

**Cuadro #5**  
**Reservas internacionales del Banco Central de Nicaragua**

(saldo en millones de dólares) al 27 de enero de 2016

| Conceptos                            | 2012    | 2013    | 2014    | 2015    | Enero   |         |          |         |         | Variaciones |         |        |         |
|--------------------------------------|---------|---------|---------|---------|---------|---------|----------|---------|---------|-------------|---------|--------|---------|
|                                      |         |         |         |         | I sem   | II sem  | III sem. | 26      | 27      | Día         | IV sem. | Ene.   | I trim. |
| I) Activos de reserva (RIB) 1/       | 1,887.2 | 1,993.0 | 2,276.2 | 2,492.3 | 2,486.2 | 2,488.3 | 2,457.9  | 2,480.0 | 2,481.7 | 1.7         | 23.8    | (10.6) | (10.6)  |
| Fondos de trabajo                    | 1,724.1 | 1,846.1 | 2,103.9 | 2,354.1 | 2,348.2 | 2,350.2 | 2,320.1  | 2,342.5 | 2,343.9 | 1.4         | 23.8    | (10.1) | (10.1)  |
| Otros activos                        | 163.1   | 146.9   | 172.3   | 138.2   | 138.1   | 138.1   | 137.8    | 137.4   | 137.7   | 0.3         | (0.0)   | (0.5)  | (0.5)   |
| II) Pasivos de reserva               | 169.1   | 152.9   | 123.0   | 91.0    | 91.0    | 91.0    | 90.8     | 90.5    | 90.7    | 0.2         | (0.0)   | (0.3)  | (0.3)   |
| Bancos del exterior                  | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0      | 0.0     | 0.0     | 0.0         | 0.0     | 0.0    | 0.0     |
| Dep.sector privado no residente      | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0      | 0.0     | 0.0     | 0.0         | 0.0     | 0.0    | 0.0     |
| Uso de crédito de FMI                | 169.1   | 152.9   | 123.0   | 91.0    | 91.0    | 91.0    | 90.8     | 90.5    | 90.7    | 0.2         | (0.0)   | (0.3)  | (0.3)   |
| III) Reservas intern. Netas (RIN) 1/ | 1,718.1 | 1,840.0 | 2,153.2 | 2,401.2 | 2,395.3 | 2,397.3 | 2,367.1  | 2,389.4 | 2,390.9 | 1.5         | 23.8    | (10.3) | (10.3)  |
| Encaje en moneda extranjera          | 428.6   | 497.2   | 644.2   | 660.2   | 666.4   | 678.6   | 651.1    | 680.7   | 684.4   | 3.8         | 33.4    | 24.2   | 24.2    |
| FOGADE                               | 109.3   | 119.01  | 129.0   | 139.6   | 139.6   | 139.7   | 139.7    | 139.7   | 139.7   | 0.0         | (0.0)   | 0.1    | 0.1     |
| IV) Reservas internacionales         | 1,180.2 | 1,223.8 | 1,380.0 | 1,601.4 | 1,589.3 | 1,579.1 | 1,576.4  | 1,569.1 | 1,566.8 | (2.3)       | (9.6)   | (34.6) | (34.6)  |
| netas ajustadas (RINA)               |         |         |         |         |         |         |          |         |         |             |         |        |         |

1/ : Incluye FOGADE.  
Fuente: Dirección de Política Monetaria.