

**Cuadro #3:**

**Resultado cuasi-fiscal**

(flujo en miles de córdobas) al 05 de abril 2017

| Conceptos                                                                | 2014              | 2015                | 2016                | I Trim            | Abril         |                  |                  | II Trim          | I Semestre        |
|--------------------------------------------------------------------------|-------------------|---------------------|---------------------|-------------------|---------------|------------------|------------------|------------------|-------------------|
|                                                                          |                   |                     |                     |                   | 05            | I sem.           | Acum.            |                  |                   |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>482,633</b>    | <b>530,386</b>      | <b>737,849</b>      | <b>156,353</b>    | <b>109</b>    | <b>9,876</b>     | <b>9,876</b>     | <b>9,876</b>     | <b>166,229</b>    |
| 1.1 Por depósitos en el exterior                                         | 31,355            | 6,327               | 17,052              | 7,452             | 109           | 536              | 536              | 536              | 7,988             |
| 1.2 Por Notas y Bonos (Netos)                                            | 213,528           | 284,321             | 423,213             | 143,114           | 0             | 9,340            | 9,340            | 9,340            | 152,454           |
| 1.2.1 Ingresos Brutos                                                    | 444,723           | 452,679             | 530,767             | 160,003           | 0             | 9,380            | 9,380            | 9,380            | 169,383           |
| 1.2.2 Amortización por prima                                             | ( 231,195)        | ( 168,358)          | ( 107,554)          | ( 16,889)         | 0             | ( 40)            | ( 40)            | ( 40)            | ( 16,929)         |
| 1.3 Por Tenencias DEG-FMI                                                | 3,472             | 2,159               | 2,164               | 3,622             | 0             | 0                | 0                | 0                | 3,622             |
| 1.4 Por préstamos concedidos por el BCN                                  | 221,805           | 229,512             | 284,928             | 0                 | 0             | 0                | 0                | 0                | 0                 |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 221,805           | 225,504             | 224,740             | 0                 | 0             | 0                | 0                | 0                | 0                 |
| 1.4.2 Intereses generados bonos del tesoro                               | 0                 | 4,008               | 60,188              | 0                 | 0             | 0                | 0                | 0                | 0                 |
| 1.5 Fluctuación Bono MTI                                                 | 12,473            | 8,067               | 10,492              | 2,165             | 0             | 0                | 0                | 0                | 2,165             |
| <b>2 Gastos financieros Pagados</b>                                      | <b>938,948</b>    | <b>984,706</b>      | <b>1,052,664</b>    | <b>201,090</b>    | <b>0</b>      | <b>47</b>        | <b>47</b>        | <b>47</b>        | <b>201,137</b>    |
| 2.1 Intereses pagados por deuda externa                                  | 87,346            | 84,176              | 87,372              | 29,877            | 0             | 0                | 0                | 0                | 29,877            |
| <b>2.2 Otras operaciones</b>                                             | <b>851,602</b>    | <b>900,530</b>      | <b>965,292</b>      | <b>171,213</b>    | <b>0</b>      | <b>47</b>        | <b>47</b>        | <b>47</b>        | <b>171,260</b>    |
| 2.2.1 Servicios internacionales                                          | 14,260            | 14,703              | 22,890              | 3,313             | 0             | 47               | 47               | 47               | 3,360             |
| 2.2.2 Pagos FMI, cargos netos                                            | 4,616             | 1,888               | 2,074               | 1,302             | 0             | 0                | 0                | 0                | 1,302             |
| 2.2.3 Bonos bancarios                                                    | 221,805           | 225,504             | 224,774             | 0                 | 0             | 0                | 0                | 0                | 0                 |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                 | 0                   | 0                   | 0                 | 0             | 0                | 0                | 0                | 0                 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                   | 0                   | 0                 | 0             | 0                | 0                | 0                | 0                 |
| 2.2.6 Letras del BCN                                                     | 416,994           | 429,035             | 443,205             | 110,716           | 0             | 0                | 0                | 0                | 110,716           |
| 2.2.7 Bonos Especiales de Inversión-resto sector público no financiero   | 0                 | 0                   | 0                   | 0                 | 0             | 0                | 0                | 0                | 0                 |
| 2.2.8 Depósitos a Plazo                                                  | 191,835           | 228,959             | 259,535             | 55,504            | 0             | 0                | 0                | 0                | 55,504            |
| 2.2.9 Otros Egresos                                                      | 2,092             | 441                 | 12,814              | 378               | 0             | 0                | 0                | 0                | 378               |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>( 456,315)</b> | <b>( 454,321)</b>   | <b>( 314,815)</b>   | <b>( 44,737)</b>  | <b>109</b>    | <b>9,829</b>     | <b>9,829</b>     | <b>9,829</b>     | <b>( 34,908)</b>  |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>98,363</b>     | <b>87,409</b>       | <b>184,540</b>      | <b>14,393</b>     | <b>226</b>    | <b>256</b>       | <b>256</b>       | <b>256</b>       | <b>14,649</b>     |
| 4.1 Comisiones y reembolsos                                              | 40,312            | 38,682              | 35,614              | 5,826             | 0             | 18               | 18               | 18               | 5,844             |
| 4.2 Otros productos                                                      | 14,219            | 15,971              | 34,890              | 3,942             | 226           | 237              | 237              | 237              | 4,179             |
| 4.3 Uno por ciento de venta de divisas                                   | 43,832            | 32,756              | 114,036             | 4,625             | 0             | 1                | 1                | 1                | 4,626             |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>637,845</b>    | <b>997,581</b>      | <b>1,101,293</b>    | <b>178,130</b>    | <b>1,090</b>  | <b>21,123</b>    | <b>21,123</b>    | <b>21,123</b>    | <b>199,253</b>    |
| <b>5.1 Gastos presupuestables</b>                                        | <b>637,845</b>    | <b>630,115</b>      | <b>700,995</b>      | <b>178,130</b>    | <b>1,090</b>  | <b>21,123</b>    | <b>21,123</b>    | <b>21,123</b>    | <b>199,253</b>    |
| 5.1.1 Servicios personales                                               | 367,996           | 341,103             | 366,310             | 86,892            | 155           | 316              | 316              | 316              | 87,208            |
| 5.1.2 Servicios no personales                                            | 140,715           | 120,850             | 163,485             | 42,349            | 805           | 2,211            | 2,211            | 2,211            | 44,560            |
| 5.1.3 Materiales y suministros                                           | 13,116            | 12,802              | 15,618              | 3,822             | 38            | 170              | 170              | 170              | 3,992             |
| 5.1.4 Programas especiales                                               | 23,497            | 19,817              | 25,381              | 3,917             | 0             | 2,029            | 2,029            | 2,029            | 5,946             |
| 5.1.5 Instituciones y organismos                                         | 50,369            | 79,069              | 68,011              | 20,086            | 92            | 16,397           | 16,397           | 16,397           | 36,483            |
| 5.1.6 Encuestas y censos                                                 | 42,152            | 56,474              | 62,190              | 21,064            | 0             | 0                | 0                | 0                | 21,064            |
| <b>5.2 Impresión y acuñación de billetes y monedas</b>                   | <b>0</b>          | <b>367,466</b>      | <b>400,298</b>      | <b>0</b>          | <b>0</b>      | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 539,482)</b> | <b>( 910,172)</b>   | <b>( 916,753)</b>   | <b>( 163,737)</b> | <b>( 864)</b> | <b>( 20,867)</b> | <b>( 20,867)</b> | <b>( 20,867)</b> | <b>( 184,604)</b> |
| <b>7 Flujo Total (3+6)</b>                                               | <b>( 995,797)</b> | <b>( 1,364,493)</b> | <b>( 1,231,568)</b> | <b>( 208,474)</b> | <b>( 755)</b> | <b>( 11,038)</b> | <b>( 11,038)</b> | <b>( 11,038)</b> | <b>( 219,512)</b> |

Nota: Datos preliminares.

Fuente :Banco Central de Nicaragua