

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 13 de diciembre de 2016

	Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210	2013	2014	2015	I Semestre	III Trim.	Octubre	Noviembre	I sem.	Diciembre			IV Trim.	Ene.-Dic.
										13	II sem.	Acum.		
I.- Reservas internacionales netas ajustadas		1,077.0	4,056.2	6,032.8	(277.2)	(1,933.8)	(432.8)	(286.6)	(97.0)	46.0	9.4	(87.5)	(806.9)	(3,018.0)
I.- RINA en millones de dólares		43.6	156.3	221.33	(9.7)	(67.6)	(15.1)	(10.0)	(3.4)	1.6	0.3	(3.1)	(28.2)	(105.4)
I.1.- Reservas internacionales brutas ^{1/}		105.8	283.2	216.09	(33.4)	30.4	(88.2)	(40.7)	(6.3)	(8.7)	(13.1)	(19.4)	(148.3)	(151.3)
I.2.- Reservas internacionales netas ^{1/}		121.9	313.2	248.02	(19.0)	35.0	(84.7)	(36.5)	(4.7)	(8.8)	(10.9)	(15.7)	(136.8)	(120.8)
I.3.- Depósitos encaje moneda extranjera		(68.7)	(146.9)	(16.06)	15.3	(99.7)	70.6	27.4	1.3	10.4	11.3	12.6	110.6	26.2
I.4.- FOGADE		(9.7)	(10.0)	(10.63)	(6.0)	(2.9)	(1.0)	(0.9)	0.0	(0.0)	0.0	0.0	(2.0)	(10.9)
II.- Activos internos netos		(428.3)	(2,260.8)	(4,653.7)	(2,316.5)	2,370.7	1,427.3	885.3	2,893.7	(505.8)	(813.5)	2,080.2	4,392.7	4,446.9
1.- Sector público no financiero		696.6	(3,011.4)	(2,562.6)	(2,448.8)	248.2	1,288.3	363.2	1,111.8	(73.6)	4.7	1,116.5	2,768.0	567.4
1.1 - Gobierno central (neto)		696.6	(3,011.4)	(2,562.6)	(2,448.8)	248.2	1,288.3	363.2	1,111.8	(73.6)	4.7	1,116.5	2,768.0	567.4
1.1.1 - Bonos		(466.7)	(508.9)	(552.8)	(217.4)	0.0	0.0	0.0	0.0	0.0	(392.1)	(392.1)	(392.1)	(609.5)
1.1.1.1 - Bonos del tesoro		0.0	0.0	0.0	(96.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(96.3)
1.1.1.2 - Bonos bancarios		(162.7)	(170.9)	(179.4)	(121.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(121.1)
1.1.1.3 - Bono de capitalización		(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	(392.1)	(392.1)	(392.1)	(392.1)
1.1.2 - Depósitos		1,335.2	(1,834.1)	(1,826.2)	(218.5)	(477.1)	1,628.3	(591.3)	1,111.8	(73.6)	396.8	1,508.6	2,545.6	1,849.9
1.1.2.1 - Moneda nacional		1,724.7	(2,897.0)	(695.5)	789.8	(409.3)	1,529.9	(869.9)	1,059.8	(118.6)	297.6	1,357.4	2,017.4	2,397.8
1.1.2.2 - Moneda extranjera		(389.6)	1,062.8	(1,130.6)	(1,008.3)	(67.8)	98.4	278.6	52.0	45.1	99.2	151.2	528.2	(547.9)
1.1.3 - Títulos especiales de inversión		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo		(171.9)	(668.3)	(183.6)	(2,012.8)	725.3	(340.0)	954.5	0.0	0.0	0.0	0.0	614.5	(673.0)
1.2 - Resto sector público		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)		50.6	(212.1)	403.7	148.3	(32.8)	(10.2)	(3.7)	(1.9)	(0.7)	(0.5)	(2.4)	(16.3)	99.1
3.- Sistema financiero neto		(654.6)	(1,244.9)	(4,779.3)	831.6	1,202.2	(390.1)	(627.8)	781.9	(430.0)	(1,305.2)	(523.3)	(1,541.3)	492.6
3.1- Crédito sistema financiero		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1- Sistema bancario		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2- Banco Produzcamos (neto)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2- Depósitos Banco Produzcamos		0.1	0.2	0.0	(0.0)	0.0	(0.6)	0.1	(4.2)	0.0	(3.8)	(8.0)	(8.5)	(8.5)
3.3- Encaje moneda nacional		(114.7)	(570.1)	(4,258.6)	1,348.0	1,135.6	(251.6)	555.1	460.8	(432.0)	(552.2)	(91.4)	212.1	2,695.7
3.4.- Flotante cámara compensación		(11.1)	(5.2)	0.1	1.5	(0.6)	12.6	(12.3)	(1.5)	1.8	5.3	3.8	4.1	5.0
3.5- Caja bancos comerciales		(529.0)	(670.1)	(521.1)	(517.0)	68.6	(150.2)	(1,171.8)	325.6	0.0	(754.7)	(429.1)	(1,751.1)	(2,199.5)
3.6- Fondo de garantía de depósitos		(0.0)	0.4	0.4	(0.9)	(1.4)	(0.4)	1.1	1.2	0.2	0.3	1.5	2.1	(0.1)
4.- Colocación neta de títulos		(1,533.7)	773.9	195.1	(1,603.5)	427.8	425.3	1,003.3	817.0	0.0	466.4	1,283.4	2,712.0	1,536.3
4.1- Títulos estandarizados		(1,533.7)	773.9	195.1	(1,603.5)	427.8	425.3	1,003.3	817.0	0.0	466.4	1,283.4	2,712.0	1,536.3
4.1.1- Letras del BCN		(1,696.4)	603.0	15.7	(1,724.6)	427.8	425.3	1,003.3	817.0	0.0	466.4	1,283.4	2,712.0	1,415.2
4.1.2- Bonos del BCN		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3- Bonos bancarios		162.7	170.9	179.4	121.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121.1
4.2- Títulos no estandarizados		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1- Colocaciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2- Redenciones		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo		245.5	287.0	428.1	222.7	173.4	0.0	0.0	164.1	0.0	0.0	164.1	164.1	560.3
6.- Resultado cuasi-fiscal		481.8	995.8	1,364.5	489.7	488.9	61.0	69.2	18.9	11.8	14.4	33.3	163.4	1,142.1
7.- Otros activos y pasivos netos		285.5	150.9	296.7	43.4	(137.1)	53.0	81.1	1.8	(13.4)	6.9	8.7	142.8	49.1
III.- Numerario		648.8	1,795.4	1,379.1	(2,593.7)	436.9	994.43	598.7	2,796.7	(459.8)	(804.0)	1,992.7	3,585.8	1,428.9
Memo:														
8.- Base monetaria		1,292.4	3,035.6	6,158.8	(3,424.7)	(767.3)	1,396.2	1,215.4	2,010.2	(27.8)	502.9	2,513.2	5,124.8	932.8
8.1.- Emisión		1,177.8	2,465.5	1,900.2	(2,076.7)	368.2	1,144.6	1,770.5	2,471.1	(459.8)	(49.3)	2,421.8	5,336.9	3,628.4
8.2.- Depósitos bancos comerciales		114.7	570.1	4,258.6	(1,348.0)	(1,135.6)	251.6	(555.1)	(460.8)	432.0	552.2	91.4	(212.1)	(2,695.7)

^{1/}: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua