

**Cuadro #3:**

**Resultado cuasi-fiscal**

(flujo en miles de córdobas) al 26 de Agosto 2021

| Conceptos                                                                | 2018              | 2019              | 2020              | I Semestre        | Julio            | Agosto          |                  |                  |                  |                  |                   | III Trim.         | II semestre       | Ene - Ago         |
|--------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|-----------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
|                                                                          |                   |                   |                   |                   |                  | I sem.          | II sem.          | III sem.         | 26               | IV sem.          | Acum.             |                   |                   |                   |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>2,139,501</b>  | <b>2,665,943</b>  | <b>1,029,249</b>  | <b>179,815</b>    | <b>7,887</b>     | <b>3,008</b>    | <b>2,805</b>     | <b>1,941</b>     | <b>105</b>       | <b>1,445</b>     | <b>9,199</b>      | <b>17,087</b>     | <b>17,087</b>     | <b>196,902</b>    |
| 1.1 Por depósitos en el exterior                                         | 93,966            | 158,530           | 36,160            | 293               | 194              | 207             | 23               | 19               | 2                | 20               | 269               | 464               | 464               | 756               |
| <b>1.2 Por Notas y Bonos (Netos)</b>                                     | <b>1,070,174</b>  | <b>1,415,451</b>  | <b>602,218</b>    | <b>12,463</b>     | <b>1,853</b>     | <b>2,747</b>    | <b>2,543</b>     | <b>1,646</b>     | <b>0</b>         | <b>674</b>       | <b>7,610</b>      | <b>9,463</b>      | <b>9,463</b>      | <b>21,926</b>     |
| 1.2.1 Ingresos Brutos                                                    | 1,101,237         | 1,418,185         | 602,293           | 72,328            | 10,283           | 2,747           | 2,543            | 1,646            | 0                | 674              | 7,610             | 17,893            | 17,893            | 90,221            |
| 1.2.2 Amortización por prima                                             | ( 31,063)         | ( 2,734)          | ( 75)             | ( 59,865)         | ( 8,430)         | 0               | 0                | 0                | 0                | 0                | 0                 | ( 8,430)          | ( 8,430)          | ( 68,295)         |
| 1.3 Por Tenencias DEG-FMI                                                | 33,895            | 34,898            | 9,595             | 1,138             | 0                | 0               | 0                | 0                | 0                | 369              | 369               | 369               | 369               | 1,507             |
| <b>1.4 Por préstamos concedidos por el BCN</b>                           | <b>844,272</b>    | <b>1,034,426</b>  | <b>377,620</b>    | <b>116,845</b>    | <b>5,386</b>     | <b>54</b>       | <b>239</b>       | <b>276</b>       | <b>103</b>       | <b>381</b>       | <b>951</b>        | <b>6,337</b>      | <b>6,337</b>      | <b>123,182</b>    |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 217,017           | 210,215           | 198,501           | 92,638            | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 | 92,638            |
| 1.4.2 Intereses generados bonos del tesoro                               | 108,978           | 109,571           | 24,345            | 17,318            | 4,483            | 0               | 0                | 0                | 0                | 0                | 0                 | 4,483             | 4,483             | 21,801            |
| 1.4.3 Reportos monetarios                                                | 518,277           | 714,640           | 154,774           | <b>6,890</b>      | <b>902</b>       | 54              | 239              | 0                | 103              | 381              | 675               | 1,577             | 1,577             | 8,467             |
| 1.5 Fluctuación Bono MTI                                                 | 97,194            | 22,638            | 3,656             | 49,076            | 454              | 0               | 0                | 0                | 0                | 0                | 0                 | 454               | 454               | 49,530            |
| <b>2 Gastos financieros Pagados</b>                                      | <b>1,277,262</b>  | <b>1,412,865</b>  | <b>996,687</b>    | <b>409,774</b>    | <b>72,273</b>    | <b>1,598</b>    | <b>22,406</b>    | <b>25,588</b>    | <b>227</b>       | <b>19,176</b>    | <b>68,768</b>     | <b>141,042</b>    | <b>141,042</b>    | <b>550,816</b>    |
