

Cuadro #3:  
Resultado cuasi-fiscal

(flujo en miles de córdobas) al 27 de junio 2016

| Conceptos |                                                                    | 2013       | 2014       | 2015         | I Trim     | Abril      | Mayo      | Junio     |           |          |         |          | II Trim    | I Semestre |            |
|-----------|--------------------------------------------------------------------|------------|------------|--------------|------------|------------|-----------|-----------|-----------|----------|---------|----------|------------|------------|------------|
|           |                                                                    |            |            |              |            |            |           | I sem.    | II sem.   | III sem. | 27      | IV sem.  |            |            | Acum.      |
| 1         | Ingresos financieros Recibidos                                     | 650,203    | 482,633    | 530,386      | 74,574     | 43,377     | 48,159    | 15,095    | 17,314    | 2,537    | 114,827 | 118,334  | 153,280    | 244,816    | 319,390    |
| 1.1       | Por depósitos en el exterior                                       | 76,167     | 31,355     | 6,327        | 4,043      | 1,444      | 1,395     | 388       | 279       | 305      | 118     | 163      | 1,135      | 3,974      | 8,017      |
| 1.2       | Por Notas y Bonos (Netos)                                          | 340,529    | 213,528    | 284,321      | 66,524     | 41,933     | 46,160    | 14,707    | 14,920    | 2,232    | 2,161   | 5,623    | 37,482     | 125,575    | 192,099    |
| 1.2.1     | Ingresos Brutos                                                    | 409,670    | 444,723    | 452,679      | 92,296     | 55,193     | 54,346    | 14,707    | 15,271    | 2,232    | 2,419   | 5,881    | 38,091     | 147,630    | 239,926    |
| 1.2.2     | Amortización por prima                                             | ( 69,141)  | ( 231,195) | ( 168,358)   | ( 25,772)  | ( 13,260)  | ( 8,186)  | 0         | ( 351)    | 0        | ( 258)  | ( 258)   | ( 609)     | ( 22,055)  | ( 47,827)  |
| 1.3       | Por Tenencias DEG-FMI                                              | 2,855      | 3,472      | 2,159        | 503        | 0          | 604       | 0         | 0         | 0        | 0       | 0        | 0          | 604        | 1,107      |
| 1.4       | Por préstamos concedidos por el BCN                                | 219,457    | 221,805    | 229,512      | 0          | 0          | 0         | 0         | 0         | 0        | 112,548 | 112,548  | 112,548    | 112,548    | 112,548    |
| 1.4.1     | Recuperación gastos financieros por bonos bancarios                | 219,457    | 221,805    | 225,504      | 0          | 0          | 0         | 0         | 0         | 0        | 112,548 | 112,548  | 112,548    | 112,548    | 112,548    |
| 1.4.2     | Intereses generados bonos del tesoro                               | 0          | 0          | 4,008        | 0          | 0          | 0         | 0         | 0         | 0        | 0       | 0        | 0          | 0          | 0          |
| 1.5       | Fluctuación Bono MTI                                               | 11,195     | 12,473     | 8,067        | 3,504      | 0          | 0         | 0         | 2,115     | 0        | 0       | 0        | 2,115      | 2,115      | 5,619      |
| 2         | Gastos financieros Pagados                                         | 677,116    | 938,948    | 984,706      | 196,757    | 27,554     | 3,871     | 76,658    | 64,016    | 1,054    | 112,548 | 113,117  | 254,845    | 286,270    | 483,027    |
| 2.1       | Intereses pagados por deuda externa                                | 87,582     | 87,346     | 84,176       | 23,654     | 727        | 706       | 14,003    | 0         | 0        | 0       | 0        | 14,003     | 15,436     | 39,090     |
| 2.2       | Otras operaciones                                                  | 589,534    | 851,602    | 900,530      | 173,103    | 26,827     | 3,165     | 62,655    | 64,016    | 1,054    | 112,548 | 113,117  | 240,842    | 270,834    | 443,937    |
| 2.2.1     | Servicios Internacionales                                          | 7,444      | 14,260     | 14,703       | 3,534      | 1,593      | 1,134     | 991       | 358       | 0        | 0       | 2        | 1,351      | 4,078      | 7,612      |
| 2.2.2     | Pagos FMI, cargos netos                                            | 2,563      | 4,616      | 1,888        | 622        | 0          | 825       | 0         | 0         | 0        | 0       | 0        | 0          | 825        | 1,447      |
| 2.2.3     | Bonos bancarios                                                    | 219,457    | 221,805    | 225,504      | 0          | 0          | 0         | 0         | 0         | 0        | 112,548 | 112,548  | 112,548    | 112,548    | 112,548    |
| 2.2.4     | Títulos especiales de inversión sector-gobierno                    | 0          | 0          | 0            | 0          | 0          | 0         | 0         | 0         | 0        | 0       | 0        | 0          | 0          | 0          |
