

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua

(flujo en millones de córdobas) al 27 de julio de 2016

Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210	2013	2014	2015	I Semestre	Julio					Acum.	III Trim.	Ene-Jul.
					I sem.	II sem.	III sem.	27	IV sem.			
I.- Reservas internacionales netas ajustadas	1,077.0	4,056.2	6,032.8	(277.2)	(394.8)	65.7	(3.2)	48.2	(450.3)	(782.5)	(782.5)	(1,059.7)
I.- RINA en millones de dólares	43.6	156.3	221.33	(9.7)	(13.8)	2.3	(0.1)	1.7	(15.7)	(27.3)	(27.3)	(37.0)
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(33.4)	(58.3)	33.0	(21.9)	19.6	9.6	(37.7)	(37.7)	(71.0)
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(19.0)	(58.0)	33.1	(21.6)	19.7	9.6	(36.9)	(36.9)	(55.9)
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	15.3	44.2	(30.8)	21.5	(18.0)	(25.4)	9.6	9.6	24.9
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(6.0)	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	(6.0)
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	(2,316.5)	774.1	48.0	(15.5)	82.4	110.3	917.0	917.0	(1,399.5)
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,374.6	(348.3)	(1,022.8)	(159.2)	1,456.2	1,459.7	1,459.7	(989.1)
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,374.6	(348.3)	(1,022.8)	(159.2)	1,456.2	1,459.7	1,459.7	(989.1)
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	(217.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(217.4)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(96.3)
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	(121.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(218.5)	1,459.6	(263.3)	(937.8)	(159.2)	(357.9)	(99.3)	(99.3)	(317.9)
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	789.8	1,243.1	(47.7)	(962.6)	32.6	(137.2)	95.6	95.6	885.4
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(1,008.3)	216.5	(215.6)	24.8	(191.8)	(220.6)	(195.0)	(195.0)	(1,203.3)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	(2,012.8)	(85.0)	(85.0)	(85.0)	0.0	1,814.0	1,559.0	1,559.0	(453.8)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	148.3	(2.4)	(0.7)	(0.3)	0.0	0.7	(2.6)	(2.6)	145.6
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	831.6	(362.6)	272.6	1,048.1	239.0	(1,146.2)	(188.1)	(188.1)	643.5
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos	0.1	0.2	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	1,348.0	(392.3)	388.1	1,508.5	214.4	(1,311.1)	193.2	193.2	1,541.1
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	1.5	(0.6)	0.2	(0.9)	24.4	24.8	23.6	23.6	25.1
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(517.0)	30.1	(116.1)	(459.5)	0.0	139.6	(405.9)	(405.9)	(922.9)
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.9)	0.2	0.4	(0.1)	0.2	0.4	1.0	1.0	0.1
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,603.5)	(481.4)	91.7	(53.4)	0.0	(172.3)	(615.4)	(615.4)	(2,218.9)
4.1- Títulos estandarizados	(1,533.7)	773.9	195.1	(1,603.5)	(481.4)	91.7	(53.4)	0.0	(172.3)	(615.4)	(615.4)	(2,218.9)
4.1.1- Letras del BCN	(1,696.4)	603.0	15.7	(1,724.6)	(481.4)	91.7	(53.4)	0.0	(172.3)	(615.4)	(615.4)	(2,340.0)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	162.7	170.9	179.4	121.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	222.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	222.7
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	489.7	215.9	31.8	(12.4)	(2.2)	(4.0)	231.3	231.3	721.0
7.- Otros activos y pasivos netos	285.5	150.9	296.7	43.4	30.1	0.9	25.3	4.9	(24.2)	32.1	32.1	75.6
III.- Numerario	648.8	1,795.4	1,379.1	(2,593.7)	379.3	113.8	(18.6)	130.6	(340.0)	134.5	134.5	(2,459.3)
Memo:												
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(3,424.7)	741.6	(158.2)	(1,067.7)	(83.7)	831.5	347.2	347.2	(3,077.6)
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(2,076.7)	349.2	229.9	440.8	130.6	(479.6)	540.3	540.3	(1,536.4)
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(1,348.0)	392.3	(388.1)	(1,508.5)	(214.4)	1,311.1	(193.2)	(193.2)	(1,541.1)

1/: Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua