

Cuadro #4:

## Agregados monetarios

(Saldo en millones de córdobas)

Conceptos	Numerario (1)	Caja (2)	Dep. BCN MN (3)	Base monetaria (4=1+2+3)	Dep. vista (5)	M1 (6=1+5)	M1A 1/ (7)	Cuasi- dinero (8=9+10)	Depósitos		M2 (11=6+8)	M2A 2/ (12)	Dep. ME en córdobas (13)	Dep. ME en dólares (14)	M3 3/ (15=11+13)	M3A 4/ (16=15+17+18)	Depósitos del sector público no financiero		Depósitos totales MN y ME (19)	
									Ahorro (9)	Plazo (10)							MN (17)	ME (18)		
1995	768.9	90.0	257.9	1,116.8	510.9	1,279.8	1,374.9	944.3	540.5	403.8	2,224.1	2,820.9	2,686.0	337.2	4,910.1	5,607.5	596.8	100.6	4,838.6	
1996	864.5	121.0	530.1	1,515.6	758.5	1,623.0	1,745.6	1,226.3	662.5	563.8	2,849.4	3,533.6	4,331.2	485.4	7,180.6	7,943.8	684.2	79.0	7,079.3	
1997	1,096.3	145.0	804.7	2,046.0	1,025.1	2,121.4	2,273.7	2,154.0	986.3	1,167.7	4,275.4	5,035.7	6,806.6	681.0	11,082.0	12,183.5	760.3	341.2	11,087.2	
1998	1,339.6	154.0	812.2	2,305.8	1,165.0	2,504.5	2,663.6	2,538.4	1,148.4	1,390.0	5,043.0	5,885.6	9,208.5	822.6	14,251.5	15,596.7	842.6	502.6	14,257.2	
1999	1,734.8	171.5	832.7	2,739.0	1,392.6	3,127.5	3,275.8	3,300.6	1,580.5	1,720.1	6,428.1	7,385.9	11,008.9	893.7	17,437.0	19,297.6	957.8	902.8	17,562.8	
2000	1,754.2	142.7	829.5	2,726.3	1,672.4	3,326.6	3,419.5	3,108.9	1,415.8	1,693.1	6,435.5	7,206.5	12,277.7	940.3	18,713.3	20,167.9	771.0	683.7	18,413.7	
2001 5/	1,949.4	160.3	1,256.6	3,366.4	1,964.0	3,913.4	4,099.3	2,941.1	1,826.8	1,114.3	6,854.5	7,912.4	13,778.1	995.5	20,632.7	22,604.1	1,057.9	913.5	20,654.6	
2002 5/	2,085.8	206.9	1,330.5	3,623.2	1,735.9	3,821.8	4,139.9	3,121.9	1,979.9	1,142.0	6,943.6	8,517.9	16,007.6	1,091.1	22,951.3	25,533.4	1,574.2	1,007.9	23,447.6	
2003 5/	2,506.6	255.2	1,736.6	4,498.4	2,079.9	4,586.5	4,937.3	3,706.7	2,401.5	1,305.2	8,293.1	10,569.1	17,615.3	1,132.7	25,908.4	29,188.7	2,275.9	1,004.3	26,682.1	
<b>2004 5/</b>																				
Enero	2,425.2	345.3	1,828.1	4,598.6	1,849.9	4,275.1	4,768.0	3,842.1	2,450.6	1,391.5	8,117.2	10,557.4	17,895.0	1,145.9	26,012.2	29,686.7	2,440.2	1,234.3	27,261.5	
Febrero	2,416.0	342.8	1,728.2	4,487.0	1,801.5	4,217.5	4,755.1	3,911.8	2,533.1	1,378.7	8,129.4	10,850.4	17,954.9	1,145.3	26,084.2	29,986.5	2,721.0	1,181.3	27,570.5	
Marzo	2,380.4	415.3	1,545.2	4,340.9	1,887.3	4,267.7	4,757.3	3,927.6	2,475.3	1,452.3	8,195.3	10,756.3	18,096.5	1,149.6	26,291.9	30,049.0	2,560.9	1,196.2	27,668.6	
Abril	2,443.4	318.1	1,861.8	4,623.3	1,966.2	4,409.6	4,910.9	4,093.4	2,663.9	1,429.5	8,503.0	11,263.2	18,077.2	1,143.8	26,580.1	30,523.3	2,760.2	1,182.9	28,079.9	
Mayo	2,429.5	425.2	1,534.1	4,388.9	2,033.5	4,463.1	4,965.9	4,091.0	2,695.9	1,395.0	8,554.0	11,380.6	18,333.4	1,155.2	26,887.5	30,897.4	2,826.5	1,183.4	28,467.9	
