

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 31 de agosto de 2016

Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210	2013	2014	2015	I Semestre	Julio	Agosto					Acum.	III Trim.	Ene-Ago.
						I sem.	II sem.	III sem.	31	IV sem.			
I.- Reservas internacionales netas ajustadas:	1,077.0	4,056.2	6,032.8	(277.2)	(869.4)	(122.2)	(715.2)	397.6	18.9	229.8	(210.0)	(1,079.4)	(1,356.6)
I.- RINA en millones de dólares	43.6	156.3	221.33	(9.7)	(30.4)	(4.3)	(25.0)	13.9	0.7	8.0	(7.3)	(37.7)	(47.4)
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(33.4)	1.3	(56.6)	19.7	(36.2)	67.8	94.5	21.3	22.6	(10.7)
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(19.0)	1.6	(56.7)	19.7	(36.8)	67.8	95.1	21.3	22.9	3.9
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	15.3	(31.0)	52.4	(44.7)	50.8	(66.2)	(86.1)	(27.6)	(58.6)	(43.3)
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(6.0)	(1.0)	0.0	(0.0)	(0.1)	(0.9)	(0.9)	(1.0)	(2.0)	(8.0)
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	(2,316.5)	1,658.3	(465.0)	1,249.4	(1,248.7)	(75.9)	(101.8)	(566.1)	1,092.2	(1,224.3)
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,774.5	734.8	(518.8)	(777.9)	(280.4)	(298.0)	(859.8)	914.6	(1,534.2)
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	(2,448.8)	1,774.5	734.8	(518.8)	(777.9)	(280.4)	(298.0)	(859.8)	914.6	(1,534.2)
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	(217.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(217.4)
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(96.3)
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	(121.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	(218.5)	300.5	904.8	(433.8)	(692.9)	(280.4)	(298.0)	(519.8)	(219.4)	(437.9)
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	789.8	242.2	813.3	(650.0)	(371.4)	53.9	39.4	(168.8)	73.4	863.1
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	(1,008.3)	58.3	91.5	216.2	(321.4)	(334.3)	(337.3)	(351.0)	(292.8)	(1,301.1)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	(2,012.8)	1,474.0	(170.0)	(85.0)	(85.0)	0.0	0.0	(340.0)	1,134.0	(878.8)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	148.3	(1.2)	(7.0)	0.4	0.0	(3.9)	(5.7)	(12.3)	(13.4)	134.8
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	831.6	(469.4)	(1,077.2)	2,441.0	(401.6)	212.6	(584.6)	377.7	(91.7)	739.9
3.1- Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Productivos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Productivos	0.1	0.2	0.0	(0.0)	(0.8)	(3.2)	4.0	(13.8)	201.7	13.9	0.8	0.0	0.0
3.3- Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	1,348.0	(925.1)	110.4	1,946.7	(148.0)	12.4	(957.1)	952.0	26.9	1,374.9
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	1.5	4.8	(6.0)	0.1	1.8	(0.5)	(2.2)	(6.3)	(1.5)	(0.0)
3.5- Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(517.0)	451.5	(1,178.6)	491.0	(242.9)	0.0	361.6	(568.8)	(117.4)	(634.4)
3.6- Fondo de garantía de depósitos	(0.0)	0.4	0.4	(0.9)	0.2	0.3	(0.7)	1.3	(1.1)	(0.8)	0.1	0.2	(0.6)
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,603.5)	79.1	(143.7)	(719.6)	(30.2)	0.0	747.7	(145.8)	(66.8)	(1,670.3)
4.1- Títulos estandarizados	(1,533.7)	773.9	195.1	(1,603.5)	79.1	(143.7)	(719.6)	(30.2)	0.0	747.7	(145.8)	(66.8)	(1,670.3)
4.1.1- Letras del BCN	(1,696.4)	603.0	15.7	(1,724.6)	79.1	(143.7)	(719.6)	(30.2)	0.0	747.7	(145.8)	(66.8)	(1,791.4)
4.1.2- Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios	162.7	170.9	179.4	121.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1
4.2- Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	222.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	222.7
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	489.7	276.5	12.7	34.6	(0.3)	(4.3)	9.4	56.4	332.9	822.7
7.- Otros activos y pasivos netos	285.5	150.9	296.7	43.4	(1.2)	15.4	11.7	(38.7)	0.2	29.3	17.7	16.6	60.0
III.- Numerario	648.8	1,795.4	1,379.1	(2,593.7)	788.9	(587.2)	534.2	(851.1)	(57.0)	128.0	(776.1)	12.8	(2,580.9)
Memo:													
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(3,424.7)	1,262.5	481.0	(1,903.5)	(460.2)	(69.4)	723.4	(1,159.2)	103.3	(3,321.4)
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(2,076.7)	337.4	591.4	43.2	(608.2)	(57.0)	(233.7)	(207.2)	130.2	(1,946.5)
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(1,348.0)	925.1	(110.4)	(1,946.7)	148.0	(12.4)	957.1	(952.0)	(26.9)	(1,374.9)

1/: Incluye FOGADE

Nota: Datos preliminares

Fuente: Banco Central de Nicaragua