

**Cuadro #5**

**Reservas internacionales del Banco Central**

(saldo en millones de dólares) al 12 de marzo de 2015

| Conceptos                                   | 2011  | 2012    | 2013    | 2014    | 2015    |         |         |         |         | Variaciones |        |       |        |
|---------------------------------------------|-------|---------|---------|---------|---------|---------|---------|---------|---------|-------------|--------|-------|--------|
|                                             |       |         |         |         | Ene-31  | Feb-28  | Mar-05  | Mar-11  | Mar-12  | Día         | II Sem | Mar   | I Trim |
| <b>I) Activos de reserva (RIB) 1/</b>       | ##### | 1,887.2 | 1,993.0 | 2,276.2 | 2,275.3 | 2,286.9 | 2,293.3 | 2,299.2 | 2,303.6 | 4.4         | 10.3   | 16.7  | 27.4   |
| <b>Fondos de trabajo</b>                    | ##### | 1,724.1 | 1,846.1 | 2,103.9 | 2,109.6 | 2,121.5 | 2,129.1 | 2,137.6 | 2,141.8 | 4.2         | 12.7   | 20.3  | 37.9   |
| <b>Otros activos</b>                        | 175.8 | 163.1   | 146.9   | 172.3   | 165.7   | 165.4   | 164.2   | 161.6   | 161.8   | 0.1         | (2.5)  | (3.6) | (10.5) |
| <b>II) Pasivos de reserva</b>               | 181.8 | 169.1   | 152.9   | 123.0   | 117.7   | 117.5   | 116.7   | 114.8   | 114.9   | 0.1         | (1.7)  | (2.6) | (8.1)  |
| <b>Bancos del exterior</b>                  | 0.0   | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0         | 0.0    | 0.0   | 0.0    |
| <b>Dep.sector privado no residente</b>      | 0.0   | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     | 0.0         | 0.0    | 0.0   | 0.0    |
| <b>Uso de crédito de FMI</b>                | 181.8 | 169.1   | 152.9   | 123.0   | 117.7   | 117.5   | 116.7   | 114.8   | 114.9   | 0.1         | (1.7)  | (2.6) | (8.1)  |
| <b>III) Reservas intern. Netas (RIN) 1/</b> | ##### | 1,718.1 | 1,840.0 | 2,153.2 | 2,157.6 | 2,169.4 | 2,176.6 | 2,184.4 | 2,188.7 | 4.3         | 12.0   | 19.2  | 35.5   |
| <b>Encaje en moneda extranjera</b>          | 522.7 | 428.6   | 497.2   | 644.2   | 627.7   | 631.0   | 639.8   | 650.8   | 654.6   | 3.8         | 14.8   | 23.5  | 10.4   |
| <b>FOGADE</b>                               | 99.4  | 109.3   | 119.01  | 129.0   | 129.9   | 130.7   | 130.7   | 130.7   | 130.7   | (0.0)       | (0.0)  | (0.0) | 1.8    |
| <b>IV) Reservas internacionales</b>         | ##### | 1,180.2 | 1,223.8 | 1,380.0 | 1,400.0 | 1,407.7 | 1,406.2 | 1,402.9 | 1,403.4 | 0.5         | (2.8)  | (4.3) | 23.3   |
| <b>netas ajustadas (RINA)</b>               |       |         |         |         |         |         |         |         |         |             |        |       |        |

1/ : Incluye FOGADE.

Fuente: Dirección de Política Monetaria.