Junio	2,315.5	408.9	1,580.8	4,305.2	2,004.8	4,320.3	4,795.2	4,186.3	2,793.8	1,392.5	8,506.6	11,313.2	18,740.6	1,176.2	27,247.2	31,224.7	2,806.6	1,170.9	28,909.2	
Julio	2,453.6	366.9	1,878.1	4,698.6	2,004.2	4,457.7	5,174.2	4,266.2	2,546.9	1,719.3	8,723.9	11,744.2	19,343.2	1,209.0	28,067.2	32,144.9	3,020.2	1,057.5	29,691.3	
Agosto	2,389.2	421.6	1,716.9	4,527.7	2,041.4	4,430.6	5,032.1	4,509.2	2,705.3	1,803.9	8,939.8	11,672.8	19,522.2	1,215.1	28,462.1	32,372.9	2,732.9	1,177.9	29,983.7	
Septiembre	2,396.3	441.9	1,719.2	4,557.5	2,115.3	4,511.7	5,075.6	4,632.2	2,801.4	1,830.8	9,143.9	11,955.2	19,668.5	1,219.4	28,812.4	32,726.3	2,811.4	1,102.6	30,330.0	
Octubre	2,560.9	396.6	1,791.5	4,749.0	2,140.6	4,701.5	5,269.9	4,602.0	2,730.0	1,872.0	9,303.5	12,021.0	19,835.8	1,224.7	29,139.3	32,951.1	2,717.5	1,094.3	30,390.3	
Noviembre	2,751.6	571.9	1,631.1	4,954.6	2,359.8	5,111.4	5,659.3	4,665.3	2,704.7	1,960.5	9,776.6	12,301.5	20,277.5	1,246.9	30,054.1	33,684.4	2,524.9	1,105.4	30,932.8	
Diciembre	3,103.3	313.3	1,928.9	5,345.5	2,552.8	5,656.1	6,074.3	4,576.2	2,719.4	1,856.8	10,232.3	12,761.6	20,336.2	1,245.4	30,568.5	34,229.4	2,529.4	1,131.5	31,126.1	
<b>2005 5/</b>																				
Enero	2,856.4	486.8	2,362.7	5,705.8	2,667.7	5,524.0	6,317.5	4,663.4	2,712.4	1,951.0	10,187.5	13,096.2	20,717.7	1,263.5	30,905.2	34,868.9	2,908.7	1,055.1	32,012.6	
Febrero	2,900.4	521.9	1,753.5	5,175.8	2,336.6	5,237.0	5,980.7	4,791.3	2,656.3	2,135.0	10,028.3	12,867.6	21,004.0	1,276.2	31,032.3	34,872.9	2,839.3	1,001.3	31,972.5	
Marzo	2,876.0	521.6	1,903.3	5,300.9	2,636.4	5,512.4	6,178.2	4,785.4	2,802.0	1,983.4	10,297.8	13,230.5	21,328.0	1,290.5	31,625.8	35,688.8	2,932.6	1,130.3	32,812.8	
Abril	3,035.3	424.1	2,070.8	5,530.1	2,440.6	5,475.9	6,414.8	4,898.9	2,839.9	2,059.0	10,374.8	13,582.4	21,372.3	1,288.0	31,747.1	35,998.3	3,207.6	1,043.7	32,963.0	
Mayo	2,964.8	572.3	1,944.0	5,481.1	2,403.9	5,368.7	6,265.1	5,070.1	2,982.5	2,087.6	10,438.8	13,661.9	21,492.4	1,289.9	31,931.2	36,321.9	3,223.0	1,167.7	33,357.1	
Junio	2,886.2	538.9	2,026.7	5,451.8	2,572.8	5,459.0	6,224.1	4,860.4	2,988.5	1,871.9	10,319.4	13,542.8	21,431.3	1,281.1	31,750.7	36,048.1	3,223.4	1,074.0	33,161.8	
Julio	3,038.7	524.0	2,327.6	5,890.3	2,788.2	5,826.9	6,802.2	5,068.7	3,025.4	2,043.3	10,895.5	14,226.7	22,035.0	1,311.7	32,930.6	37,358.0	3,331.2	1,096.2	34,319.3	
Agosto	2,908.6	586.0	2,069.5	5,564.1	2,670.1	5,578.7	6,514.9	4,546.2	2,991.7	1,554.5	10,124.8	13,999.0	21,943.2	1,300.9	32,068.0	37,179.9	3,874.1	1,237.7	34,271.3	
Septiembre	2,945.6	543.1	1,757.1	5,245.8	2,606.3	5,551.9	6,405.3	4,364.8	2,886.2	1,478.6	9,916.8	13,867.4	21,982.2	1,298.0	31,899.0	37,177.1	3,950.7	1,327.5	34,231.5	
Octubre	2,955.4	600.4	2,160.7	5,716.5	2,832.2	5,787.6	6,634.2	4,363.5	2,838.3	1,525.3	10,151.2	14,275.6	22,085.7	1,298.7	32,236.9	37,621.4	4,124.4	1,260.1	34,666.0	
Noviembre	3,243.2	719.5	2,029.3	5,992.0	2,901.0	6,144.2	7,095.9	4,358.4	2,902.5	1,455.9	10,502.6	14,592.4	22,487.7	1,317.0	32,990.3	38,344.6	4,089.8	1,264.5	35,101.4	
Diciembre	3,809.3	431.2	2,097.6	6,338.1	3,015.8	6,825.2	7,665.6	4,175.5	2,811.5	1,364.0	11,000.6	15,030.7	22,622.3	1,319.4	33,622.9	38,985.7	4,030.0	1,332.8	35,176.4	
<b>2006 5/</b>																				
Enero	3,647.4	596.1	2,561.3	6,804.8	2,916.3	6,563.6	7,671.0	4,336.5	2,938.5	1,398.0	10,900.2	15,200.9	23,299.0	1,353.3	34,199.2	39,872.0	4,300.7	1,372.0	36,224.6	
Febrero 28 6/	3,617.1	641.5	2,298.2	6,556.7	3,021.6	6,638.6	7,599.5	4,585.6	2,955.3	1,630.3	11,224.3	15,357.4	23,985.8	1,388.0	35,210.1	40,696.0	4,133.1	1,352.8	37,078.9	
<b>Variación Interanual</b>																				
Dic2001/Dic2000	11.1	12.3	51.5	23.5	24.9	17.6	19.9	(5.4)	29.0	(34.2)	6.5	9.8	12.2	5.9	10.3	12.1	37.2	33.6	12.2	
Dic.2002/Dic.2001	7.0	29.1	5.9	7.6	(11.8)	(2.3)	1.0	6.1	8.4	2.5	1.3	7.7	16.2	9.6	11.2	13.0	48.8	10.3	13.5	
Dic.2003/Dic.2002	20.2	23.4	30.5	24.2	19.8	20.0	19.3	18.7	21.3	14.3	19.4	24.1	10.0	3.8	12.9	14.3	44.6	(0.4)	13.8	
Dic.2004/Dic.2003	23.8	22.7	11.1	18.8	22.7	23.3	23.0	23.5	13.2	42.3	23.4	20.7	15.4	9.9	18.0	17.3	11.1	12.7	16.7	
Ene.2005/Ene.2004	17.8	41.0	29.2	24.1	44.2	29.2	32.5	21.4	10.7	40.2	25.5	24.0	15.8	10.3	18.8	17.5	19.2	(14.5)	17.4	
Feb.2005/Febr.2004	20.0	52.2	1.5	15.4	29.7	24.2	25.8	22.5	4.9	54.9	23.4	18.6	17.0	11.4	19.0	16.3	4.3	(15.2)	16.0	
Mar.2005/Mar.2004	20.8	25.6	23.2	22.1	39.7	29.2	29.9	21.8	13.2	36.6	25.7	23.0	17.9	12.3	20.3	18.8	14.5	(5.5)	18.6	
Abr.2005/Abr.2004	24.2	33.3	11.2	19.6	24.1	24.2	30.6	19.7	6.6	44.0	22.0	20.6	18.2	12.6	19.4	17.9	16.2	(11.8)	17.4	
May.2005/May.2004	22.0	34.6	26.7	24.9	18.2	20.3	26.2	23.9	10.6	49.6	22.0	20.0	17.2	11.7	18.8	17.6	14.0	(1.3)	17.2	
Jun.2005/Jun.2004	24.6	31.8	28.2	26.6	28.3	26.4	29.8	16.1	7.0	34.4	21.3	19.7	14.4	8.9	16.5	15.4	14.8	(8.3)	14.7	
Jul.2005/Jul.2004	23.8	42.8	18.8	23.9	25.4	39.1	30.7	18.8	18.8	18.8	24.9	21.1	13.9	8.5	17.3	16.2	10.3	3.7	15.6	
Ago.2005/Ago.2004	21.7	39.0	20.5	22.9	30.8	25.9	29.5	0.8	10.6	(13.8)	13.3	19.9	12.4	7.1	12.7	14.8	41.8	5.1	14.3	
Sep.2005/Sep.2004	22.9	22.9	2.2	15.1	23.2	23.1	26.2	(5.8)	3.0	(19.2)	8.5	16.0	11.8	6.4	10.7	13.6	40.5	20.4	12.9	
Oct.2005/Oct.2004	15.4	51.4	20.6	20.4	32.3	23.1	25.9	(5.2)	4.0	(18.5)	9.1	18.8	11.3	6.0	10.6	14.2	51.8	15.2	14.1	
Nov.2005/Nov.2004	17.9	25.8	24.4	20.9	22.9	20.2	25.4	(6.6)	7.3	(25.7)	7.4	18.6	10.9	5.6	9.8	13.8	62.0	14.4	13.5	
Dic.2005/Dic.2004	22.8	37.6	8.7	18.6	18.1	20.7	26.2	(8.8)	3.4	(26.5)	7.5	17.8	11.2	5.9	10.0	13.9	59.3	17.8	13.0	
Ene.2005/Ene.2006	27.7	22.5	8.4	19.3	9.3	18.8	21.4	(7.0)	8.3	(28.3)	7.0	16.1	12.5	7.1	10.7	14.3	47.9	30.0	13.2	
Feb.2005/																				