| 2.1 Intereses pagados por deuda externa                                  | 105,990           | 474,979           | 328,100           | 91,494            | 21,317           | 0               | 0                | 0                | 0                | 13,498           | 13,498            | 34,814            | 34,814            | 126,309           |
| <b>2.2 Otras operaciones</b>                                             | <b>1,171,272</b>  | <b>937,886</b>    | <b>668,587</b>    | <b>318,279</b>    | <b>50,957</b>    | <b>1,598</b>    | <b>22,406</b>    | <b>25,588</b>    | <b>227</b>       | <b>5,679</b>     | <b>55,271</b>     | <b>106,227</b>    | <b>106,227</b>    | <b>424,507</b>    |
| 2.2.1 Servicios internacionales                                          | 19,152            | 9,872             | 23,415            | 5,381             | 2,359            | 23              | 1                | 50               | 0                | 1,058            | 1,131             | 3,490             | 3,490             | 8,871             |
| 2.2.2 Pagos FMI, cargos netos                                            | 48,425            | 59,490            | 18,361            | 2,456             | 0                | 0               | 0                | 0                | 0                | 784              | 784               | 784               | 784               | 3,240             |
| 2.2.3 Bonos bancarios                                                    | 217,017           | 210,215           | 198,501           | 92,638            | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 | 92,638            |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 | 0                 |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 | 0                 |
| 2.2.6 Letras pagaderas en córdobas                                       | 418,226           | 135,676           | 2,234             | 9,531             | 483              | 0               | 0                | 138              | 0                | 207              | 345               | 828               | 828               | 10,359            |
| 2.2.7 Letras a 1 día pagaderas en córdobas 1/                            | 108,822           | 74,754            | 76,570            | 19,213            | 2,003            | 599             | 910              | 560              | 125              | 1,034            | 3,103             | 5,106             | 5,106             | 24,320            |
| 2.2.8 Letras pagaderas en dólares 2/                                     | 32,701            | 7,079             | 101,377           | 151,737           | 42,339           | 0               | 19,598           | 23,551           | 0                | 1,322            | 44,471            | 86,811            | 86,811            | 238,547           |
| 2.2.9 Cuenta corriente en moneda extranjera                              | 0                 | 7,343             | 25,634            | 0                 | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 | 0                 |
| 2.2.10 Bonos Especiales de Inversión-resto sector público no financiero  | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 | 0                 |
| 2.2.11 Depósitos a Plazo                                                 | 303,532           | 154,346           | 84,406            | 19,450            | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 | 19,450            |
| 2.2.12 Depósitos monetarios                                              | 22,344            | 269,472           | 122,734           | 15,864            | 3,364            | 712             | 1,173            | 1,182            | 102              | 1,259            | 4,327             | 7,690             | 7,690             | 23,555            |
| 2.2.13 Títulos de inversión                                              | 106               | 7,392             | 15,351            | 1,922             | 387              | 265             | 725              | 0                | 0                | 14               | 1,004             | 1,391             | 1,391             | 3,313             |
| 2.2.14 Otros Egresos                                                     | 947               | 2,248             | 4                 | 88                | 21               | 0               | 0                | 106              | 0                | 0                | 106               | 127               | 127               | 215               |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>862,239</b>    | <b>1,253,078</b>  | <b>32,562</b>     | <b>( 229,959)</b> | <b>( 64,386)</b> | <b>1,409</b>    | <b>( 19,601)</b> | <b>( 23,647)</b> | <b>( 122)</b>    | <b>( 17,731)</b> | <b>( 59,569)</b>  | <b>( 123,955)</b> | <b>( 123,955)</b> | <b>( 353,914)</b> |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>352,894</b>    | <b>94,627</b>     | <b>55,433</b>     | <b>31,938</b>     | <b>2,959</b>     | <b>49</b>       | <b>183</b>       | <b>258</b>       | <b>383</b>       | <b>578</b>       | <b>1,067</b>      | <b>4,026</b>      | <b>4,026</b>      | <b>35,964</b>     |
| 4.1 Comisiones y reembolsos                                              | 44,973            | 38,140            | 23,732            | 20,142            | 1,936            | 20              | 20               | 61               | 11               | 33               | 133               | 2,069             | 2,069             | 22,211            |
| 4.2 Otros productos                                                      | 26,609            | 23,008            | 16,230            | 9,761             | 925              | 22              | 163              | 189              | 372              | 534              | 908               | 1,832             | 1,832             | 11,593            |
| 4.3 Uno por ciento de venta de divisas                                   | 281,313           | 33,479            | 15,471            | 2,035             | 99               | 7               | 0                | 8                | 0                | 11               | 26                | 125               | 125               | 2,160             |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>750,548</b>    | <b>831,448</b>    | <b>774,936</b>    | <b>410,836</b>    | <b>35,198</b>    | <b>4,411</b>    | <b>14,270</b>    | <b>26,538</b>    | <b>11,430</b>    | <b>13,573</b>    | <b>58,792</b>     | <b>93,990</b>     | <b>93,990</b>     | <b>504,827</b>    |
| <b>5.1 Gastos presupuestables</b>                                        | <b>750,548</b>    | <b>679,329</b>    | <b>698,295</b>    | <b>351,528</b>    | <b>35,198</b>    | <b>4,411</b>    | <b>14,270</b>    | <b>26,538</b>    | <b>11,430</b>    | <b>13,573</b>    | <b>58,792</b>     | <b>93,990</b>     | <b>93,990</b>     | <b>445,519</b>    |
| 5.1.1 Servicios personales                                               | 367,000           | 320,511           | 322,520           | 164,295           | 23,489           | 798             | 11,061           | 4,203            | 11,004           | 11,174           | 27,236            | 50,725            | 50,725            | 215,020           |
| 5.1.2 Servicios no personales                                            | 178,393           | 152,279           | 160,817           | 67,552            | 8,543            | 2,687           | 2,762            | 1,449            | 303              | 1,658            | 8,557             | 17,100            | 17,100            | 84,652            |
| 5.1.3 Materiales y suministros                                           | 15,517            | 12,847            | 12,388            | 5,294             | 740              | 101             | 129              | 226              | 31               | 533              | 990               | 1,730             | 1,730             | 7,024             |
| 5.1.4 Programas especiales                                               | 22,950            | 25,671            | 19,008            | 10,821            | 2,426            | 826             | 318              | 132              | 92               | 207              | 1,483             | 3,908             | 3,908             | 14,730            |
| 5.1.5 Instituciones y organismos                                         | 63,907            | 107,188           | 89,784            | 45,632            | 0                | 0               | 0                | 20,527           | 0                | 0                | 20,527            | 20,527            | 20,527            | 66,159            |
| 5.1.6 Encuestas y censos                                                 | 102,782           | 60,833            | 93,778            | 57,934            | 0                | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                 | 57,934            |
| <b>5.2 Impresión y acuñación de billetes y monedas</b>                   | <b>0</b>          | <b>152,119</b>    | <b>76,641</b>     | <b>59,308</b>     | <b>0</b>         | <b>0</b>        | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>59,308</b>     |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 397,654)</b> | <b>( 736,821)</b> | <b>( 719,503)</b> | <b>( 378,898)</b> | <b>( 32,239)</b> | <b>( 4,363)</b> | <b>( 14,087)</b> | <b>( 26,280)</b> | <b>( 11,047)</b> | <b>( 12,995)</b> | <b>( 57,725)</b>  | <b>( 89,964)</b>  | <b>( 89,964)</b>  | <b>( 468,863)</b> |
| <b>7 Flujo Total (3+6)</b>                                               | <b>464,585</b>    | <b>516,257</b>    | <b>( 686,941)</b> | <b>( 608,857)</b> | <b>( 96,625)</b> | <b>( 2,953)</b> | <b>( 33,688)</b> | <b>( 49,927)</b> | <b>( 11,169)</b> | <b>( 30,726)</b> | <b>( 117,294)</b> | <b>( 213,919)</b> | <b>( 213,919)</b> | <b>( 822,776)</b> |

Nota: Datos preliminares.

1/: Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua