

Cuadro #4:
Agregados monetarios

(Saldo en millones de córdobas)

Conceptos	Numerario (1)	Caja (2)	Dep. BCN MN (3)	Base monetaria (4=1+2+3)	Dep. vista (5)	M1 (6=1+5)	M1A 1/ (7)	Cuasi- dinero (8=9+10)	Depósitos		M2 (11=6+8)	M2A 2/ (12)	Dep. ME en córdobas (13)	Dep. ME en dólares (14)	M3 3/ (15=11+13)	M3A 4/ (16=15+17+18)	Depósitos del sector público no financiero		Depósitos totales MN y ME (19)
									Ahorro (9)	Plazo (10)							MN (17)	ME (18)	
1995	768.9	90.0	257.9	1,116.8	510.9	1,279.8	1,374.9	944.3	540.5	403.8	2,224.1	2,820.9	2,686.0	337.2	4,910.1	5,607.5	596.8	100.6	4,838.6
1996	864.5	121.0	530.1	1,515.6	758.5	1,623.0	1,745.6	1,226.3	662.5	563.8	2,849.4	3,533.6	4,331.2	485.4	7,180.6	7,943.8	684.2	79.0	7,079.3
1997	1,096.3	145.0	804.7	2,046.0	1,025.1	2,121.4	2,273.7	2,154.0	986.3	1,167.7	4,275.4	5,035.7	6,806.6	681.0	11,082.0	12,183.5	760.3	341.2	11,087.2
1998	1,339.6	154.0	812.2	2,305.8	1,165.0	2,504.5	2,663.6	2,538.4	1,148.4	1,390.0	5,043.0	5,885.6	9,208.5	822.6	14,251.5	15,596.7	842.6	502.6	14,257.2
1999	1,734.8	171.5	832.7	2,739.0	1,392.6	3,127.5	3,275.8	3,300.6	1,580.5	1,720.1	6,428.1	7,385.9	11,008.9	893.7	17,437.0	19,297.6	957.8	902.8	17,562.8
2000	1,754.2	142.7	829.5	2,726.3	1,672.4	3,326.6	3,419.5	3,108.9	1,415.8	1,693.1	6,435.5	7,206.5	12,277.7	940.3	18,713.3	20,167.9	771.0	683.7	18,413.7
2001 5/	1,949.4	160.3	1,256.6	3,366.4	1,964.0	3,913.4	4,099.3	2,941.1	1,826.8	1,114.3	6,854.5	7,912.4	13,778.1	995.5	20,632.7	22,604.1	1,057.9	913.5	20,654.6
2002 5/																			
Enero	1,765.1	222.3	1,161.5	3,148.8	1,756.0	3,521.1	3,722.1	3,032.2	1,744.6	1,287.6	6,553.3	7,562.9	14,414.6	1,036.3	20,968.0	22,884.8	1,009.6	907.2	21,119.7
Febrero	1,788.6	232.5	1,059.8	3,080.9	1,554.6	3,343.2	3,717.7	3,184.7	1,982.5	1,202.3	6,528.0	7,717.6	14,868.5	1,064.2	21,396.5	23,828.4	1,189.6	1,242.3	22,039.7
Marzo	1,968.5	238.5	972.9	3,180.0	1,613.2	3,581.8	3,895.9	3,265.1	2,048.4	1,216.7	6,846.8	7,969.2	14,871.6	1,059.2	21,718.5	24,040.4	1,122.4	1,199.5	22,071.8
Abril	1,807.6	247.2	1,187.8	3,242.7	1,686.9	3,494.5	3,840.9	3,225.8	2,063.1	1,162.7	6,720.3	7,993.0	15,115.1	1,071.3	21,835.3	24,274.3	1,272.8	1,166.2	22,466.1
Mayo	1,789.9	277.1	1,191.6	3,258.6	1,596.9	3,386.8	3,821.3	3,215.3	2,131.0	1,084.3	6,602.1	8,165.4	15,390.4	1,085.5	21,992.5	24,704.0	1,563.3	1,148.2	22,914.6
Junio	1,749.9	244.5	985.3	2,979.7	1,492.8	3,242.7	3,666.4	3,123.3	1,933.0	1,190.3	6,366.0	8,049.2	15,683.1	1,100.8	22,049.2	24,826.1	1,683.2	1,093.8	23,076.2
Julio	1,727.5	255.1	1,116.0	3,098.5	1,588.9	3,316.4	3,877.7	3,109.3	1,886.9	1,222.4	6,425.7	8,082.1	15,522.7	1,084.2	21,948.4	24,840.1	1,656.4	1,235.3	23,112.6
Agosto	1,766.0	235.7	1,120.8	3,122.5	1,530.2	3,296.1	3,729.7	3,112.1	1,973.7	1,138.4	6,408.3	7,981.1	15,387.9	1,069.5	21,796.2	24,714.8	1,572.8	1,345.8	22,948.9
Septiembre	1,721.7	264.2	1,287.7	3,273.6	1,614.2	3,335.9	3,873.7	3,069.8	1,952.7	1,117.1	6,405.6	8,094.4	15,451.2	1,068.7	21,856.9	24,923.9	1,688.8	1,378.2	23,202.2
Octubre	1,680.5	252.3	1,356.5	3,289.4	1,581.8	3,262.3	3,644.6	3,274.7	2,069.1	1,205.7	6,537.0	8,061.9	15,621.2	1,075.2	22,158.2	24,775.5	1,524.9	1,092.4	23,095.0
Noviembre	1,968.2	282.7	1,256.3	3,507.1	1,553.3	3,521.4	3,996.9	3,150.2	2,034.4	1,115.8	6,671.6	8,323.1	15,682.7	1,074.2	22,354.2	25,047.7	1,651.5	1,042.0	23,079.5
Diciembre	2,085.8	206.9	1,330.5	3,623.2	1,735.9	3,821.8	4,139.9	3,121.9	1,979.9	1,142.0	6,943.6	8,517.9	16,007.6	1,091.1	22,951.3	25,533.4	1,574.2	1,007.9	23,447.6
2003 5/																			
Enero	1,949.3	308.3	1,238.3	3,495.9	1,562.2	3,511.5	4,034.4	3,193.8	2,022.5	1,171.3	6,705.3	8,398.9	16,086.3	1,091.0	22,791.6	25,610.1	1,693.6	1,124.9	23,660.8
Febrero	1,931.7	291.9	1,160.2	3,383.9	1,509.2	3,440.9	3,772.8	3,238.2	2,015.2	1,223.1	6,679.1	8,287.6	16,604.6	1,121.2	23,283.8	25,997.9	1,608.5	1,105.7	24,066.2
Marzo	1,905.7	304.3	1,072.8	3,282.8	1,590.0	3,495.7	3,826.3	3,333.7	2,069.0	1,264.7	6,829.4	8,524.5	16,652.5	1,118.9	23,481.9	26,148.4	1,695.0	971.5	24,242.7
Abril	1,916.2	250.4	1,324.0	3,490.6	1,521.6	3,437.8	3,876.8	3,443.6	2,057.0	1,386.7	6,881.4	8,657.8	16,885.3	1,129.1	23,766.7	26,710.5	1,776.4	1,167.4	24,794.3
Mayo	1,961.4	332.2	1,298.0	3,591.6	1,465.0	3,426.4	3,865.5	3,381.2	2,034.6	1,346.6	6,807.7	8,865.6	17,003.6	1,131.4	23,811.3	27,065.8	2,058.0	1,196.6	25,104.4
Junio	1,880.7	349.0	1,613.1	3,842.8	1,611.0	3,491.7	3,869.8	3,433.3	2,156.1	1,277.3	6,925.1	8,978.6	17,275.5	1,146.0	24,200.6	27,337.5	2,053.5	1,083.3	25,456.7
Julio	1,937.6	357.6	1,522.6	3,817.7	1,749.1	3,686.8	4,166.3	3,464.2	2,169.5	1,294.8	7,151.0	9,180.9	17,381.9	1,145.3	24,532.9	27,576.6	2,029.9	1,013.8	25,639.0
Agosto	1,965.3	314.6	1,459.9	3,739.9	1,652.7	3,617.9	4,144.9	3,469.3	2,138.4	1,330.8	7,087.2	9,277.2	17,362.1	1,138.4	24,449.3	27,829.5	2,190.0	1,190.2	25,864.2
Septiembre	1,908.1	376.1	1,389.5	3,673.8	1,703.5	3,611.7	4,021.6	3,502.4	2,219.0	1,283.4	7,114.0	9,318.8	17,157.5	1,119.6	24,271.5	27,545.8	2,204.7	1,069.5	25,637.6
Octubre	1,953.7	349.6	1,213.1	3,516.4	1,707.2	3,660.8	4,090.7	3,575.5	2,113.1	1,462.4	7,236.4	9,355.3	17,008.4	1,104.4	24,244.8	27,425.1	2,118.9	1,061.4	25,471.5
Noviembre	2,250.3	395.7	1,244.6	3,890.7	1,803.4	4,053.8	4,553.0	3,624.9	2,297.0	1,327.8	7,678.6	9,971.6	17,152.5	1,108.4	24,831.2	28,121.8	2,293.0	997.6	25,871.4
Diciembre	2,506.6	255.2	1,736.6	4,498.4	2,079.9	4,586.5	4,937.3	3,706.7	2,401.5	1,305.2	8,293.1	10,569.1	17,615.3	1,132.7	25,908.4	29,188.7	2,275.9	1,004.3	26,682.1
2004 5/																			
Enero	2,425.2	345.3	1,828.1	4,598.6	1,860.9	4,286.1	4,768.0	3,735.6	2,341.9	1,393.8	8,021.7	10,557.4	17,857.8	1,143.6	25,879.5	29,686.7	2,535.7	1,271.5	27,261.5
Febrero	2,416.0	342.8	1,728.2	4,487.0	1,802.8	4,218.8	4,755.1	4,042.2	2,552.4	1,489.8	8,260.9	10,850.4	17,902.7	1,142.0	26,163.7	29,986.5	2,589.5	1,233.4	27,570.5
Marzo	2,380.4	415.3	1,545.2	4,340.9	1,844.9	4,225.3	4,757.3	3,883.6	2,407.5	1,476.1	8,108.9	10,756.3	17,983.5	1,142.4	26,092.4	30,049.0	2,647.4	1,309.2	27,668.6
Abril	2,443.4	318.1	1,861.8	4,623.3	1,972.6	4,416.0	4,910.9	4,071.3	2,545.6	1,525.7	8,487.3	11,263.2	17,938.0	1,135.0	26,425.3	30,523.3	2,775.9	1,322.1	28,079.9
Mayo	2,429.5	425.2	1,534.1	4,388.9	2,000.0	4,429.5	4,965.9	4,119.4	2,538.5	1,580.9	8,549.0	11,380.6	18,355.8	1,156.6	26,904.8	30,897.4	2,831.6	1,161.1	28,467.9
Junio 24 6/	2,223.8	448.6	1,831.1	4,503.4	2,039.4	4,263.2	4,824.5	4,160.5	2,576.6	1,584.0	8,423.7	11,407.9	18,593.4	1,167.9	27,017.1	31,147.8	2,984.1	1,146.6	28,924.0
Variación Interanual																			
Dic99/Dic98	29.5	11.3	2.5	18.8	19.5	24.9	23.0	30.0	37.6	23.7	27.5	25.5	19.6	8.6	22.4	23.7	13.7	79.6	23.2
Dic2000/Dic99	1.1	(16.8)	(0.4)	(0.5)	12.9	6.4	4.4	(5.8)	(10.4)	(1.6)	0.1	(2.4)	11.5	5.2	7.3	4.5	(19.5)	(24.3)	4.8
Dic2001/Dic2000	11.1	12.3	51.5	23.5	24.9	17.6	19.9	(5.4)	29.0	(34.2)	6.5	9.8	12.2	5.9	10.3	12.1	37.2	33.6	12.2
Dic.2002/Dic.2001	7.0	29.1	5.9	7.6	(11.6)	(2.3)	1.0	6.1	8.4	2.5	1.3	7.7	16.2	9.6	11.2	13.0	48.8	10.3	13.5
Dic.2003/Dic.2002	20.2	23.4	30.5	24.2	19.8	20.0	19.3	18.7	21.3	14.3	19.4	24.1	10.0	3.8	12.9	14.3	44.6	(0.4)	13.8
Ene.2004/Ene.2003	24.4	12.0	47.6	31.5	19.1	22.1	18.2	17.0	15.8	19.0	19.6	25.7	11.0	4.8	13.5	15.9	49.7	13.0	15.2
Feb.2004/Feb.2003	25.1	17.4	49.0	32.6	19.5	22.6	26.0	24.8	26.7	21.8	23.7	30.9	7.8	1.9	12.4	15.3	61.0	11.5	14.6
Mar.2004/Mar.2003	24.9	36.5	44.0	32.2	16.0	20.9	24.3	16.5	16.4	16.7	18.7	26.2	8.0	2.1	11.1	14.9	56.2	34.8	14.1
Abr.2004/Abr.2003	27.5	27.0	40.6	32.5	29.6	28.5	26.7	18.2	23.8	10.0	23.3	30.1	6.2	0.5	11.2	14.3	56.3	13.2	13.3
May.2004/May.2003	23.9	28.0	18.2	22.2	36.5	29.3	28.5	21.8	24.8	17.4	25.6	28.4	8.0	2.2	13.0	14.2	37.6	(3.0)	13.4

1/ : M1 Ampliado incluye M1 más depósitos a la vista del sector público no financiero en moneda nacional.

2/ : M2 Ampliado incluye M2 más depósitos de ahorro y plazo del sector público no financiero en moneda nacional.

3/ : M3 igual a M2 mas depósitos