

Cuadro # 2:
Panorama monetario del Banco Central de Nicaragua
(flujos en millones de córdobas) al 23 de mayo de 2016

Tipo de cambio 2013 : 24.7228 Tipo de cambio 2014 : 25.9589 Tipo de cambio 2015 : 27.2569 Tipo de cambio 2016 : 28.6210	2013	2014	2015	I trim.	Abril	Mayo					Acum.	II trim.	I Semestre
						I sem.	II sem.	III sem.	23	IV sem.			
I.- Reservas internacionales netas ajustada	1,077.0	4,056.2	6,032.8	(4,159.5)	1,950.9	(92.2)	73.9	265.5	267.5	372.8	620.0	2,570.9	(1,588.5)
I.- RINA en millones de dólares	43.6	156.3	221.33	(145.3)	68.2	(3.2)	2.6	9.3	9.3	13.0	21.7	89.8	(55.5)
I.1.- Reservas internacionales brutas ^{1/}	105.8	283.2	216.09	(11.7)	39.9	(80.5)	23.7	(14.0)	19.5	31.2	(39.5)	0.4	(11.4)
I.2.- Reservas internacionales netas ^{1/}	121.9	313.2	248.02	(6.7)	41.1	(80.4)	23.9	(10.2)	19.5	31.3	(35.5)	5.6	(1.2)
I.3.- Depósitos encaje moneda extranjera	(68.7)	(146.9)	(16.06)	(135.6)	28.1	77.2	(21.3)	19.5	(10.2)	(18.2)	57.1	85.3	(50.3)
I.4.- FOGADE	(9.7)	(10.0)	(10.63)	(3.0)	(1.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	(0.0)	(1.0)	(4.0)
II.- Activos internos netos	(428.3)	(2,260.8)	(4,653.7)	2,327.6	(1,010.7)	(590.4)	(733.8)	119.1	(149.2)	(140.4)	(1,345.5)	(2,356.2)	(28.6)
1.- Sector público no financiero	696.6	(3,011.4)	(2,562.6)	751.5	(865.5)	521.8	(969.5)	(1,081.4)	51.6	(258.2)	(1,787.3)	(2,652.8)	(1,901.3)
1.1 - Gobierno central (neto)	696.6	(3,011.4)	(2,562.6)	751.5	(865.5)	521.8	(969.5)	(1,081.4)	51.6	(258.2)	(1,787.3)	(2,652.8)	(1,901.3)
1.1.1 - Bonos	(466.7)	(508.9)	(552.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.1 - Bonos del tesoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.2 - Bonos bancarios	(162.7)	(170.9)	(179.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.1.3 - Bono de capitalización	(304.0)	(338.0)	(373.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.2 - Depósitos	1,335.2	(1,834.1)	(1,826.2)	186.2	44.5	711.8	(779.5)	(891.4)	51.6	(258.2)	(1,217.3)	(1,172.8)	(986.6)
1.1.2.1 - Moneda nacional	1,724.7	(2,897.0)	(695.5)	109.5	373.3	596.0	(762.4)	(753.0)	36.2	(260.8)	(1,180.2)	(807.0)	(697.5)
1.1.2.2 - Moneda extranjera	(389.6)	1,062.8	(1,130.6)	76.7	(328.8)	115.9	(17.1)	(138.5)	15.4	2.6	(37.1)	(365.8)	(289.1)
1.1.3 - Títulos especiales de inversión	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1.1.4 - Depósitos a plazo	(171.9)	(668.3)	(183.6)	565.3	(910.0)	(190.0)	(190.0)	(190.0)	0.0	0.0	(570.0)	(1,480.0)	(914.7)
1.2 - Resto sector público	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.- Otras instituciones (neto)	50.6	(212.1)	403.7	(21.2)	(12.5)	0.0	7.7	(6.6)	0.0	(0.0)	1.2	(11.3)	(32.5)
3.- Sistema financiero neto	(654.6)	(1,244.9)	(4,779.3)	2,972.0	(341.6)	(1,125.3)	261.4	1,685.1	(198.9)	185.2	1,006.5	664.9	3,636.9
3.1 - Crédito sistema financiero	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.1 - Sistema bancario	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1.2 - Banco Productivos (neto)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 - Depósitos Banco Productivos	0.1	0.2	0.0	(0.0)	0.0	0.0	(3.8)	(211.2)	0.0	215.0	0.0	0.0	0.0
3.3 - Encaje moneda nacional	(114.7)	(570.1)	(4,258.6)	3,845.0	(1,517.1)	(99.8)	582.8	1,601.8	(197.6)	(467.8)	1,617.0	99.9	3,944.9
3.4.- Flotante cámara compensación	(11.1)	(5.2)	0.1	1.2	1.9	(2.9)	12.8	(7.9)	(0.7)	(3.4)	(1.3)	0.6	1.7
3.5 - Caja bancos comerciales	(529.0)	(670.1)	(521.1)	(873.0)	1,173.5	(1,023.1)	(330.4)	302.0	0.0	442.0	(609.5)	564.0	(309.0)
3.6 - Fondo de garantía de depósitos	(0.0)	0.4	0.4	(1.2)	0.1	0.5	0.0	0.4	(0.6)	(0.6)	0.4	0.5	(0.7)
4.- Colocación neta de títulos	(1,533.7)	773.9	195.1	(1,648.2)	114.2	0.0	(63.0)	(516.9)	0.0	(69.9)	(649.8)	(535.6)	(2,183.8)
4.1 - Títulos estandarizados	(1,533.7)	773.9	195.1	(1,648.2)	114.2	0.0	(63.0)	(516.9)	0.0	(69.9)	(649.8)	(535.6)	(2,183.8)
4.1.1 - Letras del BCN	(1,696.4)	603.0	15.7	(1,648.2)	114.2	0.0	(63.0)	(516.9)	0.0	(69.9)	(649.8)	(535.6)	(2,183.8)
4.1.2 - Bonos del BCN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 - Bonos bancarios	162.7	170.9	179.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 - Títulos no estandarizados	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 - Colocaciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 - Redenciones	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.- Préstamo mediano y largo plazo	245.5	287.0	428.1	41.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41.4
6.- Resultado cuasi-fiscal	481.8	995.8	1,364.5	222.4	140.9	10.4	29.3	(9.1)	(2.7)	(2.3)	28.3	169.1	391.5
7.- Otros activos y pasivos netos	285.5	150.9	296.7	9.7	(46.1)	2.6	0.3	48.0	0.8	4.7	55.6	9.5	19.2
III.- Numerario	648.8	1,795.4	1,379.1	(1,831.9)	940.2	(682.6)	(659.8)	384.6	118.3	232.3	(725.5)	214.7	(1,617.1)
Memo:													
8.- Base monetaria	1,292.4	3,035.6	6,158.8	(4,803.9)	1,283.9	440.2	(912.2)	(1,519.1)	315.9	258.1	(1,733.0)	(449.1)	(5,253.0)
8.1.- Emisión	1,177.8	2,465.5	1,900.2	(958.9)	(233.2)	340.4	(329.4)	82.7	118.3	(209.7)	(116.0)	(349.2)	(1,308.1)
8.2.- Depósitos bancos comerciales	114.7	570.1	4,258.6	(3,845.0)	1,517.1	99.8	(582.8)	(1,601.8)	197.6	467.8	(1,617.0)	(99.9)	(3,944.9)

1/: Incluye FOGADE
Nota: Datos preliminares
Fuente: Banco Central de Nicaragua