

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 22 de noviembre de 2017

Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210 Tipo de cambio 2017 : 30.0507	2014	2015	2016	I Semestre	III trim.	Octubre	Noviembre					IV trim.	Ene-Nov.
							I sem.	II sem.	22	III sem.	Acum.		
I.- Reservas internacionales netas ajustadas	4,056.2	6,032.8	(2,731.6)	4,455.3	224.1	533.4	110.8	943.8	32.5	(239.2)	815.4	1,348.8	6,028.2
I.- RINA en millones de dólares	156.3	221.3	(95.4)	148.3	7.5	17.8	3.7	31.4	1.1	(8.0)	27.1	44.9	200.6
I.1.- Reservas internacionales brutas ^{1/}	283.2	216.1	(44.5)	125.3	(30.4)	55.4	19.7	21.9	16.7	22.4	64.0	119.4	214.3
I.2.- Reservas internacionales netas ^{1/}	313.2	248.0	(13.7)	134.1	(28.6)	58.9	19.8	21.7	16.6	25.7	67.2	126.1	231.5
I.3.- Depósitos encaje moneda extranjera	(146.9)	(16.1)	(69.8)	21.0	39.5	(40.1)	(16.1)	9.7	(15.5)	(23.7)	(30.1)	(70.2)	(9.7)
I.4.- FOGADE	(10.0)	(10.6)	(11.9)	(6.8)	(3.4)	(1.0)	0.0	(0.0)	(0.0)	(0.0)	0.0	(1.0)	(11.2)
I.5.- Letras pagaderas en dólares ^{2/}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(10.0)	(10.0)	(10.0)	(10.0)
II.- Activos internos netos	(2,260.8)	(4,653.7)	4,443.4	(6,931.9)	32.0	51.5	(717.4)	117.9	(3.0)	647.8	48.2	99.7	(6,800.2)
1.- Sector público no financiero	(3,011.4)	(2,562.6)	(920.4)	(5,235.1)	517.9	2,235.7	(9.4)	(1,609.1)	195.2	469.5	(1,148.9)	1,086.8	(3,630.5)
1.1 - Gobierno central (neto)	(3,011.4)	(2,562.6)	(920.4)	(5,235.1)	517.9	2,235.7	(9.4)	(1,609.1)	195.2	469.5	(1,148.9)	1,086.8	(3,630.5)
1.1.1 - Bonos	(508.9)	(552.8)	(730.7)	(155.4)	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(339.3)
1.1.1.1 - Bonos del tesoro	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(170.9)	(179.4)	(242.3)	(155.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(155.4)
1.1.1.3 - Bono de capitalización	(338.0)	(373.4)	(392.1)	0.0	(183.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(183.9)
1.1.2 - Depósitos	(1,834.1)	(1,826.2)	543.8	(2,851.3)	479.0	1,619.1	(9.4)	(1,609.1)	195.2	469.5	(1,148.9)	470.2	(1,902.1)
1.1.2.1 - Moneda nacional	(2,897.0)	(695.5)	1,969.9	(738.7)	1,312.6	1,522.8	2.2	(1,062.8)	126.2	405.3	(655.3)	867.6	1,441.4
1.1.2.2 - Moneda extranjera	1,062.8	(1,130.6)	(1,426.1)	(2,112.5)	(833.6)	96.3	(11.6)	(546.3)	69.1	64.2	(493.7)	(397.4)	(3,343.5)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(668.3)	(183.6)	(733.6)	(2,228.4)	222.8	616.6	0.0	0.0	0.0	0.0	0.0	616.6	(1,389.0)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	(212.1)	403.7	98.6	122.7	(13.2)	(7.3)	0.5	(5.5)	0.1	6.5	1.5	(5.9)	103.6
3.- Sistema financiero neto	(1,244.9)	(4,779.3)	2,238.4	11.9	(190.4)	(1,384.1)	(1,179.8)	2,315.0	(156.8)	(2,472.3)	(1,337.1)	(2,721.2)	(2,899.7)
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.2	0.0	(5.7)	(8.9)	14.9	(0.9)	(0.3)	(299.9)	0.0	300.5	0.3	(0.6)	5.4
3.3- Encaje moneda nacional	(570.1)	(4,258.6)	2,543.7	488.0	(458.2)	(1,134.7)	(409.0)	2,382.9	(156.1)	(2,539.5)	(565.6)	(1,700.2)	(1,670.5)
3.4.- Flotante cámara compensación	(5.2)	0.1	10.1	(0.3)	(0.3)	3.5	2.0	(0.6)	(0.8)	(5.2)	(3.8)	(0.4)	(1.0)
3.5- Caja bancos comerciales	(670.1)	(521.1)	(308.6)	(466.7)	252.5	(251.2)	(772.7)	232.2	0.0	(228.2)	(768.7)	(1,019.9)	(1,234.1)
3.6- Fondo de garantía de depósitos	0.4	0.4	(1.1)	(0.1)	0.7	(0.9)	0.2	0.5	0.0	0.1	0.8	(0.1)	0.5
4.- Colocación neta de títulos	773.9	195.1	1,158.1	(2,370.1)	(453.7)	(831.8)	455.5	(597.5)	0.0	2,569.4	2,427.4	1,595.6	(1,228.1)
4.1- Títulos estandarizados	773.9	195.1	1,158.1	(2,370.1)	(453.7)	(831.8)	455.5	(597.5)	0.0	2,569.4	2,427.4	1,595.6	(1,228.1)
4.1.1- Letras BCN pagaderas en córdobas	603.0	15.7	915.8	(2,525.5)	(453.7)	(831.8)	455.5	(597.5)	0.0	2,569.4	2,427.4	1,595.6	(1,383.6)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	170.9	179.4	242.3	155.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	155.4
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	287.0	428.1	429.4	352.1	62.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	414.3
6.- Resultado cuasi-fiscal	995.8	1,364.5	1,231.6	412.6	198.3	15.5	(6.7)	37.2	(5.6)	89.4	119.9	135.4	746.4
7.- Otros activos y pasivos netos	150.9	296.7	207.8	(226.1)	(89.1)	23.4	22.5	(22.2)	(35.9)	(14.7)	(14.5)	8.9	(306.3)
III.- Numerario	1,795.4	1,379.1	1,711.8	(2,476.6)	256.1	584.9	(606.6)	1,061.7	29.5	408.6	863.6	1,448.5	(772.0)
Memo:													
8.- Base monetaria	3,035.6	6,158.8	(523.4)	(2,497.9)	461.8	1,970.8	575.1	(1,553.4)	185.6	3,176.2	2,197.9	4,168.7	2,132.6
8.1.- Emisión	2,465.5	1,900.2	2,020.4	(2,009.9)	3.6	836.1	166.1	829.5	29.5	636.7	1,632.3	2,468.4	462.1
8.2.- Depósitos bancos comerciales	570.1	4,258.6	(2,543.7)	(488.0)	458.2	1,134.7	409.0	(2,382.9)	156.1	2,539.5	565.6	1,700.2	1,670.5

1/: Incluye FOGADE

2/ : En febrero de 2017, el Consejo Directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua