

Cuadro #3:

Resultado cuasi-fiscal

(flujo en miles de córdobas) al 30 de septiembre de 2018

| Conceptos |                                                                  | 2015         | 2016         | 2017       | I Semestre | Julio     | Agosto   | Septiembre |           |           |        |         | Acum.   | III Trim  | Ene-Sep    |
|-----------|------------------------------------------------------------------|--------------|--------------|------------|------------|-----------|----------|------------|-----------|-----------|--------|---------|---------|-----------|------------|
|           |                                                                  |              |              |            |            |           |          | I sem.     | II sem.   | III sem.  | 30     | IV sem. |         |           |            |
| 1         | Ingresos financieros Recibidos                                   | 530,386      | 737,849      | 1,229,401  | 745,294    | 110,564   | 185,865  | 28,140     | 25,275    | 10,937    | 65,282 | 83,566  | 147,918 | 444,347   | 1,189,642  |
| 1.1       | Por depósitos en el exterior                                     | 6,327        | 17,052       | 48,600     | 41,181     | 6,640     | 8,613    | 2,967      | 1,824     | 1,407     | 218    | 2,195   | 8,393   | 23,646    | 64,827     |
| 1.2       | Por Notas y Bonos (Netos)                                        | 284,321      | 423,213      | 632,176    | 462,334    | 79,715    | 103,281  | 10,508     | 9,697     | 9,385     | 45,987 | 61,492  | 91,082  | 274,078   | 736,412    |
| 1.2.1     | Ingresos Brutos                                                  | 452,679      | 530,767      | 688,946    | 483,424    | 81,347    | 105,207  | 10,508     | 9,697     | 10,511    | 46,403 | 61,908  | 92,624  | 279,178   | 762,602    |
| 1.2.2     | Amortización por prima                                           | (168,358)    | (107,554)    | (56,769)   | (21,090)   | (1,632)   | (1,926)  | 0          | 0         | (1,126)   | (416)  | (416)   | (1,542) | (5,100)   | (26,190)   |
| 1.3       | Por Tenencias DEG-FMI                                            | 2,159        | 2,164        | 21,683     | 15,432     | 0         | 8,681    | 0          | 0         | 0         | 0      | 0       | 0       | 8,681     | 24,113     |
| 1.4       | Por préstamos concedidos por el BCN                              | 229,512      | 284,928      | 489,208    | 163,143    | 17,309    | 63,507   | 14,665     | 13,755    | 145       | 16,682 | 17,484  | 46,049  | 126,865   | 290,008    |
| 1.4.1     | Recuperación gastos financieros por bonos bancarios              | 225,504      | 224,740      | 222,409    | 108,948    | 0         | 0        | 0          | 0         | 0         | 0      | 0       | 0       | 0         | 108,948    |
| 1.4.2     | Intereses generados bonos del tesoro                             | 4,008        | 60,188       | 266,799    | 53,808     | 12,267    | 29,211   | 0          | 0         | 0         | 9,080  | 9,080   | 9,080   | 50,558    | 104,366    |
| 1.4.3     | Reportos monetarios                                              | 0            | 0            | 0          | 387        | 5,042     | 34,296   | 14,665     | 13,755    | 145       | 7,602  | 8,404   | 36,969  | 76,307    | 76,694     |
| 1.5       | Fluctuación Bono MTI                                             | 8,067        | 10,492       | 37,734     | 63,204     | 6,900     | 1,783    | 0          | 0         | 0         | 2,395  | 2,395   | 2,395   | 11,078    | 74,282     |
| 2         | Gastos financieros Pagados                                       | 984,706      | 1,052,664    | 1,088,859  | 562,867    | 46,157    | 71,023   | 2,671      | 20,491    | 83,652    | 2,853  | 39,478  | 146,292 | 263,472   | 826,339    |
| 2.1       | Intereses pagados por deuda externa                              | 84,176       | 87,372       | 97,374     | 48,000     | 0         | 490      | 0          | 0         | 0         | 0      | 17,799  | 17,799  | 18,289    | 66,289     |
| 2.2       | Otras operaciones                                                | 900,530      | 965,292      | 991,485    | 514,867    | 46,157    | 70,533   | 2,671      | 20,491    | 83,652    | 2,853  | 21,679  | 128,493 | 245,183   | 760,050    |
| 2.2.1     | Servicios internacionales                                        | 14,703       | 22,890       | 12,062     | 15,406     | 132       | 1,281    | 454        | 0         | 1         | 232    | 591     | 1,046   | 2,459     | 17,865     |
| 2.2.2     | Pagos FMI, cargos netos                                          | 1,888        | 2,074        | 21,954     | 21,788     | 0         | 13,056   | 0          | 0         | 0         | 0      | 0       | 0       | 13,056    | 34,844     |
| 2.2.3     | Bonos bancarios                                                  | 225,504      | 224,774      | 222,409    | 108,948    | 0         | 0        | 0          | 0         | 0         | 0      | 0       | 0       | 0         | 108,948    |
| 2.2.4     | Títulos especiales de inversión sector-gobierno                  | 0            | 0            | 0          | 0          | 0         | 0        | 0          | 0         | 0         | 0      | 0       | 0       | 0         | 0          |
| 2.2.5     | Títulos especiales de inversión-resto sector público no financie | 0            | 0            | 0          | 0          | 0         | 0        | 0          | 0         | 0         | 0      | 0       | 0       | 0         | 0          |
