

## Cuadro #3:

## Resultado cuasi-fiscal

(flujo en miles de córdobas) al 12 de Noviembre 2021

| Conceptos                                                                | 2018              | 2019              | 2020              | I Semestre        | III Trim.         | Octubre           | Noviembre       |                  |                  |                  |                  | IV Trim.          | II semestre       | Ene - Nov           |
|--------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|------------------|------------------|------------------|------------------|-------------------|-------------------|---------------------|
|                                                                          |                   |                   |                   |                   |                   |                   | I sem.          | II sem.          | 12               | III sem.         | Acum.            |                   |                   |                     |
| <b>1 Ingresos financieros Recibidos</b>                                  | <b>2,139,501</b>  | <b>2,665,943</b>  | <b>1,029,249</b>  | <b>179,815</b>    | <b>33,409</b>     | <b>3,434</b>      | <b>3,406</b>    | <b>946</b>       | <b>106</b>       | <b>106</b>       | <b>4,458</b>     | <b>7,892</b>      | <b>41,301</b>     | <b>221,116</b>      |
| 1.1 Por depósitos en el exterior                                         | 93,966            | 158,530           | 36,160            | 293               | 747               | 260               | 174             | 19               | 5                | 5                | 198              | 458               | 1,205             | 1,498               |
| <b>1.2 Por Notas y Bonos (Netos)</b>                                     | <b>1,070,174</b>  | <b>1,415,451</b>  | <b>602,218</b>    | <b>12,463</b>     | <b>3,946</b>      | <b>( 4,017)</b>   | <b>3,045</b>    | <b>914</b>       | <b>0</b>         | <b>0</b>         | <b>3,959</b>     | <b>( 58)</b>      | <b>3,888</b>      | <b>16,351</b>       |
| 1.2.1 Ingresos Brutos                                                    | 1,101,237         | 1,418,185         | 602,293           | 72,328            | 29,004            | 6,514             | 3,045           | 1,599            | 0                | 0                | 4,644            | 11,158            | 40,163            | 112,491             |
| 1.2.2 Amortización por prima                                             | ( 31,063)         | ( 2,734)          | ( 75)             | ( 59,865)         | ( 25,058)         | ( 10,532)         | 0               | ( 685)           | 0                | 0                | ( 685)           | ( 11,217)         | ( 36,275)         | ( 96,140)           |
| 1.3 Por Tenencias DEG-FMI                                                | 33,895            | 34,898            | 9,595             | 1,138             | 369               | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 369               | 1,507               |
| <b>1.4 Por préstamos concedidos por el BCN</b>                           | <b>844,272</b>    | <b>1,034,426</b>  | <b>377,620</b>    | <b>116,845</b>    | <b>8,234</b>      | <b>6,656</b>      | <b>187</b>      | <b>13</b>        | <b>101</b>       | <b>101</b>       | <b>301</b>       | <b>6,957</b>      | <b>15,191</b>     | <b>132,037</b>      |
| 1.4.1 Recuperación gastos financieros por bonos bancarios                | 217,017           | 210,215           | 198,501           | 92,638            | 0                 | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 92,638              |
| 1.4.2 Intereses generados bonos del tesoro                               | 108,978           | 109,571           | 24,345            | 17,318            | 4,483             | 6,348             | 0               | 0                | 0                | 0                | 0                | 6,348             | 10,832            | 28,150              |
| 1.4.3 Reportos monetarios                                                | 518,277           | 714,640           | 154,774           | 6,890             | 3,751             | 309               | 187             | 13               | 101              | 101              | 301              | 610               | 4,361             | 11,251              |
| 1.5 Fluctuación Bono MTI                                                 | 97,194            | 22,638            | 3,656             | 49,076            | 20,112            | 536               | 0               | 0                | 0                | 0                | 0                | 536               | 20,648            | 69,724              |
| <b>2 Gastos financieros Pagados</b>                                      | <b>1,277,262</b>  | <b>1,412,865</b>  | <b>996,687</b>    | <b>409,774</b>    | <b>202,754</b>    | <b>64,937</b>     | <b>2,200</b>    | <b>23,518</b>    | <b>17,850</b>    | <b>17,850</b>    | <b>43,568</b>    | <b>108,505</b>    | <b>311,258</b>    | <b>721,032</b>      |
