

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 15 de noviembre de 2017

Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507	2014	2015	2016	I Semestre	III trim.	Octubre	Noviembre					IV trim.	Ene-Nov.
							I sem.	15	II sem.	Acum.			
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	4,455.3	224.1	533.4	110.8	15.2	834.4	945.2	1,478.6	6,158.1	
I.- RINA en millones de dólares	156.3	221.3	(95.4)	148.3	7.5	17.8	3.7	0.5	27.8	31.5	49.2	204.9	
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	125.3	(30.4)	55.4	19.7	4.8	30.9	50.6	106.0	200.8	
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	134.1	(28.6)	58.9	19.8	4.5	30.5	50.3	109.2	214.6	
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	21.0	39.5	(40.1)	(16.1)	(4.0)	(2.8)	(18.9)	(59.0)	1.5	
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(6.8)	(3.4)	(1.0)	0.0	0.0	0.0	0.0	(1.0)	(11.2)	
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	32.0	51.5	(717.4)	350.1	(366.1)	(1,083.5)	(1,032.0)	(7,931.9)	
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(5,235.1)	517.9	2,235.7	(9.4)	(262.1)	(979.1)	(988.5)	1,247.2	(3,470.1)	
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(5,235.1)	517.9	2,235.7	(9.4)	(262.1)	(979.1)	(988.5)	1,247.2	(3,470.1)	
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	(155.4)	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	(339.3)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)	
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	(183.9)	
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,851.3)	479.0	1,619.1	(9.4)	(262.1)	(979.1)	(988.5)	630.6	(1,741.7)	
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(738.7)	1,312.6	1,522.8	2.2	(283.9)	(431.1)	(428.9)	1,094.0	1,667.8	
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(833.6)	96.3	(11.6)	21.8	(548.1)	(559.7)	(463.4)	(3,409.5)	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	(2,228.4)	222.8	616.6	0.0	0.0	0.0	0.0	616.6	(1,389.0)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	122.7	(13.2)	(7.3)	0.5	2.0	1.2	1.7	(5.6)	103.9	
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	11.9	(190.4)	(1,384.1)	(1,179.8)	634.3	1,214.3	34.5	(1,349.5)	(1,528.1)	
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(8.9)	14.9	(0.9)	(0.3)	0.0	(186.6)	(186.9)	(187.8)	(181.8)	
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	488.0	(458.2)	(1,134.7)	(409.0)	632.8	1,571.8	1,162.9	28.2	58.0	
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	(0.3)	(0.3)	3.5	2.0	1.5	1.0	3.0	6.4	5.8	
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(466.7)	252.5	(251.2)	(772.7)	0.0	(172.3)	(945.0)	(1,196.2)	(1,410.4)	
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.1)	0.7	(0.9)	0.2	0.1	0.4	0.7	(0.2)	0.4	
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(2,370.1)	(453.7)	(831.8)	455.5	0.0	(597.5)	(142.0)	(973.8)	(3,797.5)	
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(2,370.1)	(453.7)	(831.8)	455.5	0.0	(597.5)	(142.0)	(973.8)	(3,797.5)	
4.1.1- Letras del BCN	603.0	15.7	915.8	(2,525.5)	(453.7)	(831.8)	455.5	0.0	(597.5)	(142.0)	(973.8)	(3,953.0)	
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.3- Bonos bancarios	170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.4	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	352.1	62.2	0.0	0.0	0.0	0.0	0.0	0.0	414.3	
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	412.6	198.3	15.5	(6.7)	0.2	35.9	29.1	44.7	655.7	
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(226.1)	(89.1)	23.4	22.5	(24.3)	(40.9)	(18.4)	5.0	(310.1)	
III.- Numerario	1,795.4	1,379.1	1,711.8	(2,476.6)	256.1	584.9	(606.6)	365.2	468.4	(138.3)	446.7	(1,773.9)	
Memo:													
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(2,497.9)	461.8	1,970.8	575.1	(267.5)	(931.2)	(356.1)	1,614.7	(421.4)	
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(2,009.9)	3.6	836.1	166.1	365.2	640.7	806.8	1,642.9	(363.4)	
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(488.0)	458.2	1,134.7	409.0	(632.8)	(1,571.8)	(1,162.9)	(28.2)	(58.0)	

1/: Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua