

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 28 de septiembre de 2016

Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210	2013	2014	2015	I Semestre	Julio	Agosto	Septiembre					IV sem.	Acum.	III Trim.	Ene-Sept.
							I sem.	II sem.	III sem.	28					
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(277.2)	(869.4)	(210.0)	(430.6)	(130.8)	(210.7)	(38.4)	(318.3)	(1,090.4)	(2,169.8)	(2,447.0)	
I.- RINA en millones de dólares	43.6	156.3	221.33	(9.7)	(30.4)	(7.3)	(15.0)	(4.6)	(7.4)	(1.3)	(11.1)	(38.1)	(75.8)	(85.5)	
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(33.4)	1.3	21.3	(62.3)	26.4	(25.2)	0.1	(25.0)	(86.1)	(63.5)	(96.8)	
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(19.0)	1.6	21.3	(62.9)	26.7	(25.2)	0.2	(20.4)	(81.8)	(59.0)	(78.0)	
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	15.3	(31.0)	(27.6)	47.9	(31.2)	17.8	(1.5)	9.4	43.8	(14.8)	0.5	
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(6.0)	(1.0)	(1.0)	(0.0)	0.0	0.0	(0.0)	(0.0)	(0.1)	(2.1)	(8.0)	
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	(2,316.5)	1,658.3	(383.6)	720.4	435.2	(405.1)	(112.2)	(170.9)	579.6	1,854.2	(462.3)	
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,774.5	(859.8)	975.0	59.1	(1,086.8)	(124.3)	(258.6)	(311.3)	603.4	(1,845.4)	
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,774.5	(859.8)	975.0	59.1	(1,086.8)	(124.3)	(258.6)	(311.3)	603.4	(1,845.4)	
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	(217.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(217.4)	
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(96.3)	
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	(121.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)	
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(218.5)	300.5	(519.8)	1,145.0	59.1	(933.1)	(124.3)	(258.6)	12.4	(207.0)	(425.5)	
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	789.8	242.2	(168.8)	636.8	179.1	(1,158.5)	(142.3)	(309.1)	(651.7)	(578.3)	211.4	
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(1,008.3)	58.3	(351.0)	508.2	(119.9)	225.4	18.1	50.5	664.1	371.3	(637.0)	
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	(2,012.8)	1,474.0	(340.0)	(170.0)	0.0	(153.7)	0.0	0.0	(323.7)	810.3	(1,202.5)	
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	148.3	(1.2)	(12.3)	2.9	(1.3)	(19.2)	(0.7)	(0.7)	(18.4)	(31.8)	116.4	
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	831.6	(469.4)	560.1	120.3	557.6	640.7	10.7	(1,769.8)	(451.3)	(360.6)	471.1	
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3.2- Depósitos Banco Produzcamos	0.1	0.2	0.0	(0.0)	(0.8)	0.8	(2.5)	2.5	(47.2)	0.0	47.2	(0.0)	0.0	0.0	
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	1,348.0	(925.1)	952.0	312.9	883.8	890.1	9.0	(2,016.7)	70.1	97.0	1,445.0	
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	1.5	4.8	(6.3)	(0.1)	8.8	(9.0)	1.5	2.2	2.0	0.5	2.0	
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(517.0)	451.5	(386.4)	(190.1)	(338.0)	(193.0)	0.0	197.0	(524.1)	(459.0)	(976.0)	
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.9)	0.2	0.1	(0.0)	0.4	(0.2)	0.2	0.4	0.6	0.8	(0.0)	
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,603.5)	79.1	(145.8)	(346.6)	(202.6)	0.0	0.0	1,736.2	1,187.0	1,120.3	(483.3)	
4.1- Títulos estandarizados	(1,533.7)	773.9	195.1	(1,603.5)	79.1	(145.8)	(346.6)	(202.6)	0.0	0.0	1,736.2	1,187.0	1,120.3	(483.3)	
4.1.1- Letras del BCN	(1,696.4)	603.0	15.7	(1,724.6)	79.1	(145.8)	(346.6)	(202.6)	0.0	0.0	1,736.2	1,187.0	1,120.3	(604.4)	
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.1.3- Bonos bancarios	162.7	170.9	179.4	121.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1	
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	222.7	0.0	0.0	0.0	0.0	0.0	0.0	42.5	42.5	42.5	265.3	
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	489.7	276.5	56.4	5.9	14.7	55.9	11.0	91.3	167.8	500.7	990.4	
7.- Otros activos y pasivos netos	285.5	150.9	296.7	43.4	(1.2)	17.7	(37.0)	7.8	4.3	(8.9)	(11.8)	(36.8)	(20.2)	23.2	
III.- Numerario	648.8	1,795.4	1,379.1	(2,593.7)	788.9	(593.6)	289.7	304.4	(615.8)	(150.6)	(489.2)	(510.8)	(315.5)	(2,909.3)	
Memo:															
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(3,424.7)	1,262.5	(1,159.2)	166.9	(241.4)	(1,312.9)	(159.6)	1,330.6	(56.9)	46.4	(3,378.3)	
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(2,076.7)	337.4	(207.2)	479.8	642.4	(422.8)	(150.6)	(686.1)	13.3	143.4	(1,933.3)	
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(1,348.0)	925.1	(952.0)	(312.9)	(883.8)	(890.1)	(9.0)	2,016.7	(70.1)	(97.0)	(1,445.0)	

1/: Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua