

Cuadro #3:

Resultado cuasi-fiscal

(flujo en miles de córdobas) al 19 de septiembre de 2017

| Conceptos |                                                                    | 2014       | 2015         | 2016         | I Semestre | Julio     | Agosto    | Septiembre |           |        |           | Acum.      | III Trim   | Ene-Sept   |
|-----------|--------------------------------------------------------------------|------------|--------------|--------------|------------|-----------|-----------|------------|-----------|--------|-----------|------------|------------|------------|
|           |                                                                    |            |              |              |            |           |           | I sem.     | II sem.   | 19     | III sem.  |            |            |            |
| 1         | Ingresos financieros Recibidos                                     | 482,633    | 530,386      | 737,849      | 464,608    | 54,205    | 58,318    | 3,986      | 5,566     | 115    | 14,980    | 24,532     | 137,055    | 601,663    |
| 1.1       | Por depósitos en el exterior                                       | 31,355     | 6,327        | 17,052       | 18,887     | 5,813     | 5,129     | 1,358      | 862       | 115    | 744       | 2,964      | 13,906     | 32,792     |
| 1.2       | Por Notas y Bonos (Netos)                                          | 213,528    | 284,321      | 423,213      | 321,633    | 48,392    | 45,520    | 2,628      | 4,704     | 0      | 11,984    | 19,316     | 113,228    | 434,861    |
| 1.2.1     | Ingresos Brutos                                                    | 444,723    | 452,679      | 530,767      | 355,812    | 52,824    | 49,790    | 2,628      | 4,704     | 0      | 12,066    | 19,398     | 122,012    | 477,824    |
| 1.2.2     | Amortización por prima                                             | ( 231,195) | ( 168,358)   | ( 107,554)   | ( 34,179)  | ( 4,431)  | ( 4,270)  | 0          | 0         | 0      | ( 82)     | ( 82)      | ( 8,783)   | ( 42,962)  |
| 1.3       | Por Tenencias DEG-FMI                                              | 3,472      | 2,159        | 2,164        | 8,171      | 0         | 7,669     | 0          | 0         | 0      | 0         | 0          | 7,669      | 15,840     |
| 1.4       | Por préstamos concedidos por el BCN                                | 221,805    | 229,512      | 284,928      | 111,504    | 0         | 0         | 0          | 0         | 0      | 0         | 0          | 0          | 111,504    |
| 1.4.1     | Recuperación gastos financieros por bonos bancarios                | 221,805    | 225,504      | 224,740      | 111,504    | 0         | 0         | 0          | 0         | 0      | 0         | 0          | 0          | 111,504    |
| 1.4.2     | Intereses generados bonos del tesoro                               | 0          | 4,008        | 60,188       | 0          | 0         | 0         | 0          | 0         | 0      | 0         | 0          | 0          | 0          |
| 1.5       | Fluctuación Bono MTI                                               | 12,473     | 8,067        | 10,492       | 4,413      | 0         | 0         | 0          | 0         | 0      | 2,252     | 2,252      | 2,252      | 6,665      |
| 2         | Gastos financieros Pagados                                         | 938,948    | 984,706      | 1,052,664    | 460,575    | 20,633    | 19,986    | 2,623      | 37,451    | 0      | 87,711    | 127,785    | 168,404    | 628,979    |
| 2.1       | Intereses pagados por deuda externa                                | 87,346     | 84,176       | 87,372       | 53,416     | 0         | 467       | 0          | 0         | 0      | 0         | 0          | 467        | 53,883     |
| 2.2       | Otras operaciones                                                  | 851,602    | 900,530      | 965,292      | 407,159    | 20,633    | 19,519    | 2,623      | 37,451    | 0      | 87,711    | 127,785    | 167,937    | 575,096    |
| 2.2.1     | Servicios internacionales                                          | 14,260     | 14,703       | 22,890       | 6,388      | 1,033     | 1,256     | 427        | 0         | 0      | 14        | 441        | 2,730      | 9,118      |
| 2.2.2     | Pagos FMI, cargos netos                                            | 4,616      | 1,888        | 2,074        | 6,162      | 0         | 7,669     | 0          | 0         | 0      | 0         | 0          | 7,669      | 13,831     |
| 2.2.3     | Bonos bancarios                                                    | 221,805    | 225,504      | 224,774      | 111,504    | 0         | 0         | 0          | 0         | 0      | 0         | 0          | 0          | 111,504    |
| 2.2.4     | Títulos especiales de inversión sector-gobierno                    | 0          | 0            | 0            | 0          | 0         | 0         | 0          | 0         | 0      | 0         | 0          | 0          | 0          |
