

**Cuadro #5**  
**Reservas internacionales del Banco Central de Nicaragua**

(saldo en millones de dólares) al 22 de marzo de 2016

| Conceptos                            | 2013    | 2014    | 2015    | Enero   | Febrero | Marzo   |         |         |         | Variaciones |         |        |         |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------------|---------|--------|---------|
|                                      |         |         |         |         |         | I sem.  | II sem  | 21      | 22      | Día         | II sem. | Mar.   | I trim. |
| I) Activos de reserva (RIB) 1/       | 1,993.0 | 2,276.2 | 2,492.3 | 2,440.6 | 2,404.4 | 2,324.8 | 2,422.7 | 2,418.3 | 2,414.9 | (3.4)       | (7.8)   | 10.5   | (77.3)  |
| Fondos de trabajo                    | 1,846.1 | 2,103.9 | 2,354.1 | 2,304.8 | 2,222.8 | 2,143.1 | 2,238.5 | 2,234.5 | 2,231.6 | (2.9)       | (7.0)   | 8.8    | (122.5) |
| Otros activos                        | 146.9   | 172.3   | 138.2   | 135.8   | 181.7   | 181.7   | 184.2   | 183.8   | 183.4   | (0.5)       | (0.8)   | 1.7    | 45.2    |
| II) Pasivos de reserva               | 152.9   | 123.0   | 91.0    | 88.8    | 89.3    | 89.3    | 90.5    | 90.4    | 90.1    | (0.2)       | (0.4)   | 0.8    | (0.9)   |
| Bancos del exterior                  | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0         | 0.0     | 0.0    | 0.0     |
| Dep.sector privado no residente      | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0         | 0.0     | 0.0    | 0.0     |
| Uso de crédito de FMI                | 152.9   | 123.0   | 91.0    | 88.8    | 89.3    | 89.3    | 90.5    | 90.4    | 90.1    | (0.2)       | (0.4)   | 0.8    | (0.9)   |
| III) Reservas intern. Netas (RIN) 1/ | 1,840.0 | 2,153.2 | 2,401.2 | 2,351.8 | 2,315.1 | 2,235.5 | 2,332.2 | 2,328.0 | 2,324.8 | (3.2)       | (7.4)   | 9.7    | (76.4)  |
| Encaje en moneda extranjera          | 497.2   | 644.2   | 660.2   | 651.5   | 692.7   | 629.1   | 725.7   | 734.9   | 725.8   | (9.1)       | 0.1     | 33.1   | 65.6    |
| FOGADE                               | 119.01  | 129.0   | 139.6   | 140.6   | 141.6   | 141.6   | 141.6   | 141.5   | 141.6   | 0.1         | 0.1     | 0.1    | 2.0     |
| IV) Reservas internacionales         | 1,223.8 | 1,380.0 | 1,601.4 | 1,559.7 | 1,480.9 | 1,464.8 | 1,464.9 | 1,451.5 | 1,457.4 | 5.9         | (7.6)   | (23.5) | (144.0) |
| netas ajustadas (RINA)               |         |         |         |         |         |         |         |         |         |             |         |        |         |

1/ : Incluye FOGADE.  
Fuente: Dirección de Política Monetaria.