

Cuadro #3:  
Resultado cuasi-fiscal

(flujo en miles de córdobas) al 15 de Diciembre 2021

| Conceptos  |                                                                    | 2018              | 2019              | 2020              | I Semestre        | III Trim.         | Octubre           | Noviembre         | Diciembre        |                 |                  |                  | IV Trim.          | II semestre       | Ene -Dic.           |
|------------|--------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-----------------|------------------|------------------|-------------------|-------------------|---------------------|
|            |                                                                    |                   |                   |                   |                   |                   |                   |                   | I sem.           | 15              | II sem.          | Acum.            |                   |                   |                     |
| <b>1</b>   | <b>Ingresos financieros Recibidos</b>                              | <b>2,139,501</b>  | <b>2,665,943</b>  | <b>1,029,249</b>  | <b>179,815</b>    | <b>33,409</b>     | <b>3,436</b>      | <b>4,603</b>      | <b>1,685</b>     | <b>34,443</b>   | <b>34,710</b>    | <b>36,395</b>    | <b>44,434</b>     | <b>77,843</b>     | <b>257,659</b>      |
| 1.1        | Por depósitos en el exterior                                       | 93,966            | 158,530           | 36,160            | 293               | 747               | 260               | 250               | 218              | 4               | 22               | 239              | 749               | 1,496             | 1,789               |
| <b>1.2</b> | <b>Por Notas y Bonos (Netos)</b>                                   | <b>1,070,174</b>  | <b>1,415,451</b>  | <b>602,218</b>    | <b>12,463</b>     | <b>3,946</b>      | <b>( 4,017)</b>   | <b>( 310)</b>     | <b>1,113</b>     | <b>( 1,350)</b> | <b>( 1,350)</b>  | <b>( 237)</b>    | <b>( 4,565)</b>   | <b>( 619)</b>     | <b>11,844</b>       |
| 1.2.1      | Ingresos Brutos                                                    | 1,101,237         | 1,418,185         | 602,293           | 72,328            | 29,004            | 6,514             | 9,358             | 3,184            | 1,538           | 1,538            | 4,722            | 20,594            | 49,598            | 121,926             |
| 1.2.2      | Amortización por prima                                             | ( 31,063)         | ( 2,734)          | ( 75)             | ( 59,865)         | ( 25,058)         | ( 10,532)         | ( 9,668)          | ( 2,071)         | ( 2,888)        | ( 2,888)         | ( 4,959)         | ( 25,159)         | ( 50,217)         | ( 110,082)          |
| 1.3        | Por Tenencias DEG-FMI                                              | 33,895            | 34,898            | 9,595             | 1,138             | 369               | 0                 | 1,553             | 0                | 0               | 0                | 0                | 1,553             | 1,923             | 3,061               |
| <b>1.4</b> | <b>Por préstamos concedidos por el BCN</b>                         | <b>844,272</b>    | <b>1,034,426</b>  | <b>377,620</b>    | <b>116,845</b>    | <b>8,234</b>      | <b>6,657</b>      | <b>1,506</b>      | <b>355</b>       | <b>0</b>        | <b>249</b>       | <b>604</b>       | <b>8,768</b>      | <b>17,002</b>     | <b>133,848</b>      |
| 1.4.1      | Recuperación gastos financieros por bonos bancarios                | 217,017           | 210,215           | 198,501           | 92,638            | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                 | 0                 | 92,638              |
| 1.4.2      | Intereses generados bonos del tesoro                               | 108,978           | 109,571           | 24,345            | 17,318            | 4,483             | 6,348             | 592               | 0                | 0               | 0                | 0                | 6,940             | 11,424            | 28,742              |
| 1.4.3      | Reportos monetarios                                                | 518,277           | 714,640           | 154,774           | 6,890             | 3,751             | 309               | 914               | 355              | 0               | 249              | 604              | 1,828             | 5,579             | 12,468              |
| 1.5        | Fluctuación Bono MTI                                               | 97,194            | 22,638            | 3,656             | 49,076            | 20,112            | 536               | 1,604             | 0                | 35,790          | 35,790           | 35,790           | 37,929            | 58,041            | 107,117             |
| <b>2</b>   | <b>Gastos financieros Pagados</b>                                  | <b>1,277,262</b>  | <b>1,412,865</b>  | <b>996,687</b>    | <b>409,774</b>    | <b>202,754</b>    | <b>64,937</b>     | <b>97,398</b>     | <b>9,242</b>     | <b>98</b>       | <b>15,243</b>    | <b>24,486</b>    | <b>186,821</b>    | <b>389,575</b>    | <b>799,348</b>      |
| 2.1        | Intereses pagados por deuda externa                                | 105,990           | 474,979           | 328,100           | 91,494            | 44,489            | 13,816            | 13,740            | 3,403            | 0               | 0                | 3,403            | 30,960            | 75,449            | 166,943             |
| <b>2.2</b> | <b>Otras operaciones</b>                                           | <b>1,171,272</b>  | <b>937,886</b>    | <b>668,587</b>    | <b>318,279</b>    | <b>158,265</b>    | <b>51,121</b>     | <b>83,657</b>     | <b>5,839</b>     | <b>98</b>       | <b>15,243</b>    | <b>21,083</b>    | <b>155,861</b>    | <b>314,126</b>    | <b>632,405</b>      |
| 2.2.1      | Servicios internacionales                                          | 19,152            | 9,872             | 23,415            | 5,381             | 6,587             | 734               | 1,140             | 28               | 39              | 39               | 68               | 1,942             | 8,529             | 13,910              |
| 2.2.2      | Pagos FMI, cargos netos                                            | 48,425            | 59,490            | 18,361            | 2,456             | 784               | 0                 | 1,966             | 0                | 0               | 0                | 0                | 1,966             | 2,750             | 5,206               |
| 2.2.3      | Bonos bancarios                                                    | 217,017           | 210,215           | 198,501           | 92,638            | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                 | 0                 | 92,638              |
| 2.2.4      | Títulos especiales de inversión sector-gobierno                    | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                 | 0                 | 0                   |
| 2.2.5      | Títulos especiales de inversión-resto sector público no financiero | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                 | 0                 | 0                   |
| 2.2.6      | Letras pagaderas en córdobas                                       | 418,226           | 135,676           | 2,234             | 9,531             | 2,070             | 1,656             | 2,078             | 0                | 0               | 0                | 0                | 3,734             | 5,804             | 15,335              |
| 2.2.7      | Letras a 1 día pagaderas en córdobas 1/                            | 108,822           | 74,754            | 76,570            | 19,213            | 9,284             | 4,529             | 4,498             | 125              | 16              | 52               | 176              | 9,204             | 18,488            | 37,701              |
| 2.2.8      | Letras pagaderas en dólares 2/                                     | 32,701            | 7,079             | 101,377           | 151,737           | 107,575           | 38,568            | 63,023            | 4,863            | 0               | 14,799           | 19,662           | 121,253           | 228,828           | 380,565             |
| 2.2.9      | Cuenta corriente en moneda extranjera                              | 0                 | 7,343             | 25,634            | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                 | 0                 | 0                   |
| 2.2.10     | Bonos Especiales de Inversión-resto sector público no financiero   | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                 | 0                 | 0                   |
| 2.2.11     | Depósitos a Plazo                                                  | 303,532           | 154,346           | 84,406            | 19,450            | 14,984            | 0                 | 5,860             | 0                | 0               | 0                | 0                | 5,860             | 20,844            | 40,294              |
| 2.2.12     | Depósitos monetarios                                               | 22,344            | 269,472           | 122,734           | 15,864            | 14,498            | 4,813             | 5,071             | 823              | 43              | 258              | 1,081            | 10,966            | 25,464            | 41,328              |
| 2.2.13     | Títulos de inversión                                               | 106               | 7,392             | 15,351            | 1,922             | 2,357             | 819               | 20                | 0                | 96              | 96               | 96               | 936               | 3,293             | 5,214               |
| 2.2.14     | Otros Egresos                                                      | 947               | 2,248             | 4                 | 88                | 127               | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                 | 127               | 215                 |
| <b>3</b>   | <b>Flujo financiero (1-2)</b>                                      | <b>862,239</b>    | <b>1,253,078</b>  | <b>32,562</b>     | <b>( 229,959)</b> | <b>( 169,345)</b> | <b>( 61,501)</b>  | <b>( 92,795)</b>  | <b>( 7,557)</b>  | <b>34,345</b>   | <b>19,467</b>    | <b>11,909</b>    | <b>( 142,387)</b> | <b>( 311,731)</b> | <b>( 541,690)</b>   |
| <b>4</b>   | <b>Ingresos de operaciones Recibidos</b>                           | <b>352,894</b>    | <b>94,627</b>     | <b>55,433</b>     | <b>31,938</b>     | <b>13,487</b>     | <b>5,736</b>      | <b>7,164</b>      | <b>94</b>        | <b>973</b>      | <b>1,181</b>     | <b>1,275</b>     | <b>14,175</b>     | <b>27,662</b>     | <b>59,600</b>       |
| 4.1        | Comisiones y reembolsos                                            | 44,973            | 38,140            | 23,732            | 20,142            | 10,362            | 5,072             | 3,178             | 67               | 37              | 73               | 139              | 8,390             | 18,752            | 38,894              |
| 4.2        | Otros productos                                                    | 26,609            | 23,008            | 16,230            | 9,761             | 2,689             | 613               | 3,964             | 21               | 1               | 173              | 195              | 4,772             | 7,462             | 17,222              |
| 4.3        | Uno por ciento de venta de divisas                                 | 281,313           | 33,479            | 15,471            | 2,035             | 435               | 50                | 22                | 5                | 936             | 936              | 941              | 1,013             | 1,448             | 3,484               |
| <b>5</b>   | <b>Gastos de operaciones Pagados</b>                               | <b>750,548</b>    | <b>831,448</b>    | <b>774,936</b>    | <b>410,836</b>    | <b>147,444</b>    | <b>100,181</b>    | <b>50,800</b>     | <b>6,113</b>     | <b>635</b>      | <b>14,369</b>    | <b>20,482</b>    | <b>171,463</b>    | <b>318,907</b>    | <b>729,743</b>      |
| <b>5.1</b> | <b>Gastos presupuestables</b>                                      | <b>750,548</b>    | <b>679,329</b>    | <b>698,295</b>    | <b>351,528</b>    | <b>147,444</b>    | <b>100,181</b>    | <b>50,800</b>     | <b>6,113</b>     | <b>635</b>      | <b>14,369</b>    | <b>20,482</b>    | <b>171,463</b>    | <b>318,907</b>    | <b>670,435</b>      |
| 5.1.1      | Servicios personales                                               | 367,000           | 320,511           | 322,520           | 164,295           | 85,764            | 27,158            | 31,925            | 267              | 51              | 11,021           | 11,287           | 70,371            | 156,135           | 320,430             |
| 5.1.2      | Servicios no personales                                            | 178,393           | 152,279           | 160,817           | 67,552            | 33,801            | 13,247            | 13,684            | 5,002            | 510             | 2,491            | 7,493            | 34,423            | 68,225            | 135,776             |
| 5.1.3      | Materiales y suministros                                           | 15,517            | 12,847            | 12,388            | 5,294             | 2,203             | 1,049             | 1,119             | 242              | 2               | 710              | 953              | 3,121             | 5,323             | 10,617              |
| 5.1.4      | Programas especiales                                               | 22,950            | 25,671            | 19,008            | 10,821            | 5,149             | 4,152             | 2,365             | 603              | 72              | 146              | 749              | 7,266             | 12,415            | 23,236              |
| 5.1.5      | Instituciones y organismos                                         | 63,907            | 107,188           | 89,784            | 45,632            | 20,527            | 20,527            | 1,707             | 0                | 0               | 0                | 0                | 22,234            | 42,761            | 88,393              |
| 5.1.6      | Encuestas y censos                                                 | 102,782           | 60,833            | 93,778            | 57,934            | 0                 | 34,048            | 0                 | 0                | 0               | 0                | 0                | 34,048            | 34,048            | 91,983              |
| 5.2        | Impresión y acuñación de billetes y monedas                        | 0                 | 152,119           | 76,641            | 59,308            | 0                 | 0                 | 0                 | 0                | 0               | 0                | 0                | 0                 | 0                 | 59,308              |
| <b>6</b>   | <b>Flujo de operaciones (4-5)</b>                                  | <b>( 397,654)</b> | <b>( 736,821)</b> | <b>( 719,503)</b> | <b>( 378,898)</b> | <b>( 133,957)</b> | <b>( 94,445)</b>  | <b>( 43,636)</b>  | <b>( 6,020)</b>  | <b>337</b>      | <b>( 13,187)</b> | <b>( 19,207)</b> | <b>( 157,288)</b> | <b>( 291,244)</b> | <b>( 670,143)</b>   |
| <b>7</b>   | <b>Flujo Total (3+6)</b>                                           | <b>464,585</b>    | <b>516,257</b>    | <b>( 686,941)</b> | <b>( 608,857)</b> | <b>( 303,301)</b> | <b>( 155,946)</b> | <b>( 136,431)</b> | <b>( 13,577)</b> | <b>34,683</b>   | <b>6,280</b>     | <b>( 7,298)</b>  | <b>( 299,675)</b> | <b>( 602,976)</b> | <b>( 1,211,833)</b> |

Nota: Datos preliminares.

1/ :Operaciones monetarias diarias de absorción conforme a Resolución CD-BCN-L-3-17, del seis de diciembre de dos mil diecisiete, publicada en La Gaceta, Diario Oficial, No. 241 del diecinueve de diciembre de dos mil diecisiete.

2/ : En febrero de 2017, el consejo directivo del BCN mediante resolución CD-BCN-V-2-17 reformó los programas de emisiones de letras 2016 y 2017 a fin de autorizar las formas de pago de letras denominadas en dólares y pagaderas en dólares. Siendo la primera adjudicación el 17 de noviembre de 2017.

Fuente : Banco Central de Nicaragua