| 2.2.5     | Títulos especiales de inversión-resto sector público no financiero | 0          | 0            | 0            | 0          | 0         | 0         | 0          | 0         | 0      | 0         | 0          | 0          | 0          |
| 2.2.6     | Letras del BCN                                                     | 416,994    | 429,035      | 443,205      | 150,599    | 7,487     | 10,594    | 2,196      | 37,451    | 0      | 0         | 39,647     | 57,728     | 208,327    |
| 2.2.7     | Bonos Especiales de Inversión-resto sector público no financiero   | 0          | 0            | 0            | 0          | 0         | 0         | 0          | 0         | 0      | 0         | 0          | 0          | 0          |
| 2.2.8     | Depósitos a Plazo                                                  | 191,835    | 228,959      | 259,535      | 132,113    | 12,112    | 0         | 0          | 0         | 0      | 87,697    | 87,697     | 99,809     | 231,923    |
| 2.2.9     | Otros Egresos                                                      | 2,092      | 441          | 12,814       | 392        | 0         | 0         | 0          | 0         | 0      | 0         | 0          | 0          | 392        |
| 3         | Flujo financiero (1-2)                                             | ( 456,315) | ( 454,321)   | ( 314,815)   | 4,033      | 33,573    | 38,332    | 1,363      | ( 31,885) | 115    | ( 72,731) | ( 103,253) | ( 31,348)  | ( 27,316)  |
| 4         | Ingresos de operaciones Recibidos                                  | 98,363     | 87,409       | 184,540      | 28,721     | 7,892     | 13,049    | 7,414      | 418       | 18     | 108       | 7,940      | 28,881     | 57,602     |
| 4.1       | Comisiones y reembolsos                                            | 40,312     | 38,682       | 35,614       | 13,653     | 2,805     | 2,738     | 63         | 57        | 17     | 17        | 137        | 5,680      | 19,333     |
| 4.2       | Otros productos                                                    | 14,219     | 15,971       | 34,890       | 8,671      | 3,742     | 3,957     | 1,131      | 297       | 1      | 2         | 1,430      | 9,129      | 17,800     |
| 4.3       | Uno por ciento de venta de divisas                                 | 43,832     | 32,756       | 114,036      | 6,397      | 1,345     | 6,354     | 6,220      | 64        | 0      | 89        | 6,373      | 14,072     | 20,469     |
| 5         | Gastos de operaciones Pagados                                      | 637,845    | 997,581      | 1,101,293    | 445,392    | 74,996    | 83,338    | 3,400      | 20,884    | 119    | 324       | 24,608     | 182,942    | 628,334    |
| 5.1       | Gastos presupuestables                                             | 637,845    | 630,115      | 700,995      | 374,398    | 63,210    | 49,754    | 3,400      | 20,884    | 119    | 324       | 24,608     | 137,572    | 511,970    |
| 5.1.1     | Servicios personales                                               | 367,996    | 341,103      | 366,310      | 200,557    | 29,994    | 30,229    | 531        | 14,618    | 0      | ( 1)      | 15,148     | 75,371     | 275,928    |
| 5.1.2     | Servicios no personales                                            | 140,715    | 120,850      | 163,485      | 96,173     | 12,882    | 15,505    | 2,128      | 5,294     | 96     | 276       | 7,698      | 36,085     | 132,257    |
| 5.1.3     | Materiales y suministros                                           | 13,116     | 12,802       | 15,618       | 9,067      | 1,811     | 1,394     | 96         | 758       | 2      | 24        | 878        | 4,083      | 13,150     |
| 5.1.4     | Programas especiales                                               | 23,497     | 19,817       | 25,381       | 10,869     | 1,371     | 1,879     | 645        | 214       | 21     | 25        | 884        | 4,134      | 15,003     |
| 5.1.5     | Instituciones y organismos                                         | 50,369     | 79,069       | 68,011       | 36,669     | 16,305    | 188       | 0          | 0         | 0      | 0         | 0          | 16,493     | 53,162     |
| 5.1.6     | Encuestas y censos                                                 | 42,152     | 56,474       | 62,190       | 21,064     | 847       | 559       | 0          | 0         | 0      | 0         | 0          | 1,406      | 22,470     |
| 5.2       | Impresión y acuñación de billetes y monedas                        | 0          | 367,466      | 400,298      | 70,994     | 11,786    | 33,584    | 0          | 0         | 0      | 0         | 0          | 45,370     | 116,364    |
| 6         | Flujo de operaciones (4-5)                                         | ( 539,482) | ( 910,172)   | ( 916,753)   | ( 416,672) | ( 67,104) | ( 70,289) | 4,014      | ( 20,466) | ( 101) | ( 216)    | ( 16,668)  | ( 154,061) | ( 570,733) |
| 7         | Flujo Total (3+6)                                                  | ( 995,797) | ( 1,364,493) | ( 1,231,568) | ( 412,639) | ( 33,531) | ( 31,957) | 5,377      | ( 52,351) | 14     | ( 72,947) | ( 119,921) | ( 185,409) | ( 598,048) |

Nota: Datos preliminares.  
Fuente :Banco Central de Nicaragua