

Cuadro # 2:

Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 18 de febrero de 2016

Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210	2013	2014	2015	Enero	Febrero					I trim.
					I sem.	II sem.	18	III sem.	Acum.	
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(1,193.1)	(563.5)	(537.5)	(10.8)	(393.1)	(1,494.1)	(2,687.2)
I.- RINA en millones de dólares	43.6	156.3	221.33	(41.7)	(19.7)	(18.8)	(0.4)	(13.7)	(52.2)	(93.9)
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(51.7)	(34.9)	(14.1)	(5.2)	(28.3)	(77.2)	(128.9)
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(49.4)	(36.0)	(14.8)	(5.2)	(27.5)	(78.2)	(127.6)
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	8.7	16.3	(4.0)	4.8	13.8	26.0	34.8
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(1.0)	0.0	(0.0)	(0.0)	(0.0)	(0.0)	(1.0)
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	178.1	61.4	512.5	(52.4)	788.6	1,362.4	1,540.5
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	967.2	2,606.2	401.6	(109.1)	(578.6)	2,429.2	3,396.4
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	967.2	2,606.2	401.6	(109.1)	(578.6)	2,429.2	3,396.4
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(355.4)	2,606.2	401.6	(109.1)	(578.6)	2,429.2	2,073.7
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	(202.9)	2,605.2	440.7	(201.8)	(677.3)	2,368.6	2,165.6
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(152.5)	1.1	(39.1)	92.6	98.7	60.6	(91.9)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	1,322.7	0.0	0.0	0.0	0.0	0.0	1,322.7
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	(6.4)	(6.4)	(0.8)	(0.2)	(0.4)	(7.6)	(14.0)
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	(101.3)	(2,502.3)	794.3	56.7	1,652.6	(55.4)	(156.7)
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.1	0.2	0.0	(0.0)	0.0	(6.2)	0.0	6.2	0.0	(0.0)
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	(3.5)	(1,773.2)	789.7	56.4	1,625.3	641.9	638.4
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	0.1	2.7	(0.6)	0.3	(1.7)	0.3	0.4
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(97.6)	(731.9)	11.4	0.0	23.1	(697.5)	(795.0)
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.4)	0.2	0.0	0.1	(0.4)	(0.1)	(0.5)
4.- Colocación neta de títulos	(1,533.7)	773.9	161.0	(822.4)	0.0	(690.8)	0.0	(358.8)	(1,049.6)	(1,872.0)
4.1- Títulos estandarizados	(1,533.7)	773.9	161.0	(822.4)	0.0	(690.8)	0.0	(358.8)	(1,049.6)	(1,872.0)
4.1.1- Letras del BCN	(1,696.4)	603.0	(18.4)	(822.4)	0.0	(690.8)	0.0	(358.8)	(1,049.6)	(1,872.0)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	162.7	170.9	179.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.- Resultado cuasi-fiscal	481.8	995.8	1,396.1	101.8	2.0	21.5	2.0	8.8	32.3	134.1
7.- Otros activos y pasivos netos	285.5	150.9	299.2	39.2	(38.2)	(13.4)	(1.9)	65.1	13.5	52.7
III.- Numerario	648.8	1,795.4	1,379.1	(1,015.0)	(502.1)	(25.1)	(63.3)	395.5	(131.7)	(1,146.7)
Memo:										
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(914.0)	2,003.0	(826.2)	(119.7)	(1,252.9)	(76.1)	(990.1)
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(917.4)	229.8	(36.5)	(63.3)	372.4	565.7	(351.7)
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	3.5	1,773.2	(789.7)	(56.4)	(1,625.3)	(641.9)	(638.4)

1/: Incluye FOGADE

Fuente: Dirección de Política Monetaria