

**Cuadro #5**  
**Reservas internacionales del Banco Central**

(saldo en millones de dólares) al 23 de julio de 2015

| Conceptos                                   | 2012           | 2013           | 2014           | 2015           |                |                |                |                | Variaciones |             |              |              |               |
|---------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|--------------|--------------|---------------|
|                                             |                |                |                | Mar-31         | Jun-30         | Jul-16         | Jul-22         | Jul-23         | Día         | III Sem     | Jul          | III Trim     | Ene-Jul.      |
| <b>I) Activos de reserva (RIB) 1/</b>       | <b>1,887.2</b> | <b>1,993.0</b> | <b>2,276.2</b> | <b>2,332.9</b> | <b>2,346.2</b> | <b>2,318.2</b> | <b>2,338.7</b> | <b>2,343.6</b> | <b>4.9</b>  | <b>25.3</b> | <b>(2.6)</b> | <b>(2.6)</b> | <b>67.4</b>   |
| Fondos de trabajo                           | 1,724.1        | 1,846.1        | 2,103.9        | 2,175.2        | 2,192.4        | 2,166.1        | 2,186.4        | 2,190.9        | 4.5         | 24.8        | (1.5)        | (1.5)        | 87.0          |
| Otros activos                               | 163.1          | 146.9          | 172.3          | 157.7          | 153.8          | 152.1          | 152.3          | 152.6          | 0.3         | 0.5         | (1.1)        | (1.1)        | (19.7)        |
| <b>II) Pasivos de reserva</b>               | <b>169.1</b>   | <b>152.9</b>   | <b>123.0</b>   | <b>110.7</b>   | <b>105.9</b>   | <b>104.8</b>   | <b>104.9</b>   | <b>105.1</b>   | <b>0.2</b>  | <b>0.3</b>  | <b>(0.8)</b> | <b>(0.8)</b> | <b>(17.9)</b> |
| Bancos del exterior                         | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0         | 0.0         | 0.0          | 0.0          | 0.0           |
| Dep.sector privado no residente             | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0         | 0.0         | 0.0          | 0.0          | 0.0           |
| Uso de crédito de FMI                       | 169.1          | 152.9          | 123.0          | 110.7          | 105.9          | 104.8          | 104.9          | 105.1          | 0.2         | 0.3         | (0.8)        | (0.8)        | (17.9)        |
| <b>III) Reservas intern. Netas (RIN) 1/</b> | <b>1,718.1</b> | <b>1,840.0</b> | <b>2,153.2</b> | <b>2,222.2</b> | <b>2,240.3</b> | <b>2,213.5</b> | <b>2,233.8</b> | <b>2,238.4</b> | <b>4.6</b>  | <b>25.0</b> | <b>(1.8)</b> | <b>(1.8)</b> | <b>85.2</b>   |
| Encaje en moneda extranjera                 | 428.6          | 497.2          | 644.2          | 680.3          | 632.8          | 602.7          | 620.2          | 623.8          | 3.6         | 21.1        | (9.0)        | (9.0)        | (20.4)        |
| FOGADE                                      | 109.3          | 119.01         | 129.0          | 131.6          | 134.3          | 134.3          | 134.3          | 134.3          | 0.0         | 0.0         | (0.0)        | (0.0)        | 5.3           |
| <b>IV) Reservas internacionales</b>         | <b>1,180.2</b> | <b>1,223.8</b> | <b>1,380.0</b> | <b>1,410.2</b> | <b>1,473.2</b> | <b>1,476.5</b> | <b>1,479.3</b> | <b>1,480.4</b> | <b>1.0</b>  | <b>3.9</b>  | <b>7.1</b>   | <b>7.1</b>   | <b>100.3</b>  |
| netas ajustadas (RINA)                      |                |                |                |                |                |                |                |                |             |             |              |              |               |

1/ : Incluye FOGADE.

Fuente: Dirección de Política Monetaria.