

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 23 de febrero de 2016

	2013	2014	2015	Enero	Febrero					Acum.	I trim.
					I sem.	II sem.	III sem.	23	IV sem.		
Tipo de cambio 2013 : 24.7228											
Tipo de cambio 2014 : 25.9589											
Tipo de cambio 2015 : 27.2569											
Tipo de cambio 2016 : 28.6210											
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(1,193.1)	(563.5)	(537.5)	(393.1)	(25.9)	(386.3)	(1,880.4)	(3,073.5)
I.- RINA en millones de dólares	43.6	156.3	221.33	(41.7)	(19.7)	(18.8)	(13.7)	(0.9)	(13.5)	(65.7)	(107.4)
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(51.7)	(34.9)	(14.1)	(28.3)	2.5	(7.0)	(84.2)	(135.9)
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(49.4)	(36.0)	(14.8)	(27.5)	2.5	(6.6)	(84.8)	(134.2)
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	8.7	16.3	(4.0)	13.8	(3.4)	(6.9)	19.1	27.9
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(1.0)	0.0	(0.0)	(0.0)	0.0	(0.0)	(0.0)	(1.0)
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	178.1	61.4	512.5	775.4	(113.2)	98.4	1,447.6	1,625.7
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	967.2	2,606.2	401.6	(578.6)	(168.1)	(168.1)	2,261.0	3,228.3
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	967.2	2,606.2	401.6	(578.6)	(168.1)	(168.1)	2,261.0	3,228.3
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(355.4)	2,606.2	401.6	(578.6)	(168.1)	(168.1)	2,261.0	1,905.6
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	(202.9)	2,605.2	440.7	(677.3)	(83.5)	(97.6)	2,271.0	2,068.1
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(152.5)	1.1	(39.1)	98.7	(84.7)	(70.6)	(10.0)	(162.5)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	1,322.7	0.0	0.0	0.0	0.0	0.0	0.0	1,322.7
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	(6.4)	(6.4)	(0.8)	(0.4)	(0.4)	(0.4)	(8.0)	(14.4)
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	(101.3)	(2,502.3)	794.3	1,639.4	50.9	175.9	107.3	6.0
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.1	0.2	0.0	(0.0)	0.0	(6.2)	6.2	0.0	0.0	0.0	(0.0)
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	(3.5)	(1,773.2)	789.7	1,625.3	50.1	35.4	677.3	673.8
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	0.1	2.7	(0.6)	(1.7)	0.7	0.6	0.9	1.1
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(97.6)	(731.9)	11.4	9.9	0.0	139.8	(570.8)	(668.4)
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.4)	0.2	0.0	(0.4)	0.0	0.0	(0.1)	(0.5)
4.- Colocación neta de títulos	(1,533.7)	773.9	161.0	(822.4)	0.0	(690.8)	(358.8)	0.0	55.5	(994.1)	(1,816.5)
4.1- Títulos estandarizados	(1,533.7)	773.9	161.0	(822.4)	0.0	(690.8)	(358.8)	0.0	55.5	(994.1)	(1,816.5)
4.1.1- Letras del BCN	(1,696.4)	603.0	(18.4)	(822.4)	0.0	(690.8)	(358.8)	0.0	55.5	(994.1)	(1,816.5)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	162.7	170.9	179.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6.- Resultado cuasi-fiscal	481.8	995.8	1,396.1	101.8	2.0	21.5	8.8	(1.0)	(5.2)	27.2	129.0
7.- Otros activos y pasivos netos	285.5	150.9	299.2	39.2	(38.2)	(13.4)	65.1	5.5	40.7	54.2	93.4
III.- Numerario	648.8	1,795.4	1,379.1	(1,015.0)	(502.1)	(25.1)	382.3	(139.1)	(287.9)	(432.8)	(1,447.8)
Memo:											
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(914.0)	2,003.0	(826.2)	(1,252.9)	(189.2)	(463.1)	(539.3)	(1,453.2)
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(917.4)	229.8	(36.5)	372.4	(139.1)	(427.7)	138.0	(779.4)
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	3.5	1,773.2	(789.7)	(1,625.3)	(50.1)	(35.4)	(677.3)	(673.8)

1/: Incluye FOGADE

Fuente: Dirección de Política Monetaria