| 2.2.5     | Títulos especiales de inversión-resto sector público no financiero | 0          | 0          | 0            | 0          | 0          | 0         | 0         | 0         | 0        | 0       | 0        | 0          | 0          | 0          |
| 2.2.6     | Letras del BCN                                                     | 158,577    | 416,994    | 429,035      | 116,575    | 25,229     | 1,201     | 61,659    | 566       | 1,054    | 0       | 567      | 63,846     | 90,276     | 206,851    |
| 2.2.7     | Bonos Especiales de Inversión-resto sector público no financiero   | 0          | 0          | 0            | 0          | 0          | 0         | 0         | 0         | 0        | 0       | 0        | 0          | 0          | 0          |
| 2.2.8     | Depósitos a Plazo                                                  | 197,168    | 191,835    | 228,959      | 43,708     | 0          | 0         | 0         | 63,092    | 0        | 0       | 0        | 63,092     | 63,092     | 106,800    |
| 2.2.9     | Otros Egresos                                                      | 4,325      | 2,092      | 441          | 8,664      | 5          | 5         | 5         | 0         | 0        | 0       | 0        | 5          | 15         | 8,679      |
| 3         | Flujo financiero (1-2)                                             | ( 26,913)  | ( 456,315) | ( 454,321)   | ( 122,183) | 15,823     | 44,288    | ( 61,563) | ( 46,702) | 1,483    | 2,279   | 5,217    | ( 101,565) | ( 41,454)  | ( 163,637) |
| 4         | Ingresos de operaciones Recibidos                                  | 95,127     | 98,363     | 87,409       | 79,649     | 4,827      | 7,975     | 212       | 758       | 250      | 62      | 77       | 1,297      | 14,099     | 93,748     |
| 4.1       | Comisiones y reembolsos                                            | 27,029     | 40,312     | 38,682       | 7,969      | 3,298      | 5,368     | 158       | 67        | 48       | 39      | 54       | 327        | 8,993      | 16,962     |
| 4.2       | Otros productos                                                    | 21,996     | 14,219     | 15,971       | 9,701      | 1,427      | 2,419     | 51        | 594       | 156      | 23      | 23       | 824        | 4,670      | 14,371     |
| 4.3       | Uno por ciento de venta de divisas                                 | 46,102     | 43,832     | 32,756       | 61,979     | 102        | 188       | 3         | 97        | 46       | 0       | 0        | 146        | 436        | 62,415     |
| 5         | Gastos de operaciones Pagados                                      | 550,056    | 637,845    | 997,581      | 179,844    | 161,523    | 88,693    | 2,966     | 26,063    | 3,762    | 572     | 4,708    | 37,499     | 287,715    | 467,559    |
| 5.1       | Gastos presupuestables                                             | 518,115    | 637,845    | 630,115      | 156,434    | 58,683     | 65,241    | 2,966     | 26,063    | 3,762    | 572     | 4,708    | 37,499     | 161,423    | 317,857    |
| 5.1.1     | Servicios personales                                               | 345,618    | 367,996    | 341,103      | 79,180     | 25,858     | 36,413    | 820       | 21,801    | 727      | 20      | 260      | 23,608     | 85,879     | 165,059    |
| 5.1.2     | Servicios no personales                                            | 88,414     | 140,715    | 120,850      | 40,584     | 13,178     | 11,252    | 1,310     | 3,981     | 1,661    | 524     | 4,276    | 11,228     | 35,658     | 76,242     |
| 5.1.3     | Materiales y suministros                                           | 12,363     | 13,116     | 12,802       | 2,656      | 1,331      | 916       | 350       | 93        | 1,069    | 24      | 75       | 1,587      | 3,834      | 6,490      |
| 5.1.4     | Programas especiales                                               | 16,396     | 23,497     | 19,817       | 3,412      | 2,967      | 1,612     | 486       | 188       | 305      | 4       | 97       | 1,076      | 5,655      | 9,067      |
| 5.1.5     | Instituciones y organismos                                         | 45,859     | 50,369     | 79,069       | 18,653     | 15,349     | 1,120     | 0         | 0         | 0        | 0       | 0        | 0          | 16,469     | 35,122     |
| 5.1.6     | Encuestas y censos                                                 | 9,465      | 42,152     | 56,474       | 11,949     | 0          | 13,928    | 0         | 0         | 0        | 0       | 0        | 0          | 13,928     | 25,877     |
| 5.2       | Impresión y acuñación de billetes y monedas                        | 31,941     | 0          | 367,466      | 23,410     | 102,840    | 23,452    | 0         | 0         | 0        | 0       | 0        | 0          | 126,292    | 149,702    |
| 6         | Flujo de operaciones (4-5)                                         | ( 454,929) | ( 539,482) | ( 910,172)   | ( 100,195) | ( 156,696) | ( 80,718) | ( 2,754)  | ( 25,305) | ( 3,512) | ( 510)  | ( 4,631) | ( 36,202)  | ( 273,616) | ( 373,811) |
| 7         | Flujo Total (3+6)                                                  | ( 481,842) | ( 995,797) | ( 1,364,493) | ( 222,378) | ( 140,873) | ( 36,430) | ( 64,317) | ( 72,007) | ( 2,029) | 1,769   | 586      | ( 137,767) | ( 315,070) | ( 537,448) |

Nota: Datos preliminares.  
Fuente: Banco Central de Nicaragua