| 2.1 Intereses pagados por deuda externa                                  | 105,990           | 474,979           | 328,100           | 91,494            | 44,489            | 13,816            | 0               | 0                | 0                | 0                | 0                | 13,816            | 58,305            | 149,800             |
| <b>2.2 Otras operaciones</b>                                             | <b>1,171,272</b>  | <b>937,886</b>    | <b>668,587</b>    | <b>318,279</b>    | <b>158,265</b>    | <b>51,121</b>     | <b>2,200</b>    | <b>23,518</b>    | <b>17,850</b>    | <b>17,850</b>    | <b>43,568</b>    | <b>94,688</b>     | <b>252,953</b>    | <b>571,232</b>      |
| 2.2.1 Servicios internacionales                                          | 19,152            | 9,872             | 23,415            | 5,381             | 6,587             | 734               | 37              | 0                | 1                | 1                | 37               | 771               | 7,358             | 12,740              |
| 2.2.2 Pagos FMI, cargos netos                                            | 48,425            | 59,490            | 18,361            | 2,456             | 784               | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 784               | 3,240               |
| 2.2.3 Bonos bancarios                                                    | 217,017           | 210,215           | 198,501           | 92,638            | 0                 | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 92,638              |
| 2.2.4 Títulos especiales de inversión sector-gobierno                    | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                   |
| 2.2.5 Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                   |
| 2.2.6 Letras pagaderas en córdobas                                       | 418,226           | 135,676           | 2,234             | 9,531             | 2,070             | 1,656             | 0               | 654              | 1,010            | 1,010            | 1,664            | 3,320             | 5,390             | 14,921              |
| 2.2.7 Letras a 1 día pagaderas en córdobas 1/                            | 108,822           | 74,754            | 76,570            | 19,213            | 9,284             | 4,529             | 848             | 1,166            | 153              | 153              | 2,166            | 6,696             | 15,980            | 35,193              |
| 2.2.8 Letras pagaderas en dólares 2/                                     | 32,701            | 7,079             | 101,377           | 151,737           | 107,575           | 38,568            | 0               | 20,982           | 16,654           | 16,654           | 37,635           | 76,204            | 183,779           | 335,515             |
| 2.2.9 Cuenta corriente en moneda extranjera                              | 0                 | 7,343             | 25,634            | 0                 | 0                 | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                   |
| 2.2.10 Bonos Especiales de Inversión-resto sector público no financiero  | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 0                 | 0                   |
| 2.2.11 Depósitos a Plazo                                                 | 303,532           | 154,346           | 84,406            | 19,450            | 14,984            | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 14,984            | 34,434              |
| 2.2.12 Depósitos monetarios                                              | 22,344            | 269,472           | 122,734           | 15,864            | 14,498            | 4,813             | 1,316           | 714              | 33               | 33               | 2,063            | 6,876             | 21,374            | 37,238              |
| 2.2.13 Títulos de inversión                                              | 106               | 7,392             | 15,351            | 1,922             | 2,357             | 819               | 0               | 2                | 0                | 0                | 2                | 822               | 3,178             | 5,100               |
| 2.2.14 Otros Egresos                                                     | 947               | 2,248             | 4                 | 88                | 127               | 0                 | 0               | 0                | 0                | 0                | 0                | 0                 | 127               | 215                 |
| <b>3 Flujo financiero (1-2)</b>                                          | <b>862,239</b>    | <b>1,253,078</b>  | <b>32,562</b>     | <b>( 229,959)</b> | <b>( 169,345)</b> | <b>( 61,503)</b>  | <b>1,206</b>    | <b>( 22,572)</b> | <b>( 17,744)</b> | <b>( 17,744)</b> | <b>( 39,109)</b> | <b>( 100,613)</b> | <b>( 269,957)</b> | <b>( 499,916)</b>   |
| <b>4 Ingresos de operaciones Recibidos</b>                               | <b>352,894</b>    | <b>94,627</b>     | <b>55,433</b>     | <b>31,938</b>     | <b>13,487</b>     | <b>5,736</b>      | <b>23</b>       | <b>210</b>       | <b>96</b>        | <b>96</b>        | <b>329</b>       | <b>6,064</b>      | <b>19,552</b>     | <b>51,490</b>       |