| 2.2.6     | Letras pagaderas en córdobas                                     | 429,035      | 443,205      | 409,970    | 172,203    | 11,891    | 25,660   | 0          | 13,784    | 0         | 1,591  | 17,060  | 30,844  | 68,395    | 240,598    |
| 2.2.7     | Letras a 1 día pagaderas en córdobas 1/                          | 0            | 0            | 0          | 36,629     | 18,839    | 25,439   | 2,107      | 4,245     | 3,188     | 337    | 2,787   | 12,328  | 56,606    | 93,235     |
| 2.2.8     | Letras pagaderas en dólares 2/                                   | 0            | 0            | 708        | 11,937     | 2,608     | 3,802    | 0          | 2,164     | 0         | 653    | 1,003   | 3,167   | 9,577     | 21,514     |
| 2.2.9     | Bonos Especiales de Inversión-resto sector público no financie   | 0            | 0            | 0          | 0          | 0         | 0        | 0          | 0         | 0         | 0      | 0       | 0       | 0         | 0          |
| 2.2.10    | Depósitos a Plazo                                                | 228,959      | 259,535      | 323,990    | 147,956    | 12,474    | 0        | 0          | 0         | 80,077    | 0      | 0       | 80,077  | 92,551    | 240,507    |
| 2.2.11    | Depósitos monetarios                                             | 0            | 0            | 0          | 0          | 213       | 1,120    | 110        | 120       | 386       | 40     | 238     | 853     | 2,186     | 2,186      |
| 2.2.12    | Otros Egresos                                                    | 441          | 12,814       | 392        | 0          | 0         | 176      | 0          | 177       | 0         | 0      | 0       | 177     | 353       | 353        |
| 3         | Flujo financiero (1-2)                                           | ( 454,321)   | ( 314,815)   | 140,542    | 182,427    | 64,407    | 114,842  | 25,469     | 4,784     | ( 72,714) | 62,429 | 44,088  | 1,627   | 180,875   | 363,303    |
| 4         | Ingresos de operaciones Recibidos                                | 87,409       | 184,540      | 77,666     | 141,063    | 41,031    | 48,877   | 8,987      | 3,815     | 10,514    | 7,676  | 24,149  | 47,465  | 137,374   | 278,437    |
| 4.1       | Comisiones y reembolsos                                          | 38,682       | 35,614       | 30,113     | 22,839     | 3,081     | 2,316    | 79         | 37        | 53        | 4,253  | 4,348   | 4,517   | 9,914     | 32,753     |
| 4.2       | Otros productos                                                  | 15,971       | 34,890       | 23,528     | 13,758     | 1,059     | 4,324    | 29         | 366       | 52        | 121    | 447     | 894     | 6,277     | 20,035     |
| 4.3       | Uno por ciento de venta de divisas                               | 32,756       | 114,036      | 23,995     | 104,466    | 36,891    | 42,238   | 8,879      | 3,412     | 10,410    | 3,302  | 19,354  | 42,054  | 121,183   | 225,649    |
| 5         | Gastos de operaciones Pagados                                    | 997,581      | 1,101,293    | 863,663    | 367,792    | 62,258    | 53,519   | 3,075      | 16,177    | 2,754     | 1,085  | 20,397  | 42,403  | 158,180   | 525,972    |
| 5.1       | Gastos presupuestables                                           | 630,115      | 700,995      | 744,918    | 367,792    | 62,258    | 53,519   | 3,075      | 16,177    | 2,754     | 1,085  | 20,397  | 42,403  | 158,180   | 525,972    |
| 5.1.1     | Servicios personales                                             | 341,103      | 366,310      | 407,073    | 199,986    | 24,697    | 24,632   | 942        | 11,130    | 656       | 499    | 12,815  | 25,543  | 74,872    | 274,858    |
| 5.1.2     | Servicios no personales                                          | 120,850      | 163,485      | 201,973    | 90,840     | 12,337    | 10,316   | 1,642      | 3,420     | 1,594     | 144    | 1,647   | 8,303   | 30,956    | 121,797    |
| 5.1.3     | Materiales y suministros                                         | 12,802       | 15,618       | 17,520     | 7,843      | 1,381     | 1,319    | 357        | 328       | 114       | 144    | 440     | 1,239   | 3,938     | 11,782     |
| 5.1.4     | Programas especiales                                             | 19,817       | 25,381       | 25,402     | 11,879     | 1,372     | 856      | 134        | 1,298     | 390       | 298    | 458     | 2,281   | 4,509     | 16,388     |
| 5.1.5     | Instituciones y organismos                                       | 79,069       | 68,011       | 70,480     | 22,896     | 18,666    | 0        | 0          | 0         | 0         | 0      | 0       | 0       | 18,666    | 41,562     |
| 5.1.6     | Encuestas y censos                                               | 56,474       | 62,190       | 22,470     | 34,347     | 3,805     | 16,396   | 0          | 0         | 0         | 0      | 5,037   | 5,037   | 25,238    | 59,585     |
| 5.2       | Impresión y acuñación de billetes y monedas                      | 367,466      | 400,298      | 118,745    | 0          | 0         | 0        | 0          | 0         | 0         | 0      | 0       | 0       | 0         | 0          |
| 6         | Flujo de operaciones (4-5)                                       | ( 910,172)   | ( 916,753)   | ( 786,028) | ( 226,729) | ( 21,227) | ( 4,642) | 5,912      | ( 12,362) | 7,760     | 6,591  | 3,752   | 5,062   | ( 20,806) | ( 247,535) |
| 7         | Flujo Total (3+6)                                                | ( 1,364,493) | ( 1,231,568) | ( 645,485) | ( 44,302)  | 43,180    | 110,200  | 31,381     | ( 7,577)  | ( 64,954) | 69,020 | 47,840  | 6,689   | 160,069   | 115,767    |

Nota: Datos preliminares.

1/:Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua