

Cuadro #4:
Agregados monetarios

(Saldo en millones de córdobas)

Conceptos	Numerario (1)	Caja (2)	Dep. BCN MN (3)	Base monetaria (4=1+2+3)	Dep. vista (5)	M1 (6=1+5)	M1A 1/ (7)	Cuasi- dinero (8=9+10)	Depósitos		M2 (11=6+8)	M2A 2/ (12)	Dep. ME en córdobas (13)	Dep. ME en dólares (14)	M3 3/ (15=11+13)	M3A 4/ (16=15+17+18)	Depósitos del sector público no financiero		Depósitos totales MN y ME (19)
									Ahorro (9)	Plazo (10)							MN (17)	ME (18)	
1995	768.9	90.0	257.9	1,116.8	510.9	1,279.8	1,374.9	944.3	540.5	403.8	2,224.1	2,820.9	2,686.0	337.2	4,910.1	5,607.5	596.8	100.6	4,838.6
1996	864.5	121.0	530.1	1,515.6	758.5	1,623.0	1,745.6	1,226.3	662.5	563.8	2,849.4	3,533.6	4,331.2	485.4	7,180.6	7,943.8	684.2	79.0	7,079.3
1997	1,096.3	145.0	804.7	2,046.0	1,025.1	2,121.4	2,273.7	2,154.0	986.3	1,167.7	4,275.4	5,035.7	6,806.6	681.0	11,082.0	12,183.5	760.3	341.2	11,087.2
1998	1,339.6	154.0	812.2	2,305.8	1,165.0	2,504.5	2,663.6	2,538.4	1,148.4	1,390.0	5,043.0	5,885.6	9,208.5	822.6	14,251.5	15,596.7	842.6	502.6	14,257.2
1999	1,734.8	171.5	832.7	2,739.0	1,392.6	3,127.5	3,275.8	3,300.6	1,580.5	1,720.1	6,428.1	7,385.9	11,008.9	893.7	17,437.0	19,297.6	957.8	902.8	17,562.8
2000	1,754.2	142.7	829.5	2,726.3	1,672.4	3,326.6	3,419.5	3,108.9	1,415.8	1,693.1	6,435.5	7,206.5	12,277.7	940.3	18,713.3	20,167.9	771.0	683.7	18,413.7
2001 5/	1,949.4	160.3	1,256.6	3,366.4	1,964.0	3,913.4	4,099.3	2,941.1	1,826.8	1,114.3	6,854.5	7,912.4	13,778.1	995.5	20,632.7	22,604.1	1,057.9	913.5	20,654.6
2002 5/	2,085.8	206.9	1,330.5	3,623.2	1,735.9	3,821.8	4,139.9	3,121.9	1,979.9	1,142.0	6,943.6	8,519.9	16,007.6	1,091.1	22,951.3	25,533.4	1,574.2	1,007.9	23,447.6
2003 5/	2,506.6	255.2	1,736.6	4,498.4	2,079.9	4,586.5	4,937.3	3,706.7	2,401.5	1,305.2	8,293.1	10,569.1	17,615.3	1,132.7	25,908.4	29,188.7	2,275.9	1,004.3	26,682.1
2004 5/																			
Enero	2,425.2	345.3	1,828.1	4,598.6	1,849.9	4,275.1	4,768.0	3,842.1	2,450.6	1,391.5	8,117.2	10,557.4	17,895.0	1,145.9	26,012.2	29,686.7	2,440.2	1,234.3	27,261.5
Febrero	2,416.0	342.8	1,728.2	4,487.0	1,801.5	4,217.5	4,755.1	3,911.8	2,533.1	1,378.7	8,129.4	10,850.4	17,954.9	1,145.3	26,084.2	29,986.5	2,721.0	1,181.3	27,570.5
Marzo	2,380.4	415.3	1,545.2	4,340.9	1,887.3	4,267.7	4,757.3	3,927.6	2,475.3	1,452.3	8,195.3	10,756.3	18,096.5	1,149.6	26,291.9	30,049.0	2,560.9	1,196.2	27,668.6
Abril	2,443.4	318.1	1,861.8	4,623.3	1,966.2	4,409.6	4,910.9	4,093.4	2,663.9	1,429.5	8,503.0	11,263.2	18,077.2	1,143.8	26,580.1	30,523.3	2,760.2	1,182.9	28,079.9
Mayo	2,429.5	425.2	1,534.1	4,388.9	2,033.5	4,463.1	4,965.9	4,091.0	2,695.9	1,395.0	8,554.0	11,380.6	18,333.4	1,155.2	26,887.5	30,897.4	2,826.5	1,183.4	28,467.9
Junio	2,315.5	408.9	1,580.8	4,305.2	2,004.8	4,320.3	4,795.2	4,186.3	2,793.8	1,392.5	8,506.6	11,313.2	18,740.6	1,176.2	27,247.2	31,224.7	2,806.6	1,170.9	28,909.2
Julio	2,453.6	366.9	1,878.1	4,698.6	2,004.2	4,457.7	5,174.2	4,266.2	2,546.9	1,719.3	8,723.9	11,744.2	19,343.2	1,209.0	28,067.2	32,144.9	3,020.2	1,057.5	29,691.3
Agosto	2,389.2	421.6	1,716.9	4,527.7	2,041.4	4,430.6	5,032.1	4,509.2	2,705.3	1,803.9	8,939.8	11,672.8	19,522.2	1,215.1	28,462.1	32,372.9	2,732.9	1,177.9	29,983.7
Septiembre	2,396.3	441.9	1,719.2	4,557.5	2,115.3	4,511.7	5,075.6	4,632.2	2,801.4	1,830.8	9,143.9	11,955.2	19,668.5	1,219.4	28,812.4	32,726.3	2,811.4	1,102.6	30,330.0
Octubre	2,560.9	396.6	1,791.5	4,749.0	2,140.6	4,701.5	5,269.9	4,602.0	2,730.0	1,872.0	9,303.5	12,021.0	19,835.8	1,224.7	29,139.3	32,951.1	2,717.5	1,094.3	30,390.3
Noviembre	2,751.6	571.9	1,631.1	4,954.6	2,359.8	5,111.4	5,659.3	4,665.3	2,704.7	1,960.5	9,776.6	12,301.5	20,277.5	1,246.9	30,054.1	33,684.4	2,524.9	1,105.4	30,932.8
Diciembre	3,103.3	313.3	1,928.9	5,345.5	2,552.8	5,656.1	6,074.3	4,576.2	2,719.4	1,856.8	10,232.3	12,761.6	20,336.2	1,245.4	30,568.5	34,229.4	2,529.4	1,131.5	31,126.1
2005 5/																			
Enero	2,856.4	486.8	2,362.7	5,705.8	2,667.7	5,524.0	6,317.5	4,663.4	2,712.4	1,951.0	10,187.5	13,096.2	20,717.7	1,263.5	30,905.2	34,868.9	2,908.7	1,055.1	32,012.6
Febrero	2,900.4	521.9	1,753.5	5,175.8	2,336.6	5,237.0	5,980.7	4,791.3	2,656.3	2,135.0	10,028.3	12,867.6	21,004.0	1,276.2	31,032.3	34,872.9	2,839.3	1,001.3	31,972.5
Marzo	2,876.0	521.6	1,903.3	5,300.9	2,636.4	5,512.4	6,178.2	4,785.4	2,802.0	1,983.4	10,297.8	13,230.5	21,328.0	1,290.5	31,625.8	35,688.8	2,932.6	1,130.3	32,812.8
Abril	3,035.3	424.1	2,070.8	5,530.1	2,440.6	5,475.9	6,414.8	4,898.9	2,839.9	2,059.0	10,374.8	13,582.4	21,372.3	1,288.0	31,747.1	35,998.3	3,207.6	1,043.7	32,963.0
Mayo	2,964.8	572.3	1,944.0	5,481.1	2,403.9	5,368.7	6,265.1	5,070.1	2,982.5	2,087.6	10,438.8	13,661.9	21,492.4	1,289.9	31,931.2	36,321.9	3,223.0	1,167.7	33,357.1
Junio	2,886.2	538.9	2,026.7	5,451.8	2,572.8	5,459.0	6,224.1	4,860.4	2,988.5	1,871.9	10,319.4	13,542.8	21,431.3	1,281.1	31,750.7	36,048.1	3,223.4	1,074.0	33,161.8
Julio	3,038.7	524.0	2,327.6	5,890.3	2,788.2	5,826.9	6,802.2	5,068.7	3,025.4	2,043.3	10,895.5	14,226.7	22,035.0	1,311.7	32,930.6	37,358.0	3,331.2	1,096.2	34,319.3
Agosto	2,908.6	586.0	2,069.5	5,564.1	2,717.7	5,626.3	6,514.9	4,987.3	2,916.5	2,070.9	10,613.7	13,999.0	22,058.2	1,307.7	32,671.8	37,179.9	3,385.3	1,122.8	34,271.3
Septiembre	2,945.6	543.1	1,757.1	5,245.8	2,650.1	5,595.8	6,405.3	4,381.9	2,650.7	1,731.2	9,977.7	13,867.4	22,035.5	1,301.1	32,013.1	37,177.1	3,889.7	1,274.2	34,231.5
Octubre 20 6/	2,899.5	651.3	2,320.6	5,871.5	2,851.7	5,751.2	6,541.3	4,545.8	3,033.1	1,512.8	10,297.1	14,176.9	21,999.9	1,295.5	32,297.0	37,531.7	3,879.8	1,354.9	34,632.2
Variación Interanual																			
Dic2001/Dic2000	11.1	12.3	51.5	23.5	24.9	17.6	19.9	(5.4)	29.0	(34.2)	6.5	9.8	12.2	5.9	10.3	12.1	37.2	33.6	12.2
Dic.2002/Dic.2001	7.0	29.1	5.9	7.6	(11.6)	(2.3)	1.0	6.1	8.4	2.5	1.3	7.7	16.2	9.6	11.2	13.0	48.8	10.3	13.5
Dic.2003/Dic.2002	20.2	23.4	30.5	24.2	19.8	20.0	19.3	18.7	21.3	14.3	19.4	24.1	10.0	3.8	12.9	14.3	44.6	(0.4)	13.8
Mar.2004/Mar.2003	24.9	36.5	44.0	32.2	18.7	22.1	24.3	17.8	19.6	14.8	20.0	26.2	8.7	2.7	12.0	14.9	51.1	23.1	14.1
Jun.2004/Jun.2003	23.1	17.2	(2.0)	12.0	24.4	23.7	23.9	21.9	29.6	9.0	22.8	26.0	8.5	2.6	12.6	14.2	36.7	8.1	13.6
Sept.2004/Sept.2003	25.6	17.5	23.7	24.1	24.2	24.9	26.2	32.3	26.2	42.7	28.5	28.3	14.6	8.9	18.7	18.8	27.5	3.1	18.3
Oct.2004/Oct.2003	31.1	13.4	47.7	35.1	25.4	28.4	28.8	28.7	29.2	28.0	28.6	28.5	16.6	10.9	20.2	20.1	28.2	3.1	19.3
Nov.2004/Nov.2003	22.3	44.5	31.1	27.3	30.9	26.1	24.3	28.7	17.7	47.6	27.3	23.4	18.2	12.5	21.0	19.8	10.1	10.8	19.6
Dic.2004/Dic.2003	23.8	22.7	11.1	18.8	22.7	23.3	23.0	23.5	13.2	42.3	23.4	20.7	15.4	9.9	18.0	17.3	11.1	12.7	16.7
Ene.2005/Ene.2004	17.8	41.0	29.2	24.1	44.2	29.2	32.5	21.4	10.7	40.2	25.5	24.0	15.8	10.3	18.8	17.5	19.2	(14.5)	17.4
Feb.2005/Feb.2004	20.0	52.2	1.5	15.4	29.7	24.2	25.8	22.5	4.9	54.9	23.4	18.6	17.0	11.4	19.0	16.3	4.3	(15.2)	16.0
Mar.2005/Mar.2004	20.8	25.6	23.2	22.1	39.7	29.2	29.9	21.8	13.2	36.6	25.7	23.0	17.9	12.3	20.3	18.8	14.5	(5.5)	18.6
Abr.2005/Abr.2004	24.2	33.3	11.2	19.6	24.1	24.2	30.6	19.7	6.6	44.0	22.0	20.6	18.2	12.6	19.4	17.9	16.2	(11.8)	17.4
May.2005/May.2004	22.0	34.6	26.7	24.9	18.2	20.3	26.2	23.9	10.6	49.6	22.0	20.0	17.2	11.7	18.8	17.6	14.0	(1.3)	17.2
Jun.2005/Jun.2004	24.6	31.8	28.2	26.6	28.3	26.4	29.8	16.1	7.0	34.4	21.3	19.7	14.4	8.9	16.5	15.4	14.8	(8.3)	14.7
Jul.2005/Jul.2004	23.8	42.8	23.9	25.4	39.1	30.7	31.5	18.8	18.8	24.9	21.1	13.9	8.5	17.3	16.2	10.3	3.7	15.6	
Ago.2005/Ago.2004	21.7	39.0	20.5	22.9	33.1	27.0	29.5	10.6	7.8	14.8	18.7	19.9	13.0	7.6	14.8	14.8	23.9	(4.7)	14.3
Sep.2005/Sep.2004	22.9	22.9	2.2	15.1	25.3	24.0	26.2	(5.4)	(5.4)	(5.4)	9.1	16.0	12.0	6.7	11.1	13.6	38.4	15.6	12.9

1/ : M1 Ampliado incluye M1 más depósitos a la vista del sector público no financiero en moneda nacional.

2/ : M2 Ampliado incluye M2 más depósitos de ahorro y plazo del sector público no financiero en moneda nacional.

3/ : M3 igual a M2 mas depósitos moneda extranjera del sector privado al tipo de cambio oficial a final de período.