| 4.1 Comisiones y reembolsos                                              | 44,973            | 38,140            | 23,732            | 20,142            | 10,362            | 5,072             | 18              | 40               | 2                | 2                | 60               | 5,133             | 15,495            | 35,637              |
| 4.2 Otros productos                                                      | 26,609            | 23,008            | 16,230            | 9,761             | 2,689             | 613               | 4               | 170              | 94               | 94               | 268              | 882               | 3,571             | 13,332              |
| 4.3 Uno por ciento de venta de divisas                                   | 281,313           | 33,479            | 15,471            | 2,035             | 435               | 50                | 0               | 0                | 0                | 0                | 0                | 50                | 485               | 2,521               |
| <b>5 Gastos de operaciones Pagados</b>                                   | <b>750,548</b>    | <b>831,448</b>    | <b>774,936</b>    | <b>410,836</b>    | <b>147,444</b>    | <b>100,181</b>    | <b>3,332</b>    | <b>13,941</b>    | <b>1,615</b>     | <b>1,616</b>     | <b>18,889</b>    | <b>119,070</b>    | <b>266,514</b>    | <b>677,350</b>      |
| <b>Gastos presupuestables</b>                                            | <b>750,548</b>    | <b>679,329</b>    | <b>698,295</b>    | <b>351,528</b>    | <b>147,444</b>    | <b>100,181</b>    | <b>3,332</b>    | <b>13,941</b>    | <b>1,615</b>     | <b>1,616</b>     | <b>18,889</b>    | <b>119,070</b>    | <b>266,514</b>    | <b>618,042</b>      |
| 5.1.1 Servicios personales                                               | 367,000           | 320,511           | 322,520           | 164,295           | 85,764            | 27,158            | 644             | 11,199           | 0                | 0                | 11,842           | 39,000            | 124,764           | 289,060             |
| 5.1.2 Servicios no personales                                            | 178,393           | 152,279           | 160,817           | 67,552            | 33,801            | 13,247            | 2,113           | 1,972            | 1,561            | 1,561            | 5,647            | 18,894            | 52,695            | 120,246             |
| 5.1.3 Materiales y suministros                                           | 15,517            | 12,847            | 12,388            | 5,294             | 2,203             | 1,049             | 136             | 520              | 29               | 29               | 686              | 1,734             | 3,937             | 9,231               |
| 5.1.4 Programas especiales                                               | 22,950            | 25,671            | 19,008            | 10,821            | 5,149             | 4,152             | 438             | 250              | 26               | 26               | 714              | 4,866             | 10,015            | 20,837              |
| 5.1.5 Instituciones y organismos                                         | 63,907            | 107,188           | 89,784            | 45,632            | 20,527            | 20,527            | 0               | 0                | 0                | 0                | 0                | 0                 | 20,527            | 86,686              |
| 5.1.6 Encuestas y censos                                                 | 102,782           | 60,833            | 93,778            | 57,934            | 0                 | 34,048            | 0               | 0                | 0                | 0                | 0                | 34,048            | 34,048            | 91,983              |
| <b>5.2 Impresión y acuñación de billetes y monedas</b>                   | <b>0</b>          | <b>152,119</b>    | <b>76,641</b>     | <b>59,308</b>     | <b>0</b>          | <b>0</b>          | <b>0</b>        | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>          | <b>0</b>          | <b>59,308</b>       |
| <b>6 Flujo de operaciones (4-5)</b>                                      | <b>( 397,654)</b> | <b>( 736,821)</b> | <b>( 719,503)</b> | <b>( 378,898)</b> | <b>( 133,957)</b> | <b>( 94,445)</b>  | <b>( 3,309)</b> | <b>( 13,731)</b> | <b>( 1,520)</b>  | <b>( 1,520)</b>  | <b>( 18,560)</b> | <b>( 113,005)</b> | <b>( 246,962)</b> | <b>( 625,860)</b>   |
| <b>7 Flujo Total (3+6)</b>                                               | <b>464,585</b>    | <b>516,257</b>    | <b>( 686,941)</b> | <b>( 608,857)</b> | <b>( 303,301)</b> | <b>( 155,948)</b> | <b>( 2,103)</b> | <b>( 36,304)</b> | <b>( 19,263)</b> | <b>( 19,264)</b> | <b>( 57,670)</b> | <b>( 213,618)</b> | <b>( 516,919)</b> | <b>( 1,125,776)</b> |

Nota: Datos preliminares.

1/:Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/: En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente :Banco Central de Nicaragua