	(175.4)	636.3	0.0	0.0	967.7	1,428.6	(301.4)	(2,827.0)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.4
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	96.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	96.2
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	352.1	0.0	15.1	0.0	0.0	0.0	0.0	47.1	47.1	62.2	414.3
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	412.6	33.5	32.0	(5.4)	52.4	70.4	9.8	36.6	153.9	219.4	632.0
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(207.1)	(66.6)	(17.1)	(35.3)	(5.2)	15.5	(14.7)	17.4	(7.7)	(91.4)	(298.6)
III.- Numerario	1,795.4	1,379.1	1,711.8	(2,476.6)	187.5	(324.4)	208.4	393.6	(517.7)	(303.3)	(902.5)	(818.2)	(955.1)	(3,431.7)
Memo:														
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(2,497.9)	1,303.4	(948.3)	(304.9)	914.2	(1,147.6)	(33.3)	887.4	349.1	704.3	(1,793.6)
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(2,009.9)	288.4	(243.0)	397.0	767.7	(405.2)	(303.3)	(731.3)	28.2	73.7	(1,936.3)
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(488.0)	1,015.0	(705.3)	(701.9)	146.5	(742.5)	270.0	1,618.7	320.9	630.6	142.6

1/: Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua